

FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON

REPORT AND ACCOUNTS

for the year ending 31 October 2017

FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON TRUSTEES' REPORT FOR THE YEAR ENDING 31 OCTOBER 2017

The Trustees present their report and accounts for the year ending 31 October 2017. The Trustees of this church are known in the constitution and rules as "The Board".

Constitutional information

First Church of Christ, Scientist, Croydon is a registered charity, number 238906. It is a branch of The First Church of Christ, Scientist, in Boston, Massachusetts. The church is constituted by the constitution and rules.

Objectives, organisation and activities

The object of the church is to maintain and spread the truth set forth in the Bible and interpreted in *Science and Health with Key to the Scriptures* by Mary Baker Eddy, the Discoverer and Founder of Christian Science and the Leader of the Christian Science movement.

The church holds services, which are open to all, on Sundays at 11.00 am and 6.30 pm. The Sunday School, which is also held at 11.00 am, is open to young people up to the age of 20. A nursery is provided for the very young during the Sunday morning service. A testimony meeting is held on Wednesdays at 7.30 pm, when members of the congregation have an opportunity to tell how they have been helped and healed through their study of Christian Science.

The church runs a Reading Room on the premises, which is open to the public from 11.30 am to 2.30 pm on Mondays, Tuesdays and Fridays. The Reading Room has a study area and there is a range of literature on Christian Science which may be borrowed or purchased.

A public lecture on Christian Science was held in the church in April.

Review of financial activities

The church's income during the year amounted to £37,049 while expenditure was £33,407 giving a surplus of £3,642. This compares with a deficit of £6,904 in the previous year.

Statement of the Board's responsibilities

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Supplementary information

Board members serve a three-year term of office and are elected from the church membership in accordance with rule 3. Those who have served as members of the Board during the year, and other church officers, are shown below.

Board members:

Mrs D Prestage (Chairman)
Ms J Soyinka (to Jan 2016)
Miss C Allen
Mrs E Lawal
Mr M Gyang

Mrs L Ashton (from Jan 2016)

Property Trustees:

Mr P Mills
Miss S Fletcher

Mr R Fursman

President: Miss C Allen
Clerk: Mrs R Clarke
Treasurer: Mr P Mills

Bankers: National Westminster Bank, 1 High Street, Croydon, CR9 1UY

Principal address: 14 Altyre Road, Croydon, Surrey, CR0 5LA

Approval

The report and accounts were approved by the Board on 26 November 2017 and signed on their behalf.


Dora Prestage
Chairman

FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON

Statement of Receipts and Payments for the year ended 31 October 2017

RECEIPTS

2016	2017
COLLECTIONS AND DONATIONS	
7097 Sunday collections	7233
512 Members' meetings	551
27 Donations	399
1841 Income tax refund on gift aid contributions	1635
<u>9477</u>	<u>9818</u>
 INVESTMENT INCOME	
6867 Investment income	7942
0 Bank interest	0
410 National Savings Bank interest	289
<u>7277</u>	<u>8231</u>
 OTHER INCOME	
16833 Car park fees	16990
1687 Reading Room sales	2010
0 Miscellaneous	0
<u>18520</u>	<u>19000</u>

PAYMENTS

2016

MAINTENANCE

11916	Repairs and maintenance
1987	Electricity
154	House committee
3467	Insurance
536	Organ and piano
30	Sundries
<hr/>	
18090	

ADMINISTRATION

12900	Salaries and expenses
686	Telephone and internet
0	Committees' expenses
143	Clerk's expenses
410	Advertising (excluding lectures)
30	Printing and stationery
0	Treasurer's expenses
400	Quarterlies
151	Photocopier
200	Audit fee
0	Sundries
<hr/>	
14920	

READING ROOM

1970	Salaries
1869	Purchase of Reading Room stock
87	Sundries

3926

MISCELLANEOUS

744 Committee on Publication pro rata
1564 Lecture expenses
50 Donation to C S Prison Chaplains' Committee
100 Donation to Visiting Nurse Service
250 Donation to Developing Countries Fund
404 Contribution to members' travelling expenses
315 Car park and fob refunds
121 Reading Room Monitor
271 JSH on-line
1000 Donation to Hawthorn Trust
0 Imprest write off
423 Sundries
5242

35274 **TOTAL RECEIPTS**

37049

42178 **TOTAL PAYMENTS**

SUMMARY

35274 Receipts
42178 Payments
-6904 Surplus/deficit for the year
63443 General Fund brought forward on 31 October 2016
56539 General Fund carried forward on 31 October 2017

37049
33407
3642
56539
60181

BALANCES

9434 At National Westminster Bank
100 In hands of committees
47005 At National Savings Bank
56539

A P MILLS
Treasurer

READING ROOM

TRADING ACCOUNT

£

PURCHASES

2017

Purchases from Boston
Other purchases

2259
96

2355

7317
2741
47
1356
536
0

Surplus for the year

-345

11997

The Reading Room stock was valued at £2145 (2016: £1920)

12180

709

0

107

460

17

0

400

179

200

0

14252

SPECIAL C

Mother Church General Fund
Nurses' Training Fund
Bible Society
Aid Fund for Christian Scientists in Need of
Nursing Care

70
80
51
84

285

1280

2259

96

3635

800
1710
50
100
250
0
100
136
297
0
80
0

3523

33407

12867
20
47294

60181

SALES

Sales

£

2010

COLLECTIONS

Remitted as contra

285

285

FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON

Statement of Assets and Liabilities: value at 31 October 2017

	2017	2016
Monetary Assets		
Bank current account	12867	9434
National Savings Bank account	47294	47005
Cash in hands of committees	20	100
Total	60181	56539
Other assets (non-endowed): value at 31 October 2016		
M&G Smaller Companies Fund (10,733 income units)	40463	31018
M&G Dividend Fund (103,342 income units)	66138	65105
M&G Str. Corporate Bond Fund (32,284 income units)	24858	24536
Schroder Charity Equity Fund (14,709 income units)	61483	56777
Schroder Income Trust for Charities (60,538 income units)	40560	40560
Renold plc (625 shares)	275	244
	233777	218240
Change in value 2015/16 to 2016/17 (unrealised profit/loss)	15537	
Non-Monetary Assets		
Permanent Endowment:		
Land and buildings at 14 Altyre Road, Croydon (freehold title vested in the Property Trustees)		
Insured value: Building	1049246	1175851
Contents	157742	174615
	1206988	1350466

Notes to the Accounts for the year ended 31 October 2017

- a) The Church is defined as a "small charity" having a gross income of less than £100,000 and has taken advantage of the regulations which entitle accounts to be prepared on a receipts and payments basis.
- b) The investments have been restated at current market value.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIRST CHURCH OF CHRIST,
SCIENTIST, CROYDON (CHARITY NUMBER 238906)**

I report on the accounts of First Church of Christ, Scientist, Croydon for the year ending 31 October 2017, which are set out in the attached financial statements.

Respective Responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedure laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Report

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act
 - b) to prepare accounts which accord with the accounting records, and
 - c) to comply with the accounting requirements of the 2011 Acthave not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Rider FCA
Chartered Accountant
36 Oaken Lane
Claygate, Esher
Surrey KT10 0RG



27 November 2017