

Ikkaido

A company limited by guarantee

Annual Report and Financial Statements for the Year Ended 31 August 2017

Company registration number: 08654724

Charity registration number: 1156581

Ikkaido

Contents

Reference and Administrative Details	3
Trustees' Annual Report	4-9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-17
Independent Examiner's Report	21

Ikkaido

Reference and Administrative Details

Charity Name	Ikkaido
Charity registration number	1156581
Company registration number	08654724
Registered office	45 Mill Lane Oxford OX3 0QB
Trustees	Stephen Pellit Lucinda Harris Lucy Lightowler
Accountant	Radia & Co Monksdene Long Wittenham Road North Moreton Oxon OX11 9AX

IKKAIDO

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017

The trustees (who are also the directors of the charity for the purposes for the Companies Act) present their annual report together with the financial statements of Ikkaido (the charitable charity) for the period ended 31 August 2017. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was established under a Memorandum of Association dated 19 August 2013.

The charity is constituted under a Memorandum of Association dated 19 August 2013 and was registered with the Charity Commission with number 1156581 on 8 April 2014.

The charity changed its name to Ikkaido Ltd on 8 March 2017 to better reflect its changing role.

The principal object of the charity is to provide facilities in the interests of social welfare for individuals who have need of such facilities; by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and making participation inclusive to all.

b. Method and appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The power to appoint new trustees rests collectively with the trustees. Trustees will be selected for their expertise and experience. The ongoing trustees will be responsible for the induction of new trustees, which involves an awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees will make available a welcome pack to include copies of the previous year's annual report and accounts, a brief history of the Foundation and a copy of the governing document. The pack will also include a copy of the Charity Commission guidance "The Essential Trustee: What you need to know" and "Charities and Public Benefit".

c. Organisational structure and decision making

The trustees meet a minimum of four times a year and decisions concerning the charity are made by the trustees at these meetings, guided by the Chief Executive. The trustees also agree the broad strategy and areas of activity for the charity including reserves and risk management policies.

The management of the charity is delegated to the Chief Executive.

IKKAIDO

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017 (Cont.)

Objectives and Activities

a. Policies and objectives

The aims of Ikkaido are to create change through sustained participation and a competition pathway for people who are disabled, disadvantaged or living with poverty. The company looks not to instruct people in karate, but to coach people through the medium of karate. The outcomes from participation include increased educational and employment opportunities.

The trustees consider that the performance of the charity has been satisfactory and in furtherance of its public benefit objectives. The trustees continue to have regard to the public benefit requirements of the Charity Commission while planning its activities.

b. Activities for achieving objectives

KickStart 100 Projects have been undertaken all around the UK. The projects have provided training for many karate instructors to become coaches and for disability experts to become Community Coaches. These teachers, carers or parents are trained in basic karate techniques as Activator coaches to help to maintain the sustainability of the projects.

Ikkaido ran a Celebration of Martial Arts to provide a safe, non-contact way for disabled participants to show their skills. The Celebration is athlete centred and adapted to the needs of the disabled athletes so that people with any form of disability can participate.

The charity sponsored karate world champion and paraplegic wheelchair user Dirk van der Merwe to remain in the UK and in conjunction with him, the charity has created a Wheelchair User Grading Syllabus to meet the needs of wheelchair users in particular so that everyone can participate, achieve and enjoy the feeling that achievement brings. The Syllabus grew from adapted training methods which can be utilised as a coaching tool along with the special equipment developed to assist the coaching of people with a disability.

Ikkaido trained Dirk van der Merwe to become one of 6 Ambassadors for UK Coaching

Achievements and performance

a. Review of activities

KickStart 100 projects were carried out in Devon, Staffordshire, London, Carmarthenshire and Buckinghamshire with the object of creating new participation for over 1000 disabled athletes.

The charity was a finalist for both LEAP Project of the Year and the Autism Awards Charity of the Year.

The charity was awarded LEAP Sportivate Deliverer of the Year.

Dirk van der Merwe was awarded Coach of the Year 2016 by Princess Anne for creating participation for 340 disabled people in Buckinghamshire.

Ikkaido began new KickStart 100 projects in Wales, Buckinghamshire, Surrey and Berkshire.

In September 2016 the charity took on two interns with Masters degrees in Law and Sports Science

In September 2016 Ikkaido collaborated with Spanish Judo and Italian Taekwondo on a project in Sardinia to examine the core values in martial arts and their relevance to disabled people in Europe.

IKKAIDO

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017 (Cont)

In October 2016 the charity sent 10 athletes and their carers to Jakarta for the TAFISA World Games. TAFISA provided funding for local travel, accommodation, food and two drivers and two guides on 24 hour call.

In November 2016 Ikkaido ran the second Ikkaido British Open at Stoke Mandeville Stadium

In December 2016, the charity began delivering the first ever Inclusive Martial Arts Coach Level 2 qualification on the UK qualification framework regulated by OFQUAL and accredited by the UKCC.

In December 2016, the charity took a lead role in a major international collaboration project with partners including the UNESCO Chair of Disability, International Council for Coaching Excellence, International Council for Sports Science and PE and TAFISA. The project involved working in Italy, Germany, Scotland, Ireland and the UK with several international martial arts partners to examine the lived experiences of disabled martial artists and investigate the need for an international inclusive martial arts coaching framework.

In May 2017 the charity took on two new interns in IT and computing and one intern in Accounting and finalised the integration of Xero and Salesforce and built a new CRM and website on the domain www.ikkaido.eu.

In June 2017 the charity began working with University College London in an Erasmus+ project to create a social media app that is accessible to people with a disability and teach them how to safely use social media.

In June 2017, Ikkaido began working with Sported to produce a model for long-term funding

In July 2017 Ikkaido employed its first disabled person as an apprentice and begin training large groups of disabled people as coaches.

The charity has been accepted as a member of the United Nations Global Compact and applied for Observer Status at the United Nations.

Ikkaido attended the European Conference on Adapted Physical Activity and the European Conference on Physical Education.

Ikkaido were invited to make a presentation at the World Congress of the Olympic Federation, The Association for International Sport for All (TAFISA) in South Korea. Contact making seminars were conducted in China and Philippines to apply for a European Commission Capacity Building Project in 2018.

Ikkaido were funded by the European Commission to send participants for a week to the Erasmus+ "Migration 2020 project" in Italy, the "A Kind of Magic" project in Czech Republic and Italy and the "First Step" project in Poland to develop our youth workers.

The charity continued to sign MoUs with major international sport and physical activity organisations in order to promote further inclusion and participation for people who are disabled, disadvantaged or living with poverty.

The charity is a Recognised Centre for 1st4Sport Qualifications and a Workshop Partner with UK coaching providing in-house education and qualifications in sport. The charity has trained more tutors and assessors and has two Internal Quality Assurers.

Peter Harrison Foundation funded Ikkaido to provide Level 2 coach education for over 40 coaches who can now coach people with a range of abilities and disabilities.

Ikkaido completed their third and fourth international Erasmus+ Youth Projects Network of Inclusive Communities in Europe (NICE) and NICE2Talk looking at how to make media and communications accessible for people with a disability. The British Council and the EU provided funding for young disabled and non-disabled youth worked together in Spain and the UK alongside parents, carers and media experts to produce accessible written, photographic and video media for the British Open and the European Championships and to create the framework for a social media App for disabled people.

The following policies have been established for coaching staff and members:

- Codes of Practice for coaches, volunteers, athletes and parents
- Safeguarding Policy and Protection Policy for vulnerable adults and children
- Appeals Policy for gradings and qualifications
- Malpractice Policy for gradings and qualifications
- Data Protection Policy
- Grading Policy
- Therapeutic Use Exemption (TUE)
- WADA Anti-Doping and Drug Education
- Equal Opportunities Policy
- Health and Safety Policy
- Quality Assurance Policy
- Complaints Policy
- Coaching Development Policy
- Health and Safety Policy
- Social Media Policy
- Data Protection Policy
- Website T&Cs
- Travel Policy
- Reserves Policy

IKKAIDO

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017 (Cont.)

The charity has received ongoing subsidy donations for Office 365, Adobe, Norton, Xero and Salesforce software to enable it to properly monitor membership, participation, athlete development and to quality assure the processes of Coach MSD and CPD. The membership application forms collect market-segmented participation data which is entered into the new system.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review for the year

Incoming resources for the year were £129,867 (2016: £137,436)

Net outgoing resources were £110,524 (2016: £119,314)

Net movement of funds were £19,343 (2016: £18,122)

c. Reserves policy

The charity is currently dependent on County Sports Partnerships, small grants, European partners and the British Council to sustain its activities, as earned income alone would not allow Ikkaido to continue operating. This means that if there were to be a gap in funding it is likely that Ikkaido would have to close down. To avoid closure, if funding difficulties were to happen Ikkaido board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 2 months. The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that members/service users are supported to move on to other services

Currently funding has been secured until December 2019, but if difficulties were to arise then, it has been calculated that reserves of £2500 would be needed to continue running for at least 2 months. The reserves should be built up from the unrestricted (earned) income. The level of reserves should be calculated and monitored every 6 months by the trustees. This policy should be reviewed yearly and whenever there are significant changes in staff hours or numbers.

d. Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

IKKAIDO

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017 (Cont.)

Future Plans

a. Future developments

In December 2017 Ikkaido will begin a European Commission Erasmus+ Project on the employment of disabled and disadvantaged people involving six countries. The young disabled people will learn employment skills gained in the design of an Inclusive Celebration of Martial Arts.

In January 2018 Ikkaido will begin a European Commission Erasmus+ Project EVA-FEM for the empowerment of women and girls who have suffered life-changing events. Participants will have trauma and stress from injury or illness, mental health issues, are from conflict and disaster zones, are victims of physical or sexual violence, are orphaned or from broken homes. EVA-FEM will engage young women and girls to explore leadership, their roles, rights and responsibilities, sense of self-identity, body image, sexual health, drugs, and physical and mental well-being. The programme will be monitored by a team of psychologists and involve travel to and include participants from UK, Ireland, Romania, Poland, Italy, Greece and Macedonia.

Staff from ikkaido will attend training courses and conferences throughout the year on mental well-being, In August 2018 Ikkaido will demonstrate martial arts for people with a disability in the Netherlands at the TAFISA European Games in Leeuwarden, the European Capital of Culture 2018. TAFISA will fund the flights, accommodation and food for 10 disabled and disadvantaged people from Ikkaido.

The charity has submitted the following additional projects:

EVA-FEM 2 is a major second project on empowering disadvantaged women this time in Ireland, Turkey, Croatia, Greece and the UK.

BEAT IT! is a major project to combat fake news, the rise of populism, bullying in all levels of society and cyber-bullying for people of all ages. The project aims to develop a toolbox of critical thinking strategies for disabled and non-disabled people with fewer opportunities from the UK, Hungary, Lithuania and Ireland.

Small company exemptions

The financial statements have been prepared in accordance with provisions applicable to companies' subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

IKKAIDO

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2017

Trustees' responsibilities

The Board members are responsible for preparing, reviewing and approving the annual report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Board are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of these resources, including the net income and expenditure of the charity for the year. In preparing these accounts the Board members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 25 May 2018 and signed on its behalf:

Trustee

Ikkaido
Statement of Financial Activities for the
Year Ended 31 August 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Unrestricted Funds	Restricted Funds £	Total Funds 2016 £
Income from:							
Donations and legacies	2	15,313	-	15,313	-	-	3,126
Charitable activities	3	114,516	-	114,516	46,033	11,995	133,932
Investment income		38	-	38	39	-	47
Other income		-	-	-			331
Total income		<u>129,867</u>	<u>-</u>	<u>129,867</u>	<u>46,072</u>	<u>11,995</u>	<u>137,436</u>
Expenditure on:							
Raising funds		-	-	-	-	-	241
Charitable activities	4	<u>108,524</u>	<u>-</u>	<u>108,524</u>	<u>47,262</u>	<u>11,995</u>	<u>119,073</u>
Total expenditure		<u>108,524</u>	<u>-</u>	<u>108,524</u>	<u>47,262</u>	<u>11,995</u>	<u>119,314</u>
Net income /(expenditure)		19,343	-	19,343	- 1,190	-	18,122
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>19,343</u>	<u>-</u>	<u>19,343</u>	<u>- 1,190</u>	<u>-</u>	<u>18,122</u>
Reconciliation of funds:							
Total funds brought forwards		<u>24,959</u>	<u>-</u>	<u>24,959</u>	<u>8,027</u>	<u>-</u>	<u>6,837</u>
Total funds carried forward		<u>44,302</u>	<u>-</u>	<u>44,302</u>	<u>6,837</u>	<u>-</u>	<u>24,959</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore there a statement of comprehensive income has not been prepared. All of the above amounts relate to continuing activities.

Ikkaido
Balance Sheet as at 31 August 2017

		2017		2016	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	6	-	-	-	-
Cash at bank and in hand		51,735		42,055	
		<u>51,735</u>		<u>42,055</u>	
Creditors: Amounts falling due within one year	7	<u>7,433</u>		<u>17,098</u>	
Net current assets			44,302		24,957
			<u>44,302</u>		<u>24,957</u>
Net assets			<u>44,302</u>		<u>24,957</u>
The funds of the charity					
Funds					
Unrestricted income funds			44,302		24,957
Restricted income funds			<u>-</u>		<u>-</u>
Total funds	8		<u>44,302</u>		<u>24,957</u>

For financial year ended 31 August 2017, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 25 May 2018



RP Sweeney CEO

The notes on pages 13 to 20 form an integral part of these financial statements.

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2017 (cont.)

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £750 or more are capitalised and depreciated over their estimated life. To date there have been no assets costing more than £750.

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations	14,398	-	14,398	1,603
Gift Aid	915	-	915	1,523
	<u>15,313</u>	<u>-</u>	<u>15,313</u>	<u>3,126</u>

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Grant	102,755	-	102,755	126,301
Tutoring fees	-	-	-	-
Coaching income	1,350	-	1,350	1,974
Membership income	8,058	-	8,058	5,345
Other charitable income	2,353	-	2,355	312
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charitable activities	<u>114,516</u>	<u>-</u>	<u>114,516</u>	<u>133,932</u>

Ikkaido

Notes to the Financial Statements for the Year Ended 31st August 2017 (cont.)

4. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Direct costs				
Coaching fees	6,869	-	6,869	7,006
Clothing, belts and equipment	3,072	-	3,072	6,364
Sponsorship	703	-	703	11,844
Venue hire	5,205	-	5,205	11,416
Subscriptions and licenses	1,571	-	1,571	455
	<u>17,420</u>	<u>-</u>	<u>17,420</u>	<u>37,085</u>
Support costs				
Travel and subsistence	43,952	-	43,952	30,848
Accommodation	16,522	-	16,522	22,061
Wages	18,640	-	18,640	12,071
Printing, postage, stationery and video production	1,193	-	1,193	1,235
Telephone, internet and social media	1,111	-	1,111	1,642
Professional fees and courses	-	-	-	6,497
Insurance	2,143	-	2,143	1,083
Bank charges	348	-	348	173
Donations	8,037	-	8,037	-
Sundry	168	-	168	1,845
Governance costs	990	-	990	4,533
	<u>93,103</u>	<u>-</u>	<u>93,103</u>	<u>81,988</u>
Total expenditure on charitable activities	<u>108,524</u>	<u>-</u>	<u>108,524</u>	<u>119,073</u>

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Legal Fees	-	-	-	2,272
Accountancy	990	-	990	1,950
Trustee expenses	-	-	-	311
Total governance costs	<u>990</u>	<u>-</u>	<u>990</u>	<u>4,533</u>

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2017 (cont.)

6. Staff costs and numbers

	2017	2016
	£	£
Wages	18,640	12,000
Social security costs	-	71
	<u>18,640</u>	<u>12,071</u>

The average number of employees was 1 (2016: 1).

No employee received any pay or benefits more than £60,000 per year.

7. Debtors

	2017	2016
	£	£
Trade debtors	-	-
Accrued income	-	-
	<u>-</u>	<u>-</u>

8. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Accruals	-	-
Trustee Loan Account	1,376	15,378
Grants repayable	-	-
Other creditors	6,057	1,720
	<u>7,433</u>	<u>17,098</u>

9. Analysis of funds

	At 1 September 2016	Incoming Resources	Resources expended	At 31 August 2017
	£	£	£	£
General Funds				
Unrestricted income funds	24,959	104,785	118,524	11,220
Restricted Funds				
	-	-	-	-
Total funds	<u>24,959</u>	<u>104,785</u>	<u>118,524</u>	<u>11,220</u>

Ikkaido
Notes to the Financial Statements for the Year Ended 31st August 2017 (cont.)

10. Related party transactions and trustee remuneration

One trustee was paid in his role as chief executive officer from September 2015. This was agreed by the other trustees, and the trustee in question has since stepped down as a trustee and is acting solely as the chief executive.

The amount of pay received in the year was £18,000.

No other benefits were received.

The following trustees were reimbursed for expenses:

R Sweeney: £18,422 (2016: £16,006)

S Pellitt: £498 (2016: Nil)

There was a balance of £1,376 (2016: £15,378) on Loan account of R Sweeney and represents balance of amount of salary and travel expenses to be reimbursed. The expenditure has been included in the Statement of Financial Activities in the relevant category, and is shown as a creditor at the year end.

Independent examiner's report to the trustees of Ikkaido (Charity 1156581)

I report on the accounts of the company for the year ended 31 August 2017, which are set out on pages 11 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Terry Radia

Relevant professional qualification or body: ACCA

Address: Radia & Co
Monksdene
Long Wittenham Road
North Moreton
Oxon
OX11 9AX
Date: 25 May 2018