



NOVI MOST INTERNATIONAL

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

Company Registration Number 3006953

Charity Number 1043501

NOVI MOST INTERNATIONAL

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

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ANNUAL TRUSTEES' REPORT: Year to 30 September 2017

The Trustees present the annual report and unaudited financial statements of the charity for the year ended 30 September 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Our vision is to equip young people in Bosnia and Herzegovina to enter their futures with hope and confidence and empower them to become positive instruments of transformation in their communities.

In order to outwork our vision, we adhere to the following strategic objectives and implement the following activities.

1. Objectives

The charitable objectives of NMI can be summarized as the relief of hardship of young people living in Europe. To provide counselling and education for such persons, and social welfare for recreational purposes, in order to improve their conditions of life. Also, to advance the Christian religion and promote any other charitable purpose for the benefit of young people living both in the UK and overseas.

In setting our objectives each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The Trustees ensure that the programmes we undertake are in line with our charitable objects and aims.

2. Activities

Novi Most International is operating in 4 towns in BiH and we use five premises (not owned by NMI) for regular weekly activities and programmes, as well as taking young people on trips to the cinema, bowling, barbecues, swimming, for joint events at other Novi Most locations, and special trips out. Klub Novi Most is situated just inside East Mostar; Omladinski Centre is in West Mostar, Centar Novi Most is in Capljina, Jajce Novi Most holds many activities in the building owned by the Evangelical Church and our newest Klub in Sarajevo also uses the building owned by the Evangelical Church. As a pioneering youth agency, we reach young people aged 11-21 years, sometimes older, sometimes younger, depending on the activity.

Each location has developed a distinctive ministry:

MOSTAR

KLUB NOVI MOST

Klub Novi Most, East Mostar is a relational youth club which focuses on themed activities twice a week to encourage the Klub members to think creatively, think about themselves and others and explore different views. Some of the themes held this year include emotions, true friendship, characteristics of a fruitful life and inspiring stories. The programme also includes creative workshops, boys and girls evenings which are now held in conjunction with young people from the Omladinski Centre in West Mostar, and some courses such as guitar lessons and football training. Klub has a few older youth who help out with specific activities such as baking, table tennis tournaments.

OMLADINSKI CENTRE

Omladinski Centre (OC), West Mostar, operates as a drop-in centre; which focuses on providing inspirational themed nights on a weekly basis. There is also a weekly craft session, helping inspire

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young people to think creatively and use their gift in this. The team offers English homework help and plays an important part in helping the West Mostar Evangelical Church provide English courses. English conversation takes place outside of the Centre and is specifically for Economics students from the Mostar University to help build their confidence in English speaking skills and young adults in or looking for employment.

It has recently been released that Bosnia Herzegovina has one of the highest youth unemployment in the world. The British Ambassador continues to highlight this issue and stressed the great need for work opportunities for young people in Bosnia Herzegovina (59% of youth are unemployed). Usually Novi Most runs a work experience programme which has been very successful. Unfortunately due to the change in law this has not been possible this year.

CAPLJINA

Capljina Centar provides lessons in English as a Second language. Students are offered the opportunity to take the Cambridge University exam after completion of their course. The conversational English course also continues to be popular and young people discuss topics such as dreams, the media and travel, amongst other interesting topics in the local hotel lounge to provide an authentic setting. Novi Most Centar also provides drop in times for arts and crafts, cards, table tennis etc. There is also a monthly craft group which is run for young ladies. A group of young men also meet on a weekly basis.

JAJCE

Jajce Novi Most specialises in music – running courses in drums, guitar (electric and acoustic), and violin. Also baking, arts and crafts and singing are offered. Edina (Dina) Hajder's unihockey club is popular with the young people. Snowboarding is also a good way for young people to learn a new skill, improve this skill and also develop a sense of team building and looking out for each other. Other locations have the opportunity to arrange for their young people to visit Jajce and have snowboarding teaching sessions. Rowan Hellyer has been attending Trinity Laban Music Academy to study for a postgraduate certificate in Music and plans to continue studying next year.

SARAJEVO

The Sarajevo location works in close partnership with the Evangelical Church of Sarajevo. During the week, the team runs courses in music, art and street-photography. This year they started regular band practices and hope that our facilities will be able to be used for young developing bands. Every Saturday night, they run a teenage club, a place where everyone is welcome and hold relevant discussions about challenges young people face, like identity, ethics and moral issues, relationships. They run a monthly student night, to build relationships and encourage an atmosphere of fun and hope, to help relieve their studying pressures. They actively encourage the young people to take ownership of the Klub and play an active role in the helping in the church and Novi Most activities. They also have trips out to help the young people appreciate the facilities and the countryside around them.

JOINT INITIATIVES

NOVI MOST SUMMER CAMP

This year Novi Most worked alongside the Evangelical Church in Bosnia & Herzegovina to run the summer camps for youth, teenagers and kids. Novi Most workers were involved the planning, organization and execution of the camps. The theme of the summer was raising up the next generation, and so we ensure that young people were able to serve and be involved facilitating the programmes at the camps. The camps consisted of outdoor activities (fun, games, adventure, sports), creative workshops (music, art, drama, baking), relational activities (inspiring talks, small group discussion and prayer). Camps are an important way we can bring young people together from all different ethnic backgrounds, to show that it is possible to live and work together.

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WINTER CAMP

Novi Most organized a week-long winter camp with SfC (Snowboarders for Christ), which was a great opportunity for young people to try new winter activities, gain new skills and overcome fears. At the camp, we spent the day-times at the nearby mountain ranges, teaching young people to ski and snowboard, with the help of experienced leaders from SfC. Each evening we had a programme, where we played games, gave inspiring talks and had group discussions. Like summer camps, winter camp is a great way that young people from different ethnic backgrounds can live together for a week and develop new friendships.

RESOURCES DEVELOPMENT FOR YOUTH

Matt Hellyer has made remixes of the recent songs which he and Beki Trbic have written. These will be able to be used in churches and have proven popular with the young people. There are now 10 completed songs which we will release as an album. Matt, Beki and Budo Hajder are working together to complete this project in 2018.

FOR NMI FUNDRAISING

Matt is working on social media campaigns, giving NMI heightened presence on Facebook and Twitter and increasing involvement and awareness of NMI and our work. He and Rowan Hellyer produce the NMI 'New Bridge' publication which informs supporters of up-to-date NMI work. He has recently produced specific fundraising material to raise awareness of specific fundraising events such as the Big Bosnian Bike Ride.

ACHIEVEMENTS AND PERFORMANCE

PARTNERSHIP WITH THE EVANGELICAL CHURCH OF BOSNIA & HERZEGOVINA (ECBiH)

All Novi Most international workers and local workers are active members at their local church; and play a key part in the building up of the church. In all locations, Novi Most personnel lead and assist with youth and children's work. The ECBiH is about 500-600 strong and needs encouragement and support and building up; in a population of just under 4 million it is often viewed as a sect, as mainstream religions in BiH are Islam, Catholicism and Serb Orthodox.

In Brankovac Church, East Mostar (the Muslim side of the city) the work is well established and led by long term worker Claire Gingell. There are three groups for different ages which are well attended, and Novi Most workers help with the work as well as other church members. Claire is an elder of the church and assists Dalibor Kojic in mission and church development, and there are close links with another Christian organisation, Mission without Borders. Members of the Novi Most team also lead Sunday School, and participate wholly in church life. This church also regularly holds larger events inviting young people from West Mostar, Livno and Capljina.

In Centar Dva church, West Mostar, Novi Most workers have been trying to develop the youth work here but due to the absence of a Church on the West side and therefore having to go to the East side, Brankovac Church, this has dwindled to just a couple of youth. However there are thoughts to try something new and the team on the West side are praying about how to proceed and with whom. West Mostar Church has been using the Novi Most building – OC to hold its Sunday services.

In Capljina, the number of youth in the Church has grown. Becca Simunovic has been appointed the Capljina ECBiH youth leader. On Friday evening she meets the younger teenage girls and once a fortnight holds a session following the Sunday Church service for the older teens and youth, helped by Ivica Simunovic. The Novi Most team join the church for regular weekly prayer meetings.

In Jajce, Dina Hajder, the church leader, joins the team for weekly planning meetings and prayer, and participates in many NMI activities. Novi Most team members lead worship in the church and occasionally preach, and work together to reach out and disciple young people. They now run a Wednesday evening Bible study and discipleship for the young people. They are creating a bridge between the NMI activities and the church.

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In Sarajevo, Beki and Katie are leading the youth work in the church. They are also creating a bridge between NMI youth work activities and the church. They are significantly involved in country-wide Evangelical Church events and activities, such as leading church camps and conferences. The older youth have come to Church house groups which Beki leads. They disciple and mentor the young people who attend the ECBiH Dolac Malta Church in Sarajevo. They organise the annual Christmas Puppet show where the Samaritan Purse shoeboxes will be given out. Throughout all they do for the church, they are training the youth, who are the next generation, to reach out to their communities in creative ways. Beki is an elder of the Church and both team members help in other church events and play an active role in church life.

ECBiH (Evangelical Church of Bosnia & Herzegovina) conference, was held in October 2016. The majority of the Novi Most team was involved in organising and volunteering at the conference, as well as bringing young people they regularly work with to attend the weekend. This conference is another opportunity where young people can gather from all ethnic backgrounds, have quality fellowship and learn something new together, as well as have time for reflection about their own moral values and spiritual beliefs.

COMPASSION POT

Because poverty is so high in BiH, NMI makes available a small allowance each month in every location to allocate according to perceived needs. The team corporately agree who will be the benefactors of this financial aid and it is made clear that the gift comes from NMI. This year Compassion Pot has funded medicine and hospital bills, winter fuel, school books, food parcels, dentist appointments and camp.

FLOOD RELIEF

Despite the floods being over two years ago many families are still affected and are slowly trying to build up what they have lost. Novi Most is keeping in touch with Maglaj and Doboj.

TEAM RETREATS

One team retreat took place this year. It was a time for the team to get together to encourage each other and worship together. It was led by Sandra and Judith, church leaders from Kingdom Faith Taunton. It was a great time for team encouragement and time to be built up personally and corporately. It took place in Makarska, on the Croatian coast, so the team had some time to relax and enjoy the beautiful sea.

There was also a training event which 13 Novi Most team members and volunteers attended. It was run by the organisation Josiah Venture and held in the Czech Republic. As well as good teaching it was also a good time to meet other youth workers from around the Balkans and a little beyond – Estonia, Ukraine.

STRATEGY

Each location has objectives for the next year and also 3 year objectives to work towards.

PRAYER

Prayer for BiH by NMI is facilitated by weekly e-mail updates (written in and distributed by the Mostar office) to the UK supporters and local BiH churches. Many churches in the UK pray regularly for the work of NMI and we are grateful for that.

PERSONNEL

BiH Team

International Novi Most team members in BiH are volunteers who are financially and prayerfully supported by their churches, friends and families. The enormous contribution that supporters make to individual workers and to the ministry of NMI is greatly appreciated and valued. Local workers are salaried, and funded through general NMI funds. This year we employed 6 local workers, (3 in Mostar, 1 in Capljina, 1 in Jajce and 1 in Sarajevo) and there were 9 international workers (1 from South Africa and the rest from the UK). All the team regularly meet together for weekly planning meetings, prayer and Bible study and meet with Team Leaders on a monthly basis for review. Ali

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Holstead, Field Director (part-salaried) lead the teams in BiH, taking on responsibility for operations and strategy implementation. Due to family circumstances Ali is on an extended leave of absence and Beki Trbic was appointed Interim Director in June 2017 until September 2018.

West Mostar NMI Team

Indira Zovko continued as NMI legal representative and is West Mostar Team Leader. Adam Thomas is continuing his work in setting up a business in BiH and is now researching the possibility of a travel business. Rachel Thomas is currently an inactive member of Novi Most. Alan Leese now works occasionally in OC but mainly focuses on older youth and student conversational English. He had his sabbatical June – September 2016. Senada Puzic has taken over the Omladinski Centar project leader and is doing very well. She focuses on providing the theme night, English homework help and craft sessions. She is also responsible for summer teams when they help in West Mostar.

East Mostar NMI Team

Claire Gingell is East Mostar team leader. She has a large number of young people who come to the Brankovac youth groups and also helps out in Klub. South African volunteer Laura Goosen has done an excellent job as Klub leader - ably assisted by Mario Zovko. Both work in Klub and Laura also helps with Brankovac youth groups with Claire. Laura has decided that she will move back to South Africa in December. Mario has many 1-1 meetings with young men and also helps with the work at OC.

Capljina NMI Team

The Capljina team have delivered a great programme of varied activities and plenty of opportunities for the young people in Capljina, offering Cambridge University English courses, computing, table tennis, fun activities and games. Up until June the team was headed up by Mick Holstead, and Ivica and Becca Simunovic together with local volunteers, deliver activities. Ali Holstead lead many of the English courses in addition to her role as BiH Director. Ivica continued his work in Capljina as well as taking on the role of Operations Co-ordinator alongside Beki Trbic. Becca Simunovic had her sabbatical Sept – November 2016. Since June 2017 Mick Holstead no longer volunteers for Novi Most and the Holstead family returned to the UK.

Jajce NMI Team

Matt and Rowan Hellyer together with local worker Budo Hajder have become more integrated into the local community through outreach opportunities. The team have high impact through their musical skills, and are developing song writing and recording opportunities for young people. They are also very keen to use the local amenities in the winter to offer snowboarding sessions for the young people. Matt and Budo help where possible in other locations encouraging young people in music. Baking and arts and crafts activities are also popular, and Rowan leads these.

Sarajevo NMI Team

Beki Trbic has many roles including developing resources, team leader and operations Co-ordinator. He also teaches music such as guitars and drums and helps lead the Saturday evening theme nights. Katie is using her creative skills to teach photography and arts such as drawing, painting and graffiti. She also helps Beki in leading the Theme night and the Boring Tuesday night for older youth.

Chesham Office

The Chesham office distributes appeals, banks donations, and resources BiH personnel. Fundraising appeals are gradually being handed over to BiH; social media campaigns are already generated there. Recruitment of short and long term personnel continues to be undertaken by the UK office alongside the director in BiH. Katie Flory (part-time) Finance Manager and Linda Eldridge (part-time) Administrator make a significant contribution to the smooth running of the office. Matty Sutton is Novi Most Liaison and Development Co-ordinator. His main role is to maintain the links between BiH and the UK, help with UK developments especially with UK churches. Volunteer Val Joiner assists with administration two mornings a week. Volunteers (a pool of 12 or so) from local churches regularly assist with our direct mailings, making a valuable and appreciated contribution to our fundraising activities. The staff work well together and are flexible and servant hearted; this is appreciated by the Trustees. The UK staff have continued the pattern of reduced working hours in

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order to ease the financial pressure on the organisation whilst we also transfer further administrative tasks to BiH.

FUTURE PLANS

The location objectives put together by each of the locations follow the line of the recent NMI Strategy document. They are very encouraging and show the continued enthusiasm and passion the long term team about working with the young people of BiH and helping them in their futures. With this in mind the work of Novi Most has the possibility to grow and develop further. However both resources in manpower and finances will be needed for this to happen.

LINKS TO OTHER ORGANISATIONS

NMI continues to be an affiliate partner with Youth For Christ and remains in contact with Allan Grier the Regional Director for this area. Following a conference in Bulgaria FSCI (Foundation for social change and inclusion) there were good contacts made and NMI will continue the links with this organisation. NMI is a member of The Evangelical Alliance of the UK and Global Connections. In BiH, we work closely with the Evangelical Church of Bosnia & Herzegovina and also with Mission Without Borders. New contacts have been made and NMI also are in contact with Svaki Student (known as Campus Crusade in other countries) which has recently started work with university students on the East side of Mostar. Also following the European Leadership Forum (ELF) contact has been made with the organisation Josiah Venture. This organisation works with youth in Eastern Europe. Beki is in contact with Terry English who works in the Czech Republic as well as Josh Patty who works in Slovenia. We have good relationships with other Christian agencies working in the country who are there to support the church and organise/input into events, conferences, training - in particular Operation Mobilisation (OM), Christian Missionary Alliance (CMA). This year, as in previous years, we helped to distribute over 5,000 shoeboxes as part of the Operation Christmas Child campaign run by Samaritan's Purse. The local Opcina (town council) is aware of our work in all locations, and appreciative of it. The British Council host the English exams. We have loose relationships with other youth organisations and schools in our various locations, and seek to nurture and foster these, as well as the local businesses which offer work experience placements. Novi Most is supported by over 100 UK churches, as well as having links to other churches internationally through its team members - most notably in Germany, Switzerland, and the United States.

FINANCIAL REVIEW

NMI seeks to be transparent in its handling of money. The UK office, although small, has managed to raise funds, recruit workers, and support the organisation's vision as the ministry in BiH has grown. We have maintained and developed youth work in Mostar, Capljina, Jajce and began working in Sarajevo and the number of projects which occur in those locations. Increased staff costs in BiH have been met.

We budgeted for a deficit this year, and ended the year with a deficit of £30,156. We are tremendously grateful for the generosity of our faithful supporters, and churches, who have given to the work and enabled the organisation grow. We enter the new financial year with over three months reserves split between a high interest account with CCLA and a savings account with NatWest, which has served as a financial buffer.

Fundraising

NMI has a targeted fundraising strategy and sends mailings 5 times a year. The organisation has a committed following of individuals and churches who support us regularly in prayer and financial giving, without which the work could not continue and for which we are extremely thankful. Standing order gifts provide around 46% of our unrestricted income. We are grateful too for the support of a number of small trusts for their commitment to our work. A number of local volunteers regularly help with mailings, and are given a Christmas dinner as a thank you.

A number of trust applications have been made, and we are grateful to the Souter Charitable Trust for their support over the last year and the Goodnews Evangelical Mission for their grant. Catherine Bartlem has been involved in investigating grant applications for the future.

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Reserves Policy

We have maintained a flexible reserve equivalent to approximately three months core expenditure.

Grants Policy

It is our normal practice to apply available funds to projects initiated and run by NMI for the benefit of young people in Bosnia-Herzegovina. We do not welcome unsolicited applications and will not consider funding any project which falls outside our stated objectives in BiH.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Novi Most International is a registered charity and a company limited by guarantee, governed by a Memorandum and Articles of Association.

Organisational Structure

Novi Most International (NMI) has a Board of Trustees who meet five times a year. The Trustees are responsible for the strategic direction and policy of the charity. The Board must have three members and there is no limit on maximum membership. Each Trustee brings professional expertise to the organisation relevant to the work of the charity. All Trustees have personal knowledge of our ministry in Bosnia and Herzegovina (BiH), through field visits, which are encouraged. The Secretary sits on the Board but has no voting rights.

In the UK, Matty the Liaison and Development Co-ordinator is responsible for writing reports and liaising between the UK and BiH in areas such as fundraising, recruitment, projects and immediate organisational enquiries.

The BiH Director is in regular correspondence with the Liaison and Development Co-ordinator in the UK. He is responsible for daily operations and management, policies and strategy implementation in the field. He is supported by a local Operations Co-ordinator who has his own areas of responsibility. He maintains regular contact with the Board of Trustees. Together, the Director and Trustees ensure that the charity meets its strategic objectives and that the organisation functions in accordance with good practice, both in the UK and in BiH. The UK office is staffed by a part-time Finance Manager, part-time Administrator and faithful volunteers who help with administration and fundraising. The BiH office is staffed by a Legal Representative and Team leaders in each location are responsible for their administration, accounts and monthly reports. Team leaders are accountable to the BiH Director regarding field operations, and report regularly to the Trustees.

Recruitment and Appointment of Trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting. All Trustees are required to subscribe to the Lausanne Covenant (1974) which is the charity's Statement of Faith. New Trustees are appointed to the Board after attending a meeting as observer (for non-confidential items), so that they have an opportunity to meet all the Trustees. After a formal recommendation and an interview with at least two serving Trustees, the Board co-elects the new Trustee, for which ratification at the AGM is sought. Trustees are usually recruited through personal contact. In order to help them consider the role, Trustees are given a Trustee Information Pack which includes: the Role of Trustees, Charity Commission CC3, the Lausanne Covenant, Annual Report and Accounts, current literature/resources on the work of Novi Most International.

Trustee Induction and Training

The Company Secretary ensures that the Trustees are aware of the legal commitments they are undertaking before being appointed. Most Trustees are familiar with the ministry of NMI before being elected to the Board. Trustees are encouraged to visit, and as appropriate participate in, our ministry in BiH. Trustees are satisfied with the appointment process, and draw on information from

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the various Charity Commission publications as necessary. They take up opportunities for training as they are able.

Risk Management

The Board regularly reviews the major risks relating to the operation and finances of the charity. Where necessary, action is taken to mitigate the risks the charity faces.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Novi Most International

Charity Registration No: 1043501

Company Registration No: 3006953

Registered Office and
Operational address: Bushell House
118-120 Broad Street
Chesham
Bucks
HP5 3ED

PRESIDENT Mark Hedley
Title: Sir Mark Hedley

TRUSTEES

Revd David Stillman	Chair (Resigned 1.12.2017)
Mr Simon Evans	Treasurer
Mrs Christine Harris	
Mr Peter Flory	
Miss Anna Hedley	
Mrs Emma Griffiths	
Mr Michael Elliot	

COMPANY SECRETARY Mrs Katie Flory

BiH DIRECTOR Mrs Alison Holstead (to 1.7.2017)

INTERIM BiH DIRECTOR Mr Beki Trbic (appointed 20.10.2017)

UK STAFF MANAGEMENT TEAM

Mrs Katie Flory	Finance Manager
Mrs Linda Eldridge	Administrator
Mr Matty Sutton	Liaison and Development Co-ordinator

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INDEPENDENT EXAMINER

Nicola Anderson FCA FCIE
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts. WD3 3LL

BANKERS

Nat West Bank plc
P O Box 92
Hanley
Stoke on Trent
ST1 1QA

Sort Code: 01-03-69
Account No: 13495380

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the charitable affairs at the end of the year, and of its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting practices and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on the ongoing basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company, and hence, for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), and in accordance with the small companies exemptions as found in section 415A of the Companies Act 2006

This report was approved by the Board on .

Katie Flory, Secretary

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Company (company no. 3006953 and charity no: 1043501) for the year ended 30 September 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Anderson FCA FCIE

dated:

Chartered Accountant and Independent Examiner
189 Baldwins Lane
Croxley Green
Rickmansworth
Herts WD3 3LL

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
INCOME FROM:							
<i>Donations and Legacies</i>							
Donations	2	132,440	76,917	209,357	131,329	83,771	215,100
Gifts in kind		0	0	0	0	0	0
Grants receivable		0	10,000	10,000	0	0	0
Other income		0	0	0	0	0	0
<i>Other Trading Activities</i>							
Rental Income		6,530	0	6,530	7,575	0	7,575
Other income		94	0	94	0	0	0
<i>Investments</i>							
Bank Interest		159	0	159	0	0	190
TOTAL		139,223	86,917	226,140	138,904	83,771	222,865
EXPENDITURE ON:							
Raising Funds	3	14,805	0	14,805	7,519	0	7,519
Charitable Activities	4	162,007	79,483	241,490	162,003	82,842	244,845
TOTAL	5	176,812	79,483	256,295	169,522	82,842	252,364
Net income/(expenditure)		-37,589	7,434	-30,155	-30,618	929	-29,499
Transfers between funds		0	0	0	0	0	0
Net movement in funds:		-37,589	7,434	-30,155	-30,428	929	-29,499
RECONCILIATION OF FUNDS							
Total funds brought forward		72,995	23,616	96,611	103,423	22,687	126,110
Total funds carried forward	11	35,406	31,050	66,456	72,995	23,616	96,611

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 21 form part of these financial statements.

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BALANCE SHEET

30th SEPTEMBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	7	307	676
CURRENT ASSETS			
Stocks		0	0
Debtors	8	4,272	5,591
Cash at bank and in hand		<u>71,522</u>	<u>99,068</u>
		75,794	104,659
CREDITORS: Amounts falling due within one year			
	9	<u>-9,645</u>	-8,724
NET CURRENT ASSETS		66,149	95,935
NET ASSETS		<u>66,456</u>	<u>96,611</u>
FUNDS			
Restricted Funds	11	31,050	23,616
Unrestricted Funds	11	35,406	72,995
TOTAL FUNDS		<u>66,456</u>	<u>96,611</u>

For the year ending 30 September 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 21 form part of these financial statements

The directors approved these financial statements on 16 March 2018

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MR S EVANS

Company registered No. 3006953

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income relating to future periods is deferred.

Donations under gift aid, together with the associated income tax recovery are recognised as income when the donation is received.

Expenditure recognition

Expenditure is recognised when a liability is incurred, it is probable that settlement will be made and the liability can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation of expenditure

Direct costs of an activity are allocated to that activity. Where direct costs relate to more than one activity they are apportioned across activities based on the extent to which each activity utilises the resources.

Support costs comprise costs incurred in support of these activities. Included in support costs are costs incurred in the governance of the charity which are primarily associated with the constitutional and statutory requirements. Support costs are allocated to activities on a proportional basis.

Capitalisation and depreciation of tangible fixed assets

UK held assets:

Items in excess of £500 that are of a capital nature are capitalised and depreciated to write off their cost less residual value over estimated useful life as follows:

Furniture and Fittings – 4 years

Computer equipment - 4 years

Overseas held assets:

Vehicles for use in Bosnia & Herzegovina are capitalised and depreciated to write off the cost less residual value over estimated useful life of 4 years. All other assets, which comprise fixtures, fittings and computer equipment, are written off in the year they are acquired.

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Fund structure

Restricted funds represent funds received whereby the application of those funds is restricted by the donor. Funds that may be applied at the discretion of the trustees within the charitable objects are unrestricted. Where trustees have set aside funds for specific purposes, these are identified as designated funds.

Foreign Currency Transactions

Foreign currency transactions are initially recognised at the spot exchange rate between the foreign currency and GBP sterling rate at the date of the transfer of funds. At the end of the reporting period balances are translated at the closing rate.

Significant exchange rate profits and losses on translation are taken to the Statement of Financial Activities.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2017

2. DONATIONS

	Total Funds 2017 £	Total Funds 2016 £
Individuals	168,826	170,992
Churches	30,792	31,272
Other institutions	9,739	12,836
	209,357	215,100
Significant Church and other institution donors (Over £500)		
Great Chesham PCC (4 churches)	11,523	11,163
Souter Trust	5,000	5,000
Greenford Baptist	2,400	2,500
St James Styvechale	1,883	800
Emmanuel Chesham	1,702	2,039
St Peters Baptist	1,450	1,420
St Marks Utley	1,300	1,200
Bromsgrove Baptist	1,200	1,282
Holy Trinity	1,100	1,100
Arise Church	1,020	300
St Andrews Oxshott	1,000	2,500
Forest Hill Charitable Trust	1,000	1,000
Perth Baptist	984	2,010
St Leonards	900	900
St Matthews and St Oswalds	676	0
St Johns Community	625	1,375
Eckling Grange Fellowship	620	365
Broadway Baptist	600	600
Grays Baptist Church	550	195
Capstone International	500	1,000
Cartersport for Christ	-	1,750
Ellerbee Consulting	-	682
TOTAL	36,033	39,181

3. RAISING FUNDS

	Total Funds 2017 £	Total Funds 2016 £
Salaries and professional charges	5,257	2,356
Marketing and advertising	5,182	474
Rent, rates, light and heat	606	657
Postage, printing and stationery	3,709	3,981
Telephone	51	51
	14,805	7,519

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2017

4. CHARITABLE ACTIVITIES

	Volunteer funding, Grants and Aid	Central	Mostar	Capljina	Jajce	Sarajevo	Intern ship Scheme	Field visits and prayer	2017 Total	2016 Total
	£	£	£	£	£	£	£	£	£	£
Grants and volunteer support	76,719	0	0	0	0	0	0	0	76,719	81,875
Project costs	1,954	0	2,957	1,209	6,814	3,174	0	0	16,108	15,460
Activities and Courses	0	2,484	0	0	0	0	0	0	2,484	1,785
Salaries	0	8,697	14,716	7,611	6,672	7,283	0	8	44,986	41,655
Travel and vehicle costs	0	1,610	3,133	4,202	1,926	1,141	0	999	13,011	13,221
Rent, Rates Heat, Light & Maintenance	0	0	6,367	4,184	971	830	0	0	12,352	12,299
Postage, Printing & Stationery	0	0	283	505	93	404	0	0	1,285	1,515
Telephone	0	329	1,262	611	393	507	0	0	3,101	2,934
Insurance	0	355	0	378	0	0	0	115	848	559
Professional Charges	0	1,135	1,258	421	102	0	0	0	2,917	2,181
Training	0	3,745	79	0	250	0	0	0	4,074	3,867
Bank charges & Sundry expenses	15	847	194	163	67	377	0	0	1,664	1,901
Support										
Salaries	19,444	4,745	7,474	4,765	4,272	3,389	0	277	44,366	44,771
Office costs	7,128	1,739	2,740	1,747	1,566	1,242	0	102	16,264	17,198
Sundry expenses	575	140	221	141	126	100	0	8	1,311	3,623
	105,835	25,826	40,684	25,937	23,252	18,447	0	1,509	241,490	
2016	113,793	24,758	37,549	32,374	20,193	14,393	3	1,782		244,845

Costs are allocated directly to relevant expense categories wherever possible. Support costs are allocated based on staff time.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2017

5. ANALYSIS OF STAFF COSTS AND THE COST OF KEY MANAGEMENT PERSONNEL

The aggregate payroll costs were:

	2017 £	2016 £
Wages and salaries	67,802	62,562
Contracted Staff	26,807	26,220
	<u>94,609</u>	<u>88,782</u>

No employees had emoluments in excess of £60,000 (2016 nil)

Particulars of employees:

The average number of employees (head count based on number of staff employed) during the financial year amounted to:

	2017	2016
Raising funds	1	1
Direct charitable activities	8	8
Support and Governance	2	2
	<u>11</u>	<u>11</u>

The trustees of the charity are considered to be the key management. No trustee received any remuneration during the year (2016: nil) No trustees were reimbursed for travel expenses (2016: nil)

6. NET INCOME

Net Income is stated after charging:

	Total Funds 2017 £	2016 £
Staff pension contributions	0	0
Depreciation	369	2,712
Independent examiner's fees	800	800

7. FIXED ASSETS

	Vehicles £	Fixtures & Fittings £	Total £
COST			
At 1 October 2016	37,845	23,971	61,816
Additions	0	0	0
At 30 September 2017	<u>37,845</u>	<u>23,971</u>	<u>61,816</u>
DEPRECIATION			
At 1 October 2016	37,628	23,512	61,140
Charge for the year	217	152	369
Disposal	0	0	0
At 30 September 2017	<u>37,845</u>	<u>23,664</u>	<u>61,509</u>
NET BOOK VALUE			
At 30 September 2017	<u>0</u>	<u>307</u>	<u>307</u>
At 30 September 2016	217	459	676

Motor vehicles are used for direct charitable activities in BiH.

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 SEPTEMBER 2017

8. DEBTORS

	£	£
Trade debtors	0	0
Income tax recoverable	4,261	4,011
Other debtors	37	1,606
Prepayments	-26	-26
	<u>4,272</u>	<u>5,591</u>

All assets are used in the management and administration of the charity.

9. CREDITORS: Amounts falling due within one year

	£	£
PAYE and social security	130	146
Other creditors	9,065	3,715
Accruals	450	4,863
	<u>9,645</u>	<u>8,724</u>

10. COMMITMENTS UNDER OPERATING LEASES

	Total Funds 2017		2016	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating leases which expire:				
Within 1 year	1,875	0	0	0
Within 2 to 5 years	0	4,211	9,375	5,749
	<u>1,875</u>	<u>4,211</u>	<u>9,375</u>	<u>5,749</u>

NOVI MOST INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 SEPTEMBER 2016

11. FUNDS

2017	Balance at 1 Oct 2016 £	Incoming £	Outgoing £	Transfers £	Balance at £
Project workers	7,694	75,448	-76,734	0	6,408
Other restricted funds	15,922	11,469	-2,749	0	24,642
Total Restricted Funds	23,616	86,917	-79,483	0	31,050
Designated Funds					
Building Fund	62,500	0	0	0	62,500
Flood Response Fund	5,000	0	0	0	5,000
Unrestricted Funds					
General Fund	5,495	139,223	-176,812	0	-32,094
Total Unrestricted Funds	72,995	139,223	-176,812	0	35,406
Total Funds	96,611	226,140	-256,295	0	66,456
Other restricted funds (breakdown)					
Flood Response	2,364	0	-922	0	1,442
Youth Worker Training	2,375	6	0	0	2,381
Salary Grant		10,000		0	10,000
Intern Scheme	10,780	0	0	0	10,780
Transit	402	1,463	-1,827	0	38
	15,922	11,469	-2,749	0	24,642
2016	Balance at 1 Oct 2015 £	Incoming £	Outgoing £	Transfers £	Balance at £
Project workers	6,874	82,722	-81,902	0	7,694
Other restricted funds	15,813	1,049	-940	0	15,922
Total Restricted Funds	22,687	83,771	-82,842	0	23,616
Designated Funds					
Building Fund	62,500	0	0	0	62,500
Flood Response Fund	5,000	0	0	0	5,000
Unrestricted Funds					
General Fund	35,923	139,094	-169,522	0	5,495
Total Unrestricted Funds	103,423	139,094	-169,522	0	72,995
Total Funds	126,110	222,865	-252,364	0	96,611
Other restricted funds (breakdown)					
Flood Response	2,159	663	-457	0	2,364
Youth Worker Training	2,153	386	-164	0	2,375
Minibus Appeal					
	317	0	-317	0	0
Intern Scheme	10,782	0	-2	0	10,780
Transit					
	402	0	0	0	402
	15,813	1,049	-940	0	15,922

The Project Workers fund represents money received for the support of workers in Bosnia Herzegovina.

The Building Fund represents money given for the purchase of the Klub building in Mostar. The trustees have moved this to a designated fund in recognition of a change in the donor's restrictions.

Other restricted funds includes money given in response to flooding in BiH, for purchase of minibuses in 2009 and 2007, gifts received for youth worker training and gifts for the intern scheme.

NOVI MOST INTERNATIONAL

12. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

2017	Tangible fixed assets	Other net assets	2017 Total
	£	£	£
Restricted funds			
Project workers	0	6,408	6,408
Other restricted funds	0	24,642	24,642
	0	31,050	31,050
Unrestricted funds	307	35,099	35,406
	<u>307</u>	<u>66,149</u>	<u>66,456</u>

2016	Tangible fixed assets	Other net assets	2016 Total
	£	£	£
Restricted funds			
Project workers	0	7,694	7,694
Other restricted funds	0	15,922	15,922
	0	23,616	23,616
Unrestricted funds	676	72,319	72,995
	<u>676</u>	<u>95,935</u>	<u>96,611</u>

13. COMPANY LIMITED BY GUARANTEE

Novi Most International is a company limited by guarantee and a registered charity. The liability of each member is limited to one pound. At 30 September 2017 there were 7 members (2016: 8 members)

The company is registered with the Charity Commission as a charity (number 1043501) and is exempt from taxation in accordance with Chapter 3 of Part 11 of the Corporation Tax Act 2010.

14. CONTROL

The Charity was controlled by the Trustees in this year and the previous year.