

BECKERY ISLAND REGENERATION TRUST
TRUSTEE'S REPORT
1st August 2015-31st July 2016

The Trustees present their report with financial statements for Beckery Island Regeneration Trust for the period 1st August 2015 to 31st July 2016.

Beckery Island Regeneration Trust was entered onto the Register of Charities on 8th August 2007.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1st August 2015 to 31st July 2016 and are registered with the Charity Commission.

Ian Tucker
Nancy Hollinrake
Edward Higgins
James Barron

The Trust continues to receive rental income from the rental of the listed Mill Cottage which has been successfully brought back into use. Monies received are used to continue the work of the Trust. Planning applications have been submitted for the restoration of further buildings in ownership of the Trust and for the development of land in continuation of the aims and objectives of the Trust. Unfortunately, an arson attack on the Bailys Building in January 2016 resulted in an insurance claim which accounts for the majority of the income reported in this financial year.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether application UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BECKERY ISLAND REGENERATION TRUST

**REPORT OF DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD**

1 AUGUST 2015 to 31 JULY 2016

BECKERY ISLAND REGENERATION TRUST

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BECKERY ISLAND REGENERATION TRUST

COMPANY INFORMATION

FOR THE PERIOD 1 AUGUST 2015 TO 31 JULY 2016

DIRECTORS:	I C TUCKER E W HIGGINS N E HOLLINRAKE
COMPANY SECRETARY:	I C TUCKER
REGISTERED OFFICE:	TOWN HALL GLASTONBURY SOMERSET BA6 9EL
REGISTERED NUMBER:	5518679 (ENGLAND AND WALES)
CHARITY NUMBER:	1120490

BECKERY ISLAND REGENERATION TRUST
REPORT OF THE DIRECTORS
FOR THE PERIOD 1 AUGUST 2015 TO 31 JULY 2016

The directors present their report with the financial statements of the company for the period 1st August 2015 to 31 July 2016.

INCORPORATION

The company was incorporated on 26 July 2005.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2015 to the date of this report.

I C Tucker
E W Higgins
N E Hollinrake

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

Ian Tucker - Director

Date: 22th November 2016

BECKERY ISLAND REGENERATION TRUST

Profit and Loss

SUMMARY INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 JULY 2016

INCOME	2015 £	2016 £
Incoming resources from generated funds		
Voluntary Income		
Unrestricted Funds	0	687
Restricted Funds	36,732	0
Repayment of Restricted Funds	0	-8,608
Insurance Claim		60,753
Activities for Generating Funds:		
Rental income	7,411	7,963
TOTAL INCOME	44,143	60,795
 EXPENDITURE		
Rental costs:		
Repairs and maintenance	2,054	1,900
Legal & Professional Fees	0	0
Charitable activity:		
Repairs and maintenance	760	35,999
Establishment costs	1,509	1,979
Legal & Professional Fees	25,549	3,600
Governance costs	1,750	1,333
TOTAL EXPENDITURE	31,622	44,811
 CUMULATIVE FUND BALANCE INCLUDING RESERVES		
Balance brought forward 1 August	3,310	15,831
Add Total Income	44,143	60,795
Less Total Expenditure	-31,622	-44,811
Balance carried forward 31st July	15,831	31,815

BECKERY ISLAND REGENERATION TRUST

BALANCE SHEET AS AT 31 JULY 2016

	2015 £	Notes	2016 £
FIXED ASSETS			
Tangible assets	1		1
CURRENT ASSETS			
Debtors	2,966	2 & 3	7,007
Cash in bank and at hand	19,609	1 & 4	25,226
CURRENT LIABILITIES	<u>6,744</u>	5	<u>420</u>
NET ASSETS	<u>15,831</u>		<u>31,814</u>
FUNDS OF THE CHARITY			
Restricted Funds	10,608		2,000
Unrestricted Funds	<u>5,223</u>		<u>29,814</u>
Capital Account Carried Forward	<u>15,831</u>		<u>31,814</u>

For the year ending 31.7.2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board of Directors on 22/11/2016 and were signed on its behalf by:

Ian Tucker – Director

Date: 22nd November 2016

BECKERY ISLAND REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS BALANCE SHEET AS AT 31 JULY 2016

	2016 £	
1 Cash in Hand		
Current Account	25,226	
2 VAT Refund Due		
Opening Balance	673	
VAT on Income	-2,051	
VAT on Expenditure	8,677	
VAT Repaid in Period	-764	
VAT Paid in Period	472	
	<u>7,007</u>	
3 Prepayments		
4 Accruals		
Bevan	<u>420.00</u>	
	<u>420.00</u>	
5 Bank Reconciliation		
Opening Balance		19,608.50
Add Receipts		65,901.58
Less Payments		- 60,284.19
Closing Balance		<u>25,225.89</u>
Add outstanding cheques		
		<u>25,225.89</u>
Closing balance per HSBC Statement 101		<u>25,225.89</u>

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).