

Charity Number : 1144889

**THE PAROCHIAL CHURCH COUNCIL OF TRENTHAM OF THE
ECCLESIASTICAL PARISH (CHURCH OF ST. MARY & ALL SAINTS)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017**

DPC Chartered Accountants
Vernon Road
Stoke on Trent
ST4 2QY

PAROCHIAL CHURCH COUNCIL OF TRENTHAM
(CHURCH OF ST. MARY & ALL SAINTS)

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Annual Report for 2017

(to be presented to the APCM in April 2018)

A) Introduction and Administrative Details

For many years the Church of St Mary and All Saints, Trentham (known as Trentham Parish Church) has had registered charitable status.

The charity details are:

Name: Trentham Parish Church
Address: Park Drive, Trentham, Stoke-on-Trent ST4 8AB

At the year end the PCC members and trustees were:

Ex-Officio The Revd Adrian Stone.
Churchwardens Mr David Finn, Mrs Iris Barcroft.
Elected Members Mr James Allen, Mr Stuart Cooke, Mrs Susan Cooke, Mrs Anna France, Mr Stuart Mochrie, Mr Jon Mueller, Mr Jim Palmer, Mrs Lesley Symon, Mrs Sue Thomas, Mrs Jane Williams, Mr Richard Williams.
Co-opted Members Mrs Val Ellis, Mr Dick France, Mrs Ann George.

The following retired during the year:-

Mrs Sandra Baker, Miss Janice Hawkins, Mrs Julie Ratcliffe, Mrs Pauline Ridgeway, Mrs Donna Yates

Bankers: NatWest, 160 Longton Road, Trentham ST4 8BU
Independent Examiners: DPC Accountants Limited, Vernon Road, Stoke-on-Trent ST4 2QY
Senior Minister: The Revd Adrian Stone

B) Structure, Governance and Management

The PCC comprises the licensed clergy attached to Trentham, two Churchwardens, and up to twelve members elected from within the church family who are on the Electoral Roll, two of whom are entitled to represent the parish at the Deanery Synod.

We have continued the practice of having one or more co-opted members. Newly appointed members can expect to be briefed by the Vicar about their role and responsibilities as trustees of the Charity. They are brought up to date about recent discussions and also provided with copies of recent agendas and approved minutes of meetings.

The PCC has one formal sub-committee, known as the Standing Committee; this comprises the Vicar and Churchwardens, the elected Vice-Chair, and one other elected from within the remaining membership of the PCC.

Annual Report for 2017 (Continued)

(to be presented to the APCM in April 2018)

C) Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public Benefit in The Advancement of Religion for the Public Benefit and have regard to it in their administration of the Charity.

The trustees believe that by promoting the work of the Church of England in the Ecclesiastical Parish of Trentham it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in so doing it provides a benefit to the public by:

providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

D) Objectives and Activities

Within the fellowship of the Church of England, the Lichfield diocese and the local community TPC has sought to incarnate the strapline "*Sharing the love of Jesus*".

A new vision is being developed during the 2018 financial year.

E) Achievements and Performance

Reports from all activities will be submitted at the APCM which is to be held in April 2018.

Rev Adrian Stone
Senior Minister

Date:

Accountants Report

We report on the accounts of the PCC for the year ended 31 December 2017, which are set out on pages 3 to 10.

Respective responsibilities of the charity / PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent Examination is needed.

It is our responsibility to :

- Examine the accounts under section 145 of the 2011 Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to our attention.

Basis of this report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity/PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiners' statement

In connection with our examination, no matters have come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DPC Chartered Accountants

Vernon Road
Stoke on Trent

Date:

Statement of Financial Activities

For the Year Ended 31 December 2017

	Note	Un- restricted £	Restricted £	Total 2017 £	Total 2016 £
INCOMING RESOURCES					
Donations and legacies	4a	202,235	1,800	204,035	246,185
Other trading activities	4b	7,488	-	7,488	7,245
Investments		1,173	-	1,173	53
TOTAL INCOMING RESOURCES		210,896	1,800	212,696	253,483
RESOURCES EXPENDED					
Grants & donations	5a	20,500	-	20,500	15,065
Charitable activities	5b	196,985	(1,536)	195,449	137,625
Church administration & management	5c	5,986	-	5,986	5,826
TOTAL RESOURCES USED		223,471	(1,536)	221,935	158,516
NET INCOMING / (OUTGOING) RESOURCES		(12,575)	3,336	(9,239)	94,967
Transfers between funds		90	(90)	-	-
Balances brought forward at 1 st January 2017		161,240	7,009	168,249	73,282
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2017		148,755	10,255	159,010	168,249

Balance Sheet

As at 31 December 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	7	20,489	21,681
Investments	8	449	866
		20,938	22,547
CURRENT ASSETS			
Debtors	9	14,868	13,036
Cash at Bank		127,935	134,490
		142,803	147,526
LIABILITIES			
Amounts falling due within one year	10	(4,731)	(1,824)
NET CURRENT ASSETS		159,010	145,702
NET ASSETS		159,010	168,249
REPRESENTING			
General Funds	11	148,755	161,240
Restricted Funds	11	10,255	7,009
		159,010	168,249

Approved by the Standing Committee on behalf of the PCC on and signed
 on its behalf by:

 Rev Adrian Stone
 Senior Minister

 D Finn
 Churchwarden

The notes on pages 5 to 10 form part of these accounts.

Notes to Financial Statements

For the year ended 31 December 2017

1. GENERAL INFORMATION

The charity is registered in England and Wales with a charity number 1144889. The registered address is Park Drive, Trentham, Stoke-on-Trent, ST4 8AB.

2. STATEMENT OF COMPLIANCE

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The charity has taken advantage of the exemption available for smaller charities not to produce a cash flow statement.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The financial statements are prepared in sterling, the functional currency.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are applied in accordance with the direction of the payer/donor. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is matched to the income.

Grants and legacies to the PCC are accounted for when any preconditions have been met.

Funds raised by special events are accounted for exclusive of expenses.

Income from Investments

Interest on Deposits is accounted for when receivable; such income is paid to the PCC without the deduction of income tax.

Notes to Financial Statements (Continued)

For the year ended 31 December 2017

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a)&(c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure where matched to specific income in the Statement of Financial Activities and separately disclosed.

Other fixed assets

Equipment acquired since 1 January 1996 for use within church premises is depreciated on a straight line basis over its estimated useful life. For fixtures and fittings this is 5 years.

Current Assets

Amounts owing to the PCC at 31 December are shown at Note 9 below as "Debtors", these sums have been received after the accounting date. Income Tax recoverable is calculated by reference to receipts under gift aid to 31 December.

Current liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

4. INCOMING RESOURCES

a) Incoming resources from Donors

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Bankers orders & regular cheques	86,603	-	86,603	75,591
Income tax recoverable	24,025	-	24,025	22,622
Collections (open plate) at all services	9,523	-	9,523	13,744
Other giving and sundry donations and receipts	82,084	1,800	83,884	36,728
Legacy	-	-	-	97,500
	202,235	1,800	204,035	246,185

Notes to Financial Statements (Continued)

For the year ended 31 December 2017

b) Income from charitable & ancillary trading

	Unrestricted funds 2017 £	Restricted Funds 2017 £	2017 £	2016 £
Fees	6,406	-	6,406	6,414
Trading	1,082	-	1,082	831
	7,488	-	7,488	7,245

5. RESOURCES USED

a) Grants

	Unrestricted funds 2017 £	2016 £
Missionary and Charitable Giving:		
UCB	2,500	2,500
Salt Box	2,500	2,500
Morning Star	2,500	2,500
Open doors	2,500	2,500
Tearfund	2,500	2,565
Ruby Girl fierce project	4,250	2,500
Room 1	500	-
Stoke night shelter	1,750	-
Alice Charity	1,000	-
Pickles army	500	-
	20,500	15,065

Notes to Financial Statements (Continued)

For the year ended 31 December 2017

b) Activities directly relating to the Church

	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Caretaker	2,769		2,769	2,652
Ministry - Diocesan Parish Share	76,757		76,757	83,897
- Clergy and Curate Expenses	2,698		2,698	3,811
Church Music (Organ)	3,490		3,490	3,382
Cleaning	2,767		2,767	2,651
Depreciation of Fixed Assets	1,191		1,191	1,859
Education and Training	786		786	617
Flowers	240		240	267
Leasing Costs – Office Photocopier	1,896		1,896	1,896
Miscellaneous running costs	2,532		2,532	2,079
Heat, Light and Telephone	7,626		7,626	10,156
Printing and advertising	553		553	1,693
Repairs and Maintenance	83,338	(1,536)	81,802	15,447
Outreach	4,399		4,399	1,928
Insurance	3,694		3,694	3,682
Expenditure re flat	2,249		2,249	1,608
	196,985	(1,536)	195,449	137,625

Notes to Financial Statements (Continued)

For the year ended 31 December 2017

c) Church Management and Administration

	Unrestricted funds 2017 £	2016 £
Administration	5,986	5,826
	<u>5,986</u>	<u>5,826</u>

6. Staff costs

	2017 £	2016 £
Salaries (including employers NIC)	8,755	8,479
	<u>8,755</u>	<u>8,479</u>

During the year the PCC employed an average of 3 staff. (2016 – 3)

There were no transactions made in respect of PCC members, no PCC member received any remuneration, benefit or reimbursement of travelling or other expenses.

7. TANGIBLE FIXED ASSETS

	Net Book Value 2017 £	Net Book Value 2016 £
Sign	-	383
Audio visual	-	119
Digital stage piano	674	1,011
Cooker	60	80
Dishwasher	997	1,330
Car park	18,758	18,758
	<u>20,489</u>	<u>21,681</u>

Notes to Financial Statements (Continued)

For the year ended 31 December 2017

8. INVESTMENTS

	2017 £	2016 £
Cost		
At 1 January 2016	866	1,187
Income received	-	-
Contribution / (encashment)	(417)	(321)
At 31 December 2016	<u>449</u>	<u>866</u>

9. DEBTORS

	2017 £	2016 £
Income tax recoverable	<u>14,868</u>	<u>13,036</u>
	14,868	13,036

10. CREDITORS

	2017 £	2016 £
Accruals	<u>4,731</u>	<u>1,824</u>
	4,731	1,824

11. FUND RECONCILIATION

	Unrestricted £	Restricted £	Total
Balance at 1 January 2017	161,240	7,009	168,249
Transfers	90	(90)	-
Net (decrease)/ increase for the year	(12,575)	3,336	(9,239)
Balance at 31 December 2017	<u>148,755</u>	<u>10,255</u>	<u>159,010</u>

The restricted funds relate to £6,919 for the Vestry roof, £1,536 for the carpet and £1,800 for the vicar's discretionary fund.