

REGISTERED CHARITY NUMBER: 1158956

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2017
for
Mahouts Foundation

Mahouts Foundation

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for the Year Ended 31 October 2017

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Mahouts Foundation

Reference and Administrative Details
for the Year Ended 31 October 2017

TRUSTEES

Mrs Sarah Blaine
Dave Tunks (resigned 15.1.17)
Jan Tunks (resigned 15.1.17)
Tim Hodgetts
Dr Felix Blaine
Paul Haidon
David Mullen (appointed 1.2.17)
Mrs Jennifer Mullen (appointed 1.2.17)

PRINCIPAL ADDRESS

Harran
Peopleton
Pershore
WR10 2EA

**REGISTERED CHARITY
NUMBER**

1158956

INDEPENDENT EXAMINER

Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

BANKERS

HSBC,
P O Box 4,
6 Broad Street
Worcester
WR1 2EJ

Mahouts Foundation

Report of the Trustees for the Year Ended 31 October 2017

The trustees present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Mahouts Foundation is registered as a charity with the Charity Commission. It is governed by a Constitution, a copy of which is available from the charities office.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charity.

Organisational structure

The Trustees are elected in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Risk management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mahouts Foundation is a family run foundation working to improve welfare with captive Elephants working in the tourism industry. The Foundation works in Thailand, Europe, also raising awareness in the UK collaborating with tour companies and educating tourists visiting Asia. It is also active in both rescues and ongoing research.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy has to be agreed by the Trustees and the Management Committee.

FINANCIAL REVIEW

Reserves policy

The board has set a reserve equivalent to at least one month's operating costs. The reserves of £5,262 (2016: £1,706) do meet this criterion.

Mahouts Foundation

Report of the Trustees
for the Year Ended 31 October 2017

FINANCIAL REVIEW

Principal funding sources

Of the £31,585 (2016: £28,127) income for the period, 66% (2016: 77%) came from european grants and donations including Just Giving.

More details about income for the period and the Charity's financial position at the end of the period are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Donations totalling £39,571 (2016: £24,063) formed 89% (2016: 76%) of total expenditure. The valuable time given by unpaid volunteers, including trustees, is not quantified and not included in this figure.

Approved by order of the board of trustees on 11 May 2018 and signed on its behalf by:



Mrs Sarah Blaine - Trustee

Independent Examiner's Report to the Trustees of
Mahouts Foundation

I report on the accounts for the year ended 31 October 2017 set out on pages six to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

11 May 2018

Mahouts Foundation

Statement of Financial Activities
for the Year Ended 31 October 2017

	Notes	31.10.17 Unrestricted fund £	31.10.16 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		31,584	21,747
Incoming resources from charitable activities			
Sales		<u>16,457</u>	<u>6,379</u>
Total incoming resources		48,041	28,126
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		40,716	27,075
Governance costs		600	600
Other resources expended		<u>3,168</u>	<u>3,942</u>
Total resources expended		44,484	31,617
NET INCOMING/(OUTGOING) RESOURCES		3,557	(3,491)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,105	4,596
TOTAL FUNDS CARRIED FORWARD		<u>4,662</u>	<u>1,105</u>

The notes form part of these financial statements

Mahouts Foundation

Balance Sheet
At 31 October 2017

	Notes	31.10.17 Unrestricted fund £	31.10.16 Total funds £
CURRENT ASSETS			
Cash at bank		5,262	1,715
CREDITORS			
Amounts falling due within one year	3	(600)	(610)
NET CURRENT ASSETS		<u>4,662</u>	<u>1,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,662</u>	<u>1,105</u>
NET ASSETS		<u>4,662</u>	<u>1,105</u>
FUNDS			
Unrestricted funds	4	<u>4,662</u>	<u>1,105</u>
TOTAL FUNDS		<u>4,662</u>	<u>1,105</u>

The financial statements were approved by the Board of Trustees on 11 May 2018 and were signed on its behalf by:



Mrs Sarah Blaine -Trustee



Dr Felix Blaine -Trustee

The notes form part of these financial statements

Mahouts Foundation

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the year ended 31 October 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the year ended 31 October 2016.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	10
Trade creditors	600	600
	<u>600</u>	<u>610</u>

Mahouts Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. MOVEMENT IN FUNDS

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
Unrestricted funds			
General fund	1,105	3,557	4,662
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,105</u>	<u>3,557</u>	<u>4,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,041	(44,484)	3,557
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,041</u>	<u>(44,484)</u>	<u>3,557</u>

Mahouts Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 October 2017

	31.10.17 £	31.10.16 £
INCOMING RESOURCES		
Voluntary income		
Donations	19,205	21,747
Grants	<u>12,379</u>	<u>-</u>
	31,584	21,747
Incoming resources from charitable activities		
Sales	<u>16,457</u>	<u>6,379</u>
Total incoming resources	48,041	28,126
RESOURCES EXPENDED		
Costs of generating voluntary income		
Storage	-	601
Elephants project Thailand	39,571	23,326
General expenses	-	737
Purchases	<u>1,145</u>	<u>2,411</u>
	40,716	27,075
Governance costs		
Accountancy	600	600
Support costs		
Management		
Insurance	1,036	22
Postage and stationery	-	591
Marketing & photography	1,011	187
Internet charges	<u>278</u>	<u>240</u>
	2,325	1,040
Finance		
Bank charges	327	817
Other		
Travel & fairs	516	1,847
Sundries	<u>-</u>	<u>238</u>
	<u>516</u>	<u>2,085</u>
Total resources expended	44,484	31,617

This page does not form part of the statutory financial statements

Mahouts Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 October 2017

	31.10.17 £	31.10.16 £
Net income/(expenditure)	<u>3,557</u>	<u>(3,491)</u>

This page does not form part of the statutory financial statements