



ST. DAVID'S, MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD  
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

ANNUAL PAROCHIAL CHURCH MEETING  
3 MAY 2018

ST. DAVID'S, MORETON-IN-MARSH WITH ST. MARY'S, BATSFORD  
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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STATUTORY INFORMATION

<b>Full Name:</b>	Parochial Church Council of St David's, Moreton-in-Marsh with St Mary's, Batsford.	
<b>Church Location:</b>	St David's - Church Street, Moreton-in-Marsh St Mary's - adjacent to Batsford Park, Batsford	
<b>Correspondence Address:</b>	St David's Centre Church Street Moreton-in-Marsh Gloucestershire GL56 0LT	
<b>Members:</b>	During the year the following served as members of the PCC:	
<b>Incumbent:</b>	The Rev. Stephen Wookey	Chairman
<b>Curates:</b>	The Rev. Ben Thompson	
	The Rev. John Pout	Until July 2017
<b>Churchwardens:</b>	Mr Mike Payne	
	Mrs Heather Holliday	
<b>Assistant Charchwardens</b>	Mr Douglas Scott	Until April 2017
	Mr Ronald Gale	
	Mr Max Nicholls	
<b>Deanery Synod Representatives:</b>	Mr Tom Frank	Until APCM 2017
	Mr Mark Taylor	
	Mr Barry Williams	Until APCM 2017
	Mr Gareth Williams	
	Mr Max Nicholls	From APCM 2017
<b>Elected Members:</b>	Mrs Shonagh Avis	
	Mrs Sarah Chorley	
	Mr Richard Faircliff	Retired through ill health in Nov 17
	Mr Davey Goodall	
	Mrs Sheila Holland	Until APCM 2017
	Mr Rod Lee	
	Mr Max Nicholls	Until APCM 2017
	Mrs Yvonne Webster	Until APCM 2017
	Mr Tom Frank	From APCM 2017
	Mr Alan Hartridge	From APCM 2017
<b>In attendance:</b>	Miss Claire Mason (Parish Worker), Mrs Margo Stansbury (Church Administrator), Mrs Susan Wareham (PCC Secretary) and Mr Rob Mayhew (Youth & Childrens worker) were granted permission to attend all meetings of the PCC.	
<b>Appointments:</b>	During the year the following appointments were made by the PCC:	
	Mr David McNaught	(Treasurer)
	Mrs Wendy Webber	(Electoral Roll Officer)

ST DAVID'S, MORETON IN MARSH WITH ST MARY'S BATSFORD  
PAROCHIAL CHURCH COUNCIL (PCC)

STATUTORY INFORMATION (continued)

<b>Employees:</b>	Miss Claire Mason	Parish Worker
	Mrs Margo Stansbury	Church Administrator & Centre Manager
	Mrs Jean Drummond	Assistant Treasurer
	Mrs Jasmine Batchelor	Centre Cleaner
	Mr Robert Mayhew	Youth and Children's Worker
	The Rev Ben Thompson	Pioneer Minister

*The Rev. Stephen Wookey was a Member of Diocesan Synod*

**Status:** The Parochial Church Council of the Ecclesiastical Parish of St. David's, Moreton in Marsh with St. Mary's, Batsford (PCC) was registered in the Register of Charities with the Charity Commissioner on 12 August 2009 with the Registered Number 1131097

**Independent  
Examiners:** Mr Alex Enstone  
Grenfell James Associates  
13, The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire CV37 9NP

**Bankers:**

Lloyds TSB Plc  
North Cotswolds Branch  
High Street  
Moreton-in-Marsh  
Gloucestershire  
GL56 0AY

CCLA Investment Management Ltd  
The Central Board of Finance  
Church of England Funds  
80 Cheapside  
London  
EC2

MEMBERSHIP OF COMMITTEES

**Standing Committee:**

<i>Incumbent:</i>	The Rev. Stephen Wookey	Chairman
<i>Churchwardens:</i>	Mr Mike Payne	Vice- Chairman
	Mrs Heather Holliday	
<i>Member:</i>	Mr James Shand	
	Mr Mark Taylor	
	Mr Gareth Williams	

**Finance and Human Resources Group:**

<i>Incumbent:</i>	The Rev. Stephen Wookey	Chairman
<i>Churchwardens:</i>	Mr Mike Payne	Vice Chairman
	Mrs Heather Holliday	
<i>Members:</i>	Mr David McNaught	PCC Treasurer
	Mr Max Nicholls	
	Mr Mark Taylor	
	Mrs Jean Drummond	Secretary

**St. David's Centre Management Committee:**

	Mr Mike Payne	Chairman
<i>Incumbent:</i>	The Rev. Stephen Wookey	
<i>Centre Manager:</i>	Mrs Margo Stansbury	
<i>Parish Worker:</i>	Miss Claire Mason	
	Mrs Jean Drummond	Centre Treasurer
	Mr Alan Hartridge	
	Mr Robert Holland	

**Mission Committee:**

<i>Members:</i>	Mr Tom Frank	Chairman
	The Rev. Stephen Wookey	
	Mrs Shonagh Avis	
	Mrs Nicola Payne	
	The Rev. Stephen Tyrrell	
	Dr Jacquie Williams	

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

## 1 Introduction and Organisation

- 1.1 St. David's, Moreton-in-Marsh with St. Mary's, Batsford Parochial Church Council ('the PCC') co-operates with the incumbent, the Reverend Stephen Wookey, to promote in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church buildings of St David's, Church Street, Moreton-in-Marsh and St Mary's, Batsford and also the St David's Centre, Church Street, Moreton-in-Marsh.
- 1.2 The PCC has adopted a vision for its work focused around six areas: prayer, evangelism, worship, fellowship, teaching and service. The PCC works to ensure that all the activities of the church are building towards its aims in each of these six areas.
- 1.3 The PCC meets monthly and also calls additional special meetings when required. Attendance at the 11 PCC meetings (no meeting in August) was consistently good. The PCC appoints members to four committees which meet between full meetings of the PCC and report back / make recommendations to the PCC periodically:
- Standing Committee: required by the church representation rules and has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.
  - Finance and Human Resources Group: oversees PCC finances by monitoring income and expenditure, drawing up budgets and maintaining appropriate financial controls; assists PCC in discharging its responsibilities as an employer.
  - St. David's Centre Management Committee: supports the Centre Manager in the day-to-day running of the Centre including negotiating with users, preparing a budget and managing finances in accordance with the budget.
  - Mission Committee: oversees our missionary commitment, organises special events / Sunday services (maybe twice a year) and makes recommendations on missionary giving.
- 1.4 Statutory information, including details of PCC members, employees who served during the year and members of committees, is given on pages 1 – 3. At the last Annual Parochial Church Meeting held in April 2017 217 members were registered on the electoral roll (cf 232 at APCM 2016).

## 2 PCC Thinking Morning

On November 25th 2017 the PCC met together for the morning to think over some of the issues facing the church as we look forward, particularly the challenge of a second main morning service. The following points were noted:

- 1) The new 9:30 service would be more informal, more accessible (hopefully!) with less corporate liturgy, but with the same teaching programme and sermons. The children's work would move to 9:30 for the most part.
- 2) The 11 am and 6 pm services would continue much as at present, with a suitable provision for children, but with a desire perhaps for more testimony and for more inter-action (6 pm).
- 3) We would try to hold Guest Services more regularly and involve the Bridge (6 pm).

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

### 3 Prayer

In the area of prayer, the PCC aims for St. David's and St. Mary's to live out, publicly and privately, our conviction that prayer should be the central foundation on which all church activity is based.

- 3.1 The monthly central prayer meeting has become the Fellowship Evening to enable more interaction. It meets on the first Wednesday evening of the month, at St. David's Centre or in church. Attendance this year has been encouraging, regularly up to and over 30, and we were joined on one occasion by members of other churches involved in the North Cotswold Gospel Partnership.
- 3.2 On Wednesday, after the midweek communion, prayer is offered for all those in particular need, whether those on the notice-sheet, or others known to individuals.
- 3.3 There is also a weekly time of prayer on a Friday morning at the Rectory to commit the work of the church, particularly the Sunday services, into God's hands.
- 3.4 On the second Thursday of each month a Prayer meeting for St David's primary school meets in St David's Centre.
- 3.5 A Prayer Link for emergency prayer needs is fully operational.

### 4 Evangelism

In the area of evangelism, the PCC aims for the church to be at the centre of the Moreton and Batsford community with no part of the community untouched and everyone given the opportunity to hear the good news of Jesus Christ.

- 4.1 Over the year we have held two well-attended evangelist courses - Life Explored in January-March and Christianity Explored (October-November). As a result of these two courses there have been two follow-up groups with another one in the offing.
- 4.2 A full Holiday Club was held over the Summer for members of Friday Club. The theme was Going to the Races and it included a visit to Jonjo O'Neill's stables and a visit from a local jockey with life sized model horse!
- 4.3 A Couple of Messy Church events took place although, with the advent of the new service, it is not clear whether these will continue long-term.
- 4.4 Ben Thompson has continued to develop his work amongst the new housing and a considerable number of houses have been visited and Welcome Brochures handed out.
- 4.5 Work with CAP has continued and Mark Taylor has taken it over now that John Pout has moved to Paignton.
- 4.6 We recently welcomed Roger Simpson, evangelist to the Archbishop of York, to a day of Guest Services (March 18) and held another concert with the Australian children's evangelist Colin Buchanan (April 25).
- 4.7 Our next major evangelistic project will be a Summer Mission with Tico Rice run in partnership with the North Cotswolds Gospel Partnership. The main focus of the mission for us will be a Sports eVening, with quiz and evangelistic talk, on Wednesday July 11th.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

## 5 Worship

In the area of Worship, the PCC aims for St. David's and St. Mary's to offer audible, clear and inspiring services, with appropriate and inspiring music, and relevant powerful, attractive teaching in warm, welcoming and comfortable buildings.

- 5.1 Average weekly attendance through the year was around 250-260 at the three main services, although the advent of the new service at 9:30 in the New Year has increased attendance, at least in the short term.
- 5.2 We continue to be indebted to Paul Webber and his team of musicians for their wonderful music at the 11am and 6pm services. Increasing use is being made of iSing Worship, especially at the new 9:30 service, and it was very useful during Paul Webber's well-earned "sabbatical" during July, August and September.
- 5.3 The congregation at Batsford has continued at around 25 - 30 per fortnight – the 1662 Prayer book services are greatly appreciated by the members.
- 5.4 The Midweek Communion Service on Wednesday mornings at 10am at St. David's continues to attract a faithful attendance of between 10 and 15 members, and once a month coffee is served afterwards in church.

## 6 Fellowship

In the area of Fellowship, the PCC aims for everyone at St. David's and St. Mary's to feel that they belong to an extended Christian family within which they can make friends and find support.

- 6.1 We held our most recent Weekend Away in November 3-5 2017, again at Hothorpe Hall with Guest Speaker, Richard Coekin, the chief pastor of the Co- Mission churches in South London. Around 170 adults and children attended and there was a team that looked after the children led by Tim Partridge from Oak Hill College. It was a time of great challenge and fellowship.
- 6.2 Home groups continue to provide fellowship and teaching and support for church members. In the last year we have started a couple of new follow-up groups, and there is a steady supply of new people wishing to join. We need to set up more soon.
- 6.3 The Men's Book Club runs under the leadership of Mark Taylor, recent books studied have included "Why the Reformation still matters" and "Why men hate going to church". More evangelistic breakfasts are planned for the future.
- 6.4 Mary Newsom continues to run the Mothers Union local branch, and has done a valuable job in planning and presenting an interesting and varied programme for the membership.
- 6.5 Friday Club has continued to provide a wonderful service for many of the retired folk in the community. It has a regular attendance fortnightly of up to 50, and offers friendship, food and fellowship. In addition there was a successful Holiday Club in the summer (see above). Sadly a number of Friday Club members died during the year.
- 6.6 Mums and Tots on a Wednesday morning thrives, with a steady stream of young mothers filling the hall – sometimes almost to overflowing.
- 6.7 A recent group has started entitled "Bereaved but not alone" for those who have faced / are facing the pain of bereavement. It meets on the second Thursday of each month, and is proving a great help in providing support for those both inside and outside the church. In addition a special Thanksgiving Service was held for those recently bereaved, with 85 attending.



ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017(continued)

- 6.8 Rural Cinema has become part of Moreton life again under the leadership of Rod Lee. It has proved a great success, not least with the improvement in our sound and visual system in the Centre. It is proposed the some of the films be re-shown on a weekend when more people can attend.
- 6.9 As part of the North Cotswold Gospel Partnership we meet regularly with other leaders of local churches to pray and plan for future work together. At the moment our efforts are going towards preparing for the summer visit of Tico Rice.
- 6.10 Sadly we said goodbye to John and Jo Pout last summer as they moved to look after two churches in Paignton. They left many friends and we are extremely grateful for their fellowship and contribution to life in the benefice.

## 7 Teaching

In the area of teaching, the PCC intends the Bible will continue to be central to all that we do at St. David's and St. Mary's, that Christ will be known, loved and taught so that everyone - young and old - will have the opportunity to learn and will be inspired to grow in their faith.

- 7.1 We are delighted with the continued work of Rob Mayhew, who is proving a wonderful resource for the work amongst young people.
- 7.2 Sunday Club has continued with a membership of around 40-50 although attendance is not always regular! Messy Church has brought us into contact with a number of new families, some of whom, with others, are now getting involved with the new service.
- 7.3 The Youth and Children's Work is run by Rob Mayhew, aided by Claire Mason and a team of helpers, all of whom have been DBS checked. About 15-20 members of these groups attended summer camps and houseparties.
- 7.4 During the year we have supported a Women's Convention in Maidenhead, the Cotswolds Men's Convention in Burford and continue to place a high value on teaching the Bible.
- 7.5 In February and March 2018 a Lent course was held on the theme of Sharing God's Word - to equip us better to explain and share the Bible with friends.

## 8 Service

In the area of service, the PCC aims to enable everyone at St. David's and St. Mary's to play their part in service to the churches and wider community.

- 8.1 Many people have given willingly and generously of their time and gifts to support the different areas of church activity. We owe a great deal to all those who perform many different roles, often unseen, to enable the church to function efficiently – thank you to you all!
- 8.2 Several members of the church help out with the Foodbank at the Congregational Hall, and this has proved a great help for many struggling with financial hardship.
- 8.3 The church also seeks opportunities to serve others outside the church by gifting money, talents and time to other individuals and organisations. The church seeks to support partners in mission both in the UK and beyond. Financially it has been our practice in recent years to give away approximately 10% of our General Fund gift income to support missionary and church societies and relief and development agencies.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

- 8.4 During the year we have continued to support Matt and Amy Dixon from Tanzania, and have been delighted to see the progress on the Sanga Sanga Centre. Matt and Amy, with their family, returned to the UK at the beginning of April and lived near Moreton for five months before returning in late September. We loved having them all as part of the fellowship.
- 8.5 We also supported Louise Day in Bangladesh for many years but recently she has returned to the UK to be with her mother and is working in London in tropical medicine. We were delighted she was able to join us at our recent weekend away.
- 8.6 Steve and Flor Taylor continue to work at the Bangkok Bible Institute in Thailand and we were delighted that they too visited us in December, not least to see their new grand daughter.
- 8.7 We continue to support David and Georgina Gray in their Bible translation work. Their translation of the Bible into a Central Asian language was published during the year after around 20 years' work!
- 8.8 We are also supporting Sandy and Kristen Russell in Kurdistan - Sandy visited us in the summer of 2015. They too have recently been involved in the publication of a Kurd Bible translation.
- 8.9 Sunday Club provides support for a girl in Uganda, Taulule Dalton (through Global Care). Financial gifts were also made to a number of organisations. For full details of gifts see note 5 to the Financial Statements.

**9 The St. David's Centre**

- 9.1 The Centre continues to be a hive of activity under the hardworking and loving care of Margo Stansbury.
- 9.2 The local Youth Club uses the Centre every Tuesday evening, and runs very successfully. We continue to welcome Playgroup, Brownies, the dance (ballet) school, embroidery group and others. One-off and occasional users are encouraged, particularly on Saturdays, for children's parties, wedding receptions, funeral teas, and other private functions.
- 9.3 Church use continues - the major users are Sunday Club (our main children's work), Big Fish (teenagers' evening) and The Bridge (older teenagers), Mums & Tots, Women's Bible Study, Mothers' Union, Life Explored courses and other training/teaching courses, PCC meetings, prayer meetings, staff meetings and other committee meetings, 'Friday Club' (Seniors) afternoons, and church family lunch or supper events - the list is endless.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

**10 Finances**

**(a) Incoming Resources**

- 10.1 General Fund income for the year showed an increase both against Budget - up by £21.5k and also compared with 2016 - up by £17.3k. Regular Giving contributed £10.0k to the variance against Budget with Donations and Other Income also contributing £7.6k and £3.9k respectively. Fees for Funerals and Weddings were at a similar level to last year, a proportion of these is paid to the Diocese.
- 10.2 Designated Funds includes the Centre, Bookstall and Reserve funds. Centre Lettings and Other Income was slightly higher than last year by £1.1k.
- 10.3 Restricted Funds including Ministry Team funds have been grouped into restricted funds relating to Ministry Team, Buildings, Mission and Groups. Total income into these funds amounted to £106k compared with £86.7k in 2016. Details below.
- 10.4 Ministry Team restricted funds income totalled £53.5k, with £9.2k donated to reduce the Ministry Team salary costs in the General Fund. The Youth Worker fund received income (including grants) of £15.9k towards salary and related costs and the Pioneer Minister Fund received income (also including grants) of £28.4k towards his annual expenditure.
- 10.5 Buildings Restricted Funds include St David's Fabric, St Mary's Fabric and the Bell Tower Fund. Income for the year totalled £1.8k - £1.4k donated to the St David's and £0.4k Bell Tower Fund. In addition £5k has been transferred from the General Fund into St David's Fabric in anticipation of possible expenditure as a result of the Quinquennial Review to be carried out during 2018.
- 10.6 Restricted Mission Fund income totalled £29.3k - this included the income tithe from the General Fund of £15.9k and a transfer of £4k from the General Fund to augment the Evangelism Fund balance for future events. Income directly from Church members for the Dixons work with AIM in Tanzania totalled £7.6k.
- 10.7 Restricted Groups fund income totalled £41.3k in the year. The main items of income related to the Retreat Weekend £19.5k, Seniors £4.2k and Other Funds £12.1k (Funeral collections paid over to specified charities).
- 10.8 Total income across all funds (general and restricted) increased by £37.8k, mainly due to additional Regular Giving to the General Fund and income for the Retreat Weekend.

**(b) Resources Expended**

- 10.9 General Fund expenditure for the year increased from £135.9k to £146.7k, with the main reasons for the increase being the Parish Share (£3.1k), Staff salaries and Expenses (£2.2k) and Administration (£1.1k).
- 10.10 Expenditure on the Designated Trading Funds was less than 2016 by £1.7k at £26k. Last year included a one off cost of £2.7k to replace the light fittings in the Centre hall.
- 10.11 Expenditure on total Restricted Funds was £120.9k plus a transfer of £9.2k, split £47.2k Ministry Team, £1.7k for Buildings funds, £26.7k Mission Funds and £45.3k for Groups.

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

- 10.12 The Ministry Team expenditure comprised £9.2k transferred to the General Fund to cover Ministry team salaries, £23.7k for Youth Worker salary, pension etc and £23.5k for the Pioneer Minister (part year only).
- 10.13 The Building Funds expenditure amounted to £1.7k which related to repairs to the Bells at St David's.
- 10.14 The Mission Funds expenditure totalled £26.7k of which £16.2k was given to support the Dixon family in Tanzania and on home leave, £4.8k went to other overseas charities, £1.6k to Home and Relief and Development Charities, £3.6k for Evangelism and £0.5k for North Cotswold Gospel Partnership.
- 10.15 The Groups Funds The main components of the £45.3k expenditure were £22.5k Retreat Weekend, £3.6k Children and Youth, £4.9k Seniors (including Friday Club), £2.2k Rector's Discretion and £12.1k from funeral collections to designated charities.
- 10.16 Total expenditure across all funds (general and restricted) was £293.6k which showed an increase of £39.3k over the 2016 total of £254.3k.

**(c) Assets and Liabilities**

- 10.17 At the year end Total Assets were £544.5k, up by £6.9k on 2016. This represents the overall surplus for the year. £398.7k is the asset value of St David's Centre. Additions to Fixed Assets amounting to £6.5k relate to the purchase of a new photocopier and replacement of projectors in St David's Church and the mobile projector. The total cash resources (£144.0k) have now been split between Cash at Bank £77.8k (below the Government £80k guarantee) and Short Term Deposits £66.2k as an insurance against any future banking crisis.

**(d) Reserves (Fund Balances)**

- 10.18 At the year end the Trading (or Designated) Funds stood at £432.4k, £4.4k less than 2016. Centre Reserve of £5.5k, Bookstall fund of £2.3k and a General Reserve of £18k are included the total as last year.
- 10.19 The Restricted Funds totalled £75.9k which included Buildings Funds £9.8k (includes £5k transfer from General Fund), Youth Worker fund £19.6k and Pioneer Minister Fund at £14.6k as the significant components. Evangelism fund received a transfer from the General Fund of £4.0k during the year.
- 10.20 The General Fund balance now stands at £36.2k.
- 10.21 In line with the PCC Reserves policy, the General Fund plus Designated Fund reserves totalled £61.5k (2016 £51.4k), representing 5 months operating expenses (2016 4 months).

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

**11 Risk Management**

- 11.1 The PCC have adopted our Safeguarding Policy which is available at the back of church and on the church website.
- 11.2 The PCC have adopted a Policy for Safeguarding Adults who may be vulnerable, which is available at the back of St David's Church and on the church website
- 11.3 New risk assessments and procedures in line with advice from our insurers, Ecclesiastical Insurance, have been adopted by the PCC.
- 11.4 The PCC Centre Management Committee continue to assess training needs. Several members have attended courses relating to Food Hygiene, Emergency First Aid at Work and recently Data Protection.

Adopted by PCC on 15 April 2018:

Signed by Stephen Wookey:

## STATEMENT OF PCC RESPONSIBILITIES

The Charities Act 2011 and the Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the affairs of the PCC for the year then ended. In preparing those financial statements, the members of the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Charities SORP 2005. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

<b>Rector</b>	Stephen Wookey	<b>Churchwarden</b>	Mike Payne
Date	15 April 2018	Date	15 April 2018

**Independent examiner's report to the PCC of St David's,  
Moreton-in-Marsh with St Mary's, Batsford**

This report on the accounts of the PCC for the year ended 31 December 2017, which are set out on pages 14 to 27, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 144 of the Charities Act 2011 ("the Act").

Our report is made solely to the members of the PCC, as a body, in accordance with the Regulations and the Act. Our work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent possible by law, we do not accept or assume responsibility to anyone other than the PCC and its members, as a body, for our work or for this report.

**Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- 1 Which gives us reasonable cause to believe that in any material respect the requirements
- 2 To keep accounting records in accordance with section 130 of the Act; and
- 3 To prepare accounts which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or

To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

**Mr Alex Enstone  
Grenfell James Associates  
13, The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon**

**INCOME AND EXPENDITURE ACCOUNT (INCLUDING STATEMENT OF FINANCIAL  
ACTIVITIES) FOR THE YEAR ENDED 31 DECEMBER 2017**

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General Fund £	Designated Funds £	£	2017 £	2016 £
INCOMING RESOURCES	NOTES					
<b>Voluntary Income</b>						
<b>Regular Giving</b>						
Regular Gift Aided Giving		90,528		23,372	113,900	95,030
Income Tax Recoverable on Regular Giving		22,632		5,843	28,475	23,758
Regular Non Gift Aided		19,774		17,652	37,426	35,062
<b>Total Regular Giving</b>		132,934		46,867	179,801	153,850
<b>Other Giving</b>						
Ad hoc donations		11,705	530	11,452	23,687	27,911
Collections at meetings		12,574		6,599	19,173	18,596
Special Collections					0	0
Income Tax Recoverable on Other Giving		3,878	125	1,057	5,060	4,784
<b>Grants received</b>	3			11,455	11,455	9,266
<b>Activities for Generating Funds</b>						
Fund-raising					0	225
<b>Income from Charitable Activities</b>					0	
Baptism, Wedding, Funeral Fees		10,105			10,105	10,805
Church Lettings		320			320	545
Centre Lettings					0	18,826
Event Charges		616	19,350	22,264	42,230	5,660
Subscriptions		50	0	0	50	5,342
Bookstall Sales	4	473	1,029	560	2,062	1,251
<b>Investment Income</b>						
Bank Interest		40	25		65	30
<b>Other Incoming Resources</b>						
Moreton Park						900
Miscellaneous Income		779	2	5,711	6,492	4,731
<b>Total Incoming Resources</b>		173,474	21,061	105,965	300,500	262,722
<b>Total Resources Expended</b>		(146,756)	(25,956)	(120,923)	-293,635	(254,353)
<b>Net movement for the year before transfers</b>		26,718	(4,895)	(14,958)	6,865	8,369
<b>Transfers between Funds</b>						
From General Fund to Designated Funds		(500)	500		-	
From General Fund to Restricted Missions Fund		(15,881)		15,881	-	
From General Fund to Other Restricted Funds		(9,000)		9,000	-	
From Other Restricted Funds to Designated Centre Fund		9,243		(9,243)	-	
From Restricted Funds to General Fund					-	
<b>Net movement for the year</b>		10,580	(4,395)	680	6,865	8,369
<b>Balances brought forward</b>		25,645	436,770	75,205	537,620	529,253
<b>Balances carried forward</b>		36,225	432,375	75,885	536,118	537,622

Details of the Designated and Restricted Funds  
are shown in notes 2, 10 and 11



RESOURCES EXPENDED FOR THE YEAR ENDED 31 DECEMBER 2017

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General	Designated		2017	2016
		Fund	Funds			
	NOTES	£	£	£	£	£
<b>Charitable Activities</b>						
<b>Missionary and Charitable Giving</b>						
Overseas Missionary Societies	5.1			21,085	21,085	17,375
Home Missions and Other Church Societies	5.2	15		1,060	1,075	1,315
Relief and Development Agencies	5.3			935	935	1,723
Other charities				6,796	6,796	6,921
<b>Ministry Salaries, Benefits and Expenses</b>						
Diocesan Parish Share		79,997			79,997	76,920
Assistant Staff - Salaries, Benefits & Expenses		38,182	8,384	42,442	89,008	72,092
Employee - Expenses		2,565	206	5,143	7,914	6,564
<b>Running Expenses</b>						
Church Utilities		3,320	5,229		8,549	7,977
Church Insurance		4,492	1,456		5,948	5,827
Church Maintenance		1,399	2,906	1,680	5,985	6,846
Centre Maintenance					0	3,384
Upkeep of Services		1,231		50	1,281	769
<b>Other Activities</b>						
Weddings & Funerals		5,380			5,380	5,192
Church Groups				5,646	5,646	4,853
Church Events/Courses		139		21,680	21,819	7,150
Bookstall Costs	4	579	1,045	788	2,412	1,337
Community Events		708			708	730
Training				534	534	-
Miscellaneous Expenses		2,350	500	12,307	15,157	10,252
<b>Capital Expenditure</b>						
Major Structural Repairs to Church					0	3,157
New Building Work					0	-
Provision for Building Contract					0	-
New/Replacement Furniture & Equipment			988		988	-
Flood Damage - Contents Replacement					0	-
Depreciation		899	4,612		5,511	4,612
<b>Costs of Generating Funds</b>						
Planned Giving Envelopes					0	-
<b>Governance and Support</b>						
Independent Examiner's Fees		870	630		1,500	1,260
Communications / Marketing		181			181	182
Administration		4,449		776	5,225	7,915
<b>Other Resources Expended</b>						
Discretionary Payment						
<b>Total Resources Expended</b>		146,756	25,956	120,922	293,634	254,353

**BALANCE SHEET AS AT 31 DECEMBER 2017**

		UNRESTRICTED FUND		RESTRICTED FUND	TOTAL	TOTAL
		General	Designated		2017	2016
	NOTES	Fund	Funds			
		£	£	£	£	£
<b>Fixed Assets</b>						
Tangible Fixed Assets	7	5,695	398,684		404,379	403,298
<b>Current Assets</b>						
<b>Stock</b>						
Bookstall		0	286		286	351
<b>Debtors</b>						
Sundry Debtors	8	8,634	1,017	8,329	17,980	9,643
VAT Receivable					0	0
					0	
<b>Short term deposits</b>						
CBF Deposit Account - Church		22,751	0	20,000	42,751	2,710
CBF Deposit Account - Centre			23,433		23,433	3,409
<b>Cash at Bank and in hand</b>						
Lloyds		2,221	14,611	60,962	77,794	97,418
Lloyds - St David's Centre					0	31,300
Cash in Hand						
<b>Total Current Assets</b>		33,606	39,347	89,291	162,244	144,831
<b>Current Liabilities</b>						
<b>Creditors</b>						
Sundry Creditors	9	(3,076)	(5,167)	(13,406)	(21,649)	(9,724)
VAT Payable			(489)		(489)	(783)
<b>Total Current Liabilities</b>		(3,076)	(5,656)	(13,406)	(22,138)	(10,507)
<b>Net Current Assets</b>		30,530	33,691	75,885	- 140,106	134,324
<b>Total Assets</b>		36,225	432,375	75,885	0 544,485	537,622
<b>Financed by:</b>						
<b>Current Year Net Movements</b>		10,580	(4,395)	680	6,865	(1,894)
<b>Balances brought forward 01.01.17</b>		25,645	436,770	75,205	537,620	531,147
<b>Balances carried forward 31.12.17</b>		36,225	432,375	75,885	544,485	529,253
		-	-	-	-	8,369

**Rector** Stephen Wookey

**Date:** 15 April 2018

**Church Warden** Mike Payne

**Date:** 15 April 2018

**Notes to the Financial Statements**  
**Year ended 31 December 2017**

**1.0 Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

The principal accounting policies adopted in the preparation of the financial statements have been reviewed in light of adopting FRS102 as opposed to the previously adopted FRSE.

No change in accounting policies was seen to be needed and no restatement of comparative figures was required.

**2.0 Funds**

**2.0.1 General Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Unless specified otherwise all the money received by the PCC is put into the General Fund.

**2.0.2 Designated Funds**

The PCC may decide to put some of the General Fund money aside in other funds for use in the future. This money is "designated" for these particular purposes. The money is "designated" for administrative purposes only. Designated funds are still unrestricted and can be moved to other general funds (re-designated or un-designated) if the PCC so decides. The purposes of the various Designated funds are as follows.

*Centre Trading*

This fund shows the net book value of the St. David's Centre (land, property, furniture, fixtures and equipment) together with income and expenditure incurred in respect of the running of the St. David's Centre.

*Bookstall*

This fund shows income and expenditure incurred in respect of the Bookstall.

*Centre Reserve*

For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits.

*General Reserve*

For major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits.

Notes to the Financial Statements  
Year ended 31 December 2017

**2.0.3 Restricted Funds**

The PCC also receives money which has been given for a particular purpose. All sums restricted by the donor for a particular purpose cannot, and must not, be used by the PCC for any other purpose unless determined by the Courts or the Charity Commission or with the approval of the donor. The purpose of the various Restricted Funds are as follows.

Ministry

*Ministry Team*

For the salary, benefits, expenses and training of the Ministry Team.

*Youth & Childrens Worker*

For the salary, benefits, expenses and training of the Youth & Childrens Worker.

*Pioneer Minister*

For the salary, benefits, expenses and training of the Pioneer Minister (inc. PHD study).

Buildings

*St David's Fabric*

For the maintenance of the fabric of St David's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.

*St Mary's Fabric*

For the maintenance of the fabric of St Mary's Church and particularly for the work required to implement the recommendations of the five-yearly architectural inspection and report.

*Centre Fabric*

For the maintenance and development of the fabric of the St David's Centre. This fund has now been transferred to the Centre Reserve Fund

*Bell Tower*

For repairs and maintenance of the bell tower at St David's Church.

Mission

*For Missions*

For the overseas and home missions and relief and development agencies supported by the PCC.

*Matt & Amy Dixon*

For payments to support Matt & Amy Dixon's missionary work with AIM in Tanzania

*Global Care*

Now transferred to the Childrens Fund

**Notes to the Financial Statements**  
**Year ended 31 December 2017**

<i>North Cotswolds Gospel Partnership (formerly Passion for Life Cotswolds)</i>	For expense on a series of activities and talks to be organised in the future to bless and reach out to the Cotswold community. The balance in the fund will be carried forward to the next similar event.
<i>Evangelism</i>	For expenses associated with running local evangelistic missions including Passion for Life and Christianity Explored courses.
<u>Children &amp; Youth</u>	
<i>Children (now includes Global Care)</i>	For equipment, resources and funding of events for children such as Sunday Club and Mums & Tots. Now includes the Global Care fund.
<i>Youth</i>	For equipment, resources and funding of events for youth such as Big Fish and the Bridge.
<u>Groups</u>	
<i>Seniors</i>	For equipment, resources and funding of events for people of retirement age including Friday Club.
<i>Retreat Weekend (formerly known as Hothorpe Hall)</i>	For resources and funding of events or otherwise to support the discipleship of the Church family, including the Retreat weekend away.
<u>Other restricted funds</u>	
<i>For Others</i>	For specific Christian and secular charities
<i>Rector's Discretion</i>	For use as the Rector considers appropriate.

Notes to the Financial Statements  
Year ended 31 December 2017

**2.1 Fixed Assets**

**2.1.1 Consecrated property and moveable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011. Moveable Church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

**2.1.2 Land and Buildings**

On 28 March 2002 the Church purchased the Youth Centre, now renamed the St. David's Centre, for £144,000 plus fees and expenses from Gloucestershire County Council. The purchase was registered in the name of The Gloucester Diocesan Trust as Custodian Trustee. The Council has registered a fixed charge amount of £36,000 for 25 years should we dispose of the property or should it no longer be available for the sole purpose of delivering recreational facilities to Moreton and District.

A major project to re-instate the St David's Centre after the floods of 2007 and to further re-develop the Centre was undertaken in the period 2007-2009. The costs of re-development in the period 2008 to 2010 have been added to the cost of the building and depreciation has been charged on the total at 1% per annum. The total re-development cost will be written off over 100 years. See note 7 for further details.

**2.1.3 Other furniture, fixtures and equipment**

Equipment is used within the Church and Centre premises is depreciated on a straight-line basis over 4 years.

**2.2 Investments**

There are no stock market investments. The PCC operates a deposit account with the Church of England Central Board of Finance, managed by CCLA Investment Management Ltd, who pay interest at a competitive rate compared to those available from banks, building societies or the Charities Aid Foundation, for the amounts available.

Notes to the Financial Statements  
Year ended 31 December 2017

**2.3 Current Assets**

- 2.3.1** Amounts owing to the PCC at 31 December in respect of fees, rents, prepayments or other income are shown as debtors.
- 2.3.2** Short-term deposits include cash held on deposit with the Church of England Central Board of Finance.
- 2.3.3** Bookstall Stock is valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

**2.4 VAT Receivable and Payable**

Permission to opt to tax the St. David's Centre was granted effective 7 February 2008 and a Certificate of Registration for VAT was granted effective 1 November 2007. It follows that VAT is now receivable and payable on input and output tax associated with the St. David's Centre. In 2008 agreement was reached with HMRC for the PCC to be able to re-claim 80% of all VAT paid in connection with the re-instatement, re-development, re-furbishment and running costs associated with the St. David's Centre. All income and expenses are recorded net of VAT paid and re-claimed.

**2.5 Incoming Resources**

**2.5.1 Voluntary Income**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when claimed. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

**2.5.2 Income for Charitable Activities**

Rental income from the letting of church premises and for St. David's Centre is recognised when the rental is due. Funds raised by events are accounted for gross. Sales of books and cards are accounted for gross.

**2.6 Resources Expended**

**2.6.1 Grants**

Grants and donations are accounted for when paid over.

**Notes to the Financial Statements**  
**Year ended 31 December 2017**

**2.6.2 Ministry Salaries, Benefits and Expenses**

The Diocesan Parish Share is accounted for in the period to which it relates.

**2.7 Reserves Policy**

At its meeting on 14 May 2001 the PCC approved the following policy as it relates to the General Reserve and designated General and Centre Reserves: "That an amount equivalent to approximately 6 months' expenditure be retained as a General Reserve. Currently these Reserves stand at 5 months expenditure, (4.0 months as at 31 Dec 2016). This Reserve is to be used for major repairs, emergency repairs, excess of expenditure above budget when approved by the PCC, and to cover year-end deficits. When depleted the Reserve is to be topped up from year-end surpluses not required for other purposes or by a specific amount included in the budget".

**3.0 Grants**

Grants covers external grants received from trusts and other funding bodies for the PCC's general fund or for a restricted purpose.

Grant Making Body	Purpose	2017 £	2016 £
Glos Diocesan Board	Pioneer Minister	5,500	
Moreton in Marsh Charity	Youth	200	551
Sylvanus Lysons Trust	Youth worker	5,000	5,000
Listed place of worship	St David's Fabric		790
Listed place of worship	St Mary's Fabric		2,170
Edith Mann Charitable Trust	Children & Youth	755	755
		<u>11,455</u>	<u>9,266</u>

**4.0 Bookstall**

The Bookstall made a trading Loss of £350 in 2017 compared with a loss of £572 in 2016.



Notes to the Financial Statements  
Year ended 31 December 2017

**5.0 Missionary and Charitable Giving**

**5.1 Overseas Missionary Societies**

Gifts were made as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bible Society	500	500
Church Mission Society/Timothy Fund	500	500
Interserve/Louise Day	1,000	1,125
Intercontinental Church/Mounstephen	500	1,000
AIM International (Matt & Amy Dixon)	16,191	11,950
Taylors In Thailand	600	1,000
Wycliffe Bible Translators	1,200	-
Transformation Trust (Prisons in South Africa)		300
Open Doors	500	500
Middle East Christian Outreach		500
Mother's Union Overseas	94	
	<b>21,085</b>	<b>17,375</b>

**5.2 Home Missions and Church Societies**

Gifts were made as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Church Army	100	100
Church Urban Fund	100	200
Nottingham University Christian Union	800	
Long Compton PCC Pioneer Minister		1,000
North Cotswold Deanery	15	15
Friends of St Mary's		2,170
Summer Camp	60	
	<b>1,075</b>	<b>3,485</b>

Notes to the Financial Statements  
Year ended 31 December 2017

**5.3 Relief and Development Agencies**

Gifts were made as follows:

	2017	2016
	£	£
Cord	250	500
Global Care (Sunday Club)	216	216
Tear Fund	369	655
MU Literacy Fund	100	200
Christian Aid		152
	<u>935</u>	<u>1,723</u>

**6.0 Running Expenses - Insurance Policies**

At 31 December 2017 St David's Church, St Mary's Church and St David's Centre were insured with Ecclesiastical Insurance Group as follows:

	St David's Church £	St Mary's Church £	St David's Centre £
Buildings & Contents	11,180,000	7,800,000	1,393,850 52,797
Consequential Loss	100,000	100,000	50,000
Public Liability	10,000,000	10,000,000	5,000,000
Employers Liability	10,000,000	10,000,000	10,000,000

Notes to the Financial Statements  
Year ended 31 December 2017

7.0 Tangible Fixed Assets

	Centre Freehold Land & Buildings £	Centre Furniture Fixtures & Equipment £	St David's Furniture Fixtures & Equipment £	St Mary's Furniture Fixtures & Equipment £	Total £
<b>Cost</b>					
At 01/01/17	461,166	65,461	55,882	3,714	586,223
Additions			6,592		6,592
At 31/12/17	461,166	65,461	62,474	3,714	592,815
<b>Depreciation</b>					
At 01/01/17	57,868	65,461	55,882	3,714	182,925
Charge for the Year	4,612		899		5,511
At 31/12/17	62,480	65,461	56,781	3,714	188,436
<b>Net Book Value</b>					
At 31/12/17	398,686	0	5,693	0	404,379
At 31/12/16	403,298	0	0	0	403,298

There is a Contingent Liability of £36,000 for 25 years from 27 March 2002 payable to the Gloucestershire County Council, from whom the Centre was purchased (see note 2.1.2)

8.0 Sundry Debtors

Sundry Debtors totalled £17,980 at year end 2017 (£9,643 at year end 2016) broken down as follows:

	2017 £	2016 £
Income tax recoverable on gift aided donations	8,579	7,693
Prepayments and other debtors	2,401	1,950
Promised Donation	7,000	
	17,980	9,643

9.0 Sundry Creditors

Sundry creditors totalled £21,650 at year end 2017 (£9,724 at year end 2016) broken down as follows:

	2017 £	2016 £
Accrued expenses	6,404	9,724
Committed giving	10,672	
Prepayments	4,574	
	21,650	9,724

Notes to the Financial Statements  
Year ended 31 December 2017

10.0 Designated Funds

Name of Fund	Balance at 01/01/17	Incoming Resources	Resources Expended	Funds Transfers	Balance at 31/12/17
Centre Trading	410,972	20,030	24,908	500	406,594
Bookstall	2,305	1,029	1,045		2,289
Centre Reserve	5,493				5,493
General Reserve	18,000				18,000
	<b>436,770</b>	<b>21,059</b>	<b>25,953</b>	<b>500</b>	<b>432,376</b>

11.0 Restricted Funds

Name of Fund	Balance at 01/01/17	Incoming Resources	Resources Expended	Funds Transfer	Balance at 31/12/17
Ministry Team	0	9,243	0	9,243	0
Pioneer Minister	9,695	28,363	23,496		14,562
Youth & Childrens Worker	27,450	15,855	23,659		19,646
<b>Ministry sub-total</b>	<b>37,145</b>	<b>53,461</b>	<b>47,155</b>	<b>9,243</b>	<b>34,208</b>
St David's Fabric	2,390	1,440	0	5,000	8,830
St Mary's Fabric	98	0	0	0	98
Bell Tower	2,203	357	1,705	0	855
<b>Buildings sub-total</b>	<b>4,691</b>	<b>1,797</b>	<b>1,705</b>	<b>5,000</b>	<b>9,783</b>
For Missions	7,395	125	15,101	15,881	8,300
Matt & Amy Dixon	0	7,550	7,550	0	0
North Cotswold Gospel Partne	511	325	498	0	338
Evangelism	2,262	1,431	3,593	4,000	4,100
<b>Mission sub-total</b>	<b>10,168</b>	<b>9,431</b>	<b>26,742</b>	<b>19,881</b>	<b>12,738</b>
Children	4,563	1,852	1,066	-	5,349
Youth	2,637	1,679	2,552	-	1,764
<b>Children &amp; youth subtotal</b>	<b>7,200</b>	<b>3,531</b>	<b>3,618</b>	<b>-</b>	<b>7,113</b>
Seniors & Friday club	7,175	4,174	4,914	-	6,435
Retreat Weekend	5,302	19,490	22,475	-	2,317
<b>Restricted Groups</b>	<b>12,477</b>	<b>23,664</b>	<b>27,389</b>	<b>-</b>	<b>8,752</b>
For Others	0	12,159	12,159		0
Rector's Discretion	3,525	1,920	2,154	-	3,291
<b>Others</b>	<b>3,525</b>	<b>14,079</b>	<b>14,313</b>	<b>-</b>	<b>3,291</b>
<b>Total Restricted</b>	<b>75,206</b>	<b>105,963</b>	<b>120,922</b>	<b>15,638</b>	<b>75,885</b>

**Notes to the Financial Statements  
Year ended 31 December 2017**

**12.0 Capital Commitments**

At year-end there were no capital commitments.

**13.0 PCC Members and other related parties**

There were no payments made to PCC members (or to entities controlled by PCC members) apart from direct reimbursement of expenses incurred on behalf of the PCC. No payments were made to other related parties.