

**EDEN'S PROJECT**

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2017**

Company number: 3827731

**EDEN'S PROJECT  
TRUSTEES' REPORT  
YEAR ENDED 30 SEPTEMBER 2017**

The trustees present their annual report together with the financial statements for the year ended 30 September 2017.

**Constitution**

The charity is constituted as a company limited by guarantee under memorandum and articles dated 18 August 1999 and is registered with the Charity Commission under number 1078566.

**Trustees**

The following were trustees and directors during the year :

N Smith	P Beard (resigned 3 July 2017)
M Hunt	L Mitchell

**Aims and objectives**

The main aims of the charity are to advance the Christian faith and to provide recreation facilities for young people in the county of Suffolk.

**Accounts**

The trustees confirm that the following accounts comply with current statutory requirements.

**Bankers**

HSBC	CAF Bank	United Trust Bank
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**Contact and registered office**

S Ayling, 45 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

**Investment policy**

Any resources not immediately required are held in bank accounts.

**Financial report**

The charity does not trade for profit and the trustees are confident that the assets are adequate for the charity to fulfil its obligations. The trustees consider that the charity's financial position at the balance sheet date is satisfactory.

**Reserves policy**

The trustees actively review the reserves available and their level is set after taking account of expected expenditure.

**Risk assessment**

The trustees have reviewed the major risks to which the charity is exposed and do not consider that there are any significant matters of concern.

**Basis of preparation**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 22 May 2018 and signed on their behalf.

Signed: N Smith

# EDEN'S PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

YEAR ENDED 30 SEPTEMBER 2017

	Notes	Unrestricted 2017 £	Restricted 2017 £
<b>INCOMING RESOURCES</b>			
Voluntary income	2	20,496	0
Income from investrn	2	333	0
Charitable activities	2	17,762	0
Other incoming reso	2	4,159	0
		<u>42,750</u>	<u>0</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3	57,462	4,591
<b>NET OUTGOING RESOURCES</b>		<u>-14,712</u>	<u>-4,591</u>
<b>FUNDS BROUGHT FORWARD</b>		48,025	4,591
<b>FUNDS CARRIED FORWARD</b>		<u>33,313</u>	<u>0</u>

**Total  
2017  
£**

**Total  
2016  
£**

**20,496**

21,535

**333**

533

**17,762**

25,533

**4,159**

9,424

**42,750**

57,025

**62,053**

66,154

**-19,303**

-9,129

**52,616**

61,745

**33,313**

52,616

# EDEN'S PROJECT

(company number)

## BALANCE SHEET

30 SEPTEMBER 2017

	Notes	£	2017 £	£
<b>FIXED ASSETS</b>				
Tangible	5		721	
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		34,483		52,936
<b>CREDITORS: amounts falling due within one year</b>	6	1,891		1,928
<b>NET CURRENT ASSETS</b>			<u>32,592</u>	
<b>NET ASSETS</b>			<u><u>33,313</u></u>	
<b>FUNDS</b>				
Unrestricted			33,313	
Restricted	7		-	
			<u><u>33,313</u></u>	

The company is entitled to the exemption from audit conferred by the provisions of section 476 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accurate records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 386 and which otherwise comply with the Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 May 2018.

N Smith  
Director

number: 3827731)

2016

£

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52,616

48,025

4,591

52,616

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# **EDEN'S PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2017**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105: The Financial Reporting Standard applicable to the micro-entities regime.

#### **1.2 Donations**

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Office equipment - 10% on the straight line

Computer equipment - 20% on the straight line

#### **1.4 Fund accounting**

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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# EDEN'S PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2017

<b>2 INCOMING RESOURCES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
<b>Voluntary Income</b>	<b>£</b>	<b>£</b>
Local churches	9,999	0
Individual donations	10,497	0
	<u>20,496</u>	<u>0</u>
<b>Income from investments</b>		
Interest	<u>333</u>	<u>0</u>
<b>Charitable activities</b>		
Grants	<u>17,762</u>	<u>0</u>
<b>Other incoming resources</b>		
Income tax recovered	1,887	0
Net surplus from bar	239	0
Legacy	0	0
Other income	2,033	0
	<u>4,159</u>	<u>0</u>
<b>3 RESOURCES EXPENDED</b>		
	<b>£</b>	<b>£</b>
Salaries	38,325	4,591
Rent and council tax	6,723	0
Sundry expenses	3,651	0
Depreciation	887	0
Utilities	2,585	0
Repairs and renewals	1,495	0
Insurance	1,777	0
Stationery	570	0
Communication	969	0
Travel costs	480	0
	<u>57,462</u>	<u>4,591</u>

<b>Total</b>	<b>Total</b>
<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>
<b>9,999</b>	<b>11,639</b>
<b>10,497</b>	<b>9,896</b>
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<b>20,496</b>	<b>21,535</b>
<hr/>	<hr/>
<b>333</b>	<b>533</b>
<hr/>	<hr/>
<b>17,762</b>	<b>25,533</b>
<b>1,887</b>	<b>1,804</b>
<b>239</b>	<b>26</b>
<b>0</b>	<b>6,000</b>
<b>2,033</b>	<b>1,594</b>
<hr/>	<hr/>
<b>4,159</b>	<b>9,424</b>
<b>£</b>	<b>£</b>
<b>42,916</b>	<b>43,832</b>
<b>6,723</b>	<b>6,204</b>
<b>3,651</b>	<b>5,765</b>
<b>887</b>	<b>2,115</b>
<b>2,585</b>	<b>2,904</b>
<b>1,495</b>	<b>1,337</b>
<b>1,777</b>	<b>1,245</b>
<b>570</b>	<b>1,189</b>
<b>969</b>	<b>787</b>
<b>480</b>	<b>776</b>
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<b>62,053</b>	<b>66,154</b>

# EDEN'S PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 SEPTEMBER 2017

<b>4 GRANTS</b>	<b>2017</b>	<b>2016</b>
	£	£
Babergh District Council	7,920	9,300
Suffolk County Council	0	6,000
Bringing Energy To Life	4,842	0
Community Action Suffolk	0	2,996
Suffolk Community Foundation	4,000	3,305
Suffolk Giving Fund	0	1,932
Glemsford Parish Council	0	1,000
Great Cornard Parish Council	1,000	1,000
	<u>17,762</u>	<u>25,533</u>

### 5 FIXED ASSETS - TANGIBLE

	Office equipment	Computer equipment	Total
<b>Cost</b>	£	£	£
At 30 September 2016	12,228	9,270	21,498
At 30 September 2017	<u>12,228</u>	<u>9,270</u>	<u>21,498</u>
<b>Depreciation</b>			
At 30 September 2016	11,938	7,952	19,890
Charge for the year	162	725	887
At 30 September 2017	<u>12,100</u>	<u>8,677</u>	<u>20,777</u>
<b>Net book amount</b>			
At 30 September 2016	<u>290</u>	<u>1,318</u>	<u>1,608</u>
At 30 September 2017	<u>128</u>	<u>593</u>	<u>721</u>

### 6 CREDITORS :

<b>Amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Taxation	1,501	1,538
Other creditors	390	390
	<u>1,891</u>	<u>1,928</u>

## EDEN'S PROJECT

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 30 SEPTEMBER 2017

##### 7 RESTRICTED FUNDS

	At 30 September 2016	Income	Expenditure	At 30 September 2017
	£	£	£	£
SCC equipment	122	0	122	0
SCC bluebell	60	0	60	0
Microsoft hub	247	0	247	0
SCC mentoring	4,000	0	4,000	0
Suffolk Community Foundation sport	162	0	162	0
	<b>4,591</b>	<b>0</b>	<b>4,591</b>	<b>0</b>

##### 8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 30 September 2017 are represented by:			
Tangible fixed assets	721	0	721
Current assets	34,483	0	34,483
Creditors: amounts falling due within one year	-1,891	0	-1,891
	<b>33,313</b>	<b>0</b>	<b>33,313</b>

##### 9 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.

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## **Independent Examiner's Report to the Trustee**

I report to the charity trustees on my examination for the year ending September 2017 which are set out on pages 6 to 10. The following are my **Responsibilities and basis of report**

As the charity's trustees you are responsible for meeting the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts. In carrying out my examination I have followed all the requirements of section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that the accounts, with the examination giving me cause to believe that:

1. the accounting records were not kept in respect of the year;
2. the accounts do not accord with those records;
3. the accounts do not comply with the application of the Charities (Accounts and Reports) Regulations 2008. The accounts give a 'true and fair view' which is the basis of my examination<sup>1</sup>.

I have no concerns and have come across no other matters which should be drawn in this report in order to enable a

.....  
*Mr Nicholas Far*

FCA

*Moore Green Chartered Accountants*  
*22 Friars Street,*  
*Sudbury,*  
*Suffolk.*  
*CO10 2AA*

*Date .....*

## s of Eden's Project

ation of the accounts of the charity for the year  
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for the preparation of the accounts in accordanc

ity's accounts carried out under section 145 of the  
e applicable Directions given by the Charity Commis

no material matters have come to my attention in  
that in any material respect:

of the charity as required by section 130 of the Act; o  
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ible requirements concerning the form and content c  
ports) Regulations 2008 other than any requireme  
ch is not a matter considered as part of an in

er matters in connection with the examination to whic  
proper understanding of the accounts to be reached.





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