

YESHUAS AVRHOM LTD

(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 30 April 2017**

YESHUAS AVRHOM LTD

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YESHUAS AVRHOM LTD

Reference and administrative information

Trustees	B Issacharoff A Weinberg S Issacharoff
Company number	3905313
Charity number	1080631
Registered office	First Floor 94 Stamford Hill London N16 6XS
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants First Floor 94 Stamford Hill London N16 6XS
Bankers	Barclays Bank Plc Hatton Garden London EC1

YESHUAS AVRHOM LTD

Trustees' report (incorporating directors' report) for the year ended 30 April 2017

The trustees present their annual report and financial statements for the year ended 30 April 2017.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 12 January 2000.

Organisational structure

The power to appoint new trustees vests with the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures

Objects for public benefit

The objects of the charity are:-

- the advancement of the Orthodox Jewish Religion;
- the relief of poverty and
- other purposes recognised as charitable by English Law.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit and carry out the objects by making grants to both institutions and individuals.

Grant making policy

The trustees are also approached by institutions and charities both in England and abroad. In making grants the trustees use their personal knowledge of the institution and its reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. All requests are considered and grants made based on circumstances and the level of funds available.

Review of activities and achievements

Donations were much reduced this year. The trustees decided that this year grantmaking would be for the benefit of poor and needy individuals and families. Free reserves at the year end were £184,615.

Future developments

The charity plans to continue its activities subject to satisfactory incoming resources.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

YESHUAS AVRHOM LTD

Trustees' report (incorporating directors' report) for the year ended 30 April 2017

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the trustees on 24 May 2018 and signed on their behalf by

B Issacharoff
Trustee

YESHUAS AVRHOM LTD

Independent examiner's report to the trustees on the unaudited financial statements of YESHUAS AVRHOM LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
Chartered Accountants
First Floor
94 Stamford Hill
London N16 6XS

24 May 2018

YESHUAS AVRHOM LTD

Statement of financial activities (including income and expenditure account) For the year ended 30 April 2017

	Notes	2017 Total £	2016 Total £
Income			
<i>Donations</i>		246,075	943,339
Investment income			
<i>Syndicate income</i>		-	37,079
Total income		<u>246,075</u>	<u>980,418</u>
Expenditure			
<i>Charitable activities</i>	2	(232,466)	(832,369)
Total expenditure		<u>(232,466)</u>	<u>(832,369)</u>
Net income for the year		13,609	148,049
(Losses) on investment assets		-	(1,386,041)
Net movement in funds		<u>13,609</u>	<u>(1,237,992)</u>
Reconciliation of funds			
Total funds brought forward		171,006	1,408,998
Total funds carried forward		<u><u>184,615</u></u>	<u><u>171,006</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

YESHUAS AVRHOM LTD

Company No:- 3905313

Balance sheet as at 30 April 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		635,716		737,015	
		<u>635,716</u>		<u>737,015</u>	
Creditors: amounts falling due within one year	5	<u>(451,101)</u>		<u>(566,009)</u>	
Net current assets			184,615		171,006
Net assets			<u>184,615</u>		<u>171,006</u>
Funds of the charity					
Unrestricted funds			184,615		171,006
			<u>184,615</u>		<u>171,006</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 24 May 2018 and signed on their behalf by

B Issacharoff
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

YESHUAS AVRHOM LTD

Notes to the financial statements for the year ended 30 April 2017

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

1.2. Income

Donations are included in full in the Statement of Financial Activities when received.
Income from investments is included in the year in which it is receivable.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.
Support costs are those incurred to assist the work of the charity but are not direct charitable activities.
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

2. Charitable activities

	2017 £	2016 £
Grants - institutions	-	622,070
Grants - individuals	227,560	204,343
	<hr/> 227,560	<hr/> 826,413
Support	1,615	347
Governance	3,291	5,609
	<hr/> 232,466	<hr/> 832,369
	<hr/> <hr/>	<hr/> <hr/>
Total	Total	
Advancement of religion	-	9,000
Relief of poverty	227,560	204,343
General purpose	-	613,070
	<hr/> 227,560	<hr/> 826,413
	<hr/> <hr/>	<hr/> <hr/>

YESHUAS AVRHOM LTD

Notes to the financial statements for the year ended 30 April 2017

3. Governance costs

	2017 £	2016 £
Independent examiner's fee	900	900
Independent examiner's other fees	2,100	4,500
General expenses	291	209
	<u>3,291</u>	<u>5,609</u>

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to related companies	4,686	351,591
Other creditors	437,514	205,929
Accruals	8,901	8,489
	<u>451,101</u>	<u>566,009</u>

6. Related party transactions

Eurochoice Traders Ltd and A & I Jewellers Ltd, are related parties being under common control of the directors/trutsees. During the year there were financial transactions between the companies. At the balance sheet date the amount due to Eurochoice Traders Ltd was nil (2016 - £346,905) and to A & I Jewellers Ltd £4,686 (2016 - £4,686).