

REGISTERED CHARITY NUMBER: 286735

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR**

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

Dhirajlal Shah FCA
D S House
306 High Street
CROYDON
Surrey
CR0 1NG

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

286735

Principal address

198 Bellenden Road
Peckham
London
SE15 4BW

Trustees

Rev. L G Thomas
L Chambers
A McKenzie

Independent examiner

Dhirajlal Shah FCA
D S House
306 High Street
CROYDON
Surrey
CR0 1NG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was registered as a Charity on 23 April 1983. The Charity is governed and controlled by an executive committee of trustees. There are four trustees responsible under the charity's governing document for controlling the management and administration of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and principal activity of the charity is to promote the advancement of the Christian religion through churches established in the United Kingdom and elsewhere, in accordance with the Articles of Faith contained in the Charity's constitution.

Approved by order of the board of trustees on 20 February 2018 and signed on its behalf by:



Rev. L G Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

I report on the accounts for the year ended 31 March 2017 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DS & Co Limited
Dhirajlal Shah FCA
D S House
306 High Street
CROYDON
Surrey
CR0 1NG

20 February 2018

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

		2017 Unrestricted fund £	2016 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		80,418	88,062
Activities for generating funds	2	1,319	731
Investment income	3	34,470	26,695
Other incoming resources		677	682
		<hr/>	<hr/>
Total incoming resources		116,884	116,170
 RESOURCES EXPENDED			
Charitable activities			
Donations		1,650	3,980
Governance costs		9,010	4,040
Other resources expended		70,247	66,407
		<hr/>	<hr/>
Total resources expended		80,907	74,427
 NET INCOMING RESOURCES			
		<hr/>	<hr/>
		35,977	41,743
 RECONCILIATION OF FUNDS			
Total funds brought forward		741,726	699,983
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>777,703</u>	<u>741,726</u>

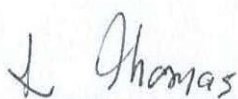
The notes form part of these financial statements

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**BALANCE SHEET
AT 31 MARCH 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
FIXED ASSETS			
Tangible assets	5	219,608	148,259
CURRENT ASSETS			
Debtors	6	37,783	1,969
Investments	7	57,280	56,438
Cash at bank and in hand		465,090	567,258
		<u>560,153</u>	<u>625,665</u>
CREDITORS			
Amounts falling due within one year	8	(2,058)	(32,198)
NET CURRENT ASSETS		<u>558,095</u>	<u>593,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>777,703</u>	<u>741,726</u>
NET ASSETS		<u><u>777,703</u></u>	<u><u>741,726</u></u>
FUNDS	9		
Unrestricted funds		<u>777,703</u>	<u>741,726</u>
TOTAL FUNDS		<u><u>777,703</u></u>	<u><u>741,726</u></u>

The financial statements were approved by the Board of Trustees on 20 February 2018 and were signed on its behalf by:


Rev. L G Thomas -Trustee


L Chambers -Trustee

The notes form part of these financial statements

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold properties	- 2% on cost
Multimedia and music equipment	- 25% on cost
Fixtures, fittings & equipment	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2017	2016
	£	£
Mission Offerings	1,319	731

3. INVESTMENT INCOME

	2017	2016
	£	£
Rents received	33,470	26,480
Deposit account interest	1,000	215
	<u>34,470</u>	<u>26,695</u>

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Reverend L G Thomas was paid stipend of £21,000 (2016 -£21,000).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

5. TANGIBLE FIXED ASSETS

	Freehold properties £	Multimedia and music equipment £	Fixtures, fittings & equipment £
COST			
At 1 April 2016	190,108	30,656	39,119
Additions	68,759	4,229	2,626
At 31 March 2017	<u>258,867</u>	<u>34,885</u>	<u>41,745</u>
DEPRECIATION			
At 1 April 2016	42,838	30,656	38,132
Charge for year	5,178	1,057	584
At 31 March 2017	<u>48,016</u>	<u>31,713</u>	<u>38,716</u>
NET BOOK VALUE			
At 31 March 2017	<u>210,851</u>	<u>3,172</u>	<u>3,029</u>
At 31 March 2016	<u>147,270</u>	<u>-</u>	<u>987</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	22,213	8,534	290,630
Additions	-	3,407	79,021
At 31 March 2017	<u>22,213</u>	<u>11,941</u>	<u>369,651</u>
DEPRECIATION			
At 1 April 2016	22,213	8,532	142,371
Charge for year	-	853	7,672
At 31 March 2017	<u>22,213</u>	<u>9,385</u>	<u>150,043</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>2,556</u>	<u>219,608</u>
At 31 March 2016	<u>-</u>	<u>2</u>	<u>148,259</u>

In the opinion of the trustees, the market value of the freehold properties is £3,360,000 (2016 -£3,360,000).

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Loans	35,700	-
Prepayments	2,083	1,969
	<u>37,783</u>	<u>1,969</u>

7. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Pentecostal Credit Union deposits	57,280	56,438
	<u>57,280</u>	<u>56,438</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	2,058	32,198
	<u>2,058</u>	<u>32,198</u>

9. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted funds			
General fund	741,726	35,977	777,703
	<u>741,726</u>	<u>35,977</u>	<u>777,703</u>
TOTAL FUNDS	<u>741,726</u>	<u>35,977</u>	<u>777,703</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	116,884	(80,907)	35,977
	<u>116,884</u>	<u>(80,907)</u>	<u>35,977</u>
TOTAL FUNDS	<u>116,884</u>	<u>(80,907)</u>	<u>35,977</u>

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
INCOMING RESOURCES		
Voluntary income		
Offerings and contributions	80,418	88,062
Activities for generating funds		
Mission Offerings	1,319	731
Investment income		
Rents received	33,470	26,480
Deposit account interest	1,000	215
	<u>34,470</u>	<u>26,695</u>
Other incoming resources		
Other income	677	682
	<u>116,884</u>	<u>116,170</u>
Total incoming resources		
RESOURCES EXPENDED		
Charitable activities		
Functions and events	848	2,041
Grants to institutions	802	1,939
	<u>1,650</u>	<u>3,980</u>
Governance costs		
Accountancy	2,060	2,060
Legal fees	6,950	1,980
	<u>9,010</u>	<u>4,040</u>
Support costs		
Management		
Rates and water	2,408	2,399
Insurance	4,235	4,370
Light and heat	12,269	5,755
Telephone	2,534	3,224
Postage and stationery	923	1,223
Advertising	72	55
Repairs and maintenance	2,341	2,556
Cleaning	2,299	2,389
Motor expenses	2,925	3,962
Transport and travelling	994	2,748
Subscriptions	613	683
Seminars and conferences	1,991	626
Bookkeeping services	2,105	3,499
Multimedia and music expenses	1,848	2,111
Carried forward	37,557	35,600

This page does not form part of the statutory financial statements

**FAITH CHAPEL PENTECOSTAL ASSEMBLIES OF
THE WORLD (APOSTOLIC UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
Management		
Brought forward	37,557	35,600
Sunday school expenses	256	1,619
Sundry expenses	(128)	81
Reverend's Stipend	21,000	21,000
Organist Fees	3,840	3,520
	<hr/> 62,525	<hr/> 61,820
Finance		
Bank charges	52	102
Other		
Depreciation of freehold properties	5,177	3,802
Depreciation of musical instruments	1,057	493
Depreciation of fixtures, fittings and equipment	584	190
Depreciation of computer equipment	852	-
	<hr/> 7,670	<hr/> 4,485
Total resources expended	<hr/> 80,907	<hr/> 74,427
	<hr/>	<hr/>
Net income	<u><u>35,977</u></u>	<u><u>41,743</u></u>

This page does not form part of the statutory financial statements

Supplementary Trustees Report
For the Year Ended 31st March 2017
For

Registered Charity number

286735

Principal Address:

198 Bellenden Road

Peckham

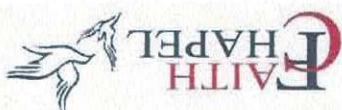
London

SE15 4BW



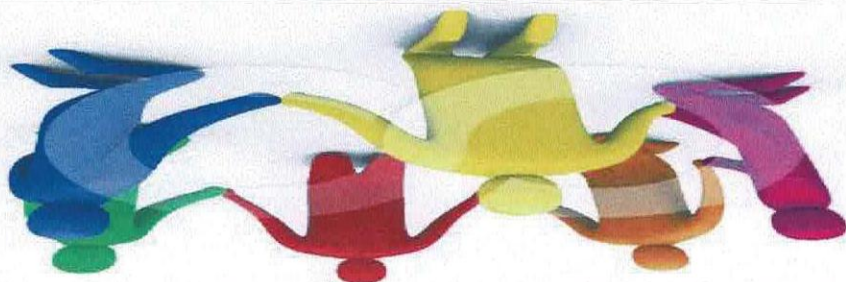
Faith Chapel Activities

- Continues to meet its key objective in accordance with its Articles of Faith through its activities.
- Is a member of the Pentecostal Assemblies of the World Inc.
- Operates from its prominent building at 198 Belvidere Road, Peckham in the London Borough of Southwark.
- Interacts with other 'Faith Groups and Educational Organisations' within the United Kingdom and internationally which support and fulfil such purposes which are in accordance with its objectives.
- Through its own programs, charitable donations are made for the relief of the poor, homeless and disadvantaged.
- Donations are also made to faith and non-faith groups tackling poverty and the disadvantaged.
- Promotes the development and cohesion of family life in the community: amongst men and women, the elderly, children and young people.
- Promotes development of spiritual and moral wellbeing, as well as education and personal development through its programs.
- Offers the public an opportunity to experience and learn about the Apostolic Christian faith through weekly church services, conferences and activities.
- Welcomes everyone to attend its activities which are free of charge.



"Be as One in Spirit before the Lord".

Theme 2016/17:



Events in the

Year ended 31st March 2017

May 2016	The Word Conference	
July 2016	Men's Conference - "Mighty Men of Valour"	
August 2016	Women's Retreat 12th to 15th August 2016 Latimer Devere Hotel, Buckinghamshire.	
September 2016	Women's Conference - "Heart to Heart"	
November 2016	Annual Thanksgiving Service	
December 2016	Christmas Children's Ministry Program	
January 2017	Fasting, Prayer and Devotion for 21 days	
March 2017	Launch Saturday Art & Craft Network	
	Youth Conference - "Prayer Warfare"	



Weekly Service Times

We extend a warm welcome to everyone in our community.

SUNDAYS

9:30am-10:30am

Prayer meeting

10:30am-11:45am

Christian Education

Spiritual Development

New Converts Classes

12:00 pm-2:00pm

Morning Worship

Children's Church and Children's Sunday School

Family and Friend's (1st Sunday of each month)

Young Peoples Service (Every 2nd and 4th Sunday)

Evening Worship & Praise Service

TUESDAYS

7:30 -9:00pm

Bible Study (1st, 3rd and 4th Tuesdays of the month)

Men's Ministry (2nd Tuesday of the month)

Single's Ministry (2nd Tuesday of the month)

WEDNESDAYS

1:00-3:00pm

Seniors Group and Lunchtime Prayers

7:30 -9:00pm

Women's Ministry (1st Wednesday of the month)

FRIDAYS

7:30-9:30pm

Prayer Meeting

8:00-10:00pm

Choir and Music Rehearsals

SATURDAYS

11:00AM - 3:00PM

Women's Network/ Craft (4th Saturday in the month)

11:00 AM -4:00PM

Evangelism and Out Reach Team Program

BOARD OF TRUSTEES- CHAIRMAN'S REPORT Year ended 31st March 2017

Financial Review: Voluntary Donation Income decreased this year to £80,418 (2017) compared to last year £88,062 (2016). This can be attributed to economic downturn in our community and its effects on our donors. Our Investment Income included rental income from our premises, which has been the temporary site for The Belham Primary School, until the completion of its school building. Expenditure Increased this year. This can be attributed to increased governance costs relating to our capital expenditures. Also, the light and heating costs increased exponentially with the use of our facilities. The maintenance program has incurred capital expenditure costs of £68,759. Which ensures the safe structure of our premises, which in parts is over 200 years old and the ability to accommodate and ensure the safety of all users for years to come. The Charity still obtained surplus of £35,977(2017). This has contributed to the overall financial stability of the Charity to initiate future planned projects.

Public Benefit Policy: The Trustees complied with their duty to have due regard to the guidance on public benefit, in exercising their powers. The activities undertaken by the Charity are undertaken for public benefit.

Children and Vulnerable Adults and Independent Safeguarding: Faith Chapel operates a policy for the protection of children and vulnerable adults in its care. Records are being kept in accordance with Disclosure and Barring Service. There were no incidents to report under Safeguarding Policies

Health and Safety Policy: Faith Chapel operates a Health and Safety Policy in accordance with good governance and existing regulations.

The Ministry Review at Faith Chapel: This year Faith Chapel's Ministry Team has focused with "Being as One before the Lord...". They have worked well to utilise the generous donations from the church congregation: of food, toiletries and clothes which have been distributed to the poor and the homeless in Southwark, an Orphanage in Ghana and a Missions program in Bulawayo, Zimbabwe. The Children's and Youth Ministry has emerged with innovative themes and activities. Both have had record success this year in attendance and participation children and young men. Three Bishop's Award Bursaries were awarded to university students in their first year of study: BA Graphics and Game Design, BSC Sport Science and a Master's in Social Work.

The Board of Trustees acknowledge the contribution of our volunteers and donors as well as their faithfulness in the furtherance of the Charity and its work. We are resolute that everyone connected with the Charity has focused their efforts on "Being One before God" and that the targets set continue to be met with conviction of duty and in unity.

L Thomas
Rev Lloyd G. Thomas

CHAIRMAN OF THE BOARD OF TRUSTEES

