

ANNUAL REPORT AND FINANCIAL REPORT

of the Parochial Church Council of the ecclesiastical parish
of St Mary and St Francis, Barcombe
for 2017

Page	
1 to 8	Annual report
9	Report of the independent examiner
10	Statement of Financial Activities (SOFA)
11	Balance sheet
12 to 17	Notes to the accounts

Website: www.barcombe.net/church/

Incumbent: The Revd James Hollingsworth
The Rectory, 1 The Grange, Barcombe, Lewes BN8 5AT

Independent examiner: K M Thrift FCIE, Sovereign Centre, Poplars Yapton Lane,
Walberton BN18 0AS

Principal Bankers: CAF Bank Ltd, Kings Hill, West Malling ME19 4TA

Registered Charity no 1159084

Parish of St Mary's, Barcombe

PAROCHIAL CHURCH COUNCIL ANNUAL REPORT FOR 2017

Our aims and purposes as a charity

- Promoting the gospel of Jesus Christ according to the doctrines and practices of the Church of England
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical
- Knowing Jesus better and making Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support to those in need and to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

We have a Mission Action Plan (MAP) for the parish. This sets out our guiding principles. In planning our activities for the year, whilst taking account of the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, we have continued to develop this plan. The MAP is always at the centre of our thinking as we strive to develop:

- ~ our worship of God and the proclamation of His Gospel
- ~ our listening to God in prayer
- ~ links in the wider community
- ~ support and education in the Christian faith, especially for the young

"it was felt that these services should be aimed at community rather than church members" [July PCC minutes, on plans for St Francis]

How we did we affect people's lives in 2017?

• Worship and the gospel

"I'm not coming to the 10 a.m. any more; it's too noisy. See you at the Wednesday communion"

Services through the year. In St Mary's, on the first Sunday of each month we held a morning worship service as well as Matins with Holy Communion. On the second and fourth Sundays there was a Holy Communion service for all in the morning. On the third Sunday there was Holy Communion at 8.00 and Morning Worship at 10.00 am. On fifth Sundays, we

held a joint service with Newick. On Wednesdays we held a Communion service in St Francis, where we also held a silent service once a month and two Evensong services a month. In this way, we strove (not always successfully) to meet the needs of all our parishioners and anyone else pleased to join us. There was something for all.

"Thank you for the Matins service this morning... We are so grateful that you have retained this monthly service as it continues to bless those of us who grew up with it"

The gospel was preached at all the Sunday morning services and the sermons reached a much wider audience from the website. These services all continue in 2018.

The church is blessed with many young musicians. We are able to support the church worship on 3 Sundays of 4 each month. Prayer is needed as there will be changes and roles to fill.

Lent Course. The Lent course combined Barcombe with Newick, Chailey and Ringmer. It was held in Barcombe's Conker Room and explored the shape and contents of the Bible using a variety of clergy and lay from the different churches.

Sermons. For the most part, sermons were based on the Lectionary, connecting us with much of the rest of Christendom. For a season we particularly studied Galatians with the 500th anniversary of the Reformation in mind. Guest preachers from some of the charities we support spoke of their activities – particularly: The Bible Society, Home Link, Tearfund and Amara House, Romania (supported through our *Caring and Sharing* group). We had a Mission Aviation Fund coffee morning too. Other guest preachers were Archdeacon Martin to keep us connected to the Diocesan Vision and Vice Admiral Sir Peter Woodhead for Remembrance Sunday.

“James preached a cracking sermon at the Easter Carol service on why we can believe in the resurrection”

- **Prayer**

Prayer is an ingredient of every service and of the PCC meetings. We continued to hold a focussed prayer meeting, called “Inspire”, on the first Wednesday of the month. Themes included St Francis, Youth, the Creation and the charities we support. Thursday morning prayer continued. Prayer forms an integral part of the house groups and of the monthly Silent Service. People continued to come to both our churches to pray quietly and individually. We kept them both open during the daytime to make this possible. The Prayer Chain was run by Di East and its members pray for specific individual needs.

- **The church community**

Attendance.

Electoral roll: 109 Weekly attendance: 110 10.00am: 76 Midweek: 13 Easter: 141 Christmas: 184

At the end of 2017 there were 109 on the electoral roll, 26 of whom are from neighbouring parishes. The average weekly attendance, counted during the month of October, was 110. On Easter Day, 141 came to worship (last year 181). An Easter Sunrise service was held at 5.30am, followed by a breakfast. This year's Easter Carol service was a joint one, held at Newick. At Christmas the services were well attended, 117 at Christingle and 123 at the Candlelight carols with mulled wine and mince pies after, which most of the congregation stayed on to enjoy. The nativity on Christmas Eve (160) was very well supported with children dressing in suitable (more or less) character costumes. Attendance on Christmas Day was 184 (2016 - 173). Numbers are sometimes boosted by visitors from afar. For example, a group staying at St Bartz, the diocesan retreat centre at Spithurst, occasionally swelled the ranks. The normal Sunday 10am service averaged 75.7 (70.1 in 2016), including children. We continued our midweek communion on Wednesday mornings in St Francis, which is appreciated by older members and those living in the centre of the village. The average attendance is 13. The monthly Silent Service continued to bless those who enjoy a more meditative approach. We hosted a Confirmation service in May for three locals and some others.

Four weddings... During 2017, we conducted nine funerals (9 in 2016, 7 in 2015), four weddings (1 in 2016, 6 in 2015) and five baptisms (3 in 2016, 7 in 2015). These were for people with local connections, not all of whom live in the village.

*“The church made us feel so welcome”
– wedding candidate*

- **The local scene – Barcombe and beyond**

Carols and pies. The year started and ended with Pub Carols in the Royal Oak and the Rector opened his house for all, whether from the church family or not. Many mince pies and much mulled wine were consumed.

Community. We interacted with other parishes nearby, to our mutual benefit. Newick and Barcombe have continued to collaborate. The Rector has remained Priest in Charge of Newick while our curate, Rev Paul Mundy, has moved to Newick and has taken primary responsibility for that parish. Once a month, Paul and James swap parishes and whenever there is a fifth Sunday, we hold a joint service, alternating in each parish. On Ash Wednesday Barcombe hosted Newick and Chailey, for Maundy Thursday we all went to Chailey, and for Ascension to Newick.

Save Our Shop. The Barcombe village shop was threatened with closure. The community came together to buy the building and the shop thus remained open. The church contributed by buying a £1 share and a £1,000 bond.

St Francis. St Francis' church, in the centre of the village, is used by the community and the church.

Food and music. On Shrove Tuesday, the Rector and Curate (with a bit of help) fed about 200 pancakes to about 100 people in St Francis. Over Lent we had a Caring and Sharing Lent Lunch. Our Lou Fellingham concert was huge, full, loud and amazing. The church organises a lunch, staffed and cooked by volunteers, in St Francis every month for the elderly and alone. The Sussex Police Choir gave a concert in St Marys Church in December in aid of Bevern View, our local home for profoundly disabled people.

“Beautiful concert”
[Visitors' book]

Visiting. The Rector visits on request, while the Pastoral Assistant Scheme, organised by Pam Cottingham and Heather Shephard, is a group of trained volunteers which finds out who is not being visited and offers help.

- **The wider world**

Charitable giving. As in past years, we gave away 10% of our unrestricted regular voluntary income to charities operating in the UK and abroad.

- **Support and Education**

“May I thank you all so much for your involvement in Alpha in recent weeks. I have been so encouraged by the conversation, humour and friendship that has been so evident. The few weeks I have spent at Barcombe have been very special to me.”

Readers. Trainee Reader Stephen Argent benefitted from a session in the parish. Stephen was put on placement with us in September. Our own trainee Reader, Fiona Pearl, was put on placement in September at St Anne's in Lewes. Catherine Murphy, wife of Fr Brian Murphy of Fletching, joined us for three months to explore her vocation to ordination.

Welcome. Rev Rob Dillingham came to run a Welcome Course for both Newick and Barcombe. “What it means to be a welcoming Church.”

Schools. At Barcombe Primary School, James was Chair of Governors until September 2017. During the year the school became part of the Skylark Federation, along with Hamsey Community School and Plumpton Community School. The Foundation Governors are James, Neil Milmine and Sue Seymour. The Rector met with Maria Caulfield MP to air concerns over the Government cuts to school budgets.

School assemblies continued to be taken by David Dyer, Neil Milmine, Gillie Warren, Paul and James on the themes of Christian values. James continued to go into a class each half term for half an hour to help with their RE teaching. This included a tour of St Mary's.

Chailey Secondary school: The Rector did two year-groups worth (so about eight lessons) of "Grill a Vicar" with Year 8s.

Busy rector. The Rector, who likes nothing better than sleeping in a tent, went on Scout camp teaching archery. James also completed his MA in Church History and continues to be Assistant Rural Dean, a wedding Surrogate, chair of St Bartz Trust and has now been elected to General Synod.

iPads incognito. Neil Milmine and Heather Shephard ran this course for older people wanting to engage with technology and use their tablets with greater confidence. About ten people attended.

- **Home groups and other gatherings**

Home Groups. Home groups continued. Six groups met, with over 40 members all told. The groups explored the bible or the latest sermon or a current issue to develop their discipleship, look after each other pastorally and pray for each other.

Lunch Club. As for many years now, a monthly lunch for elderly people was held in St Francis, provided by a team of volunteers, some of whom also provide transport. Those attending and those assisting come from within and outside the church community.

Monday Group. Also monthly, this club continued to provide exercises, crafts and talks for older people, as well as a meeting place with an opportunity for tea and chat.

"Off the Bus". Outreach to secondary school children once a month on a Friday afternoon. It bobbed along during the winter with small numbers coming in for hot chocolate but needs new life.

St Francis and the Conker Room are both used regularly and provide facilities for different activities including seminars, a fitness group and musical recording.

Young People. Primary School aged children are taught and encouraged through the Sunday groups which are available on three out of four Sundays. Year 6 School leavers were again given a bible. Holiday Club, which was held over three days in August, attracted 37 different primary aged children, with thirteen teenage helpers and twelve adults, many of whom came from Newick.

Secondary-school-aged children are encouraged to join Deeper – the youth group which is run jointly with Newick. Meeting at the Rectory on Sunday evenings through the year, there was a range of guests to talk on different topics, such as Tony Smith on being a head of a local secondary school. Six of the Deeper group went to the Diocesan Youth gathering (May Camp) again. James helped 100 teenagers have a go at Archery. The parish helped sponsor Ruth Hollingsworth to visit northern Peru help with a charity: Peru People. Deeper sold hot chocolate again at the Barcombe Bonfire.

St Bartz at Spithurst continued to be busy most weekends. Occasionally some of the youth groups join St Mary's for Sunday Worship. Whilst the building itself is the responsibility of the Diocese, three of the four trustees are local, including James and Paul.

A huge thank you from us all at St Mary's Goudhurst for welcoming us on Sunday morning - it was a great service and I loved the fact you had lots of singing - we never have enough!!!

• **PCC and Mission Action Plan**

Meetings. The Parochial Church Council met six times during 2017, with an average attendance of twelve (80%). Committees met as required in between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Parish Costs. The PCC voted for the sixth year in a row to pay the entire "Parish Costs" to the diocese. This money pays for the Rector and diocesan support but also the wider mission of the Church. This helps other churches, who cannot hope to pay their way, to retain a missional presence in their parish. It is a crucial part of our discipleship to support them in their mission.

Mission Action Plan. Over the past year, the PCC encouraged the committees to deal with day-to-day business so that more time was available to discuss in more detail one of the priorities of the Mission Action Plan:

- **St Francis.** Ways to develop and extend the use St Francis have received much attention in 2017 and remain an objective for 2018.
- **Home Groups** – received special scrutiny which continues in 2018
- **Pastoral Care.** The Diocese ran a Pastoral Assistant Course, which included people from Newick, Danehill, Ringmer as well as Barcombe, providing training in pastoral visiting. In Barcombe the resulting group has continued to meet and to oversee the pastoral care that happens both within the Church, the Home groups and beyond the fringes of the Church community.
- **Youth** - the idea of employing a youth-and-families worker has not gone away. This person would also work with Newick and Fletching parishes and it is hoped will start by September 2018.
- **Parish Administrator.** The 2015 annual report referred to the Parish Administrator as a pipe dream. Since then the PCC agreed to employ a PA and budgeted accordingly but none was found. Towards the end of 2017, the PCC changed direction from seeking an administrator to seeking a youth and families mission initiator, as mentioned above.
- **Communication** – *Barcombe News*, the parish Church Facebook page and the Website continue as a useful means of communicating magazine, is published by the church and distributed free to every household. The Rota supper in February was held to thank all those who help to keep the churches going, distribute the magazine, keep the churchyard in order etc. We fed about 60 people in the Conker Room, many not church-goers. Barcombe with the congregation and the community at large.

Administrative information

• **General**

The parish of St Mary and St Francis, Barcombe has two church buildings, St Mary's, Church Road and St Francis in the High Street. We are in the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Rector, Revd. James Hollingsworth, The Rectory, 1 The Grange, Barcombe, Lewes, East Sussex, BN8 5AT.

- **Structure, governance and management**

Parochial Church Council. Church Members are warmly encouraged to stand for election to the Parochial Church Council (PCC) and we look for a balance of skills & experience. The PCC is registered with the Charity Commission (No. 1159084) under the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. Membership is determined under the Church Representation Rules. Membership consists of ex-officio member (the Rector), the churchwardens, the members of the Deanery Synod, and twelve members of the church who are elected at the Annual Parochial Church Meeting (APCM). The PCC is responsible for the overall wellbeing, practical as well as spiritual, of the church, the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community.

Membership. During the year, the following served as members of the Parochial Church Council (PCC):

- ***Ex officio members***

Incumbent:	The Revd. James Hollingsworth	Chairman
Curate	The Revd. Paul Mundy	
Wardens:	Mrs Kate Tiffin, Mrs Heather Shepherd	
Deanery Synod representatives:	Mr Chris Lear, Mrs Fiona Pearl, Mr Clive Williams	

- ***Elected and co-opted members***

Mr Peter Frost, Vice-chair
 Mr Andrew Lamont, Hon Treasurer
 Mrs Mim Austin, Hon Secretary
 Mr Nick Addyman (due to retire April 2018)
 Mr Eb Cottingham (due to retire April 2018)
 Mrs Anna Hardy
 Mr Graham Tomsett
 Mrs Ruth Zlattinger
 Mrs Bridget Cross
 Mr Nick Lear
 Mrs Patricia Bigg (until April)
 Mr Alan Cannings (until April)
 Mr Jon Addyman (from April, co-opted)
 Mrs Amanda Hill (from September, co-opted), Safeguarding officer

How is the PCC made up? Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and up to twelve members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

What is it for? The PCC is responsible for a wide range of matters affecting the Parish Church, including compliance with health & safety and disability legislation and child protection. In our capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member is equipped to fulfil their role.

New members. New members of the PCC are quickly included and fully involved with their roles and responsibilities at the first PCC meeting after their election or co-option. The PCC secretary and Honorary Treasurer are elected at the first meeting after the Annual Parochial Church Meeting.

Education for members. The PCC secretary, the Treasurer and the Churchwardens all attend courses run by the diocese on their particular work and courses are also available to members generally. Regular mailings from the diocese keep the officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

Safeguarding. During 2017, the PCC appointed Mrs Amanda Hill as Safeguarding Officer. She is responsible for ensuring that Disclosure and Barring Service (DBS) checks are carried out on all those who work with children and vulnerable adults in the church. The PCC has adopted the Diocesan Policy which is available from the church website or a hard copy can be found in either St Francis or St Mary's. The Parish Protecting Policy statement is pinned up in both churches. Members of the PCC have done online training.

Accountant. The PCC has appointed Mr Stephen Brentnall as its accountant

Committees. Committees report to the PCC and are responsible for specific areas of the church's activities:

- ~ **Standing Committee** has the power to transact the business of the PCC between its meetings, subject to any direction given by the full PCC.
- ~ **Buildings Committee** deals with the fabric of St Mary's and St Francis'.
- ~ **Missionary Action Committee** oversees the giving of a tithe of the income to various charities and keeps the congregation informed of the activities of these charities through guest speakers, prayers and information.
- ~ **Youth Committee** oversees the youth work of the Church.

Risk Assessment

The PCC confirms that the major risks to which the council has been exposed have been identified by a risk analysis exercise carried out by PCC members. The risks have been reviewed and systems and procedures have been established to manage the risks.

Financial Review

Incoming and outgoing resources

- **Income up.** Total income across all funds was fractionally higher at £119,441 than in 2016 (£118,613). There was a small reduction of about 2% in total voluntary income in 2017. The PCC received grants of £1,534 (2016 = £0) comprising £700 from the Diocese of Chichester towards the cost of redecoration in the Rectory and £834 from the Listed Places of Worship Grant Scheme towards the cost of fabric repairs in St. Mary's Church. Total income from trading activities including fundraising, hall lettings and advertising in the parish magazine increased by 5% in 2017 from £15,880 in 2016 to £16,715.
- **Expenses up.** Total expenditure across all funds was £13,057 higher than in 2016 at £126,291 (2016 = £113,234). The increase was mainly accounted for by expenditure of £13,774 on major fabric repairs (2016 = £0); £11,394 was spent on St. Mary's Church and £2,380 on St. Francis church. This expenditure was charged to the Designated Fabric Fund that comprises money set aside from general income to support the long-term maintenance of the fabric of the two church buildings. The balance on the Designated Fabric Fund fell by £9,440 by the end of 2017, contributing to a small reduction in the PCC's total funds of £4,569 for the year. The largest item of expenditure was the Parish Contribution to the Diocese of £69,900 (2016 = £68,556). Once again, Barcombe paid the full amount requested by the Deanery. The PCC continued its policy of distributing 10% of unrestricted regular voluntary income through the PCC's Missionary Action Committee.

- **Surplus steady.** A surplus of income over expenditure of £5,939 was achieved on the General Fund (2016 = £5,822). £3,500 of that sum was transferred to the Designated Fabric Fund towards the long-term maintenance of the fabric of the two church buildings and £2,000 was transferred to a newly created designated fund to support the PCC's Mission Action Plan (MAP). The balance on the General Fund at the year-end has increased by £2,162 to £78,227 after accounting for an increase in the value of investments assets of £1,723.

Reserves Policy

- It is PCC policy to seek to maintain a balance on unrestricted funds calculated in two parts as follows:
 - Approximately six months' worth of unrestricted general fund payments as a contingency against unforeseen situations (£55,700 in 2017) and
 - A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the building (estimated at £6,000 per annum)
- The total of the unrestricted funds held at the year-end was £107,260 including an amount of £27,033 designated for use for the maintenance of the fabric and £2,000 to support the MAP. The remaining amount £78,227 (£107,260 less £29,033) is about £22,000 more than the required amount under the PCC policy (2016 = £21,000). This excess will be useful in supporting the cost of a youth and families mission initiator, the requirement for which is described earlier in this report (see PCC and Mission Action Plan).
- It is PCC policy to invest funds balances with the CBF Church of England Investment Fund, the CBF Church of England Fixed Interest Securities Fund and the CBF Church of England Deposit Fund.

Thanks. The PCC would like to express its thanks to Stephen Brentnall, FCIE, for his knowledgeable, courteous and timely accountancy support; to Andrew Lamont for his endless assistance with the church finances throughout 2017 and to Ben Williams-Thomas for his assistance with the administration of the Gift Aid scheme.

Signed on behalf of the Parochial Church Council by the Reverend James Hollingsworth, Chairman



Date: 14th March 2018

BARCOMBE PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements of the Barcombe Parochial Church Council for the year ended 31st December 2017, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.145 of the Charities Act 2011 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.M. Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



Dated: 5th April 2018

BARCOMBE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2017

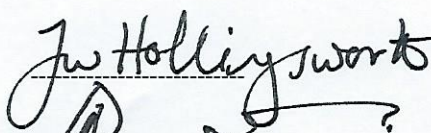
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2017	FUNDS 2016
Note		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2(a)	95,443	888	0	96,331	96,747
Charitable activities	2(b)	4,593	0	0	4,593	4,217
Other trading activities	2(c)	16,715	0	0	16,715	15,880
Investments	2(d)	1,482	0	320	1,802	1,769
TOTAL INCOME		118,233	888	320	119,441	118,613
Expenditure on:						
Raising funds	3(a)	384	0	0	384	321
Charitable activities	3(b)	124,850	737	320	125,907	112,913
TOTAL EXPENDITURE		125,234	737	320	126,291	113,234
Net gains/(losses) on investments	5	1,723	0	558	2,281	3,708
NET INCOME/(EXPENDITURE)		(5,278)	151	558	(4,569)	9,087
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		(5,278)	151	558	(4,569)	9,087
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2017		112,538	325	8,804	121,667	112,580
BALANCES CARRIED FORWARD AT 31st DECEMBER 2017		107,260	476	9,362	117,098	121,667

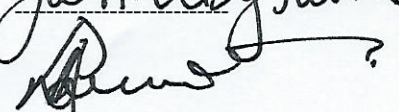
BARCOMBE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31st DECEMBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investment assets	5	48,883	45,601
CURRENT ASSETS			
Debtors	6	3,086	3,690
Short term deposits		46,913	54,432
Cash at bank and in hand		22,136	29,332
		<u>72,135</u>	<u>87,454</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	7	3,920	11,388
NET CURRENT ASSETS		<u>68,215</u>	<u>76,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,098</u>	<u>121,667</u>
NET ASSETS		<u>117,098</u>	<u>121,667</u>
FUNDS			
Unrestricted	8	107,260	112,538
Restricted	9	476	325
Endowment	10	9,362	8,804
		<u>117,098</u>	<u>121,667</u>

Approved by the Parochial Church Council on 14 March 2018 and signed on its behalf by :-

 (Chairman)

 (Treasurer)

The notes on pages 12 to 17 form part of these accounts.

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31st December 2017

1 ACCOUNTING POLICIES

1(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

- Unrestricted funds* - general funds that can be used for PCC ordinary purposes.
- Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.
- Restricted funds* - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.
- Endowment funds* - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Income and Endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) Donations and Legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) Charitable Activities, Trading Activities and all Other Income

Statutory fees for weddings and funerals are recognised when the office occurs.

Trading activities are where income is receivable in return for selling goods or providing services and is recognised when received.

1(f) Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2017

1(h) Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) Charitable Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1(k) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £5,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Investments :

Investments are valued at market value at 31st December.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2017 £	FUNDS 2016 £
2(a) Donations and legacies					
Planned giving	63,544	0	0	63,544	64,790
Collections (open plate)	5,536	388	0	5,924	5,767
Donations	9,645	500	0	10,145	11,011
Gift aid tax claimed	15,184	0	0	15,184	15,179
Grants received	1,534	0	0	1,534	0
	95,443	888	0	96,331	96,747
2(b) Charitable activities					
Parochial Fees income	4,593	0	0	4,593	4,217
	4,593	0	0	4,593	4,217
2(c) Other trading activities					
Fundraising income	2,561	0	0	2,561	2,309
Hall income	4,044	0	0	4,044	3,540
Parish magazine	5,445	0	0	5,445	5,070
Sundry income	4,665	0	0	4,665	4,961
	16,715	0	0	16,715	15,880

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2017

2 INCOME AND ENDOWMENTS (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2017 £	FUNDS 2016 £
2(d) Investments					
Dividends and interest received	1,482	0	320	1,802	1,769
	1,482	0	320	1,802	1,769
TOTAL INCOMING RESOURCES	118,233	888	320	119,441	118,613

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2017 £	FUNDS 2016 £
3(a) Raising funds					
Fundraising costs	384	0	0	384	321
	384	0	0	384	321
3(b) Charitable activities					
Missionary and charitable giving	6,840	388	0	7,228	8,357
Ministry costs :					
Diocesan Parish Contribution	69,900	0	0	69,900	68,556
Other ministry costs	9,748	0	0	9,748	9,166
Church running expenses	11,760	0	320	12,080	11,720
Church - Major repairs & fabric costs	13,774	0	0	13,774	0
Upkeep of services	2,162	0	0	2,162	2,698
Youth work, training and mission	3,261	349	0	3,610	2,888
Parish magazine	2,347	0	0	2,347	3,572
Support costs	2,242	0	0	2,242	3,213
Independent Examiner's fees	525	0	0	525	510
Administrative costs	2,291	0	0	2,291	2,233
	124,850	737	320	125,907	112,913
TOTAL	125,234	737	320	126,291	113,234

4 STAFF COSTS

The PCC had no employees during the year.

5 INVESTMENT ASSETS

	£
<u>Quoted Investments</u>	
Market value at 1st January 2017	45,601
Disposals during the year	0
Revaluation gain	2,281
Market value at 31st December 2017	<u>47,882</u>

At 31st December 2017, the market values of individual holdings were as follows :-

		£
CBF Investment Fund	1,796 units	29,438
CBF Fixed Interest Securities Fund	10,990 units	18,444
		<u>47,882</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2017

5 INVESTMENT ASSETS (continued)

<u>Unquoted Investments</u>	£
Barcombe Village Shop Limited	
Ordinary one pound shares	1
Unsecured long-term loan (repayable 2117)	1,000
	<u>1,001</u>

Barcombe Village Shop Limited was set up by local residents to purchase the building and business of the village shop and Post Office in order to secure it's long-term future in serving the village of Barcombe.

6 DEBTORS

	2017 £	2016 £
Recoverable Gift Aid	3,086	3,690
Other sundry debtors	0	0
	<u>3,086</u>	<u>3,690</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Creditors for goods and services	1,915	6,663
Accruals of utility and other costs	525	2,010
Deferred income	1,480	2,715
	<u>3,920</u>	<u>11,388</u>

8 UNRESTRICTED FUNDS

	Balance at 1st. January 2017 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2017 £
General Fund	76,065	117,399	111,460	(5,500)	1,723	78,227
Designated Fabric Fund (i)	36,473	834	13,774	3,500	0	27,033
Mission Action Plan Fund (ii)	0	0	0	2,000	0	2,000
	<u>112,538</u>	<u>118,233</u>	<u>125,234</u>	<u>0</u>	<u>1,723</u>	<u>107,260</u>

(i) The fund has been designated by the PCC to finance the cost of maintenance to the fabric of the church.

(ii) The fund has been designated by the PCC to finance expenditure in connection with the PCC's MAP.

9 RESTRICTED FUNDS

	Balance at 1st. January 2017 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2017 £
Youth Work Fund	0	500	349	0	0	151
Training Fund	0	0	0	0	0	0
Charity Fund	0	388	388	0	0	0
Restricted Gift Fund	325	0	0	0	0	325
Curate's Fund	0	0	0	0	0	0
	<u>325</u>	<u>888</u>	<u>737</u>	<u>0</u>	<u>0</u>	<u>476</u>

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2017

10 ENDOWMENT FUNDS

	Balance at 1st. January 2017 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains/ (Losses) £	Balance at 31st December 2017 £
Churchyard Trusts (5 in total)	8,804	320	320	0	558	9,362
	<u>8,804</u>	<u>320</u>	<u>320</u>	<u>0</u>	<u>558</u>	<u>9,362</u>

There are 5 permanent endowments that provide income towards the upkeep of graves and the churchyard.

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<u>TOTAL</u> £
Fixed assets	39,534	0	9,349	48,883
Current assets	71,646	476	13	72,135
Current liabilities	(3,920)	0	0	(3,920)
Fund Balances	<u>107,260</u>	<u>476</u>	<u>9,362</u>	<u>117,098</u>

12 PAYMENTS TO PCC MEMBERS

	2017 £	2016 £
The PCC supported the clergy by paying:-		
The cost of vicarage utilities	5,426	3,525
Clergy working expenses, broadband and telephone	4,285	5,337
	<u>9,711</u>	<u>8,862</u>

There were no payments to other trustees or persons related to or connected to them other than the normal reimbursements of payments made to third parties on behalf of the church and payments described in Note 13 below.

13 RELATED PARTY TRANSACTIONS

During the year, the following charitable grants were made that require disclosure as related party transactions:-

£550 to The Bevern Trust (a separate registered charity located in Barcombe)
Dr. P Frost is the Vice-chair of the PCC and is also a trustee of The Bevern Trust.

£550 to The Vaughan Family (Matt Vaughan is working as a missionary in Pakistan)
Mrs H Shephard, a trustee, is the aunt of Matt Vaughan.

£400 to Ruth Hollingsworth (to support her in her work in Peru for the charity Peru People)
Rev'd J Hollingsworth is the Chairman of the PCC and is the father of Ruth Hollingsworth.

During the year the PCC invested £1001 in the company Barcombe Village Shop Limited, as described in note 5 above. Mr Nick Lear, a trustee, is also a director of Barcombe Village Shop Limited.

BARCOMBE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the Year ended 31st December 2017

14 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVE FIGURES FOR THIS YEAR

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2016

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2016 £
Income and endowments from:				
Donations and legacies	94,781	1,966	0	96,747
Charitable activities	4,217	0	0	4,217
Other trading activities	15,880	0	0	15,880
Investments	1,482	0	287	1,769
TOTAL INCOME	116,360	1,966	287	118,613
Expenditure on:				
Raising funds	321	0	0	321
Charitable activities	110,217	2,409	287	112,913
TOTAL EXPENDITURE	110,538	2,409	287	113,234
Net gains/(losses) on investments	2,938	0	770	3,708
NET INCOME/(EXPENDITURE)	8,760	(443)	770	9,087
Transfers between funds	0	0	0	0
NET MOVEMENT IN FUNDS	8,760	(443)	770	9,087
Reconciliation of Funds				
Fund Balances brought forward at 1st January 2016	103,778	768	8,034	112,580
BALANCES CARRIED FORWARD AT 31st DECEMBER 2016	112,538	325	8,804	121,667