

Charity number: 1051796

CHRISTIAN LIFE FELLOWSHIPS
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

CHRISTIAN LIFE FELLOWSHIPS

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CHRISTIAN LIFE FELLOWSHIPS

LEGAL & ADMINISTRATIVE INFORMATION

Charity number	1051796	
Church name	Poynton Christian Fellowship, Poynton, Cheshire	
Business Address	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
Registered Office	The Hockley Centre,307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
Trustees	Andrew Allan (Chairman) Simon Frank (Secretary) Richard Sheldon Wayne Wilson (from May 2017)	Cia Allan Nicci Birley
Property Holding Trustees	Assemblies of God Property Trust	
Independent Examiner	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
Bankers	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
Solicitors	Stratford Solicitors Poynton Chambers Poynton Cheshire And Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	130 London Road South SK12 1LQ Heanor DE7 7EB

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

The Trustees present their report and the financial statements for the Year ended 31 December 2017. The Trustees who served during the Year and up to the date of this report are set out on page 1.

Structure, Governance and Management

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007

There is also a sub-committee of trustees, appointed by the trustees and under the Chairmanship of Nicci Birley, which meets annually to review remuneration and staff issues. Simon Frank and Andrew Allan currently complete this committee.

An Annual General Meeting of the members of the church is held to receive reports of the Officers and published accounts.

Recruitment and appointment of Trustees

The existing trustees are responsible for the recruitment of new Trustees. In so doing, consideration is given to respected members who regularly attend, have the competencies for the role, the ability to contribute to the "team" ethos and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Existing Trustees will come up for re-election every two years.

Leadership

Andrew & Cia Allan were the Senior Leaders of the church ("PCF"), supported by the Ministry Team (Wayne & Clare Wilson, Ben Darkin and Richard Sykes), and by our Charity Trustees. With effect from January 2018, Richard Sykes stood down and moved to Kuala Lumpur, and Wayne and Clare Wilson assumed the role of Senior Leaders.

Connected Organisations

Although we are an autonomous church, we belong to the Assemblies Of God denomination and look to such for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

Risk Management

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. At the time of writing, policies under a number of headings are being formalised.

Grant Making Policy

Our aim is to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

Objectives and activities

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit

(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.

From this, the purpose of Poynton Christian Fellowship is to provide a Pentecostal expression of the Christian faith, in order to make a difference in our community for good, as our people grow in God and good values, connect with one another and with the community, and show our faith in practical and spiritual ways. We provide a facility where Christians can worship, and a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of The Charity Commission's guidance on the advancement of religion for the public benefit (see below).

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

Achievements & Performance

2017 was another very good year for PCF church. The year was dominated by several issues -succession planning leading to our transition to new senior leadership, the building of our new crèche, and a number of Governance requirements.

The latter is set to be an ongoing issue, with policies requiring regular updating, and preliminary work needed on the GDPR which is effective May 2018. Our new crèche was delayed as the builders hit a number of unexpected construction issues, and this took up a lot of leadership time. A new roof is to be installed early in 2018, but the building is substantially complete and able to be used. It is a great addition to our facilities for babies and small children.

Succession planning has occupied our thoughts for the past few years, and 2017 saw us in the transition stage, where Wayne Wilson worked alongside Andrew Allan prior to taking over the reins in January 2018. A thorough consultative process with PCF church partners was very effective, and we are delighted with the smooth transition to date.

Within the Trustees, Wayne Wilson joined the Board following his ordination in May 2017, in line with our Constitution. As announced last year, Geoff Hague stood down at the AGM after many years' service as a Trustee, and he is greatly missed.

After the re-envisioning of our Children's Church to Superkids in 2016, another focus in 2017 was rebuilding our Youth Work under the new Youth Pastor Ben Darkin. Attendance at our Friday Night Drop-In (The Hub) had dipped, but Ben has revitalised The Hub and attendance was at record levels in 2017. We also served our community in many ways e.g. we have continued to run the Mustard Tree Café, providing complimentary coffee and cake on Saturdays for parents and guardians of young people attending classes at our premises. Connect Football runs several teams for local people, and has again won several trophies. And once again we partnered with a local Foodbank, and supported local community activities. Our overseas charitable giving has also continued.

Within the membership, 7 new Partners joined us in the year. Regular giving was good, as was attendance at our services - over 125 in regular weekly attendance, of various nationalities. We also held Baptism services, Infant Dedication services, hosted 3 weddings, and run a number of social events. In addition, we held outreach breakfasts, marriage prep courses and ran an Alpha Course for local people, as well as various ladies' and men's events.

So, we are very pleased to report that 2017 has been another good year for us, and we look forward to 2018.

Public Benefit

We carry out a wide range of activities in pursuance of our charitable aims, and the Trustees feel these activities provide benefit both to those who worship with us, and to the wider community. These activities include:

Worship and prayer

We provided a range of services and events which our community finds both beneficial and spiritually fulfilling, from regular Sunday morning services to prayer meetings to special services, such as our All-age Services, Christingle and our Christmas Carol Service.

Baptism or Dedication services

These events are always well attended by family and friends. Dedication Services are for infants too young for believers' baptism, and are where we dedicate infants to God. We also held a 2 very popular Believers Baptism Services in the year.

Funeral Services

We serve our community by providing a full Christian funeral service, for our own members, their relatives, and the local community e.g. J Wardle's funeral in December.

Weddings

are always popular with people from our community. This year we hosted 3 weddings. We also provided two 6-session Marriage Preparation Courses, which provide a firm foundation for a lifelong relationship. We also did a marriage blessing for 2 couples outside of the church.

Bible teaching and exposition

As a fundamental of the Christian faith, the Bible is very important to us and we provided Bible teaching series for the wider church, Sunday School for children and youth bible studies too. This year we have broadened the range and style, equipping people with principles for life. And our Ten-Minute Tonics enable church members to practise public speaking.

Pastoral visiting

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

Our Pastoral Visitor, Betty Thomas is very busy making visits, supported by a number of our people. All our members are encouraged to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

Young People

During the year, we provided a range of events for young people in our community, including midweek groups, a youth club for over 50 local youth, a summer camp, young people's bible studies, as well as a weekend away. One of our aims is to teach them "life principles" which will stand them in good stead for their futures. Many are increasingly involved in volunteer work as part of the life and witness of the church in our community.

Children

as well as our regular Sunday Superkids event, we have run a number of open services for families and children, including a very successful Light Party, which gave local families an attractive alternative to Halloween. Our children have a varied curriculum, and 2017 activities included learning about and supporting India Direct (orphanages) and the Samaritan's Purse Christmas Shoebox Appeal, giving Christmas presents to need children.

Men

Our Men's Group arranges regular activities with a relaxed setting, where men can get together and relate. These are much appreciated by the men. Events have included 2 Breakfast meetings with guest speaker, very popular with our men, their friends and neighbours.

Women

our Women's Group (Impact) holds regular events where women can get together, including our Women Connect group which helps isolated people. 2017 activities included a breakfast, a 3-session development course, and the Christmas Shoebox Appeal.

PCF Mums

continue to be used by a number of community groups, including the BAe Woodford Consultative Group, various Dance groups (featuring Zumba, Pilates etc) for old and young, local residents' children's birthday parties, and the Senior Citizens Fitness League.

Our Facilities

continue to be used by a number of community groups, including Cheshire East, Poynton Area Community Membership, the BAe Woodford Consultative Group, Generate Theatre Company, various Dance groups (featuring Zumba, Pilates etc), the Police, local residents' children's birthday parties, and the Senior Citizens Fitness League.

High School

More than a dozen of our people helped in the local High school with the RE Department classes looking at the subject of "Life and Beyond", over a four-week period for which the School was very grateful. Our Youth Pastor has helped with a course and regularly visits the School and the Christian Union.

Youth

our Friday evening youth "drop-in" "The Hub" regularly attracts over 40 local young people, as well as our own youth and children. And we have supported The KOKO Story, which produces short videos for schools on real issues for teenagers, like self-harm, eating disorders, bullying etc.

Connect Football

runs several five-a-side teams as well as a Saturday full team, both of which train on Monday evenings. This has taken a number of older youth off the streets. They continue to win trophies, and also win friends by their behaviour and attitude. We also seek to input and provide guidance for these young people.

Christmas Carol Singing

was held in a local hospital on Christmas Eve, which was much appreciated by nurses and patients alike.

Community Service

Members of our church are encouraged to get involved in community projects such as Open Hands Community Transport. We support local community activities, and our Mustard Tree Café provides a welcome venue for parents while children are at weekly dance classes. Our Senior Minister also serves on Cheshire East's "Poynton Area Community Partnership".

Our Senior Minister also chaired Cheshire East's "Poynton Area Community Membership".

Foodbank

Once again we have partnered with (and supported practically and financially) the local Stockport Foodbank, which has enabled us to continue to help local families in need.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

High School

Our Youth Pastor is helping with pastoral work for troubled pupils, and regularly visits the School. More than a dozen of our people helped in the local High school with the RE Department classes looking at the subject of "Life and Beyond", over a four-week period for which the School was very grateful

For Older People

we provide Home Groups, fellowship and home visiting. We continued to provide a much-appreciated worship service for residents at a local Nursing Homes. Another highlight was our Seniors Christmas Tea-Party for local people and those older folks who attend dance classes in the Hockley Centre.

Overseas

We have continued to partner with other organisations to help in various ways, for example with disaster flood relief in Bangladesh and India, aid for refugees in the Middle East, aid for the famine in East African, and an orphanage in India.

Financial Results

2017 has been another good year. We have continued to work hard to control our expenditure across most categories. The main part of our building is over 150 years old, and is heavily used, so routine repairs and renovations continue relentlessly.

The Trustees are grateful to all those who have given their time to help. Much voluntary work is done unseen but is very appreciated. During the year, we also made various improvements. We opened up an office upstairs, and we refurbished the offices downstairs. As promised, suspect door frames were replaced, and additional staging was purchased. More new signage was fitted, and we invested in portable screens which have tidied the appearance of rooms

Overall, with a reduced outlay having cleared the mortgage, and despite the expenditure on the new crèche, and a slightly reduced income due to people retiring etc, we came close to breaking even. This was a great achievement.

Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members. Increased usage of the Hockley Centre building helped our room-hire income to record levels. However, a change of tenancy at one of the flats necessitated a costly refurbishment, with a gap in rental income pending a new tenant. The flat is now let again.

Reserves Policy

Our surplus this year will help us towards our medium to long term reserves aim, which is to build and maintain a prudent level of reserves, as per the Charity Commission guidelines for the "prudent charity".

Other funds are being held for planned expenditure as set out in our "Future Plans" below.

Future Plans

The Charity plans to continue to develop our work in the community and the life of our church, and to that end we continue to look at the structures and staffing needed to achieve this. Wayne and Clare Wilson take over as Senior Leaders in January 2018. While Andrew and Cia Allan will continue to work under them, the situation will be monitored as the year goes on. We are very conscious we need to be considering what other staffing we will need as we grow and develop our influence, as Andrew and Cia start to wind down a little, and as we seek to navigate the complexities and paperwork involved in the governance and running of an efficient charity and local church.

On the buildings and facilities side, the priority will be the replacing of the roof on our new crèche (at the builders' expense!) early in 2018 to make it a watertight facility for an increasing number of babies and toddlers. We are also looking at a refurbishment of our building, which is used by all sorts of groups 7 days a week and is looking 'tired' with many signs of wear and tear. There is also some evidence of damp ingress.

We would also aim to continue our charitable giving, which is an important part of our Charitable Purposes. We are reviewing our donations and seeking to partner with like-minded missions to bring a more focussed approach to where we can make a real and tangible difference.

So, we are very pleased to report that 2017 has been another great year for us. Despite the issues and problems common to any church, we believe God has more for us as people and as a church - as we connect with God, one another and other people, as we grow in the grace and knowledge of God, and as we show the goodness and grace of God wherever we can.

Wayne and Clare have great plans for the future, and we are excited by what has been achieved to date, and all that God has for us in the future.

CHRISTIAN LIFE FELLOWSHIPS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2017

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board May 2018

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S Frank (Secretary)

CHRISTIAN LIFE FELLOWSHIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2017 which are set out on pages 2- 16.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of thaw Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in tis report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick FCA

Independent Examiner

336A Wellington Road North

Heaton Chapel

STOCKPORT

Cheshire

SK4 5DA

May 2018

CHRISTIAN LIFE FELLOWSHIPS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Incoming Resources					
Incoming resources from generating funds:					
Voluntary Income	2	254,567	6,179	260,746	266,569
Investment Income	3	33,729	-	33,729	33,200
Incoming Resources from Charitable Activities	4	2,467	-	2,467	4,443
Other Incoming Resources	5	3,148	-	3,148	3,246
Total Incoming Resources		<u>293,911</u>	<u>6,179</u>	<u>300,090</u>	<u>307,458</u>
Resources Expended					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	5,573	-	5,573	5,163
Investment Management costs		2,230	-	2,230	2,991
Charitable Activities		228,475	5,033	233,508	242,732
Office Expenses		5,715	-	5,715	6,717
Governance costs		1,100	-	1,100	1,786
Total Resources Expended		<u>243,093</u>	<u>5,033</u>	<u>248,126</u>	<u>259,389</u>
Transfers between Funds		1,146	(1,146)	-	-
Net income for the Year		51,964	-	51,964	48,069
Total Funds Brought Forward		993,404	40	993,444	945,208
Prior Year adjustment		-	-	-	167
Restated total funds brought forward		<u>993,404</u>	<u>40</u>	<u>993,444</u>	<u>945,375</u>
Total Funds Carried Forward		<u>1,045,368</u>	<u>40</u>	<u>1,045,408</u>	<u>993,444</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The Notes on pages 10 to 15 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

BALANCE SHEET AS AT 31ST DECEMBER 2017

	Notes	31 12 2017		31 12 2016	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		626,393		583,218
Investments	9		232,277		232,095
			<u>858,670</u>		<u>815,313</u>
Current Assets					
Debtors	10	6,069		1,522	
Cash at bank and in hand		184,194		183,419	
			<u>190,263</u>		<u>184,941</u>
Creditors: amounts falling due within one year	11	(2,823)		(6,108)	
Net Current Assets			<u>187,440</u>		<u>178,833</u>
Total Assets less Current Liabilities			1,046,110		994,146
Creditors: amounts falling due after more than one year	12		(702)		(702)
Net Assets		£	<u>1,045,408</u>	£	<u>993,444</u>
Funds	13				
<i>Restricted Income Funds</i>			40		40
<i>Unrestricted Income Funds:</i>					
General Fund		1,090,742		1,038,778	
Revaluation Reserve		(45,374)		(45,374)	
Unrestricted income funds			<u>1,045,368</u>		<u>993,404</u>
Total Funds		£	<u>1,045,408</u>	£	<u>993,444</u>

Approved by Trustees on 21st May 2017

.....
A Allan

Chairman of Trustees

The Notes on pages 10 to 15 form an integral part of these Financial Statements.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Leasehold Properties	-	Straight line over the life of the lease
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

2	Voluntary Income & Grants	Unrestricted	Restricted	Year to	Year to
		Funds	Funds	31 12 17	31 12 16
		£	£	Total	Total
				£	£
	Donations	254,567		254,567	258,540
	Restricted Donations		-	-	679
	Mission Donations		6,179	6,179	7,350
		<u>254,567</u>	<u>6,179</u>	<u>260,746</u>	<u>266,569</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

3. Investment Income	Unrestricted Funds £	Year to 31 12 17 Total £	Year to 31 12 16 Total £
Income from UK investment properties	14,883	14,883	14,562
Bank interest receivable	41	41	1,522
Hall Hire	18,805	18,805	17,116
	33,729	33,729	33,200
	33,729	33,729	33,200
4. Incoming Resources from Charitable Activities	Unrestricted Funds £	Year to 31 12 17 Total £	Year to 31 12 16 Total £
Literature, AV & Other Sales	63	63	536
Other Income from Charitable Activities	54	54	81
Event Income	2,350	2,350	3,826
	2,467	2,467	4,443
	2,467	2,467	4,443
5. Other Incoming Resources		31 12 17 Total £	31 12 16 Total £
Other Income		3,148	3,176
Profit on Office Equipment Disposal		-	70
		3,148	3,246
		3,148	3,246
6 Fundraising Trading	Unrestricted Funds £	Year to 31 12 17 Total £	Year to 31 12 16 Total £
Literature, AV & Other Purchases	-	-	1,266
Event expenses	5,573	5,573	3,897
	5,573	5,573	5,163
	5,573	5,573	5,163

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

7. Trustees' emoluments

	Year to 31 12 17	Year to 31 12 16
	£	£
Remuneration & other benefits	56,198	40,945
	<u>56,198</u>	<u>40,945</u>

Trustees do not receive any remuneration for being Trustees.

	Land & Buildings Freehold	Short Leasehold Property	Fixtures & Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2017	652,485	6,860	60,349	40,068	759,762
Additions	53,796	-	8,420	2,007	64,223
Disposals	-	-	(1,852)	(1,039)	(2,891)
At 31 December 2017	<u>706,281</u>	<u>6,860</u>	<u>66,917</u>	<u>41,036</u>	<u>821,094</u>
Depreciation					
At 1 January 2017	87,073	6,860	50,940	31,671	176,544
Charge for the Year	14,126	-	3,511	3,112	20,749
On disposals	-	-	(1,577)	(1,015)	(2,592)
At 31 December 2017	<u>101,199</u>	<u>6,860</u>	<u>52,874</u>	<u>33,768</u>	<u>194,701</u>
Net Book Values					
At 31 December 2017	<u>605,082</u>	<u>-</u>	<u>14,043</u>	<u>7,268</u>	<u>626,393</u>
At 31 December 2016	<u>565,412</u>	<u>-</u>	<u>9,409</u>	<u>8,397</u>	<u>583,218</u>

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 08 04 2014 at open market value, to obtain assurance as to the current value after improvements. Any surplus of expenditure has therefore been deducted by way of revaluation reserve.

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

9. Fixed Asset Investments	Investment Properties £	Total £
Cost		
At 1 January 2017	324,793	324,793
Revaluations to 1 January 2017	(82,975)	(82,975)
	241,818	241,818
Fixtures & Fittings Additions	790	790
Disposals	(990)	(990)
	241,618	241,618
	241,618	241,618
Depreciation		
At 1 January 2017	9,723	9,723
Charge for Year	407	407
Disposals	(789)	(789)
	9,341	9,341
	9,341	9,341
Historical Cost as at 31 December 2017	232,277	232,277

All Fixed Asset Investments are held within the United Kingdom.

10. Debtors	31 12 17 £	31 12 16 £
Other Debtors	4,000	-
Prepayments and accrued income	2,069	1,522
	6,069	1,522
	6,069	1,522
11. Creditors: amounts falling due within one year	31 12 17 £	31 12 16 £
Credit Card Creditor	530	144
Net obligations under finance leases and hire purchase contracts	240	240
Other Taxes & social security	-	2,702
Accruals and deferred income	2,053	3,021
	2,823	6,108
	2,823	6,108

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

12. Creditors: amounts falling due after more than one year	31 12 17	31 12 16
	£	£
Net obligations under finance leases and hire purchase contracts	702	702
	<u>702</u>	<u>702</u>

13. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2017 as represented by:			
Tangible Fixed Assets	626,393	-	626,393
Investment Assets	232,277	-	232,277
Current Assets	190,223	40	190,263
Current Liabilities	(2,823)	-	(2,823)
Long-term Liabilities	(702)	-	(702)
	<u>1,045,368</u>	<u>40</u>	<u>1,045,408</u>

14. Unrestricted Funds	At	Incoming	Outgoing	Fund	At
	01 01 17	resources	resources	Transfers	31 12 17
	£	£	£	£	£
	993,404	293,911	(243,093)	1,146	1,045,368
	<u>993,404</u>	<u>293,911</u>	<u>(243,093)</u>	<u>1,146</u>	<u>1,045,368</u>

15. Restricted Funds	At	Incoming	Outgoing	At
	01 01 17	Resources	Resources	31 12 17
	£	£	£	£
Mission	39	8,029	(8,623)	40
	<u>39</u>	<u>8,029</u>	<u>(8,623)</u>	<u>40</u>

Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.

16. Financial Commitments

At 31 December 2017 the Trust had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	31 12 17	31 12 16	31 12 17	31 12 16
	£	£	£	£
Expiry date:				
Between one and five years			942	942
	<u> </u>	<u> </u>	<u>942</u>	<u>942</u>

CHRISTIAN LIFE FELLOWSHIPS

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

17. Transactions with Trustees

Note 7 sets out details of Emoluments to Trustees. A gift was made to one trustee in the year to 31 12 16 only of £ 242 in a non-Trustee capacity. Expenses & reimbursements of £1,486 (Year to 31 12 16 - £2,513) were also claimed by three Trustees (Year to 31 12 16 - four) for travelling, accommodation & hospitality, training, office (inc telecommunications), building, youth, building improvement and office equipment and church gifts and expenses in non- Trustee capacities.