



THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY



TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2017



**THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY**



CHARITY REGISTRATION 1122061

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2017

ADDRESS

c/o Dr P N Economou
70 Ashlawn Road
Rugby
CV22 5ES

TRUSTEES

The Trustees throughout the period and at the date of this Report were:

Mrs C Bajan

Mr P B Desmond Secretary

Dr P N Economou Chairman

Mrs H Goodman

Mr R Goodman

Dr R Lazic Treasurer

Dr Z Lazic

Mrs B Wittwer

BANKERS

The Co-operative Bank
Skelmersdale
Lancashire

INDEPENDENT EXAMINER

Mr KMS Alton-Honeywell
Birchenhoe
Crowfield
Brackley
Northamptonshire NN13 5TW



THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST CHAD, RUGBY



STRUCTURE AND GOVERNANCE

The Charity is governed by a Constitution dated 13 May 2007. Membership is open to any baptised and chrismated Orthodox Christian over the age of 18 who supports its Objects and who has paid a voluntary membership subscription.

The Trustees are elected by the members for a period of 2 years.

The Trustees meet at least 4 times per year

OBJECTIVES AND ACTIVITIES

The objects of the Community are the advancement of the Orthodox Christian faith and traditions as contained in Holy Scripture, as practised in the life of the church, as confirmed by the Oecumenical and local Councils and as interpreted, preserved and taught by the great Church of Christ, the Oecumenical Patriarchate of Constantinople ("the Objects").

In the period the Charity continued to provide services in the Orthodox Tradition at the Chapel, The Cemetery, Clifton Road Rugby.

FINANCIAL REVIEW AND FUTURE STRATEGY

The financial strategy adopted by the Trustees last year appears to have been successful in that its underlying primary objective, namely to attain at least a break-even position by the end of the financial year independently of Gift Aid reimbursement, has been achieved. Additionally, its secondary objective of obtaining grants and donations from external donors and the membership sufficient to provide for substantial repair and refurbishment works to the Chapel has also been achieved.

During the coming year, the Trustees expect the works to have been completed and paid for and that the level of accumulated funds will have been reduced to a level equivalent to at least one Quarter's foreseen expenditure, as recommended by the Charity Commissioners.

Signed by the Chairman on Behalf of the Trustees

22nd April 2018



Section A

Independent Examiner's Report

Report to the trustees/ members of	THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST. CHAD, RUGBY n.c.n. 1122061		
On accounts for the year ended	31 December 2017	Charity no (if any)	1122061
Set out on pages	this page only		

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]].~~ Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention ~~(other than that disclosed below *)~~ which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: K. M. S. Arden Honeywell

Date: 15 April 2018

Name: Kevin Maurice Seraphim ALTON HONEYWELL

Relevant professional qualification(s) or body (if any):

Address: Birchenhoe
Crowfield
BRACKLEY NN13 5TW

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

None

Financial statements Jan-Dec 2017

Total opening bank balances	12,706.09
General funds	11,596.09
For certificates	1,110.00

	Business plan budget	Pro-rata budget to date	Actual to date
INCOME			
Membership income	50	50	
Friendship income			
Donations from identifiable donors	8,500	8,500	8,667.00
Donations from unidentifiable donors	4,300	4,300	5,976.40
Candle-box collections	2,000	2,000	2,182.60
Floor fund	7,000	7,000	5,399.24
Walsingham			1,411.25
Paradise 4 Kids			414.65
Bank interest	20	20	0.00
Income from donations & collections	21,870	21,870	24,051.14
Gift Aid reclaimed	3,000	3,000	4,929.97
TOTAL INCOME	24,870	24,870	28,981.11
EXPENDITURE			
Priest	9,600	9,600	10,100
Insurance	1,800	1,800	1,589.18
Electricity	1,000	1,000	689.29
Fire protection	60	60	39.54
First aid			30.60
Repairs & maintenance to fabrics, fittings etc	7,000	7,000	676.98
Publicity	100	100	83.28
Flowers	150	150	88.50
Pastoral support	500	500	626.69
Paradise 4 Kids			550.00
Candles and calendars	1,200	1,200	1,078.81
Service books	50	50	100.00
Walsingham			1,629.00
TOTAL EXPENDITURE	21,460	21,460	17,281.87
NETT SURPLUS/DEFICIT	3,410		11,699.24

Balance sheet as of end of December 2017

Total closing bank balances	24,405.33
General funds	17,896.09
Floor fund	5,399.24
For certificates	1,110.00

Ronko Leslie