

NEW LIFE CHURCH RUGBY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2017

AUKER RHODES PROFESSIONAL SERVICES LLP
Chartered Accountants & Registered Auditors
KEIGHLEY

NEW LIFE CHURCH RUGBY

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NEW LIFE CHURCH RUGBY

CHARITY INFORMATION

CHARITY NUMBER : 1169454 / 1060777

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland
L Johnson
A Gray
P Bailey
E Robertson
Y E Fan

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,
Railway Terrace
Rugby
Warwickshire
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants and
Registered Auditors
Aire Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 August 2017.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered numbered is 1169454 / 1060777.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

TRUSTEES

The Trustees who served during the year were:-

A K Scotland
L Johnson
M Williams (Resigned on 06/11/17)
A Gray
P Bailey
E Robertson
Y E Fan (Appointed on 02/09/17)

AGENTS AND ADVISERS

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auken Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

REVIEW OF PROGRESS AND ACHIEVEMENTS

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday service remains central to the weekly life of the Church, we also have a number of activities across the week including home groups, youth work and general drop in slots for different groups within our church and community. In August a number of us joined the bi-annual summer camp held near Lutterworth where we joined a number of other churches for three days.

We have managed to increase our activities for the public benefit. The youth work has expanded on a Friday evening attracting a wide variety of teenagers from across the town. The church continues to play a key role in the Rugby Foodbank, the demands of which continue to increase. Meanwhile, a number of our members support a charity called Opportunity to Hope which provides financial support to projects across the world to bring hope and alleviate suffering.

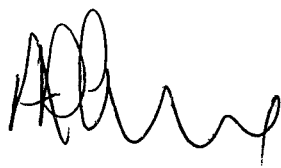
We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £227,363 (2016 : £213,607) and after deducting payments of £224,847 (2016 : £190,865) the net incoming resources were £2,516 as compared with net incoming resources of £22,742 in 2016.

SIGNED ON BEHALF OF THE TRUSTEES



Gray, Andrew R
Chairman
24 March 2018

NEW LIFE CHURCH RUGBY

STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE CHURCH RUGBY

**INDEPENDENT EXAMINER'S REPORT
TO THE CHURCH COMMITTEE OF
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2017 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants
Aire Valley Business Centre
Lawkholve Lane
Keighley
BD21 3BB

24 March 2018

NEW LIFE CHURCH RUGBY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2017

	Note	Unrestricted Funds Year ended 31 August 2017 £	Restricted Funds Year ended 31 August 2017 £	Total Funds Year ended 31 August 2017 £	Total Funds Period ended 30 August 2016 £
INCOMING RESOURCES					
Voluntary Income	2	194,177	33,186	227,363	213,607
		-	-	-	-
		194,177	33,186	227,363	213,607
RESOURCES EXPENDED					
Charitable Activities	3	85,726	-	85,726	71,853
Governance Costs					
Premises and Equipment	4	73,541	-	73,541	69,352
Administration	5	65,580	-	65,580	49,660
		139,121	-	139,121	119,012
TOTAL RESOURCES EXPENDED		224,847	-	224,847	190,865
NET INCOMING RESOURCES		(30,670)	33,186	2,516	22,742
Net transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(30,670)	33,186	2,516	22,742
Balances at 1 September 2016		398,750	290,491	689,241	666,499
Balances at 31 August 2017		368,080	323,677	691,757	689,241

NEW LIFE CHURCH RUGBY

BALANCE SHEET AT 31 AUGUST 2017

	Note	Unrestricted Funds 31 August 2017 £	Restricted Funds 31 August 2017 £	Total Funds 31 August 2017 £	Total Funds 30 August 2016 £
FIXED ASSETS					
Tangible fixed assets	7	987,693	-	987,693	1,016,285
CURRENT ASSETS					
Debtors	8	1,462	12,002	13,464	12,468
Cash in hand		<u>1,462</u>	<u>8,214</u>	<u>8,214</u>	<u>22,742</u>
		1,462	20,216	21,678	35,210
CREDITORS: amounts due within one year	9	61,739	-	61,739	158,723
NET CURRENT LIABILITIES		<u>61,739</u>	<u>-</u>	<u>40,061</u>	<u>123,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>927,416</u>	<u>20,216</u>	<u>947,632</u>	<u>892,772</u>
CREDITORS: amounts due after more than one year	10	469,779	-	469,779	444,173
NET ASSETS		<u>457,637</u>	<u>20,216</u>	<u>477,853</u>	<u>448,599</u>
RESERVES					
Brought forward		398,750	290,491	689,241	666,499
Net incoming resources		(30,670)	33,186	2,516	22,742
Revaluation reserve		<u>(213,904)</u>	<u>-</u>	<u>(213,904)</u>	<u>(240,642)</u>
Balances carried forward		<u>154,176</u>	<u>323,677</u>	<u>477,853</u>	<u>448,599</u>

The financial statements were approved by the Trustees on 24 March 2018.

A K Scotland

A Gray

Trustees

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. Transition to FRS 102 Section 1A had no impact on the categorisation or amounts in the financial statements.

b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% straight line

Building - 3% straight line

No depreciation is provided with respect to freehold land

d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2017 £	Restricted Funds Year ended 31 August 2017 £	Total Funds Year ended 31 August 2017 £	Total Funds Year ended 30 August 2016 £
Tithes	94,926	-	94,926	91,141
Offerings	56,901	-	56,901	51,866
Building fund	-	33,186	33,186	30,823
Bizweni Children's Home income	-	-	-	420
Gift Aid	35,075	-	35,075	35,382
Other Income	1,908	-	1,908	619
Bank Interest	3	-	3	35
Church event payments	126	-	126	1,966
Rental Income	5,238	-	5,238	1,355
	<u>194,177</u>	<u>33,186</u>	<u>227,363</u>	<u>213,607</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2017 £	Restricted Funds Year ended 31 August 2017 £	Total Funds Year ended 31 August 2017 £	Total Funds Year ended 30 August 2016 £
Pastoral Support and Expenses	10,660	-	10,660	4,966
Mission and Other Charitable gifts	10,450	-	10,450	10,210
Events and Activities	13,605	-	13,605	9,494
Wages	51,011	-	51,011	47,183
	<u>85,726</u>	<u>-</u>	<u>85,726</u>	<u>71,853</u>

4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2017 £	Restricted Funds Year ended 31 August 2017 £	Total Funds Year ended 31 August 2017 £	Total Funds Year ended 30 August 2016 £
Rates	1,314	-	1,314	1,473
Insurance	2,773	-	2,773	2,263
Cleaning	3,267	-	3,267	3,196
Heat and Light	9,857	-	9,857	4,693
Depreciation	56,330	-	56,330	57,727
	<u>73,541</u>	<u>-</u>	<u>73,541</u>	<u>69,352</u>

5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2017 £	Restricted Funds Year ended 31 August 2017 £	Total Funds Year ended 31 August 2017 £	Total Funds Year ended 30 August 2016 £
Repairs and maintenance	12,168	-	12,168	8,490
Administration	2,899	-	2,899	3,482
Advertising	-	-	-	132
Books and tapes	336	-	336	1,927
Telephone, postage, and stationery	4,159	-	4,159	2,700
Legal and professional	11,611	-	11,611	981
Travel	294	-	294	193
Sundries	2,570	-	2,570	1,631
Bank Charges	812	-	812	459
Mortgage Interest	25,063	-	25,063	24,423
Wages	5,668	-	5,668	5,242
	<u>65,580</u>	<u>-</u>	<u>65,580</u>	<u>49,660</u>

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

6. STAFF COSTS

	Year ended 31 August 2017 £	Year ended 30 August 2016 £
Wages and Salaries	52,009	50,211
Social Security Costs	4,670	2,214
	<u>56,679</u>	<u>52,425</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2017 No.	Year ended 30 August 2016 No.
Management and administration of the charity	<u>1</u>	<u>2</u>

7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2016	977,862	172,101	1,149,963
Additions		1,000	1,000
Disposals		-	-
Revaluation reserve			-
Cost at 31 August 2017	<u>977,862</u>	<u>173,101</u>	<u>1,150,963</u>
Depreciation at 1 September 2016	27,860	105,818	133,678
Depreciation charge	16,344	13,248	29,592
Depreciation on Disposals		-	-
On Revaluation			-
Depreciation at 31 August 2017	<u>44,204</u>	<u>119,066</u>	<u>163,270</u>
Net book value at 31 August 2017	<u>933,658</u>	<u>54,035</u>	<u>987,693</u>
Net book value at 31 August 2016	<u>950,002</u>	<u>66,283</u>	<u>1,016,285</u>

8. DEBTORS

	31 August 2017 £	30 August 2016 £
Unrestricted Fund		
Other debtors	<u>1,462</u>	<u>632</u>
	<u>1,462</u>	<u>632</u>
Restricted Fund		
Building fund	<u>12,002</u>	<u>11,836</u>
	<u>12,002</u>	<u>11,836</u>
Total Fund	<u>13,464</u>	<u>12,468</u>

9. CREDITORS : amounts due
within one year

	31 August 2017 £	30 August 2016 £
Bank loans (Mortgage)	50,980	50,980
Bank overdraft	-	-
Taxation and social security	-	-
Sundry Creditors	5,779	1,611
Accrued Expenses	4,980	6,132
Deferred Liabilities		100,000
	<u>61,739</u>	<u>158,723</u>

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

10. CREDITORS : amounts due after more than one year	31 August 2017 £	30 August 2016 £
Bank loans (Mortgage)	469,779	444,173
Other creditors (Def. Liability on New prop.)	<u>469,779</u>	<u>444,173</u>

Included in creditors are the following amounts due after more than 5 years:

	31 August 2017 £	30 August 2016 £
After more than five years by instalments	<u>214,876</u>	<u>189,271</u>

The aggregate amount of creditors for which security has been given amounted to £520,759 (2016: £495,154).

11. RESERVES

There were restricted funds as at 31 August 2017 of £20,216 towards money raised for building fund (2016 : £34,578)

12. TRANSACTIONS WITH TRUSTEES

A K Scotland received fees of £3,600 (2016 : £3,600) during the year ended 31 August 2017.

13. CONTROLLING PARTY

The Church was controlled by the Trustees throughout the current and previous year.