

Registered number: 7237012  
Charity number: 1136930

**OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

**DIRECTORS' REPORT AND INDEPENDENTLY  
EXAMINED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2017**

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**Directors**

DI Barclay (resigned 16 September 2016)  
JK Fuller  
BH Silvey  
K Williams

**Company registration number**

7237012

**Charity registration number**

1136930

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

Joy Alison Madeiros

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2017**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: North Bristol (the company) for the year ended 31 August 2017. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1136930. The company's name was changed from Oasis Community Hub: Brightstowe to Oasis Community Hub: North Bristol in November 2015.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: North Bristol (the Company) is a company limited by guarantee, whose registered number is 7237012. It is also a registered charity, number 1136930. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnerships intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

##### **e. RISK MANAGEMENT AND GOING CONCERN**

The Directors have assessed risk and there are no major risks. The Directors will be reviewing the systems and processes to ensure this continues in the future.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2017**

The Directors consider that Oasis Community Hub: North Bristol has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and community activity and cohesion. This will be achieved by identifying and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs are local places of activity that provide integrated, high quality and diverse services to benefit the whole person and the whole community. Our overarching aim is transforming the community in which we work. Oasis Hub North Bristol is an independent charity in its own right. OCP is the parent charity of all oasis Hubs including OHNB and was established in 2014 to develop the community services arm of our work. OCL is our sister charity operating as an academy trust.

Governance of OHNB is through a board of three trustees that was established in June 2015, previously governance was through the national trustee board. This marks a move towards greater local ownership and accountability. Activities will develop as the needs and issues are explored but are likely to include family support, children's and youth work, education and healthcare support.

#### **Relationship of Oasis Community Hub: North Bristol to other Oasis companies**

The Hub has three such relationships:

1. With the national group of Oasis organisations
2. With the Oasis community Partnerships group
3. With the North Bristol Academies

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for five national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 49 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college
5. Stop the Traffik – a charity focusing on the prevention of human trafficking

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2017**

#### **The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 15 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: North Bristol is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: North Bristol operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: North Bristol benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **Oasis Community Hub: North Bristol and its partnership with Oasis Academies**

Oasis Community Hub: North Bristol is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: North Bristol is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: North Bristol delivers integrated community development across North Bristol and in particular the communities surrounding Oasis Academies Long Cross (primary school), Bank Leaze (primary schools) and Brightstowe (secondary school). One objective of Oasis Community Hub: North Bristol is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: North Bristol works in close partnership with Oasis Academy Long Cross, Oasis Academy Bank Leaze and Oasis Academy Brightstowe in order to provide integrated and holistic community transformation.

Because the three Oasis Academies are able articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: North Bristol has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: North Bristol has been specifically established to govern our charitable community activities in the area.

#### **Achievements and Performance**

Oasis Community Hub: North Bristol works to provide community services and activities to meet the needs of the local residents and is made up of: The Community Services Team, Long Cross Children's Centre and the Oasis academies (Brightstowe, Bank Leaze and Long Cross) and the Chaplaincy Team.

As of September 2015, the Community Services team has focused on the area of Lawrence Weston with two of our key priorities being to build social capital across the community and to develop business and enterprise projects to create sustainable income, which reduces reliance on grants. To achieve this, the Hub developed grassroots initiatives that empower local residents through providing opportunities to develop new skills, leadership potential and positive life experiences.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

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### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2017**

**Below is a breakdown of projects this year:**

#### ***General Unrestricted***

This year the shop has been generating unrestricted income through products sales, raising £3,999 in its first year. The shop also received grants for £2,500 and £1,500 from Four Villages Children's centre to run an arts project and a healthy teeth campaign. Further income of £11,985 was received for invoiced services for support to Four Villages Children's Centre through an SLA agreement.

#### ***Community Arts Project and Lawrence Weston Carnival***

The Arts project has this year been designated to the Lawrence Weston Carnival 2017. The Hub received a grant for £1000 from Four Villages Children's Centre towards the carnival and a further £200 which was the remaining 10% grant payment from the Bristol City Council Grant towards the 2016 event. Unfortunately, the Carnival was postponed this year to allow for further planning for 2018. All funders were made aware and have agreed for the funding to be carried forwards to 2018.

#### ***Oasis Grows***

The growing projects have moved into the academies this year and are now run as part of the academy club programmes. The remaining £284 was spent on ingredients and resources for the club at Oasis Academy Bank Leaze.

#### ***Chaplaincy***

The Chaplaincy team is now run through a local church partnership. The chaplaincy team carried out a cycling fundraiser to raise money to enable Chaplaincy to continue through the churches in July 2016. The funds raised and remaining chaplaincy budget amounting to £2,805 was donated to the church to allow for the work to continue.

#### ***Holiday Programme***

The Hub received grants totalling £1,600 from BYCA towards holiday activities in 2016/17, the holiday activities took place during the Easter and summer holidays 2017.

#### ***Domestic Abuse***

This project finished in August 2016 with the remaining funds being transferred to general- unrestricted funds.

#### ***Friends of Long Cross***

The Friends of Long Cross parents group run a number of events and fundraisers throughout the year for children at Oasis Academy Long Cross. In 2016/17 they ran a Christmas Fayre, summer fayre and several film nights and non-uniform days to raise a total of £1,353. The group used the funds to run end of year discos and a Year 6 celebration event.

#### ***Friends of Bank Leaze***

The Friends of Bank Leaze parents group run fundraisers and events throughout the year for Oasis Academy Bank Leaze. In 2016/17 they ran a Christmas Fayre raising a total of £395.00. The group spent a total of £1,364.00 this year- £1,000 of this was a grant to the academy to purchase books for each child as an end of year gift.

#### ***CraftSpace***

The Craftspace project started as a small craft session run with a group of parents and has developed over the year into an enterprise project and the Oasis Community Shop. The shop was opened in July 2016 and includes a workshop area where we run classes and workshops teaching arts, craft and textile skills and the items made are then sold through the front of the shop alongside donated children's clothes and toys. The Hub received £8,450 from the Big Local as part of a 2015/16 grant for shop overheads, £5,000 from the Youth Social Fund for a project to start in January 2018 and £2,250 as the first payment for a 2 year grant from Bristol City Council for the shop overheads 2017-2019. The shop is now generating unrestricted income through the sales of the goods.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

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### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2017**

#### **Plans for the future**

The vision for the company is to see transformed people and transformed communities where every person is valued and can reach their full potential. The mission of Oasis Community Hub: North Bristol is to establish a local place of activity (a Hub) that provides integrated, high quality and diverse services to benefit the whole person and the whole community, "360 degree delivery". The Hub does this by bringing together Oasis' values, resources, expertise, and a diverse range of activities, partnerships and operations.

In 2017/18 and beyond, Oasis Community Hub: North Bristol has a number of priorities including:

- Ensuring the Community shop further grows and develops as a sustainable social enterprise.
- Working with partners to develop a youth work provision, in particular for students at Oasis Academy Brightstowe
- Supporting and developing the family support services offered across the community.
- Developing further social enterprise income streams across the community.

#### **Financial review**

The total incoming resources during the year ended 31st August 2017 amounted to £44,958 (2016: £32,570) and expenditure was £39,963 (2016: £28,196). Overall the hub reported a surplus of £4,995 and strengthened its financial position. As at 31 August 2017 net assets were £21,023 of which £12,063 were restricted to specific projects

#### **Reserves**

The Directors continue to review Oasis Community Hub: North Bristol's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs, which we estimate to be £8,000. Currently the charity holds £21,023 reserves, comprising £12,063 of restricted funds and £8,960 of unrestricted funds. It is the intention of the Directors that in due course Oasis Community Hub: North Bristol will retain sufficient funds to cover the running costs for 3 months. In the intervening period the directors are satisfied they have adequate resources to meet their liabilities as they fall due



**OASIS COMMUNITY HUB: NORTH BRISTOL**

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**DIRECTORS' REPORT (cont.)  
FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS' RESPONSIBILITIES STATEMENT**


The Directors (who are also Trustees of Oasis Community Hub: North Bristol for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 08/01/2018 and signed on their behalf by:



**JOHN FULLER**  
DIRECTOR

**OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

**EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: NORTH BRISTOL**

I report on the accounts of the charity for the year ended 31 August 2017.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

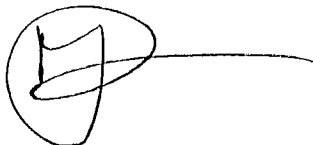
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 01/02/2018

**OASIS COMMUNITY HUB: NORTH BRISTOL**

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**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>INCOME FROM:</b>					
Donations	2	4,655	3,338	7,993	29,546
Activities for generating funds		16,058	18,330	34,388	2,731
Charitable activities		168	2,409	2,577	293
<b>TOTAL</b>		<b>20,881</b>	<b>24,077</b>	<b>44,958</b>	<b>32,570</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	12,776	27,187	39,963	28,196
<b>TOTAL</b>		<b>12,776</b>	<b>27,187</b>	<b>39,963</b>	<b>28,196</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE)/INCOME FOR THE YEAR</b>					
		8,105	(3,110)	4,995	4,374
<i>Total funds at 1 September 2016</i>		855	15,173	16,028	11,654
<b>TOTAL FUNDS AT 31 AUGUST 2017</b>		<b>8,960</b>	<b>12,063</b>	<b>21,023</b>	<b>16,028</b>

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)  
REGISTERED NUMBER: 7237012

BALANCE SHEET  
AS AT 31 AUGUST 2017

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Cash at bank		23,379	16,701
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	6	<u>(2,356)</u>	<u>(673)</u>
<b>NET ASSETS</b>		<u>21,023</u>	<u>16,028</u>
<b>CHARITY FUNDS</b>			
Restricted funds	7	12,063	15,173
Unrestricted funds	7	<u>8,960</u>	<u>855</u>
<b>TOTAL FUNDS</b>		<u>21,023</u>	<u>16,028</u>

For the year ending 31/08/2017 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 08/01/2018 and signed on their behalf, by:



JOHN FULLER  
DIRECTOR

The notes on pages 11 to 16 form part of these financial statements.

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this

**1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**1.4 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
  - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.78 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

**1.10 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**2. VOLUNTARY INCOME**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	655	2,338	2,993	6,694
Grants	4,000	1,000	5,000	22,852
Voluntary Income	<u>4,655</u>	<u>3,338</u>	<u>7,993</u>	<u>29,546</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total 2017 £	Total 2016 £
<b><u>Support Costs:</u></b>				
Participants costs	-	-	-	3,263
Artists and Performers	-	-	-	6,303
Temporary staff	2,870	1,094	3,964	2,552
Coordinators	5,517	-	5,517	-
<b><u>Governance Costs:</u></b>				
Audit fee	362	-	362	660
<b><u>Other Direct Costs:</u></b>				
Rent	-	7,620	7,620	-
Consumable supplies – activity resources	-	-	-	2,518
Training	265	-	265	1,269
Office costs	661	1,247	1,908	185
Insurance	50	133	183	632
Rates	-	2,147	2,147	294
Utilities	-	1,022	1,022	-
Bank charges	110	-	110	110
Travel & subsistence	1,276	-	1,276	420
Subscriptions/Registrations	24	-	24	-
Publicity	215	-	215	548
Grants payable others	-	3,306	3,306	2,823
Equipment	1,426	10,618	12,045	6,619
	<u>12,776</u>	<u>27,187</u>	<u>39,963</u>	<u>28,196</u>

Staff working within the hub are employed by Oasis Community Partnerships Trust and costs are charged to the hub

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**4. GOVERNANCE COSTS**

	<b>Total funds 2017 £</b>	<i>Total funds 2016 £</i>
Auditor's remuneration	<u>362</u>	<u>660</u>

**5. NET INCOME**

This is stated after charging:

	<b>2017 £</b>	<i>2016 £</i>
Auditor's remuneration	<u>362</u>	<u>660</u>

During the year, no Directors received any remuneration (2016 - £NIL).  
During the year, no Directors received any benefits in kind (2016 - £NIL).  
During the year, no Directors received any reimbursement of expenses (2016 - £NIL).

**6. CREDITORS:**  
**Amounts falling due within one year**

	<b>2017 £</b>	<i>2016 £</i>
Creditors	<b>312</b>	-
Intercompany	<b>2,044</b>	-
	<u>2,356</u>	<u>-</u>



**OASIS COMMUNITY HUB: NORTH BRISTOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**7. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Oasis Hub - General	855	20,881	(12,776)	8,960
Arts Project - Restricted	5,200	1,200	(540)	5,860
Growing Projects - Restricted	284	-	(284)	-
Friends of Long Cross - Restricted	493	1,353	(1,258)	588
Holiday Programmes - Restricted	10	1,600	(741)	869
Chaplaincy - Restricted	2,805	-	(2,805)	-
Domestic Abuse – Restricted	637	-	(637)	-
Friends of Bank Leaze	999	399	(1,369)	29
Craft Space – Greggs - Restricted	4,745	19,525	(19,553)	4,717
	<u>16,028</u>	<u>44,958</u>	<u>(39,963)</u>	<u>21,023</u>

The Arts Project and Carnival fund will be used to organise and run the 2017 carnival for local residents. The Growing projects are run across three academies with support from volunteers. The fund of £284 will be used to purchase consumables required to continue the project.

Friends of Long Cross is a parents group who have run a number of events and fundraisers for the children of Long Cross Academy. These funds will be available for the students in the coming year. The Chaplaincy fund will be used by the hub Chaplain to support students and community groups. The Domestic Abuse fund is coming to an end in December 2016 when the funding ceases.

Friends of Bank Leaze is another parent group who have run a number of events to raise funds to purchase items for the school and run further events.

The Craft Space project is an enterprise project which runs a small Oasis community shop. Classes and workshops teach art, crafts and textile skills.

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Current assets	12,063	11,316	23,379	16,701
Current liabilities	-	(2,356)	(2,356)	(673)
	<u>12,063</u>	<u>8,960</u>	<u>21,023</u>	<u>16,028</u>

**9. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

Oasis International Association Ltd (OIA) is the Ultimate Parent. OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub North Bristol.

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

**10. RELATED PARTY TRANSACTIONS**

At year end there is a balance of £2,044 (2016: £0) owed by the Hub to Oasis Community Partnerships. There were no other related party transactions.

**11. FINANCIAL INSTRUMENTS**

At the balance sheet date the charity held financial assets at amortised cost of £0 (2016 £0). Financial assets at fair value through income or expenditure of £23,379 (2016 £16,701) and Financial liabilities at amortised cost of £2,356 (2016 £673)

**12. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £
Note			
<b>INCOME FROM:</b>			
Donations and legacies	2,475	27,071	29,546
Activities for generating funds	782	1,949	2,731
Charitable activities	-	293	293
<b>TOTAL</b>	<b>3,257</b>	<b>29,313</b>	<b>32,570</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	2,541	25,655	28,196
<b>TOTAL RESOURCES EXPENDED</b>	<b>2,541</b>	<b>25,655</b>	<b>28,196</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET EXPENDITURE FOR THE YEAR</b>	<b>716</b>	<b>3,658</b>	<b>4,374</b>
<i>Total funds at 1 September 2015</i>	<i>139</i>	<i>11,515</i>	<i>11,654</i>
<b>TOTAL FUNDS AT 31 AUGUST 2016</b>	<b>855</b>	<b>15,173</b>	<b>16,028</b>