

Charity number: 1158621

Fylde Coast Teaching School Limited

Registered number: 08058974

Trustees' report and financial statements

For the year ended 31 August 2017

FYLDE COAST TEACHING SCHOOL LIMITED
(A company limited by guarantee)

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FYLDE COAST TEACHING SCHOOL LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2017

Trustees

Pamela Birch
John Boyle
Cheryl Brindle
Graham Curry
Jill Gray
Lisa Knowles
Anthony Nicholson
Paul Raynor (Resigned 8/11/17)
Andrew Walker
Sarah Molloy
Ann Simkins (Appointed 16/11/17)

Company registered number

08058974

Charity registered number

1158621

Registered office

The Blackpool Sixth Form College, Blackpool Old Road, Blackpool, FY3 7LR

Company secretary

Mrs Angela Fail

Independent Examiner

Tracey N Johnson FCA, DChA

FYLDE COAST TEACHING SCHOOL LIMITED

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2017

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Fylde Coast Teaching School Limited (the company) for the year ended 31 August 2017. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company (number 08058974) is constituted under its Memorandum and Articles of Association and is a registered charity (number 1158621).

The company is registered as a charitable company limited by guarantee and the company obtained charitable status on 18 September 2014.

The principal object of the company is to provide such charitable purposes as the directors in their absolute discretion think fit including, but not limited to, the advancement of education for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by (i) supplying education related services and facilities to schools, colleges, local authorities, children, young people, adult learners, companies, corporations, trusts, associations and institutions (ii) providing school improvement and related services to schools, colleges, local authorities, companies, corporations, trusts, associations and institutions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the directors who are appointed under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

No formal policy has been adopted, however, the induction and training of directors can and does include the following:

Each director receives governance training within their own organisation.

Each of the directors is required to attend the annual Fylde Coast Teaching School (the Teaching School) Away Day where training on the Teaching School issues is provided. This includes training on procedures, policies and on the current developments and plans of the Teaching School.

In addition, the Chair of the Teaching School, who is a National Leader of Governance advocate, provides the support and training required to assist the governors/directors with their responsibilities across the year.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisational structure of the Teaching School comprises the Board of Directors, the Strategic Partnership and the Executive Group. The Board of Directors is responsible for setting the strategic direction of the Teaching School and holding the Chief Executive to account. The Strategic Partnership is made up of principals/headteachers of 20 partner organisations. This group makes operational decisions for the Teaching School and provides focus on its priority areas. Decisions on the priority areas are forwarded to the Board of Directors for approval.

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FOR THE YEAR ENDED 31 AUGUST 2017

The Executive Group is made up of representatives of the 4 partner organisations and academies with "Teaching School" status as accredited by the National College for Teaching and Leadership. This group identifies actions required by the Teaching School and submits proposals for the way forward to the Strategic Partnership and Board of Directors for approval.

e. RELATED PARTY RELATIONSHIPS

Due to the nature of the Teaching School's operations and the composition of the Board of Directors being drawn from local public sector organisations, transactions may take place with these organisations in which a director has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Reserves policy

The reserves policy is included in the Financial Review section below.

Investment policy

Apart from retaining a prudent amount of reserves each year most of the charity's funds are to be spent in the short term. Therefore, there are few funds available for investment.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Fylde Coast Teaching School achieves its objectives by providing the following significant activities/services:

- Initial Teacher Training opportunities within local education establishments.
- High quality staff development and leadership courses.
- Leaders to nurture and support teachers and future leaders to achieve outstanding practice.
- External school to school support
- Encouraging the Senior Leaders in Education to develop through their own practice to support improvements.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Directors review the Charity's aims, objectives and activities on a regular basis. The review looks at the practical aspects of delivering the various programmes and considers the achievements and outcomes of the work carried out. The successes of each of the activities and the benefits brought to the specific targeted groups of people are considered.

These regular reviews help the Directors to remain focused and ensure that the aims, objectives and activities are being carried out and achieved.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2017

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The level of activities of the Charity is largely dictated by the amount of funding received and on the conditions placed on the funding. This funding is received from various sources who may dictate how the funds should be used and within a specific time scale.

The charity also generates some additional income from annual membership and partnership subscriptions and by hosting appropriate training courses.

The Teaching School continues to optimise relationships between schools with the aim of maximising educational and employment opportunities for young people.

Financial review

The financial statements show net incoming resources for the year of £42,996 (2016 £8,566).

a. RESERVES POLICY

The level of unrestricted reserves held at 31 August 2017 amount to £10,562. The strategy is to aim to have a sufficient level of funds to support the working capital requirements of the charity. The reserves will be allocated to the supply of teaching courses and conferences and spent as part of the Teaching School's plan to deliver its objectives.

The level of restricted reserves held at 31 August 2017 amount to £74,598.

FUTURE DEVELOPMENTS

The Charity plans to continue with providing support and training to develop high levels of teaching within the local and extended communities. These activities will be primarily dependent on the funding receivable from external sources.

PUBLIC BENEFIT

We confirm that we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 25/5/18 and signed on their behalf by:



J BOYLE
Trustee

FYLDE COAST TEACHING SCHOOL LIMITED

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TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2017

The Trustees (who are also directors of Fylde Coast Teaching School Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FYLDE COAST TEACHING SCHOOL LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2017 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Tracey N Johnson FCA, DChA
Moore and Smalley LLP
Chartered Accountants
Preston

25 May 2018

FYLDE COAST TEACHING SCHOOL LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM					
Charitable activities	2	263,460	42,769	306,229	419,194
TOTAL INCOME		263,460	42,769	306,229	419,194
EXPENDITURE ON					
Charitable activities	3	231,848	31,385	263,233	410,628
TOTAL EXPENDITURE	4	231,848	31,385	263,233	410,628
NET MOVEMENT IN FUNDS		31,612	11,384	42,996	8,566
Total funds at 1 September 2016		42,986	(822)	42,164	33,598
TOTAL FUNDS AT 31 AUGUST 2017		74,598	10,562	85,160	42,164

The notes on pages 9 to 14 form part of these financial statements.

All activities relate to continuing operations.

There are no recognised gains or losses other than showing in the results for the year.

FYLDE COAST TEACHING SCHOOL LIMITED

Registered number: 08058974

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BALANCE SHEET

AS AT 31 AUGUST 2017

	Note	£	2017 £	£	2016 £
CURRENT ASSETS					
Debtors	7	12,951		34,268	
Cash in hand		235,927		158,176	
		248,878		192,444	
CREDITORS: amounts falling due within one year	8	(163,718)		(150,280)	
NET CURRENT ASSETS/(LIABILITIES)			85,160		42,164
			85,160		42,164
CHARITY FUNDS					
Restricted funds	9		74,598		42,986
Unrestricted funds	9		10,562		(822)
TOTAL FUNDS/(DEFICIT)			85,160		42,164

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year ended 31 August 2017 in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2017 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/5/18 and signed on their behalf, by:


J BOYLE
Trustee

The notes on pages 9 to 14 form part of these financial statements.

FYLDE COAST TEACHING SCHOOL LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006. Update Bulletin 1 has been applied in the preparation of these accounts.

Fylde Coast Teaching School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charitable company's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES (continued)

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds and when likelihood of receipt and the amount can be measured with sufficient reliability.

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Income from charitable activities

Income comprises various Government grants received during the year and revenue recognised by the company in respect of services supplied during the year.

1.8 Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any critical accounting estimates or areas of judgement in these accounts.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

2. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Subscriptions	-	22,928	22,928	0
Courses and conferences etc	-	19,841	19,841	36,820
Grants	263,460	-	263,460	382,374
	263,460	42,769	306,229	419,194

Income from charitable activities was £306,229 (2016 £419,194) of which £263,460 (2016 £382,374) was restricted and £42,769 (2016 £36,820)

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities £	Total 2017 £	Total 2016 £
Payroll costs	84,476	84,476	98,825
Professional fees	140,074	140,074	227,338
Training costs	2,659	2,659	1,009
Hosting costs	17,574	17,574	42,366
Travel expenses	1,863	1,863	1,511
Meeting room hire and entertaining	5,447	5,447	11,450
Bank charges	213	213	223
Insurances	1,678	1,678	1,643
Advertising and promotion	345	345	5,514
Course leadership	0	0	5,500
Science equipment	750	750	0
Sundry expenses	5,174	5,174	12,550
Independent examiner's remuneration	2,980	2,980	2,700
	263,233	263,233	410,629

Expenditure on charitable activities was £263,233 (2016 £410,629) of which £231,848 was restricted (2016 £386,731) and £31,385 was unrestricted (2016 £23,897).

Professional fees includes £67,154 (2016 £53,356) in respect of remuneration of key management personnel.

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2017 £	Total 2016 £
Direct costs	263,233	410,628

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Total 2017 £	Total 2016 £
Supplying education related services	263,233	410,628

6. NET INCOME

This is stated after charging:

	2017 £	2016 £
Independent examiner's remuneration	2,980	2,700

During the year, no Trustees received any remuneration (2016 - £NIL). John Boyle received nil in respect of Course Leadership. (2016 - £nil)

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, John Boyle received £685 for the reimbursement of travel expenses (2016 - £NIL) in relation to his role as a National Leader of Governance.

7. DEBTORS

	2017 £	2016 £
Trade debtors	12,901	34,268
Prepayments and accrued income	50	0
	12,951	34,268

8. CREDITORS:
Amounts falling due within one year

	2017 £	2016 £
Other creditors	98,728	115,594
Accruals and deferred income	64,990	34,686
	163,718	150,280

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FOR THE YEAR ENDED 31 AUGUST 2017

9. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Restricted funds				
SSIF maths transition project	-	-	(6,503)	(6,503)
School to School Support	-	75,000	(75,000)	-
Initial Teacher Training	41,089	133,824	(102,298)	72,615
Schools Direct training	860	7,000	(1,091)	6,769
Core funding	-	40,000	(40,000)	-
Other various projects	1,036	7,636	(6,956)	1,716
Total restricted funds	42,985	263,460	(231,848)	74,597
Unrestricted funds				
General fund	(822)	42,769	(31,385)	10,562
Total of funds	42,163	306,229	(263,233)	85,160

Restricted funds

SSIF maths transition project - The fund is in deficit as a result of expenditure incurred in applying for funding. Fylde Coast Teaching School Limited was not entitled to the funding in relation to these costs as at 31 August 2017 but funding has been awarded and received subsequently.

Initial Teacher and School Direct training – Funds received by the Teaching School to train and develop future teachers in the local primary and secondary schools and academies. The funds carried forward to the following year will be used to continue this work.

Other various projects – Funds received from the National College to support the work of National Leaders of Education and Governance. The funds carried forward to the following year will be used

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Current assets	215,235	33,642	248,877	192,444
Creditors due within one year	(140,638)	(23,080)	(163,718)	(150,280)
	74,597	10,562	85,159	42,164

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

11. RELATED PARTY TRANSACTIONS

Due to the nature of the Teaching School's operations and the composition of the Board of Directors being drawn from local public sector organisations, transactions may take place with these organisations in which a director has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Teaching School's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

The Blackpool Sixth Form College – (member of Fylde Coast Teaching School Ltd) provided services within the year totalling £69,108 (2016: £78,618), relating to the provision of senior leadership, room hire, refreshments and IT services. As at 31 August 2017, £25,907 was due to The Blackpool Sixth Form College (2016:£1,297). The Fylde Coast Teaching School provided services within the year totalling £600 (2016:£772) to the Blackpool Sixth Form College. The services relate to a leaders conference hosted by the Teaching School that was attended by some staff members of the College. £nil was receivable at 31 August 2017 (2016: £nil).

Fylde Coast Academy Trust (FCAT) – which is sponsored by the Fylde Coast Teaching School provided services totalling £89,923 (2016:£128,084), primarily relating to salary reimbursements for the secondment of staff during the year. As at 31 August 2017, £16,288 (2016:£13,934) was due to Fylde Coast Academy Trust. The Teaching School provided services to FCAT amounting to £7,200 during the year for consultancy provision and a training course (2016:£5,142). As at 31 August 2017 £3,500 was receivable from the Fylde Coast Academy Trust.

Hodgson Academy – (member of Fylde Coast Teaching School Ltd) Services totalling £7,927 (2016:£10,696) were provided by Hodgson Academy relating to the provision of school to school support professional fees, teacher training hosting and course leadership. As at 31 August 2017 £1,950 (2016:£nil) was outstanding. The Fylde Coast Teaching School provided training courses totalling £600 (2016:£2,630) to Hodgson Academy during the year. £nil (2016:£1,350) was receivable from Hodgson Academy at 31 August 2017.

John Boyle (Trustee) received £nil (2016 - £nil) in respect of Course Leadership.

12. STAFF NOT DIRECTLY EMPLOYED BY THE CHARITY

The Fylde Coast Teaching School does not have its own payroll system as it would not be financially viable to do this. Salaries are calculated and paid by FCAT on a payroll bureau basis then recharged to the Teaching School.