

Mildenhall and District Swimming Club

Report and Financial Statements

**Year ended
31 August 2017**

Waller Wilson & Co

Chartered Accountants
Phone 01638 718202/Fax 01638 515569

Mildenhall and District Swimming Club

Annual report and financial statements

Year ended 31 August 2017

Index	Page
Trustees' report.....	2 and 3
Independent examiner's report	4
Income and expenditure account.....	5
Balance sheet	6
Notes to the accounts	7

Mildenhall and District Swimming Club

Trustees' Annual Report Year ended 31 August 2017

Reference and administration details

Charity name	Mildenhall and District Swimming Club
Registered charity number	1154407
Trustees	Mr R Garry Mrs H Armstrong Mr D Robinson Ms T Welbourn Mr B Prince Mr J Browne Ms S Russell
Correspondence address	1 The Meadows Worlington Bury St Edmunds Suffolk IP28 8SH
Bankers	Santander UK plc
Accountants	Waller Wilson & Co The Forge Cottage 2 High Street Mildenhall Suffolk IP28 7EJ

Structure, governance and management

Type of governing document	Constitution adopted 3 May 2007 as amended on 9 October 2014
----------------------------	---

Objectives and activities

Summary of the objectives of the charity set out in its governing document	The promotion of community participation in healthy recreation for the benefit of the inhabitants of mildenhall and surrounding area by providing facilities for the teaching and practice of swimming and other associated water sports activities
Summary of the main activities undertaken for the public benefit in relation to these objectives and achievements of the charity during the year	The charity has continued with its primary aims of providing facilities for the teaching and practice of swimming and other associated water sports activities with swimming lessons, training and galas being held throughout the year.

Mildenhall and District Swimming Club

Trustees' Annual Report Year ended 31 August 2017

Brief statement of the charity's
policy on reserves

At the 31 August 2017, the charity held cash at bank
and in hand of £12,114, all of which is unrestricted
and this is a reasonable sum to meet any ongoing
expenditure that may occur.

Details of any funds materially in
Deficit

Not Applicable

The above Trustees' Report together with the accounts set out on pages 5 to 7 were approved by the Board of Trustees
on 11 October 2017 and signed on its behalf by:

Brian Prince - *Trustee*

Independent Examiner's report to the Mildenhall and District Swimming Club

I report on the accounts of the Trust for the year ended 31 August 2017, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Waller ACA
Chartered Accountant

Date: 11 October 2017

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Suffolk
IP28 7EJ

Mildenhall and District Swimming Club

Statement of income and expenditure for the year ended 31 August 2017

	Unrestricted funds	Restricted funds	Total funds 2017	Total Funds 2016
	£	£	£	£
Income				
Sponsorship and fund raising	1,102	-	1,102	135
Membership	4,194	-	4,194	4,539
Training and lessons	35,191	-	35,191	34,448
Open meeting and galas	4,381	-	4,381	5,839
Miscellaneous	185	-	185	555
Total income	<u>45,053</u>	<u>-</u>	<u>45,053</u>	<u>45,516</u>
Expenditure				
Pool hire	29,043	-	29,043	26,082
Coaching	5,286	-	5,286	5,164
Administration	1,314	-	1,314	1,262
Registration	3,832	-	3,832	3,563
Insurance	294	-	294	389
Land training	-	-	-	1,045
Courses	4,317	-	4,317	2,318
Galas and other expenses	5,929	-	5,929	7,435
Depreciation (note 1)	-	-	-	-
Total outgoings	<u>50,015</u>	<u>-</u>	<u>50,015</u>	<u>47,258</u>
Net (deficit)/surplus	<u>(4,962)</u>	<u>-</u>	<u>(4,962)</u>	<u>(1,742)</u>

Mildenhall and District Swimming Club

Balance sheet At 31 August 2017

	2017		2016	
	£	£	£	£
Tangible fixed assets (note 1)				
Table		-		-
Pool equipment		-		-
Current assets				
Bank and cash balances	12,114		18,574	
Prepayments	-		206	
	<u>12,114</u>		<u>18,870</u>	
Current liabilities				
Accruals	1,468		3,172	
Net current assets		<u>10,646</u>		<u>15,608</u>
Net assets		<u>10,646</u>		<u>15,608</u>
Accumulated fund				
Brought forward		15,608		17,350
(Deficit)/surplus for the year		(4,962)		(1,742)
		<u>10,646</u>		<u>15,608</u>

The accounts on pages 5 to 7 were approved by the trustees on 11 October 2017 and were signed on its behalf by:

BM Prince
Trustee

Mildenhall and District Swimming Club

Notes to the accounts

At 31 August 2017

1. Tangible fixed assets

	Table	Pool equipment	Total
Cost			
At 1 September	96	3,796	3,892
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August	96	3,796	3,892
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September	96	3,796	3,892
For year	-	-	-
On disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August	96	3,796	3,892
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August	-	-	-
	<hr/>	<hr/>	<hr/>
At 1 September	-	-	-
	<hr/>	<hr/>	<hr/>

Depreciation is charged at the rate of 10% of cost per annum.