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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

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**COMPANY INFORMATION**

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<b>Directors</b>	Mrs T Sell-Peters Mrs C Coulson (appointed 15 March 2017) Mrs L Curtis (appointed 28 November 2016) Mr E Du Toit (appointed 4 July 2017) Rev T Hide Dr C Martin Dr A Sykes
<b>Company secretary</b>	C E Stamate
<b>Registered number</b>	590877
<b>Registered office</b>	49 Bromley Road Beckenham Kent BR3 5PA
<b>Independent auditors</b>	Creasey Son & Wickenden Chartered Accountants & Statutory Auditor Hearts of Oak House 4 Pembroke Road Sevenoaks Kent TN13 1XR
<b>Bankers</b>	Barclays Bank Plc Beckenham Kent BR3 4ES
<b>Solicitors</b>	Wellers Tweedy Road Bromley Kent BR1 3NF

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STRATEGIC REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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The directors present their "Strategic report" and "Directors' report", which together form the "Trustees' report" required to be presented by a charity, and present the financial statements, all for the year ended 31 August 2017. The trustees of the charity are also the directors of the company.

**Objectives and activities**

The object of the school is the provision of education for girls and boys up to the age of eleven. It achieves this by operating St. Christopher's School, Beckenham.

The school's policy is to provide a happy and hard-working environment where all pupils can find the opportunity to develop their talents to the full within a wide but well-balanced curriculum. Each pupil is treated as an individual and encouraged to aim for the highest standards in whatever he or she is doing.

The general and cultural education prepares both girls and boys for entrance at age eleven to local schools, including selective independents, grammars and comprehensives. All classes are small so that each pupil can make the best of his or her capabilities in an ordered, happy and friendly atmosphere.

Particular objectives for the year to August 2017 were to:

- Using the recommendations from the last Ofsted report to improve the overall education, support and monitoring of the pupils.
- Continue the work on the Lower School classrooms which will enhance the environment and delivery of educational requirements.

In setting our objectives and planning our activities we have given careful consideration to section 17 of the Charities Act 2011, the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and on fee-charging.

The directors considered how the school's facilities might be made available without payment to members of the local community. Unlike many independent schools which boast superior swimming and sports facilities, drama and music studios etc., St. Christopher's is unable to offer these. It is unrealistic therefore to address its public responsibilities in this way.

However, the school offers concessions and assistance with fees. The criterion for this is financial hardship which ensures that families of limited means are not excluded from the opportunity to attend the school and are conditional upon applicants meeting the general entry requirements for all students.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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### **Achievements and performance**

Financial matters are considered in the 'financial results' section of the directors' report. In this section we set out non-financial matters.

#### **Roll**

The pupil numbers for the year ending 31 August 2017 were again very healthy. In total there were 306 children on roll from Kindergarten to Year 6 (2016 - 304). The school is deemed full with 312 children.

#### **Academic**

At the 11+ transfer the majority of Year 6 pupils opt to sit for selective Independent and/or Grammar School entrance examinations. In total 31 (2016 - 24) academic, all-rounder, music or sport scholarships were gained and 93% of pupils received offers from their first choice of secondary school, while 94% received multiple offers.

In April several Year 6 children entered the UK Mathematical Challenge run by Leeds University which is primarily aimed at Year 7 & 8 pupils. We achieved 6 bronze and 2 silver medals and 1 gold medal achieving a score high enough to gain entry to the Junior Kangaroo round. (2016 - 2 gold, 4 silver and 2 bronze).

#### **Music and Drama**

Music and Drama form part of the curriculum from Kindergarten to Year 6. All children are given opportunities to perform, either during class, assemblies or in the concerts that are held throughout the year. All children participate in the productions which are held termly for different age groups. Preparing and taking part in a performance builds a child's confidence and involves them in an important aspect of life, working together. This year our productions ranged from the Kindergarten and Lower School nativity plays to the Prep School performances of Olivia. All were enthusiastically received by family and friends. At the Bromley Festival for Music and Drama Year 2 entered and won the Langdale Cup for Group Speaking.

Individual music lessons are available on a wide range of instruments and 123 children (2016 - 97) took lessons on at least one instrument. There were 80 (2016 - 82) children who took ABRSM, Trinity, London College of Music and Rockschool music exams ranging from Preparatory to Grade 4, on instruments such as piano, flute, voice, bassoon and drums. We extended the offer of hosting AB exams to a local external teacher who used us as a centre for 10 candidates. There were three concerts across the year - Lower School, Years 3 & 4 and Years 5 & 6. Over the year, due to investment in instruments by the SCA we loaned out instruments to 4 children in Michaelmas Term and 6 in both Lent and Summer Terms.

The school has an orchestra, Lower and Prep school choirs and a recorder group which perform at school events such as Prize Day and the Carol Concert. In addition, the Choir sang in the town centre at Christmas to raise money for charity. Children are encouraged to join local community choirs and orchestras to develop their ability.

#### **Sport**

In addition to the core sports of rugby, netball, football, rounders and cricket, a wide variety of sports is offered, either during curriculum time or as after school clubs. From Year 3 onwards competitive matches are played against other local schools with our pupils consistently achieving good results. Some of the highlights of the year included:

- U8 & U10 Football teams won the St. Dunstan's tournaments and reached the St. Christopher's final
- U8 Netball team won the Croydon High, Blackheath and St. Christopher's tournaments
- U11 Netball team won the Croydon High, Streatham and Clapham and St. Christopher's tournaments
- U11 Swimming team won the South of the River competition and the Kent Primary Schools swimming

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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championships. In the Regionals they came 5th and 6th in the Freestyle and Medley relays respectively

During the year 1 boy was selected for county level football, 2 for District cricket and 1 for the Kent County Tennis Development squad. 4 girls played county level Netball and 2 Hockey and 1 competed at National Level in Biathlon.

#### School Travel Plan

This is a scheme run by TFL to encourage and reward schools for their work in sustainable travel, citizenship, road safety and environmental issues. For the fifth year in a row we have been awarded the Gold Level with the organising member of staff named Travel Plan Champion of the region.

Our progress against the 2 particular objectives for the year ended August 2017 is as follows;

- Following the Ofsted report and conclusions to our own monitoring of the School's performance, collaborative work between Governors and Senior Management was undertaken which created a method of tracking the children's performance through a programme which referenced the results gained by the children in their yearly academic tests. The data gained from this exercise resulted in a fresh approach to looking at and measuring children's performance and has impacted upon the curriculum in two ways: firstly, a new mathematics scheme was sought and purchased to align the school more closely with the new National Curriculum for Maths. Secondly, an increase in staffing (assistants) and recalculation of the deployment of staff to support the children in their academic lessons more effectively.
- Work progressed on the Lower School classrooms and we were able to take partial possession at the end of the summer holiday and have 4 classrooms in use for the new academic year

In the August 2016 strategic report it was reported that the stable block, which is used by Scamps, as an art-room and as the uniform shop, suffered damage as a result of apparent subsidence during the summer 2016 holidays. The causes of this were identified and a contractor was appointed in April 2017. The remedial work was completed by the end of August 2017 and the building brought back in to full operational use during the Autumn Term 2017.

#### Principal risks and uncertainties

The directors have considered the risks to which the charity is exposed. The principal areas identified and monitored at present, non-financial and financial, are set out below.

Areas which are within the charity's control, which are currently considered to be at low risk of occurrence but which have the potential to be significant are;

- Maintaining educational standards
- Premises safety, for pupils, parents, staff and visitors

Other risks facing the school which are individually small but may occur more frequently are;

- Unpaid fees. The Bursar monitors these day by day and the directors review them each time they meet
- Funding the building work. When planning the building work the directors considered the effect upon the charity's cash flows, the need to borrow funds, its ability to service loan repayments and the risk of fluctuation in interest rates

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**STRATEGIC REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Future developments**

The directors consider that the school successfully achieves what it sets out to do, so future developments are planned to enhance this rather than to make changes in direction. Our current plans are;

- Using the recommendations of the last Ofsted report to improve overall education, support and monitoring of the pupils
- To complete work on the Lower School classrooms building project
- To review the school's website provision and improve communications with parents

And in the longer term

- To ensure the financial stability of the school
- To further improve the school's facilities

**Remuneration**

As trustees of the charity the governors do not receive any remuneration. The remuneration of the Head and staff is set by the directors. It is benchmarked against the Government Teaching Scales.

This report was approved by the board on 12 March 2018 and signed on its behalf.

**Mrs T Sell-Peters**  
Director

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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The directors present their report and the financial statements for the year ended 31 August 2017.

**Reference and administrative details**

St Christopher's The Hall School Limited was founded by the amalgamation of The Hall School and St Christopher's School in 1926. The school is a registered company (number 590877) and a registered charity (number 307917) and is governed by its Memorandum and Articles of Association.

Key personnel and professional advisors are:

Headmaster  
A Velasco

Company secretary and School bursar  
C E Stamate

Registered and principal office  
49 Bromley Road  
Beckenham  
Kent, BR3 5PA

Auditors  
Creasey Son & Wickenden  
Hearts of Oak House  
Pembroke Road  
Sevenoaks  
Kent, TN13 1XR

Bankers  
Barclays Bank Plc  
3 Beckenham Road  
Beckenham  
Kent, BR3 4ES

Solicitors  
Wellers  
Tenison House  
Tweedy Road  
Bromley  
Kent, BR1 3NF

**Directors**

The directors who served during the year were:

Mrs T Sell-Peters  
Mrs C Coulson (appointed 15 March 2017)  
Mrs L Curtis (appointed 28 November 2016)  
Mr E Du Toit (appointed 4 July 2017)  
Mr T Heard MBE (resigned 15 March 2017)  
Rev T Hide  
Dr C Martin  
Dr A Sykes



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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Directors' responsibilities statement**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Structure, governance and management**

**Organisation**

The directors together with the Head determine the general policy of the school, meeting at least once each term. The day to day management of the school is delegated to the Head, with the Bursar dealing with financial administration. The chairman of the Board is elected by the directors.

**Recruitment and training of governors**

Potential governors are identified by current governors or by executive officers of the school, on the basis of particular skills, personal reputation and competence and, where possible, an existing commitment and supportive attitude towards the school. Governors are elected to the Governing Body at Governors' meetings following interviews, combined with meetings to discuss and instruct potential candidates of the responsibilities and duties involved.

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Financial review**

The surplus for the year, after taxation, amounted to £302,017 (2016 - £432,950).

The directors are pleased that the financial results remain healthy, in addition to the other measures of success set out in the "Strategic report".

Total reserves at the year end were £4,475,449. Of these an amount of £200,000 is "designated" should it be needed to meet unexpected major expenditure and £28,977 is "restricted", having been given for particular purposes. At this year end the restricted fund is comprised of several items of equipment included within fixed assets.

**Land and buildings**

The directors are of the opinion that the land and buildings owned by the school are worth more than they are carried at in these financial statements, but without a professional, current valuation no revaluation will be recognised.

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end.

**Auditors**

The auditors, Creasey Son & Wickenden, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 12 March 2018 and signed on its behalf.

Mrs T Sell-Peters  
Director

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**

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### **Opinion**

We have audited the financial statements of St Christopher's The Hall School Limited ('the company', 'the charitable company') for the year ended 31 August 2017, which comprise the statement of comprehensive income, the statement of financial activities, the statement of financial position, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(CONTINUED)**

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statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 6, the directors, who are also the trustees of the charity for the purposes of charity law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M K Lunt FCA (Senior statutory auditor)

for and on behalf of  
**Creasey Son & Wickenden**

Chartered Accountants  
Statutory Auditor

Hearts of Oak House  
4 Pembroke Road  
Sevenoaks  
Kent  
TN13 1XR

29 May 2018

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

	Note	2017 £	2016 £
Turnover	4	2,518,183	2,432,923
Educational expenses		(1,542,125)	(1,496,704)
<b>Gross surplus</b>		<b>976,058</b>	<b>936,219</b>
Administrative expenses		(563,905)	(517,668)
Exceptional administrative expenses	10	(113,855)	-
Other operating income	5	4,800	13,263
<b>Operating surplus</b>	<b>6</b>	<b>303,098</b>	<b>431,814</b>
Interest receivable and similar income		213	1,136
Interest payable and expenses	9	(1,294)	-
<b>Surplus before tax</b>		<b>302,017</b>	<b>432,950</b>
Tax on surplus		-	-
<b>Surplus for the financial year</b>		<b>302,017</b>	<b>432,950</b>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 15 to 24 form part of these financial statements.

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2017**

	Unrestricted funds General 2017 £	Unrestricted funds Designated 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>INCOME</b>					
<b>Charitable activities</b>					
Fees receivable	2,470,026	-	-	2,470,026	2,388,086
Bursaries and discounts	(117,656)	-	-	(117,656)	(130,823)
Sports, outings and activities	106,677	-	-	106,677	109,484
Sundry fees, uniform sales & other income	59,136	-	-	59,136	66,176
<b>Other income</b>					
Interest receivable	213	-	-	213	1,136
Donations	4,800	-	-	4,800	13,263
<b>Total income</b>	<b>2,523,196</b>	<b>-</b>	<b>-</b>	<b>2,523,196</b>	<b>2,447,322</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Educational expenses	1,542,125	-	-	1,542,125	1,496,704
Establishment expenses	339,012	-	6,099	345,111	342,709
Establishment expenses (exceptional)	113,855	-	-	113,855	-
Administrative expenses	220,088	-	-	220,088	174,959
<b>Total expenditure</b>	<b>2,215,080</b>	<b>-</b>	<b>6,099</b>	<b>2,221,179</b>	<b>2,014,372</b>
<b>Net income before transfers</b>	<b>308,116</b>	<b>-</b>	<b>(6,099)</b>	<b>302,017</b>	<b>432,950</b>
Transfers between funds	-	-	-	-	-
<b>Net movement in funds</b>	<b>308,116</b>	<b>-</b>	<b>(6,099)</b>	<b>302,017</b>	<b>432,950</b>
<b>Reconciliation of funds</b>					
Funds balance brought forward	3,938,356	200,000	35,076	4,173,432	3,740,482
<b>Funds balance carried forward</b>	<b>4,246,472</b>	<b>200,000</b>	<b>28,977</b>	<b>4,475,449</b>	<b>4,173,432</b>

All expenditure is incurred on activities carried out directly by the charity in furtherance of its principal activity, the running of St Christopher's The Hall school.

When donations are made to the school by St Christopher's Association for a specific purpose those funds are "restricted". When they are used to purchase equipment which is carried as a tangible fixed asset a balance will remain in the fund, above, diminishing as the asset depreciated.

**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 590877**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	11	4,864,621	2,772,477
<b>Current assets</b>			
Stocks	12	24,800	22,824
Debtors: amounts falling due within one year	13	220,396	100,357
Cash at bank and in hand	14	749,728	1,645,529
		<u>994,924</u>	<u>1,768,710</u>
Creditors: amounts falling due within one year	15	(684,096)	(367,755)
<b>Net current assets</b>		<u>310,828</u>	<u>1,400,955</u>
<b>Total assets less current liabilities</b>		<u>5,175,449</u>	<u>4,173,432</u>
Creditors: amounts falling due after more than one year	16	(700,000)	-
<b>Net assets</b>		<u><u>4,475,449</u></u>	<u><u>4,173,432</u></u>
<b>Capital and reserves</b>			
Unrestricted funds: designated	19	200,000	200,000
Restricted funds	19	28,977	35,076
Unrestricted funds: general	19	4,246,472	3,938,356
		<u><u>4,475,449</u></u>	<u><u>4,173,432</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 March 2018.

**Mrs T Sell-Peters**

Director

The notes on pages 15 to 24 form part of these financial statements.



**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

	2017 £	2016 £
<b>Cash flows from operating activities</b>		
Surplus for the financial year	302,017	432,950
<b>Adjustments for:</b>		
Depreciation of tangible assets	136,967	136,247
Interest paid	1,294	-
Interest received	(213)	(1,136)
(Increase) in stocks	(1,976)	(2,557)
(Increase) in debtors	(120,039)	(37,089)
Increase in creditors	316,341	170,116
<b>Net cash generated from operating activities</b>	<b>634,391</b>	<b>698,531</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(2,229,111)	(397,093)
Interest received	213	1,136
<b>Net cash from investing activities</b>	<b>(2,228,898)</b>	<b>(395,957)</b>
<b>Cash flows from financing activities</b>		
New secured loans	700,000	-
Interest paid	(1,294)	-
<b>Net cash used in financing activities</b>	<b>698,706</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(895,801)</b>	<b>302,574</b>
Cash and cash equivalents at beginning of year	1,645,529	1,342,955
<b>Cash and cash equivalents at the end of year</b>	<b>749,728</b>	<b>1,645,529</b>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	749,728	1,645,529

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**ST CHRISTOPHER'S THE HALL SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**1. General information**

The company is a private company incorporated in England and Wales and is limited by guarantee so does not have a share capital. It is a registered charity and is a public benefit entity. Its registered office is at 49 Bromley Road, Beckenham, Kent BR3 5PA. The company's principal activity is the provision of education.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. They are in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland; the Charities Statement of Recommended Practice - Accounting and Reporting by Charities; the Companies Act 2006 and the Charities Act 2011.

These financial statements are prepared and presented in pounds Sterling. Values are rounded to the nearest £1. They present information for this company alone.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Freehold improvements	-	2%-5%
Motor vehicles	-	10%
Fixtures, fittings and equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors or loans from banks and other third parties.

**2.9 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Finance costs**

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.11 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.12 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

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**2. Accounting policies (continued)**

**2.13 Unrestricted and restricted funds**

**General unrestricted funds**

Unrestricted funds are funds of the charitable company that can be used in accordance with the charitable objects at the discretion of the directors.

**Designated unrestricted funds**

The directors keep a minimum reserve of £200,000, which they consider sufficient to meet unexpected, major expenditure, or to permit the orderly winding up of the school should this ever become necessary.

**Restricted funds**

Restricted funds are funds of the charitable company that have been set aside because they are required to be applied to the purpose for which they were originally raised. Where these funds are intended to be used to defray the cost of items that are not of a capital nature, a transfer is made of such amounts to unrestricted funds as and when they are expended.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The most significant area of judgment, in terms of value, is considered to be the assessment of recoverability / impairment of overdue sums payable to the company.

**4. Turnover**

The whole of the turnover is attributable to the provision of tuition and disbursements recovered.

All turnover arose within the United Kingdom.

**5. Other operating income**

	2017 £	2016 £
Donations	4,800	13,263

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Operating surplus**

The operating surplus is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	136,580	136,247
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	4,400	4,200
Defined contribution pension cost	51,645	50,447
	<u>192,625</u>	<u>190,894</u>

During the year and the preceding year no director received any emoluments or reimbursement of expenses.

**7. Auditors' remuneration**

	2017 £	2016 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	4,400	4,200
	<u>4,400</u>	<u>4,200</u>
<b>Fees payable to the Company's auditor and its associates in respect of:</b>		
All other services	5,112	5,280
	<u>5,112</u>	<u>5,280</u>

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**8. Employees**

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	1,177,775	1,155,214
Social security costs	110,520	108,128
Cost of defined contribution scheme	51,645	50,447
	<u>1,339,940</u>	<u>1,313,789</u>

The average monthly number of employees, excluding the directors, during the year was as follows:

	2017 No.	2016 No.
Teaching	49	47
Administration	3	3
Establishment	1	1
	<u>53</u>	<u>51</u>

The numbers above count all staff on the same basis, regardless of whether they work full time or part time. Alternatively, if employees are counted according to the hours that they work, the number of full time equivalent employees was 35 (2016- 34).

The number of employees whose emoluments exceeded £60,000 was 1, falling into the £80,001 - £90,000 band (2016 - 1 falling into the £80,001 - £90,000 band).

**9. Interest payable and similar charges**

	2017 £	2016 £
Bank interest payable	<u>1,294</u>	<u>-</u>

**10. Exceptional items**

	2017 £	2016 £
Stable block repairs	<u>113,855</u>	<u>-</u>

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**11. Tangible fixed assets**

	Freehold property £	Freehold imprvmnts £	Motor vehicles £	Furniture, fittings and equipment £	Assets under construct'n £	Total £
<b>Cost or valuation</b>						
At 1 September 2016	150,000	3,179,561	61,225	226,678	517,558	4,135,022
Additions	-	2,159,336	31,704	38,071	-	2,229,111
Disposals	-	-	(30,464)	(21,352)	-	(51,816)
Transfers between classes	-	517,558	-	-	(517,558)	-
At 31 August 2017	150,000	5,856,455	62,465	243,397	-	6,312,317
<b>Depreciation</b>						
At 1 September 2016	49,500	1,129,639	35,590	147,816	-	1,362,545
Charge for the year on owned assets	3,000	95,104	6,247	32,229	-	136,580
Disposals	-	-	(30,464)	(20,965)	-	(51,429)
At 31 August 2017	52,500	1,224,743	11,373	159,080	-	1,447,696
<b>Net book value</b>						
At 31 August 2017	97,500	4,631,712	51,092	84,317	-	4,864,621
At 31 August 2016	100,500	2,049,922	25,635	78,862	517,558	2,772,477

The freehold property was purchased in 1995. The directors believe the market value to be in excess of the cost.

All tangible fixed assets are held for use in direct charitable activities. The net book value of assets included above which were donated by St Christopher's Association is £28,977 (2016 - £35,076).



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**12. Stocks**

	2017 £	2016 £
Stationery and badge stocks	1,414	1,626
School uniform for resale	23,386	21,198
	<u>24,800</u>	<u>22,824</u>

Stock recognised in cost of sales during the year as an expense was £25,284 (2016 - £30,729).

**13. Debtors**

	2017 £	2016 £
Trade debtors	89,093	73,410
Other debtors	3,636	3,217
Prepayments and accrued income	127,667	23,730
	<u>220,396</u>	<u>100,357</u>

**14. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	<u>749,728</u>	<u>1,645,529</u>

**15. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	418,041	147,767
Other taxation and social security	28,465	26,225
Other creditors	65,883	57,468
Accruals and deferred income	171,707	136,295
	<u>684,096</u>	<u>367,755</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Creditors: Amounts falling due after more than one year**

	2017 £	2016 £
Bank loans	700,000	-

**Secured loans**

The bank loan is secured against the School's freehold land and buildings.

**17. Loans**

Analysis of the maturity of loans is given below:

	2017 £	2016 £
<b>Amounts falling due 1-2 years</b>		
Bank loans	100,000	-
<b>Amounts falling due 2-5 years</b>		
Bank loans	600,000	-
	<u>700,000</u>	<u>-</u>

**18. Financial instruments**

	2017 £	2016 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	700,000	-

Financial liabilities measured at amortised cost comprise a bank loan.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Reserves**

**Unrestricted funds: designated**

The "designated" fund is held to meet unexpected major expenditure, or to permit the orderly winding up of the school should this become necessary. At this balance sheet date the assets comprising this fund are bank balances.

**Restricted funds**

When donations are made to the school by St Christopher's Association for a specific purpose those funds are treated as "restricted". If the funds are used to purchase equipment which is carried as a fixed asset a balance will remain in the fund, diminishing as the asset is depreciated. At this balance sheet date the assets comprising this fund are fixed assets.

**20. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**21. Pension commitments**

The company contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents total contributions payable by the company to the fund and amounted to £54,055 (2016 - £52,847). There were £3,682 (2016 - £3,184) of outstanding contributions included within accruals at the year end.

**22. Related party transactions**

There were no transactions with related parties during the year or the preceding year.