



CHARITY COMMISSION
FOR ENGLAND AND WALES

Operation Imprezza (Company Limited by Guarantee)

Charity No
(if any)

1148240

Annual accounts for the period

Period start date

1 Sep 2016

To

Period end
date

31 Aug 2017

Section A

Statement of financial activities

Guidance Notes

Recommended categories by
activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Resources expended (Note 6)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

**Net income/(expenditure) before investment
gains/(losses)**

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

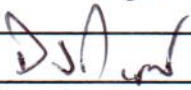
Total funds carried forward

1

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	49,096	21,126	-	70,222	57,771
S02	-	-	-	-	-
S03	5,924	-	-	5,924	6,160
S04	1	-	-	1	-
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	55,021	21,126	-	76,147	63,931
S08	3,047	-	-	3,047	1,982
S09	47,929	23,941	-	71,870	57,876
S10	-	-	-	-	-
S11	-	-	-	-	-
S12	50,976	23,941	-	74,917	59,858
S13	4,045	- 2,815	-	1,230	4,073
S14	-	-	-	-	-
S15	4,045	- 2,815	-	1,230	4,073
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	4,045	- 2,815	-	1,230	4,073
S21	4,007	2,815	-	6,822	2,749
S22	8,052	-	-	8,052	6,822

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	3,981	-	-	3,981	132
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	4,071	-	-	4,071	6,690
Total current assets		B10	8,052	-	-	8,052	6,822
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	8,052	-	-	8,052	6,822
Total assets less current liabilities		B13	8,052	-	-	8,052	6,822
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	8,052	-	-	8,052	6,822
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	2,600
Unrestricted funds		B19	8,052	-	-	8,052	4,222
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	8,052	-	-	8,052	6,822
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
					P.J. Dufour		13/06/2018

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	<i>Not applicable</i>
Disclosure of any uncertainties that make the going concern assumption doubtful;	<i>Not applicable</i>
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	A receivable of £3,846 has been included in the accounts for the gift aid expected to be received for the period ended 31 August 2017. The charity intends to accrue for gift aid on a similar basis in future periods.
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	In accordance with SORP 5.8, the future gift aid income should be recognised when the charity is entitled to receive it, when the receipt is probable and when it can be measured reliably. Including this receivable provides a more complete picture of the charity's assets.
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	The adjustment is £3,846 in the current period. The prior period adjustment would be £5,953, being the amount of gift aid received in the period ending 31 August 2017. As gift aid is received annually, resulting in the debtor being fully realised in each period, the aggregate amount of the adjustment relating to prior periods would be immaterial.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	<i>Not applicable</i>
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<i>Not applicable</i>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<i>Not applicable</i>

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	<i>Not applicable</i>
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	<i>Not applicable</i>
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	<i>Not applicable</i>

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	4222	6822
Adjustments:	0	0

Fund balance as restated	<u>4222</u>	<u>6822</u>
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Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	4073
Adjustments:	0

Previous period net income/(expenditure) as restated	<u>4073</u>
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Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.			
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Not applicable

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	39,297	21,126	-	60,423	53,830
	Gift Aid	5,953	-	-	5,953	3,941
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Accrued gift aid	3,846	-	-	3,846	-
	Total	49,096	21,126	-	70,222	57,771
Charitable activities:						
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:						
	Fundraising events and raffles	5,924	-	-	5,924	6,160
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	5,924	-	-	5,924	6,160
Income from investments:						
	Interest income	1	-	-	1	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	1	-	-	1	-
Separate material item of income:						
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:						
	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		55,021	21,126	-	76,147	63,931

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Agriculture: £3,050
Infrastructure: £5,633
Pupil sponsorship: £8,250
Sundry: £920

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Please see N27.

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1		-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not applicable

Note 5 **Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Not applicable

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Not applicable

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

The charity is fortunate to have a network of volunteers who generously give their time to fundraise, raise awareness or provide ad-hoc support as needed.

Note 6

Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Incurred seeking donations	62	-	-	62	21
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	2,985	-	-	2,985	1,982
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	3,047	-	-	3,047	2,003
Expenditure on charitable activities					
Expenditure on school and pupils (including money transfer fees)	47,929	23,941	-	71,870	57,855
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	47,929	23,941	-	71,870	57,855
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	-	-	-	-	-

TOTAL EXPENDITURE

50,976	23,941	-	74,917	59,858
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Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Not applicable

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Please see N27

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0
0	0
0	0

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
3,981	132
3,981	132

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
Total	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
4,071	6,690
-	-
4,071	6,690

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

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25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

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Section C

Notes to the accounts

(cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Agriculture	R	Funds to be spent on developing sustainable agriculture.	-	5,910	(5,910)	-	-	-
Infrastructure	R	Funds to be spent on developing a dormitory.	-	13,661	(13,661)	-	-	-
Pupil sponsorship	R	Funds to be spent on pupil sponsorship	2,815	-	(2,815)	-	-	-
Sundry restricted funds	R	Funds to be spent on sundry small items	-	1,555	(1,555)	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			2,815	21,126	- 23,941	-	-	-

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Agriculture	R	Funds to be spent on developing sustainable agriculture.	-	3,050	(3,050)	-	-	-
Infrastructure	R	Funds to be spent on developing a dormitory.	-	5,633	(5,633)	-	-	-
Pupil sponsorship	R	Funds to be spent on pupil sponsorship	-	8,250	(2,900)	(2,535)	-	2,815
Sundry restricted funds	R	Funds to be spent on sundry small items	-	920	(920)	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	17,853	(12,503)	(2,535)	-	2,815

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Not applicable for the period	
Between endowment and restricted funds	Not applicable for the period	
Between endowment and unrestricted funds	Not applicable for the period	

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£		£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

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For any related party, please provide details of any guarantees given or received.

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Section C**Notes to the accounts****(cont)****Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Operation Imprezza

On accounts for the year
ended

31/08/17

Charity no

1148240

Set out on pages

On pages 1 to ²³ of the attached standard charity accounts template

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 13/06/18

Name: Edward G Jackson

Relevant professional qualification(s) or body (if any): Chartered Accountant ICAEW

Address: The Rodings
St Marks Road
Torquay Devon TQ1 2EH

Section B

Disclosure

None

Operation Imprezza
Annual Report
For the year ending 31st August 2017

Charity number 1148240
Company number 8090833

Registered address

14 Elm Grove
Teignmouth Devon
TQ14 8SA

“Even those without hope can excel given the opportunity”
As ever the school motto rings true at Imprezza

Trustees: Alison Revell, David Dupont, Robert Cross, Christopher Hulme, Susan Roberts (retired 5 April 2018), Sarah Anthony (retired 31 May 2018).

Bankers: NatWest 108 Union Street Torquay Devon TQ2 5PH

Our Aims and Objectives:

Welcome to our annual report.

Operation Imprezza raises money from donors and fund raising activities to support the establishment of an all-age academy in Western province Kenya which provides education to those who would not otherwise be able to go to school. The students include HIV/AIDS victims and orphans. Girls are given equal access and the school accepts students from all religious and ethnic groups.

Our aims and objectives as set out in our Articles of Association are:

To advance the education and development of students attending (or who have attended) an Operation Imprezza school in Africa and to relieve them and their families who are suffering financial hardship by such charitable means as the trustees see fit in particular but not exclusively by:

- a. Providing support (financial or otherwise) to students so that they can attend in particular secondary education.
- b. Assisting students who require support when leaving school attend university, receive vocational training or set up a small business; and

- c. Assisting them with medical, food and other appropriate aid with the aim of helping help themselves.

How our activities deliver public benefit

Imprezza Academy is a secondary school in Busia in rural Western Kenya providing education to those who cannot possibly afford to pay the fees required to progress beyond the primary level.

Secondary education is not free in Kenya so for poorer students such as AIDS orphans, it would normally be an impossible dream. As the school has established a reputation for high standards there are now some students who are able to pay full or part-fees.

Ever since the school opened in 2003 it has been fully committed to equal opportunities for all with respect to gender, ethnicity and religion creating a tolerant and progressive ethos. The Academy is licenced to offer all-age education but the focus is currently on the secondary stage. A small adult education programme is in place teaching conservation agriculture (a method practiced by the school) to the local and wider community.

Review of the year

2016/2017 was another successful year with progress in many areas.

The school continues to grow although the number admitted is affected by funds available. There were 351 pupils enrolled in the school in 2016/17.

The national examination results (KCSE – equivalent to UK A levels) were again very good confirming the high standard of education offered at Imprezza Academy.

The Dining Hall is complete but needs funding for tables and chairs. The kitchen is on track to complete during 2018.

By Autumn 2017 there will be 3 temporary girls dormitories, all funded by the fund raising efforts of Torquay Girls Grammar School. The funds for the third dorm have been received but completion will happen in the next report period. The dormitories have flush toilets and shower cubicles. Water has to be carried in buckets but the hygiene of the toilets is so much better than using long drop toilets that it is worth the effort.

A further block of 4 classrooms was also brought into use during the period of this report. It has been built over a period of time as funds allowed.

Generators and solar panels still supply the electricity. There is no date for renewal of mains electricity.

Kenya has suffered with a drought and we lost our mains water supply during this period of drought which is still ongoing as this report ends. Imprezza Academy is carrying water from a river and putting it through filters or boiling to prevent disease.

The Rural Training Programme continues to progress. More poultry have again been introduced together with guinea fowl and geese. The benefits of conservation agriculture have been clearly demonstrated during this drought period with the crops surviving and continuing to grow long after conventionally grown crops have died. We would of course have preferred to just have the theory of benefits rather than a practical demonstration! The drought has caused food prices to rocket putting pressure on the budget and led to a field of crops being stolen just as they were ready for harvesting. Post August 2017 a further fenced 3 acres of land was brought into production for the first time when the rains came in November 2017. The new acreage is fenced.

No visits were planned for 2017 as it was election year for President, Parliament and more local bodies. There are plans for Trustees to go out again in 2018. Post August 2017 Catherine visited UK in Autumn 2017. We have worked with Catherine Omanyoo (the school's founder) from the beginning and have never had any concerns how money is spent. We never cease to be amazed at the value for money she gets for all aspects of Imprezza.

Operation Imprezza does not hold any funds on behalf of others. The donation referred to in our last report to sponsor a student has been completed and the student was successful in his exams.

The school continues to move slowly but surely to self-sufficiency with a target of day to day running self-sufficiency being achieved by end of 2020 the target date, which we are on target to achieve. Development work for additional facilities may well (depending on funding) run beyond that date. The next priority is for permanent toilets and showers to be built adjacent to the boys' dormitory. Post 2017 we have received a grant from Dartmoor Vale Rotary Club to carry out this work which will be completed by mid 2018. When completed all toilets will be flush with no more long drop toilets on the site.

The students and staff at Imprezza Academy are a shining example to all with their positive attitude and determination to succeed despite difficulties we can barely imagine in the UK. The exam results previously referred to and achieved year on year demonstrate clearly the quality and attitude of our teachers and the determination of our students to succeed. They know education is their only hope of escaping the grinding poverty they see every day.

I cannot thank enough the teams in Kenya and UK and all our supporters. Their work changes lives for the better, giving opportunities to students, girls and boys, who would not have received secondary education without Imprezza.

Both teams work so well together, as I have said many many times, it is great fun a pleasure and an honour to be associated with them all. The pride and sense of achievement we all have in the UK with what is achieved at Imprezza keeps us going and inspires us to do more when the difficulties arise.

Thank you all so much for all your hard work and dedication.

Financial Review

Fund raising is still tough and like most other small charities we find it challenging. The team and volunteers work very hard to achieve what we do.

During 2016/7 we raised £76,147 (compared to £63,981 in 2015/6) and ended the year with funds carried forward of £8,052, including a gift aid accrual of £3,846 (compared to £6,822 at 31 August 2015, which did not include a gift aid accrual)

The main sources of income continue to be:

- regular giving by standing order from our supporters
- additional contributions from supporters
- funds raised from fund raising activities
- contributions from grant making bodies

Regular giving provided nearly 30% of our income in 2016/7.

We organised a number of fund-raising activities/events including a crowdfunding appeal for girls dormitories, a 'Dad's Army' evening at Tradewinds Restaurant, a concert by Teignmouth Sings and a 'pig racing' evening. However as noted above fundraising is challenging and we had to cancel two planned events due to insufficient ticket sales.

We also benefitted once again from generous support from sponsored events at Torquay Girls' Grammar School, support from individuals undertaking sponsored events, gifts in memory of a loved one, and income from collection tins at the Whistlestop Café and Ashleigh Road post office.

Reserves Policy

We do not have a specific reserves target. The basic amount we send to the school weekly is broadly covered by regular giving (including gift aid) by standing orders from our supporters. Contributions from grant making bodies and fundraising activities are used to meet additional needs as they arise and support development projects.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee without share capital, incorporated on 31st May 2012 and re-registered as a charity on 23rd July 2012. The company is governed by its Articles of Association. The Directors of the company are also currently the members of the company. In the event of the company being wound up members are required to contribute an amount not exceeding £1

Recruitment and appointment of Trustee Directors

The directors of the company are also currently the trustees of the charity. Under the Articles of Association every Director must retire from office on every fifth anniversary of his appointment but is eligible for re-appointment.

All directors give their time voluntarily. The Board includes members with education and business experience. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Board.

All the directors have met Catherine Omany, founder and principal of Imprezza Academy, and most have visited the Academy and are familiar with its activities. As noted a number of Trustees, including David Dupont for his first visit, plan to visit Imprezza Academy in 2018.

Chris Hulme

Chair of Trustees May 2018