

## REVIEW OF THE SEASON 2016/7 and REPORT FOR 2017/18

Presented to the Annual General Meeting of the Society

Thursday 24th May 2018

Season 2016/17 continued our musical growth with concerts in Leeds, Hull and County Durham, as well as taking part in the Remembrance Day Service at the Royal Armouries, and leading a Carol Singing at HM Prison Leeds.

We took part in over a dozen concerts and performances in total during the year.

The joy experienced by the prisoners in Armley jail for the Carols in the Prison event will live in the memory, whilst the appreciation of the visitors and staff at Beamish was also very well received. Our collaboration with the Royal Philharmonic Orchestra has led to a further invitation... this time to perform "Messiah" under the baton Adrian Partington in Hull City Hall on Thursday April 18th 2019.

### MEMBERSHIP DURING 2016/17 and 2017/18

Since Richard joined us as Chorus Master in September 2013, we have been fortunate in attracting additional singers. However this season we have really struggled to attract additional Members. Part of the reason for this will have been the extreme difficulty of the Howell's "Hymnus Paradisi" which put a lot of prospective Member off. As happens we have also lost a number of Singing Members as they move away from the city or their life patterns change so that they can no longer prioritise singing in the Phil. However it is very disappointing that our numbers are back to where they were when Richard joined us.

Voice	2014/15	2015/16	2016/17	2017/18
Sop	39	43	47	
Alto	40	45	47	
Tenor	16	17	17	
Bass	18	20	20	
<b>TOTAL</b>	<b>113</b>	<b>125</b>	<b>131</b>	<b>113</b>

Our challenge remains to regenerate the growth in membership and through successful recruitment campaigns attract new singing membership. The Some and Sing Day for the Dvorak "Stabat Mater" that was held in February attracted nearly 170 participants. It shows that we can get people through the doors but the challenge remains attract new Singing members. Our goal remains to get to 150 Singing Members by our Anniversary Season. Other aspects of the year have been the rather non-committal turnout of Members for concerts. Whilst it is always appreciated that there are many and valid reasons why Members cannot take part in concerts it has been particularly noticeable this Season (2017/18) Trustees will discuss ways of incentivising membership and also further out-reach to the community of Leeds and West Yorkshire.

### SINGING STRENGTH AT CONCERTS DURING 2016/17

The Chorus has been fortunate to provide the following numbers for concerts.

#### HOLST/DURUFLE: Leeds Parish Church 12th November 2016

Sop	Alto	Tenor	Bass	TOT
29	29	14	17	89

**HANDEL: MESSIAH Leeds Town Hall 10th December 2016**

Sop	Alto	Tenor	Bass	TOT
26	35	11	14	96

**LORD MAYOR's CAROLS Thursday 15th December 2016**

Sop	Alto	Tenor	Bass	TOT
32	32	11	12	87

**STANFORD/ELGAR Leeds Town Hall 25th March 2017**

Sop	Alto	Tenor	Bass	TOT
31	37	15	15	99
We were joined by 20 additional singers for this performance giving an overall total of 119.				

**VERDI REQUIEM : Leeds Town Hall 20<sup>th</sup> May 2017**

Sop	Alto	Tenor	Bass	TOT
37	41	15	17	110
For this performance we joined with the Members of the Leeds Festival Chorus				

**BEETHOVEN : Symphony No 9 Hull City Hall 25<sup>th</sup> May 2017**

Sop	Alto	Tenor	Bass	TOT
19	28	14	13	74
We were joined by 30 additional singers for this performance giving an overall total of 104.				

**VAUGHN WILLIAMS : A SEA SYMPHONY Chester Cathedral: 1<sup>st</sup> July 2017**

Sop	Alto	Tenor	Bass	TOT
16	17	9	10	52
For this performance we joined the Members of the Chester Festival Chorus				

**DURHAM : Ushaw College and Beamish Museum 8<sup>th</sup> and 9<sup>th</sup> July 2017**

Sop	Alto	Tenor	Bass	TOT
15	17	6	9	56
For the performance at Ushaw College we were joined by Members of the Durham Choral Society				

**ADMINISTRATIVE MATTERS**

Our main focusses this year have been to continue working towards the CIO, consider the long term financial arrangements for the Society and try to get into a position where we can attract an external Chairman. The existing Charity 506467 now has no assets associated with it – but the formal closure (authorised by the AGM in 2016) cannot take place until the final Financial Accounts have been completed and verified by our independent examiners.

The formal closure notice for 506467 will be presented to the Charity Commission immediately after the AGM for 2018.

The Trustees have thought long and hard over the financial future of the Society. Our consultant Caroline Taylor is putting together bids as well as a structured approach for the funding of the Commission for our Anniversary Season. We are still very concerned about the financial future. Without significantly boosting of income – we are potentially looking at the closure of the Society within 5 years. Our Subscriptions are part of the financial income for the Society, and should where possible cover the costs associated with the Rehearsals This is not the current case, and the appointment of the new Chorus Master may allow a reduction in some of the costs associated with rehearsals.

We are looking forward to our 150th Anniversary Season, which will be celebrated during the 2020/21 Concert Season. Our plans include a new Commissioned piece, using forces similar to those that will be used during our concert at which the work will be given its premieres. Efforts to attract funding toward this commission are also underway.

## TRUSTEES MEETINGS 2017/18

During 2017/18 7 Trustee Meetings were held. For these apologies were received from a number of trustees at various time. Attendance of individual Trustees is shown below:

Chair	0/7
Secretary	7/7
Treasurer	4/7
Membership Manager	6/7
Marketing Manager	6/7
Concert Manager	6/7
Music Programme Manager	0/7
Income Generation Manager	4/4
Tour Manager	0/7
CBS (CIO)	5/7
ROD (CIO)	5/7
RSS (CIO)	5/7

Given changes in the personal circumstances of individual Trustees, we have been flexible in setting dates for meeting, which has allowed good attendance to discuss the governance of the Society. During the year the Income Generation Manager (Paul Hunt) found work commitments and his personal circumstances conflicting with his commitment to the Leeds Phil. He therefore resigned, his work being taken on by Roger Shirley. We are really grateful for the work that Paul did on behalf of the society, and were deeply saddened by his departure, and appreciative of Roger stepping up to follow on Paul's good work.. Thoughts are being given to holding meetings on a Saturday morning in the centre of Leeds, but that has yet to be brought into effect. The availability of the new Chorus Master to attend meetings will also be an important consideration

## THANKS

The Society is deeply appreciative of the work that our professionals undertaken the Society's behalf. Alan Horsey our distinguished accompanist; David Hill our Musical Director and Richard Wilberforce our Chorus Master. We have an excellent professional line-up and we record heartfelt thanks.

We are grateful to Dr Ingrid Roscoe, our President and are very grateful for the work and time that

former and existing Charity Trustees put in on behalf of the Society.

All Trustees work hard on their respective portfolios and the Society records thanks for their work.

We are also most grateful to the Chorus Stewards, the Librarians, Wardrobe Mistress, Subscriptions Secretaries, Secretary to the Friends, Raffle Sellers, Tuck - Shop sellers, Book Stall sellers for the work they have given on behalf of the Society.

Finally thanks must be given to our Members, both singing and non-singing for their on-going support, patience and commitment to the Society. Without our singing members we would not be able to give concerts so a big thank you is given to all our singing members who give of their time for rehearsals and concerts and money in terms of Subscriptions.

## SPECIAL THANKS

This year's AGM makes special mention of the contribution of Richard Wilberforce to the life of the Society and Chorus. We will mark Richard's actual leaving at the appropriate time, but the deep appreciation of all Singing Members and Trustees is recorded.

## **FUTURE PROGRAMME : 2018-19**

Our concert programme is at the heart of what we do in terms of our charitable objects. For the coming season our programme is:

### **SUNDAY October 21<sup>st</sup> 2018 3.00pm**

Commemorating the 100<sup>th</sup> Anniversary of the end of the First World War

Joint Concert with the Airedale Symphony Orchestra

John Anderson conducting

**Elgar: SPIRIT OF ENGLAND**

**Williams: HYMN TO THE FALLEN**

**Whitacre: SLEEP**

**Elgar: LUX AETERNA (Nimrod)**

**Tchaikovsky: 1812 OVERTURE**

Soloist: Sarah Power

### **SATURDAY: 8 December 2018 7.30pm**

**HANDEL : MESSIAH (Brass Band version)**

Black Dyke Band

With Halifax Choral Society

Members of Dortmund Choirs

Soloists: Flur Wyn; Caitlin Hulcup; Josh Elliott;

Nicholas Mogg

## **CAROLS AT HM PRISON LEEDS**

### **SUNDAY 16th December 2018**

### **THURSDAY 20th December 2018 6.00pm and 8.00pm**

Lord Mayors Carols

### **SATURDAY 16th March 2019, 7.30pm**

**DVORK : STABAT MATER**

Royal Liverpool Philharmonic Orchestra;

David Hill Conducting;

Soloists: Elizabeth Atherton; Catherine Wyn-Rogers; Josh Elliot; Wojtek Gierlach

### **THURSDAY 18th APRIL 2019 7.30pm**

**(MAUNDAY THURSDAY)**

**Hull City Hall**

**Royal Philharmonic Orchestra**

**HANDEL MESSIAH**

Adrian Partington Conducting

### **SATURDAY 1st June 2019**

**ELGAR : THE DREAM OF GERONTIUS**

**Orchestra to be confirmed**

**Leeds Festival Chorus;**

**Simon Wright conducting**

Soloists: Sarah Connolly; Barry Banks; David Soar

## **SEASON 2019/20 Dates:**

**Saturday 23<sup>rd</sup> November 2019**

**Thursday 19th December 2019**

**Saturday 29<sup>th</sup> February 2020**

**Saturday June 6<sup>th</sup> 2020**

## **CONCERTS GIVEN DURING 2016/17 SEASON**

**Saturday 12th November : Leeds Parish Church :**

**Imogen Holst: Three Psalms, 80; 56 and 91; Welcome Joy, welcome Sorrow;**

**Gustav Holst: Psalm 148**

**Vaughan Williams: Five Variants on Dives and Lazarus**

**Durufle: REQUIEM**

Richard Wilberforce Conducting;

Zeitgeist Chamber Orchestra

David Houlder, Organist

Claire Tasker, Soprano

**Saturday 12th December: Leeds Town Hall**

**Handel: MESSIAH**

International Baroque Players;

Jorge Jimenez Leading

David Hill Conducting

Ruth Jenkins-Robertson - Soprano

James Hall Counter Tenor

Andrew Tortise: Tenor

Philip Smith : Bass

Alan Horsey Organ

**THURSDAY 15 DECEMBER 2016 Leeds Town Hall**

**Lord Mayor's Carols**

Richard Wilberforce and Simon Lindley Conducting;

Rothwell Temperance Band

Alan Horsey, Organ

**Saturday 25 March 2017 Leeds Town Hall**

**Stanford : Song to the Soul**

**Elgar: Cello Concerto;** Soloist Tim Hugh

**Elgar "This Music Makers"** Soloist Jenifer Johnston

with Members of Leeds College of Music Student Choir

Royal Liverpool Philharmonic Orchestra;

David Hill Conducting

Tim Hill (Cello)

Jennifer Johnston (mezzo-soprano)
<p><b>Thursday 25<sup>th</sup> April 2017 Hull City Hall</b></p> <p><b>Beethoven: Piano Concerto No 4 and Symphony No 9 (Choral)</b>          Royal Philharmonic Orchestra          Mario Venzago Conducting          With Members of Sheffield Philharmonic Chorus and Other Visitors          Danny Driver (piano)          Galina Averina (Soprano); Rebecca Afonwy-Jones (Mezzo-Soprano);          Joshua Elliot (Tenor); Gary Griffiths (Bass)</p>
<p><b>Saturday May/June 2017 : Leeds Town Hall</b></p> <p><b>Verdi: REQUIEM</b>          Bournemouth Symphony Orchestra          David Hill conducting;          Soloists: Philppa Boyle (Soprano) ; Jennifer Johnston (Mezzo-Soprano);          Peter Auty (Tenor); Vuyani Mlinde (Bass)</p>
<p><b>Saturday 1<sup>st</sup> July 2017 : Chester Cathedral</b></p> <p><b>Vaughan Williams : A SEA SYMPHONY</b>  <b>Elgar : Sea Pictures</b>  <b>Delius: The Walk to the Paradise Garden</b>          Royal Liverpool Philharmonic Orchestra          David Hill Conducting;          Sarah Fox (Soprano); Jennifer Johnston ((Mezzo-Soprano); Roderick          Williams (Baritone)</p>
<p><b>Saturday 8<sup>th</sup> July 2017 Chapel of Ushaw College, Durham</b>  <b>Sunday 9<sup>th</sup> July 2017 : Beamish Museum, County Durham</b></p> <p><b>Vivaldi: Gloria</b> (only at Ushaw College)  <b>Stanford: Song to the Soul</b> (only at Ushaw College)          Parry: My Soul, there is a country          Sullivan: The Long Day Closes;          Elgar: As Torrents in Summer          Mozart: Ave Verum          Rachmaninov : Bogoroditse Devo;          G Holst: Psalm 148          Gibbons: The Silver Swan;</p>

Henry VIII: Pastyme with good company;  
Morley: Sing we and chant it;  
Dowland: Fine Knacks for ladies;  
Traditional Tunes:  
Bobby Shaftoe; Bonny at Morn; Dance to your Daddy;  
Richard Wilberforce Conducting;  
Alan Horsey - Organ;  
Members of the Durham Choral Society (only at Ushaw College)

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD  
15 AUGUST 2016 TO 31 JULY 2017  
FOR  
LEEDS PHILHARMONIC SOCIETY CIO**

Broadhead Peel Rhodes Limited  
Leeds  
West Yorkshire  
LS28 7LG



**LEEDS PHILHARMONIC SOCIETY CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

# LEEDS PHILHARMONIC SOCIETY CIO

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017

### TRUSTEES

Chairman	Vacant
Hon. Secretary	Philip Ratcliffe
Hon. Treasurer	Andrew Straton
Hon. Membership Secretary	Jill Foalks
Hon. Concert Manager	David Lunn
Hon. Marketing Manager	Penny Dean
Hon. Music Planning Manager	Simon Lindley
Hon. Income Generation Manager	Paul Hunt
Hon. Tour Manager	Vacant
Trustee without Portfolio	Rosemary O'Dea
Trustee without Portfolio	Carolle Bayly
Trustee without Portfolio	Roger Shirley

### PRINCIPAL ADDRESS

7 West Royd Villas  
King Cross  
Halifax  
HX1 3LS

### REGISTERED CHARITY NUMBER

1162999

### INDEPENDENT EXAMINER

Broadhead Peel Rhodes Limited  
Leeds  
West Yorkshire  
LS28 7LG

# LEEDS PHILHARMONIC SOCIETY CIO

## REPORT OF THE TRUSTEES FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017

The trustees present their report with the financial statements of the charity for the period 15 August 2016 to 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In establishing the nature, purposes and arrangements for the governance of the Society, the Constitution restricts the Society's activities to the following objects 'to promote, improve, develop and maintain public education in and appreciation of the art and science of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such other means as the Society, through the Committee and the Trustees may determine from time to time'. The society met these objects by the self-promotion of two concerts and participation in several others during the season.

During the 2016-2017 season, the Leeds Philharmonic Society has been run under the auspices of the New Charity, The Leeds Philharmonic Society (CIO), set up in August 2015 and all remaining funds from the old charity have been transferred to the new charity in accordance with the previous resolution and the old charity has now been dissolved.

The Society's Trustees who served during the 2016-2017 Season were elected for one year at the annual General Meeting in May 2016 and managed through from May 14 2016 to May 11 2017.

### OBJECTIVES AND ACTIVITIES

The charitable objects of the Society delivered through the presentation of concerts continue to be a challenge as was shown by our loss when promoting the 'Messiah' concert. The continued involvement in the Leeds International Concert Season (LICS) is an essential part of the delivery of concerts to meet the charitable objects of the Society, but additional fund raising is needed to help offset the cost of participation in LICS. We have also taken part in Community projects, singing at the Royal Armouries for remembrance day; The Lord Major's Carol Concerts and a Carol concert at Armley Prison.

### FINANCIAL REVIEW

#### Investment policy

There are no restrictions on the Trustees powers of investment, but investment is governed by the rules of the Trustee Act 2000 as established by the CIO Constitution. Interest relates continue to remain very low and this is another reason for low income.

Included within unrestricted income is £102,470 being the net funds transferred from the old charity. Ignoring this there was a deficit within the unrestricted fund of £28,198. There was a surplus of £3,945 on restricted funds resulting in a net deficit of £24,233.

#### Reserves

The above results in a balance on unrestricted funds of £74,292, £3,945 on restricted funds with a combined balance of £78,237.

Amounts held in unrestricted reserves of the Society represent monies available for the achievement of the charitable objectives of the Society.

Restricted reserves relate to:

The Mrs T Cooke prize fund which supports individual vocal training for members of the chorus.

The tour fund is in respect of monies relating to choir tours.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

# LEEDS PHILHARMONIC SOCIETY CIO

## REPORT OF THE TRUSTEES FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational review

During the season 2016-2017 the Trustees managed the Society without a duly appointed Chairman, the Hon. Secretary acting as Chairman for the meetings. The Trustees are keenly aware of the need for good governance and work to develop the Business Plan for the Society has gone ahead as planned. We hope to be able to recruit a Chairman during the coming season.

Members of the Society at the AGM held in May 2016 formally agreed that the Leeds Philharmonic Society (Charity 506467) should be dissolved after the settling of all liabilities up to the end of July 2016 and the transfer of assets and activities to the new Leeds Philharmonic Society CIO (Charity No 1162999). This was finally completed in August 2017.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 May 2018 and signed on its behalf by:

P Ratcliffe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEEDS PHILHARMONIC SOCIETY CIO**

**Independent examiner's report to the trustees of Leeds Philharmonic Society CIO**

I report to the charity trustees on my examination of the accounts of the Leeds Philharmonic Society CIO (the Trust) for the period ended 15 August 2016 to 31 July 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe  
FCCA ACA  
Broadhead Peel Rhodes Limited  
Leeds  
West Yorkshire  
LS28 7LG

25 May 2018

**LEEDS PHILHARMONIC SOCIETY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		126,366	3,284	129,650
<b>Charitable activities</b>				
Concert 1		1,625	-	1,625
Concert 2		11,656	-	11,656
Other concerts		1,850	-	1,850
Other trading activities	2	4,688	14,083	18,771
Investment income	3	2,130	-	2,130
<b>Total</b>		<u>148,315</u>	<u>17,367</u>	<u>165,682</u>
<b>EXPENDITURE ON</b>				
Raising funds		905	-	905
<b>Charitable activities</b>				
Concert 1		3,502	-	3,502
Concert 2		13,990	-	13,990
Other concerts		3,521	-	3,521
Other Costs		35,581	13,422	49,003
Support costs		14,549	-	14,549
Governance costs		1,975	-	1,975
<b>Total</b>		<u>74,023</u>	<u>13,422</u>	<u>87,445</u>
<b>NET INCOME</b>		<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,292</u></u>	<u><u>3,945</u></u>	<u><u>78,237</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**LEEDS PHILHARMONIC SOCIETY CIO**

**BALANCE SHEET  
AT 31 JULY 2017**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Debtors	5	5,231	-	5,231
Cash at bank and in hand		72,351	5,446	77,797
		<u>77,582</u>	<u>5,446</u>	<u>83,028</u>
 <b>CREDITORS</b>				
Amounts falling due within one year	6	(3,290)	(1,501)	(4,791)
		<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
<b>NET CURRENT ASSETS</b>				
		<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
 <b>NET ASSETS</b>				
		<u>74,292</u>	<u>3,945</u>	<u>78,237</u>
 <b>FUNDS</b>	8			
Unrestricted funds				74,292
Restricted funds				3,945
 <b>TOTAL FUNDS</b>				<u>78,237</u>

The financial statements were approved by the Board of Trustees on 22 May 2018 and were signed on its behalf by:

A Straton -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	£
100 club	1,084
Friends of the Phil	1,085
Tuck shop	835
Other	635
Tour fund	14,083
Dresses, sweatshirts, polo shirts and choir folders	245
Music sales, music hire	804
	<hr/>
	18,771
	<hr/>

**3. INVESTMENT INCOME**

	£
Deposit account interest	2,130
	<hr/>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 July 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 July 2017.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ 5,231
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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts (see note 7)	£ 996
Other creditors	3,795
	<u>4,791</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:	£
Bank overdraft	996

**8. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.7.17 £
<b>Unrestricted funds</b>		
General fund	74,292	74,292
<b>Restricted funds</b>		
Mrs T Cook Prize	789	789
Tour Fund	3,156	3,156
	<u>3,945</u>	<u>3,945</u>
<b>TOTAL FUNDS</b>	<u>78,237</u>	<u>78,237</u>

LEEDS PHILHARMONIC SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,315	(74,023)	74,292
<b>Restricted funds</b>			
Mrs T Cook Prize	789	-	789
Tour Fund	16,578	(13,422)	3,156
	<u>17,367</u>	<u>(13,422)</u>	<u>3,945</u>
<b>TOTAL FUNDS</b>	<u>165,682</u>	<u>(87,445)</u>	<u>78,237</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 July 2017.

**LEEDS PHILHARMONIC SOCIETY CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Funds transferred from LPS	102,470
Donations	796
Gift aid	4,216
Subscriptions	20,168
Sponsorship	2,000
	<hr/>
	129,650

**Other trading activities**

100 club	1,084
Friends of the Phil	1,085
Tuck shop	835
Other	635
Tour fund	14,083
Dresses, sweatshirts, polo shirts and choir folders	245
Music sales, music hire	804
	<hr/>
	18,771

**Investment income**

Deposit account interest	2,130
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**Charitable activities**

Concert income	15,131
	<hr/>

<b>Total incoming resources</b>	165,682
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**EXPENDITURE**

**Raising donations and legacies**

100 club	720
Tuck shop	185
	<hr/>
	905

**Charitable activities**

Subscriptions and insurance	480
Sundries	160
Artistic costs	12,764
Tour	13,422
Hall hire	4,099
Contributions to Leeds Int. Concert season	8,000
Miscellaneous concert expenditure	4,576
Chorus master and accompanist	16,692
Music director	2,400
Hire of rehearsal rooms	4,170
Printing and advertising for concerts	3,253
	<hr/>
	70,016

**Support costs**

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LEEDS PHILHARMONIC SOCIETY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 15 AUGUST 2016 TO 31 JULY 2017

	£
<b>Other</b>	
Advertising and marketing	2,133
Postage and stationery	555
Music	1,213
Clothing	64
Fundraising	10,584
	<hr/>
	14,549
<b>Governance costs</b>	
Independent examiners fee	900
Accountancy fees	900
Trustees meeting room hire	175
	<hr/>
	1,975
	<hr/>
<b>Total resources expended</b>	87,445
	<hr/>
<b>Net income</b>	<u><u>78,237</u></u>

This page does not form part of the statutory financial statements