

NEWPORT TOWN'S ALMSHOUSES

Financial Statements for the Year Ended 28th February 2018



Charity Number 214060

**Barringtons Limited
Chartered Accountants**

Abbey Court
High Street
Newport
Shropshire
TF10 7BW

NEWPORT TOWN'S ALMSHOUSES

CHARITY REGISTRATION NO 214060

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Index and Report	1
Accountant's Report	2
Receipts and Payments Account	3
Balance Sheet	4
Summary of Assets	5

We hereby approve the annexed accounts and notes and confirm that we have made available all records and information for their preparation.

A copy of the trustees' annual report is available at request.

Mr Evans

Sign:



Date:

23/5/18

Mrs Gregory



23 May 2018

NEWPORT TOWN'S ALMSHOUSES

RECEIPTS & PAYMENTS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
<u>Receipts</u>				
Rents Received		7,536		7,577
National Savings Interest		141		179
N.A.A.C.I.F.		123		126
		<u>7,800</u>		<u>7,882</u>
<u>Payments</u>				
<u>Administration :-</u>				
Insurance	731		692	
Secretary's Salary	-		100	
N.A.A. Subscription (2 years)	257		124	
Accountancy	-		288	
Christmas Gifts	148		148	
Postage & Stationery	32		20	
Property Valuation Fee	-		302	
Professional Fee - conveyancer	370		-	
<u>Property :-</u>				
Garden Maintenance & Cleaning	30		30	
Gas Safety Checks	318		174	
New Boiler No.26	1,650		-	
New Radiator No. 32	174		-	
Miscellaneous repairs	212		134	
Plumbing No.26 & 32	-		270	
New cooker No.28	-	3,922	335	2,617
		<u>3,878</u>		<u>5,265</u>
<u>Excess of Income over Expenditure / (Expenditure over Income)</u>				
		<u>3,878</u>		<u>5,265</u>

NEWPORT TOWN'S ALMSHOUSES

BALANCE SHEET

FOR THE YEAR ENDED 28 FEBRUARY 2018

	Note	<u>2018</u>		<u>2017</u>	
		£	£	£	£
Freehold property	1	185,500		185,500	
Investments	2	75,647		67,761	
Cash at Bank	3	<u>40,936</u>		<u>37,058</u>	
Net assets			<u>302,083</u>		<u>290,319</u>
Reserves:					
Opening reserves		290,319		276,322	
Excess of Income over expenditure		3,878		5,265	
Change in market value of investments		<u>7,886</u>		<u>8,732</u>	
Closing reserves			<u>302,083</u>		<u>290,319</u>