

LONGLANDS CHARITABLE INCORPORATED ORGANISATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2017**

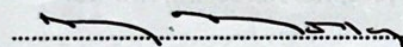
Trustees	M Molloy (Chairman) E Gregory E J Evans I Morrison I Locke (Treasurer) D Shaw (appointed 27 September 2016) L Kershaw
Charity registered number	1163084
Principal location	Longlands Farm, Whitbourne Hall Park, Whitbourne, Worcester, WR6 5SG
Independent examiner	Cole Bishop & Co
Accountants	Cole Bishop & Co, Market Square Chambers, Bromyard, Herefordshire, HR7 4BP
Bankers	Lloyds Bank plc

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2017**

This has been another good, solid year of work supporting young people to catch up on their fundamental education requirements, evidenced via the qualifications achieved, as well as helping them to build hopes and aspirations about their futures.

The high level of skill and experience within our staff team, led by the Chief Executive and supported by a very dedicated group of volunteers, means that the majority of young people referred to us, whatever the nature of their needs and risks, are worked with intensively to help them build good levels of emotional resilience they so desperately need.

The appointment of a new trustee has strengthened the Board further giving us robustness around our governance arrangements as we move into another business year with a range of new significant developments being planned for the service.



M Molloy
Chairman of Board of Trustees

7 June 2018

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's founding constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES

The objective of the charity is to advance education for the public benefit, in particular of young people who are challenged, disaffected and excluded, experiencing learning difficulties, suffering from stress, or who have physical or mental health issues, through farm-based activities.

The charity is run by a small number of volunteer Trustees, employees (including J G Evans as Chief Executive) and other volunteers.

ANNUAL REVIEW, ACHIEVEMENTS AND PERFORMANCE

Students

22 individual students attended Longlands once, twice or three times a week during this period. Approximately 900 student day sessions were delivered. Attendance in most cases was good.

15 students completed the academic year achieving a Certificate or Diploma in City & Guilds Land based studies. One student completed a six week intervention programme. Six students only attended for a few sessions due to moving away, a Commissioner withdrawing, or dropping out of education.

Staff

With some staff changes during the year, Longlands had four paid tutors (three full time and one part time) and one part time administrative assistant at year end.

Volunteers

Four volunteers helped deliver 152 sessions during the year. Two mature PhD students spent time with Longlands for research purposes.

Events

During December 2016, twelve schools attended the nativity project with approximately 300 children visiting Longlands. A public nativity event was held raising money for refugee relief.

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017**

Other

Planning permission was received in March 2017 for the building of a Longlands HQ in the form of an eco roundhouse. Work on details and fund raising for the project continues.

Longlands' annual Achievements Evening was held in July 2017, attended by students, families, teachers, staff, volunteers and trustees. All witnessed the year's cohort of students receiving their City and Guilds qualifications and awards for other achievements.

As Patron of Longlands, Kit Harington and partner Rose visited in July 2017. They spent a few hours with us helping out with the care farm day, engaging with students and everyone in a very interested, positive and supportive manner. Kit is very enthusiastic about the new build project and has provided photo and video publicity material to help with fund raising.

Another highlight was a visit by HRH Princess Royal to celebrate twenty five years of the Longlands Riding for the Disabled Group based at the farm. Dignitaries also visiting that day included the Chair of Herefordshire Council, Herefordshire High Sheriff and the RDA National and Regional Chairs. Fifteen students and peer mentors supported the disabled riders from Fort Royal school, and met and spoke to the Princess, as did Longlands volunteers, staff and invited guests. The event required a huge amount of preparation including the meeting of the recce parties and security but was very well worth the effort.

INVESTMENT POWERS

As for all charities, Longlands has the right to invest its surplus funds in a way which helps it meet its charitable aims. The variability of its cash flow during the year makes it challenging to invest significant funds for long periods of time. Consequently, all of Longlands' surplus cash is held in its bank account.

FINANCIAL REVIEW

Longlands finished its first year of operations (having taken over operations from Longlands Care Farm CIC) in a much stronger financial condition. Reserves have increased by £64.0k and its net current assets are £61.2k higher. Income from donations (£44.3k) was also strong, with a number of large contributions towards core funding and the new Longlands HQ eco roundhouse.

Commissioners of our service continue to face a challenging funding environment. Where possible, Longlands has assisted Commissioners through funding provided by West Mercia Police & Crime Commissioner or its own reserves. Longlands has also reduced its cost base, including employee costs.

During the year, the Board of Trustees created a new designated fund (the New Roundhouse fund) to ring-fence funding of this project. At the year end, £14.9k was held in this fund, representing a transfer from general funds (£15.0k) and net expenditure (£0.1k).

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017**

RESERVES POLICY

In light of the challenges surrounding funding the activity of the charity, the Trustees have approved a reserves policy which seeks to retain six months' of running costs in cash and liquid resources. Significant deviations above or below this target need to be addressed promptly. The policy was approved by Trustees after the reporting date on 2 November 2017 and allows the charity until 31 August 2018 to comply with the policy, however, at the reporting date, the reserves ratio was within target range at 7.2 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its founding constitution dated 20 March 2015, as amended most recently on 1 August 2016. The constitution provides that the Trustees manage the affairs of the charity.

The charity must have a minimum of three Trustees at all time, and a maximum of 12. Other than the original Trustees, Trustees are appointed for a three year term and are eligible for re-appointment.

FUTURE DEVELOPMENTS

With economic prospects within public sector services still looking very uncertain we continue to look to grow our 'customer base' and the range of supplementary services we would want to offer, particularly around the emotional and mental health needs of young people. The Chief Executive and one of our volunteers and trustee will both be undertaking training at the University of Worcester in this field of work to share with the wider team.

Work is now actively underway in pulling together the plans and raising the money for a new building (to be called 'The Roundhouse') out of which the service can operate. The young people themselves are getting involved in these developments.

We view these developments as further evidence both of the quality of the services we provide as well as confidence in the longer term sustainability of what we deliver for the young people.

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

TRUSTEES' RESPONSIBILITIES STATEMENT

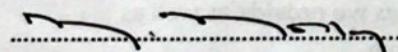
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 7 June 2018 and signed on their behalf by:



M Molloy
Chairman of Board of Trustees

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONGLANDS CIO

I report on the financial statements of the charity for the year ended 31 August 2017 which are set out in pages 11 to 21.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Policies effective for reporting periods beginning on or after 1 January 2015.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017**

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but which has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respects the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act

have not been met.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Cole Bishop
Cole Bishop & Co

7 June 2018

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017**

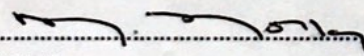
	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME AND ENDOWMENTS FROM:				
Donations & grants	44,310		44,310	56,259
Charitable activities	109,269		109,269	0
Other trading activities	0		0	3,024
Investments	0		0	0
TOTAL INCOME AND ENDOWMENTS	153,579	0	153,579	59,283
EXPENDITURE ON:				
Raising funds	216		216	4,516
Charitable activities	89,386		89,386	22,115
TOTAL EXPENDITURE	89,602	0	89,602	26,631
NET INCOME BEFORE INVESTMENT GAINS/(LOSSES)	63,977	0	63,977	32,652
Net gains/(losses) on investments			0	
NET INCOME BEFORE TRANSFERS	63,977	0	63,977	32,652
Transfers between funds			0	
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES	63,977	0	63,977	32,652
NET MOVEMENT IN FUNDS	63,977	0	63,977	32,652
RECONCILIATION OF FUNDS:				
Total funds brought forward			0	
TOTAL FUNDS CARRIED FORWARD	63,977	0	63,977	32,652

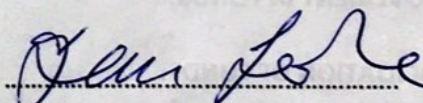
The notes on pages 13 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2017

	2017	2016
	£	£
FIXED ASSETS		
Tangible assets	<u>27,450</u>	<u>23,671</u>
	27,450	23,671
CURRENT ASSETS		
Debtors	7,526	317
Cash at bank and in hand	<u>65,284</u>	<u>9,309</u>
	72,810	9,626
CREDITORS: amounts falling due within one year	<u>(3,631)</u>	<u>(645)</u>
NET CURRENT ASSETS	69,179	8,981
NET ASSETS	<u>96,629</u>	<u>32,652</u>
CHARITY FUNDS		
Restricted funds	0	0
Unrestricted funds	<u>96,629</u>	<u>32,652</u>
TOTAL FUNDS	<u>96,629</u>	<u>32,652</u>

The financial statements were approved by the Trustees on 7 June 2018 and signed on their behalf by:


M Molloy
Trustee


I Locke
Trustee

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES

1.1 General information

Longlands CIO is a charity registered in England and Wales with Charity Number 1163084.

Its registered office is Longlands CIO, Longlands Farm, Whitbourne Hall Park, Whitbourne, Worcester, WR6 5SG.

1.2 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Longlands CIO constitutes a public benefit entity as defined by FRS 102.

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The Charity does not have any restricted funds.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

1.4. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	4 years straight line
Vehicles	4 years straight line
Land and buildings	Not depreciated

The value of fixed assets as at 1 September 2016 wholly relates to assets transferred from Longlands Care Farm CIC. Those assets have a cost for the charity equal to the net book value on transfer from Longlands Care Farm CIC. The depreciation method is as per above, but the remaining lives reflect those on transfer.

1.7. Investments

Longlands did not have any investments at 31 August 2017 (2016 £Nil).

1.8. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid.

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.11. Taxation

Longlands CIO, as a registered charity in England and Wales, is eligible for exemption from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

2. INCOME FROM DONATIONS AND GRANTS

	Total funds 2017 £	Total funds 2016 £
Donations and grants	44,310	56,259
Other	0	0
	44,310	56,259
Total 2016	56,259	

3. INCOME FROM CHARITABLE ACTIVITIES

	Total funds 2017 £	Total funds 2016 £
Student sessions	103,039	0
Additional student tutoring	700	0
Student transportation	3,530	0
City and Guilds registration	2,000	0
Other income	0	0
	109,269	0
Total 2016	0	

4. FUNDRAISING INCOME

	Total funds 2017 £	Total funds 2016 £
Concert in April 2016	0	3,024
Other income	0	0
	0	3,024
Total 2016	3,024	

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

5. FUNDRAISING COSTS

	Total 2017 £	Total 2016 £
Concert in April 2016 costs	0	4,426
Other fundraising costs	216	90
	216	4,516
Total 2016	4,516	

6. CHARITABLE ACTIVITIES COSTS

	Total 2017 £	Total 2016 £
Student sessions costs	82,676	22,115
Additional student tutoring costs	625	0
Student transportation costs	1,115	0
City and Guilds registration costs	1,600	0
Depreciation	3,370	0
	89,386	22,115
Total 2016	22,115	

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on fundraising	0	216	216	4,516
Costs of generating funds	0	216	216	4,516
Costs of charitable activity	3,370	85,716	89,086	21,995
Expenditure on governance	0	300	300	120
	3,370	86,232	89,602	26,631
Total 2016	0	26,631	26,631	

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

8. NET INCOMING RESOURCES

This is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets owned by the charity	<u>3,370</u>	<u>0</u>

During the year, no Trustees received any remuneration, benefits in kind or reimbursed expenses (2016 £Nil).

9. TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost			
At 1 September 2016	18,864	4,807	23,671
Additions	5,809	1,340	7,149
At 31 August 2017	<u>24,673</u>	<u>6,147</u>	<u>30,820</u>
Depreciation			
At 1 September 2016	0	0	0
Charge for the year	0	3,370	3,370
At 31 August 2017	<u>0</u>	<u>3,370</u>	<u>3,370</u>
Net book value			
At 31 August 2017	<u>24,673</u>	<u>2,777</u>	<u>27,450</u>
At 31 August 2016	<u>18,864</u>	<u>4,807</u>	<u>23,671</u>

10. DEBTORS

	2017	2016
	£	£
Trade debtors	6,944	0
Prepayments and accrued income	582	317
	<u>7,526</u>	<u>317</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

11. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,418	525
Taxation payable	1,585	0
Accruals	628	120
	3,631	645

12. STATEMENT OF FUNDS

CURRENT YEAR	Balance at 1 September 2016 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2017 £
Designated fund					
New Roundhouse	0	5,675	(5,809)	15,000	14,866
General funds					
General fund	32,652	147,904	(83,793)	(15,000)	81,763
Total unrestricted funds	32,652	153,579	(89,602)	0	96,629

PRIOR YEAR	Balance at 11 August 2015 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2016 £
Designated fund					
New Roundhouse	0	0	0	0	0
General funds					
General fund	0	59,283	(26,631)	0	32,652
Total unrestricted funds	0	59,283	(26,631)	0	32,652

There were no restricted funds in 2017 or 2016.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

New Roundhouse Fund

The New Roundhouse Fund was established in 2016/17 to raise funds for a new central building for the charity, providing improved accommodation for meals, tuition and as a base for students, staff and volunteers. An initial transfer from general funds was approved by the Trustees. Where funding is received specifically for the new building, these funds are allocated accordingly.

SUMMARY OF FUNDS - CURRENT YEAR	Balance at 1 September 2016 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2017 £
Designated funds	0	5,675	(5,809)	15,000	14,866
General funds	32,652	147,904	(83,793)	(15,000)	81,763
	32,652	153,579	(89,602)	0	96,629

SUMMARY OF FUNDS - PRIOR YEAR	Balance at 11 August 2015 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 August 2016 £
Designated funds	0	0	0	0	0
General funds	0	59,283	(26,631)	0	32,652
	0	59,283	(26,631)	0	32,652

There were no restricted funds in 2017 or 2016.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted and total funds 2017 £	Unrestricted and total funds 2016 £
Tangible fixed assets	27,450	23,671
Current assets	72,810	9,626
Creditors due within one year	(3,631)	(645)
	96,629	32,652

There were no restricted funds in 2017 or 2016.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2017

14. RELATED PARTY TRANSACTIONS

Longlands CIO is based at and operates from Longlands Farm which is owned by a partnership called E & P Evans, the partners being members of the Evans family. J G Evans is employed as the Chief Executive Officer (but is not a Trustee) and her son, E J Evans, is one of eight Trustees, which creates a number of related party transactions. A statement of potential conflict is made by E J Evans at each meeting of the Board of Trustees and he cannot vote on conflicted matters. As J G Evans is not a trustee, her attendance at meetings does not carry any voting

J G Evans is employed as Chief Executive Officer and received a salary £18,223.74 in the year (including employer costs). Her salary is agreed by the Board of Trustees and she has voluntarily decided to accept a lower salary. All amounts due were paid in full within the financial year.

Longlands CIO pays rent for using certain buildings on the farm. The annual charge is £1,800.00 which was fully paid at the end of the financial year.

Longlands CIO makes use of certain pieces of farm equipment and pays a hire fee. The annual charge is £2,340.00 which was fully paid at the end of the financial year. The value of this transaction is calculated as 15% of the value of equipment. The Board of Trustees approves all contracts.

Longlands CIO receives a fee relating to use of an employee of the charity by the Longlands Farm during non-term and non-operating hours. This fee was received by Longlands CIO in full for the financial year and was

15. PAID EMPLOYEES

Staff costs

There were no employees in the year ended 31 August 2016.

	2017	2016
	£	£
Salaries and wages	65,960	0
Social security costs	122	0
Pension costs	0	0
	66,082	0

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total amount paid to key management personnel:	18,224	0
Average headcount in the year, all charitable activities:	3	0