

Company registration number: 06922371

Charity registration number: 1130452

# Masonic Hall Ipswich Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2017

CHASE Accountants Limited  
Certified Accountants  
Unit 57, Basepoint Business Centre  
70-72 The Havens  
IPSWICH  
Suffolk  
IP3 9BF

# **Masonic Hall Ipswich Limited**

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## **Masonic Hall Ipswich Limited**

### **Strategic Report for the Year Ended 31 December 2017**

The Trustees who are directors of the company for the purposes of company law, present their strategic report for the year ended 31 December 2017, in compliance with s414C of the Companies Act 2006.

#### ***Principal risks and uncertainties***

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

The strategic report was approved by the trustees of the Charity on 28 March 2018 and signed on its behalf by:

.....  
Mr K Larcombe  
Trustee

# Masonic Hall Ipswich Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2017.

### Objectives and activities

#### *Objects and aims*

The Charity's Objectives -

Our charity's objectives as set out in the company's memorandum of association are:

- (a) For the public benefit to preserve and maintain the fabric and structure of the Freemasons Hall, Soane Street, Ipswich, IP4 2BG.
- (b) To advance the education of the public in the principles of Freemasonry, in particular, but not exclusively, by the establishment and maintenance of a Masonic Heritage Centre.

Freemasons Hall is a Grade II listed building, which was purpose-built and opened in 1876. At the time of its completion it was no doubt a fine example of the builders craft and ever since that time Ipswich Freemasons have met there and planned their charitable activities.

Unfortunately, their financial focus for many years was almost totally concerned with raising money in order to give it away to various charitable causes. For quite inexplicable reasons, the need to allocate some of their resources to keeping their Masonic centre in good order and making provision for the future appears to have escaped their notice. Regrettably, as a consequence, this Grade II listed building, which is sited in a designated conservation area of Ipswich, has been the victim of unintended neglect over an extended period of time. This unintended lack of consideration for the future has now been recognised and replaced by a policy which takes a fuller account of future needs.

Our aim remains to transform Freemasons Hall into a building which can look back on a rich history, which can be viewed as a distinctive part of Ipswich's heritage and be an influenced part of the life of the community

The use of Ipswich's Freemasons Hall by the wider public has always been possible. However, with the passing of the years it has become a progressively less attractive venue for hire by the general public in comparison with any competitor because of its lack of modern facilities. And of course, it has to be admitted, that the wider public have not really been aware of its availability. The need to raise public awareness of (i) the principles of Freemasonry; (ii) the very positive contribution that Freemasonry makes to society; and (iii) the sheer physical existence of Freemasons Hall as an asset available to the wider community are seen as priorities.

# **Masonic Hall Ipswich Limited**

## **Trustees' Report**

The Trustees can certainly affirm that their initial efforts to halt the further deterioration of the premises have borne fruit and Freemasons Hall can now be seen as having real potential for the future. There does however remain a problem which was not of our making and which we have not been able to address. The rear wall of the building was a party wall to an adjoining property which was demolished. Unfortunately the demolition was not carried out satisfactorily with the contractor concerned going into administration. The owner of the site (an absentee foreign landlord) is using the adjacent site as a car wash and with no apparent intention of making good the ensuing potentially serious damage from continual contact with water. The Trustees have this matter under constant review but their hands are tied for the moment in respect of any possible course for remedial action to be taken to bring those responsible to account.

There remains the over-riding need for further improvements to the building's basic facilities but much of the groundwork has been done. Ipswich freemasons now have a venue which they feel is one in which they can take much pride as a historic masonic meeting place. The Trustees of Masonic Hall Ipswich Ltd have remained focussed on their primary objective of maintaining and preserving the fabric and structure of Ipswich's Freemasons Hall. They can now look back on a programme of building work which hopefully has largely ensured the future integrity of the original building and a programme of measures which have made enormous improvements not only to the decorative state of the premises but also ensured that it complies with current regulatory standards in regard to Health & Safety, Fire Safety, and Environmental Health requirements. They now feel that they have made enormous strides in ensuring that Ipswich's Freemasons Hall has a viable future and will continue to be an integral part of Ipswich's architectural heritage.

The toilet and cloakroom accommodation are still areas of concern inasmuch as they do not conform to what would be seen as of a desirable standard for a community asset such as Freemasons Hall but the Trustees are still very much committed to implementing a future programme of demolition and rebuilding which will provide future users of the Hall with high quality facilities. It will then realistically be viewed as a valuable community asset

The Trustees have not lost sight of their secondary objective of educating the Ipswich population on the principles of Freemasonry. As yet the possibility of opening a dedicated Masonic Heritage Centre must wait upon the provision of suitable premises to house it. This must of necessity be considered part of the longer term objective for which the financial resources are gradually being accumulated where the present building will need to be the subject of a not inconsequential demolition and building project.

Freemasonry is very much a social force for good and we need to ensure its future. We have continued and expanded our efforts to make our work known with our continued participation in Ipswich's Heritage Weekend. Freemasons Hall was opened to the public on 9th and 10th September 2017 (two days as opposed to the one day of previous years) and provided an exhibition describing the range of masonic charitable activities. Stewards were available to answer any and all queries. In addition we have initiated a new venture by taking a stand at the Suffolk Agricultural Show on 31st May & 1st June 2017. This also proved to be a great success and attracted a great deal of positive attention. We have every intention at present of continuing this initiative. Both of these activities highlighted the very positive message that Freemasonry is a major deliverer of charity both nationally and locally and as such is a very positive and constructive influence in the community.

## **Masonic Hall Ipswich Limited**

### **Trustees' Report**

The year was approached with the overall view of carrying out what might be seen as “tidying up” improvements. We upgraded our fire safety by installing new and improved fire/smoke detection equipment at a cost of £1,800. There is a lift which enables all disabled and infirm users of the premises to access the first floor. As a consequence of advice arising from the maintenance programme, we were advised to upgrade the lift closure to improve its safety level which we did at a cost of £2,060. We are fortunate enough to possess some fine chairs which were in dire need of reupholstery and this was carried out at a cost of £2,400. The availability of organists for lodge ceremonies has been a matter of some concern for a number of years and a need was seen for a music system to be installed in the Temple to provide the music which is an inherent part of masonic ceremonies. This at a cost of £1,800. We also redecorated the wonderful (separately listed) stair well together with new curtains at a cost of £3,800.

Unfortunately the year ended with the discovery in December of dry rot in the kitchen. Restorative work has commenced but the final outcome will be that Masonic Hall Ipswich Ltd will find itself having to find some £16,000 in order to put matters right. The total cost, which could not possibly have been foreseen will have a major impact on our budget. We have been fortunate enough to receive offers of substantial donations from the Ipswich Masonic Catering Club and the Ipswich Masonic Club which will provide some much needed assistance in meeting these costs. The experience has however underlined the justification of our focused and disciplined approach to forward financial planning and the indisputable fact that without this approach and the establishing of contingency funds we would have been in some difficulty.

#### **Reserves**

The Trustees plan to build up the company reserves as indicated to ensure (i) necessary repairs and maintenance can always be undertaken with expedition and (ii) that a longer-term strategy to provide improved facilities to Freemasons Hall remains viable. This will ultimately give it the necessary standing with the local community and make it an attractive proposition for the wider general public to hire and use for their social requirements.

#### **Small Company Exemption**

This report has been prepared taking advantage of the special provisions of the Companies Act 2006 relating to small entities.

#### ***Public benefit***

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider that their planned activities will contribute to the aims and objectives they have set.

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

The directors of the company are also the charity trustees for the purposes of charity law. The charity may by ordinary resolution appoint a person who is willing to be a Director and determine the rotation in which any additional Directors are to retire.

##### ***Induction and training of trustees***

New Trustees are advised of their role and responsibilities by current Trustees. Each is encouraged to use the Charity Commission website to remain fully abreast of their role.

## **Masonic Hall Ipswich Limited**

### **Trustees' Report**

#### ***Major risks and management of those risks***

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

#### **Reference and Administrative Details**

<b>Trustees</b>	Mr H Watson, Director Mr A Tydeman, Director Mr Thick, Director (resigned 25 November 2017) Mr K Larcombe, Director Mr A R Bruce Davies, Director Mr P Matthews, Director Mr A Page, Director
<b>Secretary</b>	Mr A Page, Director
<b>Principal Office</b>	8 - 10 Soane Street Ipswich Suffolk IP4 2BG
<b>Company Registration Number</b>	06922371
<b>Charity Registration Number</b>	1130452
<b>Solicitors</b>	Michael Smith & Co Clarence House 21 St Margaret's Green IPSWICH Suffolk IP4 2BN
<b>Independent Examiner</b>	CHASE Accountants Limited Certified Accountants Unit 57, Basepoint Business Centre 70-72 The Havens IPSWICH Suffolk IP3 9BF

#### **Financial instruments**

#### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## **Masonic Hall Ipswich Limited**

### **Trustees' Report**

#### ***Cash flow risk***

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counter parties are banks with high credit-ratings assigned by international credit-rating agencies. The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the Charity on 28 March 2018 and signed on its behalf by:

.....  
Mr K Larcombe  
Trustee



## **Masonic Hall Ipswich Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Masonic Hall Ipswich Limited for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 28 March 2018 and signed on its behalf by:

.....  
Mr K Larcombe  
Trustee

## **Masonic Hall Ipswich Limited**

### **Independent Examiner's Report to the trustees of Masonic Hall Ipswich Limited**

I report on the accounts of the Charity for the year ended 31 December 2017 which are set out on pages 10 to 17

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Masonic Hall Ipswich Limited**

**Independent Examiner's Report to the trustees of Masonic Hall Ipswich Limited**

.....  
Donald Munro MBA MA  
Certified Accountants

Unit 57, Basepoint Business Centre  
70-72 The Havens  
IPSWICH  
Suffolk  
IP3 9BF

28 March 2018

# Masonic Hall Ipswich Limited

## Statement of Financial Activities for the Year Ended 31 December 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	82,857	82,857
Total Income		82,857	82,857
<b>Expenditure on:</b>			
Raising funds	4	(86,032)	(86,032)
Total Expenditure		(86,032)	(86,032)
Net expenditure		(3,175)	(3,175)
Net movement in funds		(3,175)	(3,175)
<b>Reconciliation of funds</b>			
Total funds brought forward		91,452	91,452
Total funds carried forward	10	88,277	88,277
	Note	Unrestricted funds £	Total 2016 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	72,794	72,794
Investment income	3	35	35
Total Income		72,829	72,829
<b>Expenditure on:</b>			
Raising funds	4	(63,782)	(63,782)
Total Expenditure		(63,782)	(63,782)
Net income		9,047	9,047
Net movement in funds		9,047	9,047
<b>Reconciliation of funds</b>			
Total funds brought forward		82,405	82,405
Total funds carried forward	10	91,452	91,452

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2016 is shown in note 10.

**Masonic Hall Ipswich Limited**  
**(Registration number: 06922371)**  
**Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	5,399	7,199
<b>Current assets</b>			
Debtors	7	-	2,229
Cash at bank and in hand		<u>102,298</u>	<u>93,304</u>
		102,298	95,533
<b>Creditors: Amounts falling due within one year</b>	8	<u>8,000</u>	<u>(11,280)</u>
<b>Net current assets</b>		<u>110,298</u>	<u>84,253</u>
<b>Net assets</b>		<u>115,697</u>	<u>91,452</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted income funds		<u>88,277</u>	<u>91,452</u>
<b>Total funds</b>	10	<u>88,277</u>	<u>91,452</u>

For the financial year ending 31 December 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 17 were approved by the trustees, and authorised for issue on 28 March 2018 and signed on their behalf by:

.....  
Mr K Larcombe  
Trustee

## **Masonic Hall Ipswich Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Masonic Hall Ipswich Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### ***Donations and legacies***

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Masonic Hall Ipswich Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Masonic Hall Ipswich Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

#### 2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2017	2016
		£	£
Donations and legacies;			
Donations from individuals	71,080	71,080	62,261
Gift aid reclaimed	976	976	833
Regular giving and capital donations	10,801	10,801	9,700
	<u>82,857</u>	<u>82,857</u>	<u>72,794</u>

#### 3 Investment income

	Total	Total
	2017	2016
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	-	35



# Masonic Hall Ipswich Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 2017 £	Total 2016 £
Donations		4,940	4,940	4,220
Marketing and publicity		-	-	12,108
Other direct costs of generating voluntary income		81,092	81,092	47,454
		<u>86,032</u>	<u>86,032</u>	<u>63,782</u>

# Masonic Hall Ipswich Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

Total  
2017  
£

### 5 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

### 6 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2017	21,172	21,172
At 31 December 2017	21,172	21,172
<b>Depreciation</b>		
At 1 January 2017	13,973	13,973
Charge for the year	1,800	1,800
At 31 December 2017	15,773	15,773
<b>Net book value</b>		
At 31 December 2017	5,399	5,399
At 31 December 2016	7,199	7,199

### 7 Debtors

	2017 £	2016 £
Trade debtors	-	2,229

### 8 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	(8,000)	11,280

### 9 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

# Masonic Hall Ipswich Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 10 Funds

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>				
Unrestricted general funds	<u>91,452</u>	<u>77,917</u>	<u>(81,092)</u>	<u>88,277</u>
	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Balance at 31 December 2016 £
<b>Unrestricted funds</b>				
Unrestricted general funds	<u>82,405</u>	<u>68,609</u>	<u>(59,562)</u>	<u>91,452</u>

### 11 Analysis of net assets between funds

### 12 Analysis of net funds

	At 1 January 2017 £	Cash flow £	At 31 December 2017 £
Cash at bank and in hand	93,304	8,994	102,298
Net debt	<u>93,304</u>	<u>8,994</u>	<u>102,298</u>