

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	Sept.	2016		31	August	2017

Section A

Reference and administration details

Charity name

Cambridge String Players

Other names charity is known by

operating name: City of Cambridge Symphony Orchestra

Registered charity number (if any)

1096457

Charity's principal address

Mrs Anne Norman, 5 Scott's Crescent

Hilton

Huntingdonshire

Postcode

PE28 9PG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr David Watkinson	Chairman	since 22 May 2012	By general meeting of charity
2	Mrs Sheila von Rimscha	Secretary	since 22 May 2012	By general meeting of charity
3	Dr Paul Hammond	Treasurer	since 1 September 2005	By general meeting of charity
4	Mrs Anne Norman		since 2 July 2006	By general meeting of charity
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
As above	

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
none		

Name of chief executive or names of senior staff members (Optional information)

As above

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	The charity is an unincorporated association regulated by its constitution, which was adopted February 2003 and was amended by a special general meeting of 21 September 2004.
Trustee selection methods (eg. appointed by, elected by)	The power of appointment of charity trustees is held: (a) by general meetings of the charity (acting by election), and (b) by the existing charity trustees at any time (acting by unanimous resolution of all of the existing charity trustees).

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Relationship with related parties: The City of Cambridge Symphony Orchestra operates under the umbrella of the charity. The orchestra has a management committee, elected by members of the orchestra. Some of the Trustees are members of this management committee.

The major risks faced by the Charity are financial, in particular loss of income due to poor attendance at/cancellation of a concert due, for example, to adverse weather conditions making travel to the venue by the orchestra or audience difficult.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's objects are (1) the advancement of musical education and the promotion of public appreciation and study of music, for example by any of the following means: by holding concerts and lectures about music to which the public shall be admitted whether on payment or otherwise; by providing opportunities for the practice of music by amateur players of string instruments; by issuing publications conducive to the advancement of musical education; and/or by undertaking and executing any charitable trusts established or constituted wholly for promoting the appreciation, study or practice of music: and (2) to promote the art and science of music by assisting young musicians, being persons of moderate or limited means, in such a way as to enable them to become self-supporting.

The Trustees have complied with the requirements of section 17(5) of the Charities Act 2011, in particular they have 'taken regard' of the Charity Commission's public benefit guidance 'when exercising any powers or duties to which the guidance is relevant'. We have reviewed the charity's constitutional objects to reassure ourselves that they comply with the public benefit requirements: We believe that the advancement of musical education and appreciation is beneficial ("benefit aspect") to the public at large ("public aspect") and that our activities do not give rise to more than incidental personal benefits. We further believe that assisting young musicians towards self-support is beneficial, that there is a significant community of young musicians aspiring towards self-support having potential to benefit from our actions, and that the benefits are "incidental".

In pursuing our aims for the public benefit, we act on the belief the charity benefits the public in two ways:

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

First, for participants in the orchestra, both string players and others, we provide an opportunity to engage in an enjoyable and educational music making activity, offering participants an opportunity to develop their technique, practical knowledge, and musical repertoire. Not all players in the orchestra are members of the charity. The soloists we have engaged are musicians at the early stages of their careers, so providing them with opportunities to practice and develop their art. The winner of our Young Conductors' competition conducted a work at the 15th October 2016 concert.

Second, for audiences, we present exciting and high quality performances that we hope are always a pleasurable, stimulating and entertaining cultural experience. Some performances have been organized in partnership with other charities, with a share of the profits being given to that charity, so benefiting the public through the partner charity's activities. A large fraction of the audience at our concerts claim concessionary ticket rates as over 65s. We operate an informal dementia-friendly policy at our concerts

In addition to the public educational benefits to participants and audiences mentioned above, the Trustees are conscious that its activities must be affordable, so concessionary rates are available for both membership subscriptions and audience tickets. We offer free membership to the under 18s and those without income, subscriptions are reduced by 50% for those over 18 and in full-time education or documented unemployed. Any member with financial difficulties can privately discuss a special reduced subscription arrangement with the Treasurer.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grantmaking: see section D below.

The charity has no investments beyond deposit accounts.

We would like to thank the volunteers who organize the Friends scheme, who act as stewards and front of house staff at our concerts, and those charity members who give their time to help with the administration and organization of the orchestra, most notably our music librarians.

We would also like to acknowledge our Friends for their continued loyal support and encouragement.

Section D

Achievements and performance

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Achievements and performance

Summary of the main achievements of the charity during the year

The activities of Cambridge String Players during the financial year from September 2016 to August 2017 have been as follows:--

(1) In respect of its object to advance musical education:- Cambridge String Players ('CSP') had around 60 playing members, with orchestra sizes up to the mid 80s at some concerts; had the services of a musical director and a leader; and from 1 September 2016 to August 31 2017 held 36 rehearsals, played six public concerts in the West Road concert hall in Cambridge under the name City of Cambridge Symphony Orchestra, and published programme brochures and other publicity material which were circulated in Cambridge and surrounding areas. Information about CSP's activities was also made public on the internet at www.ccsso-online.org.uk.

(2) In respect of its object for the assistance of young musicians: Young soloists were engaged for all the concerts. The winner of the Young Conductors' competition held during the 2015-16 season conducted a piece in a concert in this season. No grants were made, the excess of income and expenditure being judged insufficient (see section E below).

Section E Financial review

Brief statement of the charity's policy on reserves

It is our financial risk management policy to hold at all times reserves at least sufficient to cover the long-term financial commitments made at the start of each season (concert hall and rehearsal venue bookings, soloists bookings, music director and leader fees, brochure production, publicity and website costs, music library storage, insurance). In recent reporting periods these long-term commitments have totaled around £34,000, which is comparable to our reported net assets of around £35,000.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The main sources of funding are sale of concert tickets (including via our Friends scheme), sale of programmes, and member subscriptions (and Gift Aid on these). Broadly speaking, concert expenses exceed concert takings on average, with the deficit and the cost of rehearsals being covered by income from member subscriptions. During the 2016-17 season total income exceeded total expenditure by around £500.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Paul Simon Hammond	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	1 May 2018	

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

CAMBRIDGE STRING PLAYERS

On accounts for the year
ended

31 AUGUST 2017

Charity no
(if any)

1096457

Set out on pages

1-5

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27th Feb 18

Name: David Rees

**Relevant professional
qualification(s) or body
(if any):**

FCCA
Association of Chartered Certified Accountants

Address:

Kinnaird Hill

Norfolk House

4 Station Road, St Ives PE27 5AF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CAMBRIDGE STRING PLAYERS

Operating under the working name of 'CITY OF CAMBRIDGE SYMPHONY ORCHESTRA'

INCOME & EXPENDITURE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2017

INCOME	£ 2017	£ 2016
Subscriptions		
Gift Aid	5553	5520
Ticket Sales	1293	1215
Friends	25664	26807
Sponsorship	6120	5970
Misc Donations	450	300
Advertising	660	330
Competition Fees	125	375
	0	60
Total Income	39865	40577
EXPENDITURE		
Making Music Subscription		
Insurance	350	350
Website Costs	131	125
Music Library Storage	83	66
Bank Fees	538	516
Depreciation	70	
IT Software & Set Up	68	52
Misc Expenses	322	504
	316	494
Concert Venue		
Music Hire	6472	6587
Conductor inc rehearsals	5997	4475
Conductor travel expenses	5610	6139
Leader inc rehearsals	598	477
Soloists	4350	4675
Soloists Travel	2150	3300
Extra Players	222	263
Publicity	970	1625
Cost of Programmes	2694	2765
Instr Hire	1154	1190
Flowers/wine/sundry	819	1017
Box Office Charge		224
Charity Donation	1364	1393
Rehearsal Room hire	1649	2770
	3463	3814
Total Expenditure	39390	42819
SURPLUS/DEFICIT		
Add : Deposit Account Interest	475	-2242
Net Profit/ Loss for the Period	35	63
	510	-2179

CAMBRIDGE STRING PLAYERS

Operating under the working name of 'CITY OF CAMBRIDGE SYMPHONY ORCHESTRA'

BALANCE SHEET AT 31 AUGUST 2017

	£ 2017	£ 2017	£ 2016	£ 2016
<u>Fixed Assets</u>				
		1449		1338
<u>Current Assets</u>				
Bank Current Account	22408		23327	
Bank Deposit Account	10320		10285	
Cash Float			50	
Debtors & Pre-Payments	2002	34731	1375	35037
		36180		36376
<u>Liabilities</u>				
Creditors & Accruals	560		1266	
NET ASSETS		35620		35110
 Represented by:				
 CAPITAL ACCOUNT				
 Capital Brought Forward		34610		36789
Ring Fenced Fund: Young Composer Project		500		500
 Add: Profit/Loss for the Period		510		-2179
		35620		35110

I have examined the foregoing financial statements for the year ended 31 August 2017 and having made such tests with the relevant books and records that I considered appropriate confirm that they are in accordance therewith


David Rees FCCA

27th Feb 2018
Dated