

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2017  
FOR  
MENORAH FOUNDATION**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**MENORAH FOUNDATION**

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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**MENORAH FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities for the Public Benefit**

The objectives of the charity are as follows:-

- To advance Orthodox Jewish Education, including, in particular, but without prejudice, as to the generality of the foregoing, providing financial support to the Menorah Foundation School.
- To advance the religion of the Jewish faith in accordance with Orthodox practice.
- Other purposes as are recognised by the law of England and Wales as charitable.

The policy of the Charitable Trust continues to be to seek additional finance and support to further its aims.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**ACHIEVEMENT AND PERFORMANCE**

The Trustees consider that the performance of the Charity this year has been satisfactory.

The Trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing support staff.

With advice from HR and legal experts, the trustees decided that it is not in the charity's interest to directly employ staff working in the Menorah Foundation School. During the year a TUPE exercise was undertaken and all staff that were previously employed by the charity were moved to the Menorah Foundation School. The charity continues to fund these posts by way of grant to the school.

**FINANCIAL REVIEW**

The Trustees consider that the performance of the Charity this year has been satisfactory.

During the year the Charity has raised £899,470 (£738,841 in 2016) from donations and gifts. There was a fund raising dinner function this year. Together, with reserves brought forward, it contributed both directly and indirectly £840,548 (£682,630 in 2016) to the Menorah Foundation School.

Additional funds have subsequently been raised to enable the Trust to continue in operation for the foreseeable future.

**FUTURE PLANS**

Across the educational sector, funding is becoming an increasing challenge. The trustees are determined that the level of education in the school should not be affected by the reduced resources offered by Government. To this end, the trustees are working on fundraising to enable the charity to continue to make donations to support the school's educational activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Trustees and Organisational Structure**

The Trust is an unincorporated trust constituted under a trust deed dated 10th April 1992. Appointment of Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. The Trust Deed authorises the Trustees to make and hold investments using the general funds of the Charity, but no such investments are presently held.

**MENORAH FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

Any new trustees would upon appointment be fully trained by existing trustees and external training courses to ensure they achieve and maintain the high standards that are expected of them.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1044649

**Principal address**

13 Beaufort Gardens  
Hendon  
London  
NW4 3QN

**Trustees**

S J Goldberg  
M Wechsler  
P M Kreditor  
J Kon  
A J Perrin  
A Jacobs

**Independent examiner**

Joey Joseph  
FCA MCMI  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**Bankers**

HSBC Bank Plc  
Leeds DSC  
Arlington Business Centre  
Millshaw Park Lane  
Leeds  
LS11 0PA

Approved by order of the board of trustees on ..... 26/6/2018 ..... and signed on its behalf by:



.....  
A Jacobs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MENORAH FOUNDATION**

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**Independent examiner's report to the trustees of Menorah Foundation**

I report to the charity trustees on my examination of the accounts of the Menorah Foundation (the Trust) for the year ended 31st August 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA MCMI which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Joey Joseph  
FCA MCMI  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

26th June 2018

**MENORAH FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

|   |       | 2017<br>Unrestricted<br>fund<br>£ | 2016<br>Total<br>funds<br>£ |
|---|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                                 | Notes |                                   |                             |
| Donations and legacies  | 2     | 983,258                           | 1,479,189                   |
| Investment income   | 3     | 37                                | 131                         |
| <b>Total</b>  |       | <u>983,295</u>                    | <u>1,479,320</u>            |
| <b>EXPENDITURE ON</b>   |       |                                   |                             |
| <b>Charitable activities</b>                                      | 4     |                                   |                             |
| Donations to Menorah Foundation School                            |       | 801,047                           | 682,630                     |
| Donations to other institutions                                   |       | 8,062                             | -                           |
| Cost of fundraising dinner  |       | 39,501                            | -                           |
| <b>Total</b>  |       | <u>848,610</u>                    | <u>682,630</u>              |
| <b>NET INCOME</b>   |       | <u>134,685</u>                    | <u>796,690</u>              |
| <b>RECONCILIATION OF FUNDS</b>                                    |       |                                   |                             |
| <b>Total funds brought forward</b>                                |       | 2,579,614                         | 1,782,924                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                |       | <u><u>2,714,299</u></u>           | <u><u>2,579,614</u></u>     |
| <b>CONTINUING OPERATIONS</b>                                      |       |                                   |                             |
| All income and expenditure has arisen from continuing activities. |       |                                   |                             |

The notes form part of these financial statements

**MENORAH FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AT 31ST AUGUST 2017**

|  |       | 2017<br>Unrestricted<br>fund<br>£ | 2016<br>Total funds<br>£ |
|--|-------|-----------------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          | Notes |                                   |                          |
| Tangible assets                              | 7     | 2,550,954                         | 2,385,452                |
| <b>CURRENT ASSETS</b>                        |       |                                   |                          |
| Cash at bank                                 |       | 166,345                           | 210,291                  |
| <b>CREDITORS</b>                             |       |                                   |                          |
| Amounts falling due within one year          | 8     | (3,000)                           | (16,129)                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>163,345</u>                    | <u>194,162</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,714,299</u>                  | <u>2,579,614</u>         |
| <b>NET ASSETS</b>                            |       | <u><u>2,714,299</u></u>           | <u><u>2,579,614</u></u>  |
| <b>FUNDS</b>                                 | 9     |                                   |                          |
| Unrestricted funds                           |       | <u>2,714,299</u>                  | <u>2,579,614</u>         |
| <b>TOTAL FUNDS</b>                           |       | <u><u>2,714,299</u></u>           | <u><u>2,579,614</u></u>  |

The financial statements were approved by the Board of Trustees on 26/06/2018 and were signed on its behalf by:

  
 .....  
 M Wechsler -Trustee

  
 .....  
 A Jacobs -Trustee

The notes form part of these financial statements

**MENORAH FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

|   | Notes | 2017<br>£             | 2016<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                              |       |                       |                       |
| Cash generated from operations  | 1     | <u>132,165</u>        | <u>800,843</u>        |
| <b>Net cash provided by (used in) operating activities</b>                |       | <u>132,165</u>        | <u>800,843</u>        |
| <b>Cash flows from investing activities:</b>                              |       |                       |                       |
| Purchase of tangible fixed assets   |       | <u>(176,111)</u>      | <u>(782,775)</u>      |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>(176,111)</u>      | <u>(782,775)</u>      |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>(43,946)</u>       | <u>18,068</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>210,291</u>        | <u>192,223</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>166,345</u></u> | <u><u>210,291</u></u> |

The notes form part of these financial statements



**MENORAH FOUNDATION**  
**NOTES TO THE STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

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|  |                |                |
|--|----------------|----------------|
| <b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>  |                |                |
|  | 2017           | 2016           |
|  | £              | £              |
| Net income for the reporting period (as per the statement of financial activities) | 134,685        | 796,690        |
| Adjustments for:   |                |                |
| Depreciation charges   | 10,609         | 3,483          |
| (Decrease)/increase in creditors   | (13,129)       | 670            |
|  | <u>132,165</u> | <u>800,843</u> |
| Net cash provided by (used in) operating activities                                | <u>132,165</u> | <u>800,843</u> |

## MENORAH FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - not provided            |
| Security equipment       | - 25% on reducing balance |
| Fixtures and fittings    | - 25% on reducing balance |
| Computer equipment       | - 33.33% on cost          |

The property and related improvements are not depreciated as there is no quantifiable impairment. The property is held for charitable purposes.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Grants received**

From 1st September 2015, the trustees have recorded grants received by the charity from London Borough of Barnet in respect of the building work being funded by them.

#### 2. DONATIONS AND LEGACIES

|   | 2017           | 2016             |
|---|----------------|------------------|
|   | £              | £                |
| Donations and gifts                       | 899,470        | 738,841          |
| Local Authority grants for building works | 83,788         | 740,348          |
|   | <u>983,258</u> | <u>1,479,189</u> |

# MENORAH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST AUGUST 2017

### 3. INVESTMENT INCOME

|                     | 2017 | 2016 |
|---------------------|------|------|
|                     | £    | £    |
| Interest receivable | 37   | 131  |

### 4. CHARITABLE ACTIVITIES COSTS

|  | Direct costs   | Support costs<br>(See note 5) | Totals         |
|--|----------------|-------------------------------|----------------|
|  | £              | £                             | £              |
| Donations to Menorah Foundation School | 798,028        | 3,019                         | 801,047        |
| Donations to other institutions        | 8,062          | -                             | 8,062          |
| Cost of fundraising dinner             | 39,501         | -                             | 39,501         |
|  | <u>845,591</u> | <u>3,019</u>                  | <u>848,610</u> |

### 5. SUPPORT COSTS

|  | Finance | Governance<br>costs | Totals |
|--|---------|---------------------|--------|
|  | £       | £                   | £      |
| Donations to Menorah Foundation School | 19      | 3,000               | 3,019  |

Included within Support Costs are Governance Costs relating to the preparation and examination of the charity's financial statements.

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2017 nor for the year ended 31st August 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2017 nor for the year ended 31st August 2016.

**MENORAH FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**7. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to property<br>£ | Security<br>equipment<br>£ | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------|----------------------------------|----------------------------|-------------------------------|----------------------------|------------------|
| <b>COST</b>           |                                  |                            |                               |                            |                  |
| At 1st September 2016 | 2,377,426                        | 27,000                     | 30,475                        | 13,386                     | 2,448,287        |
| Additions             | 143,274                          | 28,110                     | -                             | 4,727                      | 176,111          |
|                       | <u>2,520,700</u>                 | <u>55,110</u>              | <u>30,475</u>                 | <u>18,113</u>              | <u>2,624,398</u> |
| At 31st August 2017   |                                  |                            |                               |                            |                  |
| <b>DEPRECIATION</b>   |                                  |                            |                               |                            |                  |
| At 1st September 2016 | -                                | 24,463                     | 24,986                        | 13,386                     | 62,835           |
| Charge for year       | -                                | 7,661                      | 1,372                         | 1,576                      | 10,609           |
|                       | <u>-</u>                         | <u>32,124</u>              | <u>26,358</u>                 | <u>14,962</u>              | <u>73,444</u>    |
| At 31st August 2017   |                                  |                            |                               |                            |                  |
| <b>NET BOOK VALUE</b> |                                  |                            |                               |                            |                  |
| At 31st August 2017   | <u>2,520,700</u>                 | <u>22,986</u>              | <u>4,117</u>                  | <u>3,151</u>               | <u>2,550,954</u> |
| At 31st August 2016   | <u>2,377,426</u>                 | <u>2,537</u>               | <u>5,489</u>                  | <u>-</u>                   | <u>2,385,452</u> |

Historic improvements to property have been transferred to Menorah Foundation School by means of a gift of the assets. This formed part of donations made during previous years and reflects the substance of the expenditure.

All property improvements from 1st September 2015 have been capitalised in these charity accounts.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2017<br>£    | 2016<br>£     |
|------------------------------|--------------|---------------|
| Taxation and social security | -            | 13,129        |
| Other creditors              | 3,000        | 3,000         |
|                              | <u>3,000</u> | <u>16,129</u> |

**9. MOVEMENT IN FUNDS**

|                           | At 1/9/16<br>£   | Net movement<br>in funds<br>£ | At 31/8/17<br>£  |
|---------------------------|------------------|-------------------------------|------------------|
| <b>Unrestricted funds</b> |                  |                               |                  |
| General fund              | 2,579,614        | 134,685                       | 2,714,299        |
|                           | <u>2,579,614</u> | <u>134,685</u>                | <u>2,714,299</u> |
| <b>TOTAL FUNDS</b>        |                  |                               |                  |
|                           | <u>2,579,614</u> | <u>134,685</u>                | <u>2,714,299</u> |

**MENORAH FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 983,295                    | (848,610)                  | 134,685                   |
| <b>TOTAL FUNDS</b>        | <u>983,295</u>             | <u>(848,610)</u>           | <u>134,685</u>            |

**Comparatives for movement in funds**

|                           | At 1/9/15<br>£   | Net movement<br>in funds<br>£ | At 31/8/16<br>£  |
|---------------------------|------------------|-------------------------------|------------------|
| <b>Unrestricted Funds</b> |                  |                               |                  |
| General fund              | 1,782,924        | 796,690                       | 2,579,614        |
| <b>TOTAL FUNDS</b>        | <u>1,782,924</u> | <u>796,690</u>                | <u>2,579,614</u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 1,479,320                  | (682,630)                  | 796,690                   |
| <b>TOTAL FUNDS</b>        | <u>1,479,320</u>           | <u>(682,630)</u>           | <u>796,690</u>            |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2017.

**MENORAH FOUNDATION**

**RECONCILIATION OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31ST AUGUST 2016**

|                                   | Notes | UK GAAP<br>£ | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£ |
|-----------------------------------|-------|--------------|--|--------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |       |              |  |              |
| Donations and legacies            |       | 1,479,189    | -  | 1,479,189    |
| Investment income                 |       | 131          | -  | 131          |
| <b>Total</b>                      |       | 1,479,320    | -  | 1,479,320    |
| <b>EXPENDITURE ON</b>             |       |              |  |              |
| Charitable activities             |       | 679,630      | 3,000                                      | 682,630      |
| Governance costs                  |       | 3,000        | (3,000)                                    | -            |
| <b>NET INCOME</b>                 |       | 796,690      | -  | 796,690      |

**MENORAH FOUNDATION**  
**RECONCILIATION OF FUNDS**  
**AT 1ST SEPTEMBER 2015**  
**(DATE OF TRANSITION TO FRS 102)**

|  | Notes | UK GAAP<br>£     | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£     |
|--|-------|------------------|--|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |  |                  |
| Tangible assets                              |       | 1,606,160        | -  | 1,606,160        |
|  |       | <u>1,606,160</u> | <u>-</u>                                   | <u>1,606,160</u> |
| <b>CURRENT ASSETS</b>                        |       |                  |  |                  |
| Cash at bank                                 |       | 192,223          | -  | 192,223          |
| <b>CREDITORS</b>                             |       |                  |  |                  |
| Amounts falling due within one year          |       | (15,459)         | -  | (15,459)         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>176,764</u>   | <u>-</u>                                   | <u>176,764</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,782,924</u> | <u>-</u>                                   | <u>1,782,924</u> |
|  |       | <u>1,782,924</u> | <u>-</u>                                   | <u>1,782,924</u> |
| <b>FUNDS</b>                                 |       |                  |  |                  |
| Unrestricted funds                           |       | 1,782,924        | -  | 1,782,924        |
| <b>TOTAL FUNDS</b>                           |       | <u>1,782,924</u> | <u>-</u>                                   | <u>1,782,924</u> |

**MENORAH FOUNDATION**  
**RECONCILIATION OF FUNDS**  
**AT 31ST AUGUST 2016**

|  | Notes | UK GAAP<br>£            | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£            |
|--|-------|-------------------------|--|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |  |                         |
| Tangible assets                              |       | 2,385,452               | -  | 2,385,452               |
| <b>CURRENT ASSETS</b>                        |       |                         |  |                         |
| Cash at bank                                 |       | 210,291                 | -  | 210,291                 |
| <b>CREDITORS</b>                             |       |                         |  |                         |
| Amounts falling due within one year          |       | (16,129)                | -  | (16,129)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>194,162</u>          | <u>-</u>                                   | <u>194,162</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,579,614</u>        | <u>-</u>                                   | <u>2,579,614</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>2,579,614</u></u> | <u><u>-</u></u>                            | <u><u>2,579,614</u></u> |
| <b>FUNDS</b>                                 |       |                         |  |                         |
| Unrestricted funds                           |       | <u>2,579,614</u>        | <u>-</u>                                   | <u>2,579,614</u>        |
| <b>TOTAL FUNDS</b>                           |       | <u><u>2,579,614</u></u> | <u><u>-</u></u>                            | <u><u>2,579,614</u></u> |



# MENORAH FOUNDATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2017

|  | 2017<br>£      | 2016<br>£        |
|--|----------------|------------------|
| <b>INCOME AND ENDOWMENTS</b>                                     |                |                  |
| <b>Donations and legacies</b>                                    |                |                  |
| Donations and gifts  | 899,470        | 738,841          |
| Local Authority grants for building works                        | 83,788         | 740,348          |
|  | <u>983,258</u> | <u>1,479,189</u> |
| <b>Investment income</b>   |                |                  |
| Interest receivable  | 37             | 131              |
|  | <u>983,295</u> | <u>1,479,320</u> |
| <b>Total incoming resources</b>                                  |                |                  |
|  |                |                  |
| <b>EXPENDITURE</b>   |                |                  |
| <b>Charitable activities</b>                                     |                |                  |
| Cost of fundraising dinner                                       | 39,501         | -                |
| Direct donation made to Menorah Foundation School                | 388,654        | 67,206           |
| Educational supplies and outings                                 | 51,256         | 28,043           |
| Salaries and employment related costs                            | 339,512        | 572,381          |
| Printing, postage, stationery, computer consumables and software | 6,197          | 2,277            |
| Premises maintenance   | -              | 670              |
| Staff training & courses and recruitment                         | -              | 88               |
| Legal and educational advice                                     | 1,250          | 1,381            |
| Advertising and function expenses                                | 550            | 4,101            |
| Donations to other charities                                     | 8,062          | -                |
| Depreciation of security equipment                               | 7,661          | 847              |
| Depreciation of fixtures and fittings                            | 1,372          | 1,829            |
| Depreciation of computer equipment                               | 1,576          | 807              |
|  | <u>845,591</u> | <u>679,630</u>   |
| <b>Support costs</b>   |                |                  |
| <b>Finance</b>   |                |                  |
| Bank charges   | 19             | -                |
| <b>Governance costs</b>  |                |                  |
| Independent Examination and accountancy fees                     | 3,000          | 3,000            |
|  | <u>848,610</u> | <u>682,630</u>   |
| <b>Total resources expended</b>                                  |                |                  |
|  |                |                  |
| <b>Net income</b>  | <u>134,685</u> | <u>796,690</u>   |

This page does not form part of the statutory financial statements