

THE ROWNTREE SOCIETY
A Company Limited by Guarantee
and
A Registered Charity No. 1105936

REPORT AND ACCOUNTS

for the year ended

31 AUGUST 2017

UNAUDITED

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

THE ROWNTREE SOCIETY
REPORT AND ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017

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THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

The Directors, who are also the Charity's Trustees, have pleasure in presenting their Report and the Accounts for the year ended 31 August 2017.

The Accounts have been prepared in accordance with the Charitable Company's governing document, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and all other statutory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	The Rowntree Society
Charity registration number:	1105936
Company registration number:	05217103
Registered Office:	Clements Hall Nunthorpe Road York YO23 1BW

The Charity's Trustees, who are also the Charitable Company's Directors, in office at the date of the signing of this report were:

Steven Burkeman
Elizabeth Grierson
Brian Jardine
Stephen Pittam
Christopher Webb
Janette Ray
Susan Palmer
Richard Jagger
Tina Walker

The Charitable Company's agents and advisors were:

Company Secretary:	Sarah Proctor Lupton Fawcett Denison Till Stamford House Piccadilly York YO1 9PP
Executive Director:	Bridget Morris Clements Hall Nunthorpe Road York YO23 1BW

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Bankers:	HSBC PO Box 26 13 Parliament Street York YO1 8XS
Independent Examiner:	Adrian Rodaway HPH, Chartered Accountants 54 Bootham York YO30 7XZ
Payroll Bureau:	HPH, Chartered Accountants 54 Bootham York YO30 7XZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is a charitable company limited by guarantee, incorporated on 27 August 2004 and registered as a charity on 17 September 2004.

The Company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Charity's governing document is its Memorandum and Articles of Association.

In the event of the Company being wound up members are required to contribute an amount not exceeding one pound towards the debts or liabilities of the Company at the date of winding up.

In the event of the Company being wound up or dissolved any property remaining after settlement of any debts or liabilities shall not be distributed to the Members but will be given or transferred equally to The Joseph Rowntree Foundation, the Joseph Rowntree Charitable Trust and the JRSST Charitable Trust. Should either not be in existence at the time of the winding up of the Company the whole of the property will be transferred to the remaining charity: should neither be in existence then the property will be transferred to another charity with similar objects chosen by the Trustees.

Recruitment and Appointment of Directors and Trustees

The Directors of the Company are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as Members of the Company. Appointments and re-appointments of Members are made by the Members of the Company at Meetings of the Charitable Company. Under the Memorandum and Articles of Association there shall be not less than three or more than eleven members. The longest serving one third of the Members for the time being will retire at each Annual General Meeting of the Company and may be eligible for re-appointment.

Stephen Pittam and Stephen Burkeman retire by rotation and, being eligible, offer themselves for re-election.

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STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

People with a knowledge and interest in the Rowntree legacy in York and in the history of the City over the last 180 years or who are involved with tourism, education, social advancement, etc. are considered for appointment and if suitable are invited to become Trustees, by the continuing Trustees.

The Company has no direct responsibility for children, young people or vulnerable adults and Trustees have no formal contact with them on behalf of the Company so it is not required to carry out DBS checks on Trustees prior to their appointment.

Trustee Induction and Training

Potential Trustees are provided with copies of the Memorandum and Articles of Association of the Company and other material about the Society, its objectives and its activities, including minutes of meetings, annual reports and financial statements, in order that they can judge whether they should agree to becoming Trustees.

Those being considered for appointment meet with existing Trustees and are invited to attend, as observers, a meeting of the Directors. After appointment and before attending their first meeting as Trustees they meet a nominated group of Trustees to be briefed on the work of the Company, its current activities and other relevant matters.

Training in charity law, company law and their duties and responsibilities as Directors and Trustees will be provided to Trustees as and when needed.

Risk Management

The Directors and Trustees have assessed the major risks to which the Charitable Company is exposed, particularly related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to them.

Organisational Structure

The Members meet at least four times a year, or more frequently if required. They are responsible for the strategic direction and policies of the Charitable Company.

Bridget Morris, Executive Director, is the only paid employee of the Company and works full time.

Company Secretary and the Executive Director attend meetings of Directors and Trustees but have no voting rights.

Day to day financial matters are dealt with by the Treasurer.

Related Parties

The Company has no related parties having rights of representation: all Members act in a personal capacity.

THE ROWNTREE SOCIETY

DIRECTORS' AND TRUSTEES' REPORT **FOR THE YEAR ENDED 31 AUGUST 2017**

OBJECTIVE AND ACTIVITIES

The Rowntree Society is established in pursuit of the advancement of the education of the Public in general and the inhabitants of and visitors to York in particular in the contribution of the Rowntree Family generally and in particular Joseph and Seebohm Rowntree in their philanthropic work to York, the surrounding area and society in general, by the provision of guided tours, the publication of literature and by any other means which the Trustees think fit and which are charitable at law.

The Trustees believe they have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

ACHIEVEMENTS AND PERFORMANCE

We are now half way through our strategic plan for the period 2016-2019, a plan which formed the basis of a successful application to the Joseph Rowntree Foundation which agreed to support the Rowntree Society with a grant of £25,000 per annum until 2019. This along with grants covering this period from the Joseph Rowntree Charitable Trust and the JRSST Charitable Trust means that the core costs of the charity are largely covered and our fund raising efforts can and are directed towards the projects and activities outlined in the strategic plan. Our purpose remains the same: to embed the Rowntree story in the City of York, to be an authority, focal point and channel of reliable information about the Rowntree legacy and to give the Rowntree story contemporary relevance. We are aiming to create a lasting legacy for future generations that encourages engagement with contemporary social debate and the Rowntree ethos, in thought and in practice.

With these goals in mind, the Rowntree Society put on an exhibition in The Castle Museum, York, showing the poignant last years of the life of Lawrence Rowntree in the First World War. This brought to the fore ideas of: conscience, religious beliefs, and allegiance to King, country and those in your command. Judging by the feedback these ideas resonated with people of all ages.

The publication of a book of 5 Rowntree Walks developed another means for the rich history and legacy to be explored. The walks build into a comprehensive coverage of all the sites in and around the City of York that have been established or influenced by Rowntree and help the understanding of how the city and its villages, areas and communities have been built and sustained.

The strategic plan 2016-2019 continues to be implemented and comprises of five strands:

Commemoration: We will look at getting a permanent memorial for York to commemorate the Rowntree legacy.

Philanthropic Vision: To consider ways of developing a serious platform along the lines of 'Philanthropy Studies' using the Rowntree legacy as a base.

Business Vision: We will look at the role of Rowntree in the development of responsible capitalism, industrial welfare and philanthropy and that of other family businesses in Europe and beyond.

Voicing Rowntree: We will find ways to promote and extend the story to new audiences.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

ACHEIVEMENTS AND PERFORMANCE - continued

Civic Engagement: We will explore the Rowntree interest in and activities around, civic engagement and promote understanding of this to new audiences.

This, along with giving legacy and historical services, information and support to the Joseph Rowntree trusts is shown in the work undertaken by the Society this year.

THE WORK

As just mentioned, an illustrated book of 48 pages '*From Chocolate comes Change: Five Walks in York*', was published in January 2017. This was made available at a range of outlets throughout the city and was distributed to interested parties further afield. It has attracted uniform praise and a re-print is now required. The 5 walks each have a distinctive theme accompanied by pictures and stories of Rowntree buildings, events and lives. We hoped it would generate community pride, especially in the parts of York away from the tourist's hotspots in the city centre as well as creating a greater sense of the Rowntree legacy and a willingness to get out and about and explore. There have been a number of requests for guided walks from resident groups and we believe the publication has surpassed expectations.

The walk book was launched, with a series of guided walks and an exhibition of the Society's work in conjunction with the York Residents' Weekend. We took this opportunity to show the Seeböhm Rowntree exhibition in York and to show the two films developed by the Rowntree Society on Joseph and Seeböhm. <http://www.rowntreesociety.org.uk/rowntree-films/>. These worked very well in the theatre setting and were seen by many hundreds of residents over the weekend.

This year saw a substantial overhaul of the website to enable us to increase the amount and usability of data and to increase the range and number of links. This has taken a huge amount of work and patience from our Executive Director Bridget Morris as it is completely central to the Society's core purpose, to be an authority, focal point and channel of reliable information about Rowntree.

There has been an exponential rise in the amount of data and the ways people wish to search it and the web site is being made fit for purpose for the next 3 years at least. A timeline of historical events has been developed and is being extensively populated with information and we are working on a new section covering the myths and alternative, light-hearted stories and anecdotes associated with the Rowntree name. The bank of images and resources available through the web site without copyright restrictions has increased hugely and will provide a valuable resource for many of our users and researchers.

This year saw the start of the plan to have a permanent memorial for York to commemorate the Rowntree legacy. Work has started on the brief to be given to artists, on the plan of action and on finding possible locations in the City. It is anticipated that the memorial will be in place well before the 100th year anniversary of Joseph Rowntree and that it will be central to the city of York's celebrations of this event.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

THE WORK - continued

We have continued to work with the York Museums Trust to use the Dickinson Rowntree collection to showcase the greater Rowntree story by advising on provenance and history of items to be included in exhibitions. Our work has involved facilitating filming the collection in situ on behalf of YMT, and support to YMT's 'Chocolate' Exhibition, as well as supplying images and materials for the museum's outreach programmes. We are also working with the group established within the YMT responsible for planning how the Dickinson Rowntree Collection will be used in the future.

The Rowntree Society publication: 'The Rowntree Legacy: Capitalism, Compassion, Change', a book which gives an outline of the 'intellectual heritage' of Rowntree, as well as describing the major themes and values that encompass what Rowntree means today continues to be distributed at events and talks. To read it online see: <http://www.rowntreesociety.org.uk/assets/The-Rowntree-Legacy-design-18Feb-COMplete-copy.compressed.pdf>

Alongside these activities the core work of the Society, to tell the Rowntree Story, to be an authority on all things Rowntree and react to opportunities has continued unabated this year. The website continues to attract around 150 hits a day, mostly from the London area, and the Twitter profile has continued to grow, standing at over 1,900 followers and a new Facebook page has been developed by a volunteer. A number of lectures and talks were given by Bridget Morris including to the Yorkshire Archaeological Society; the Guild of the Freemen of York; and the Royal Institute for British Architects Northern meeting.

The Society continues to offer services and support to the Joseph Rowntree organisations as required. We help out with an ever increasing number of research and media enquiries from the likes of; the York Museums Trust, local, national and international media, The City of York, Nestle, individuals from all over the UK and Europe as well as Canada, Australia, the US and South Africa and researchers from several universities.

Our database of contacts continues to grow and we have a volunteer helping on the development and potential use of this resource. Another long-time and weekly volunteer continues the long and time-consuming project to catalogue the Cocoa Works Magazine of the Rowntree Company. This resource has so far been used to fill in gaps in family history and confirm connections with Rowntree in areas such as; employment, skills, marriages and even deaths. This, combined with the general information contained within the magazines about the workings of the Rowntree business, is proving to be of great use and interest to those researching many aspects of 'Rowntree'.

In total the Society has continued to offer volunteering opportunities of around 400 hours on a regular or ad hoc basis. We continue to have good relations with the Institute for the Public Understanding of the Past and the Careers Department at the University of York to both MA and undergraduate students. The Rowntree Society continues to offer a student summer internship (c. four weeks) offering insight and hands on experience of charity work. Several students and volunteers have been helped directly into jobs in consequence of their experience with us.

Bridget Morris continued to be the Executive Director during this period and we thank her for her continuing hard work to fulfill the charity's objectives. The Trustees have continued to give of their time and expertise during the year and we thank them for their continued support. Lupton Fawcett LLP has continued to support the Rowntree Society by enabling Sarah Proctor to be the Company Secretary and we thank them and her for this help during the year.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

THE WORK - continued

The Rowntree Society would not be able to carry out its work without the continued support of the Rowntree organisations and the Trustees thank them for their financial support as well as for their encouragement and interest in the ethos and legacy of the Rowntree ideas and actions.

PLANS FOR THE COMING YEAR

The web site developments will continue to take priority till the development is fully complete and all the parts are working seamlessly.

In the coming year The Rowntree Society will work on a project in partnership with the Joseph Rowntree Housing Trust on 'The Story of My Home – Gardens in the Garden Village of New Earswick', leading to the creation of a permanent visitor centre (to be opened in 2019) in the refurbished Folk Hall, a community facility at the centre of New Earswick village and community life. This will illustrate the history and national significance of this prototype Garden Village.

During the year we aim to develop comprehensive biographies for several of the key Rowntree women and highlight their role and influence on the Rowntree legacy.

Work on the plan to have a permanent memorial for York to commemorate the Rowntree legacy will continue. The various work streams needed to make it happen will be identified and a plan for fundraising and realisation be devised.

In the coming year we will review and develop the work of our 'York Remembers Rowntree' HLF funded project. This gathered hundreds of oral histories and memories from across the city and taught us the benefits of using heritage as means of community engagement. We plan to look at how we could make this into a citywide project along similar lines, using the Rowntree heritage as a means of addressing loneliness, encouraging community engagement and capturing memories before they are lost.

The Rowntree Society is currently part of the advisory board for a Wellcome Foundation funded project, creating an understanding of the contents of the Borthwick Institute for Archives. The outcomes and findings of this group will be used to establish a Task group of Trustees to look again at ways of developing a serious platform within the university structure on the subject of 'Philanthropy Studies' using the Rowntree legacy as a base. We are still keen to develop materials that will ensure every school child in York understands the rich legacy of sound business practice, social justice and philanthropy exemplified by the Rowntree family.

FINANCIAL REVIEW

Principal Funding Sources

Core Costs

As in previous years the main sources of funding for core costs during the period were the continuing grants from the Joseph Rowntree Foundation (JRF), the JRSST Charitable Trust, and The Joseph Rowntree Charitable Trust.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

FINANCIAL REVIEW - Continued

The first tranche of the £75,000 grant given by the JRF over the three years 2017-2019 was received in January 2017.

The fourth and fifth tranches of the £22,500 grant given by the JRSST Charitable Trust were received in January and August 2017.

The first four tranches of twelve of the £22,500 grant given by the Joseph Rowntree Charitable Trust were received in this financial year

An unrestricted donation of £3,000 from an anonymous source was received in December 2016. This has been used for core costs not covered by the major grants.

A number of small, unrestricted donations from private individuals and trusts were received during the year. These have been used for core costs.

The Executive Director and Trustees deliver lectures and talks to local organisations; speaker's fees received for these are given to the Society and are used for core costs.

Project Funding

Two unrestricted donations of £1,000 each from an anonymous source were received during the year. They were used to part fund some of the Society's projects.

A number of small donations from various trusts and private individuals were received towards the projects the Society undertook in the year including the publication of the book "The Rowntree Legacy: Capitalism, Compassion, Change" and the production of the new five walls booklet.

Income, at a low level, continued to be received through LocalGiving towards projects.

Reserves Policy

It is the policy of the Charitable Company to hold sufficient reserves to provide working capital for its continued operation.

The Reserves Policy was reviewed in 2015/2016 and Members determined the level needed to ensure that the Society could continue to operate for a minimum period of three months should income fall below that needed to sustain its activities and to allow for an orderly winding up should it not be able to continue operation. In addition, reserves sufficient to allow for completion of committed projects will be held. The reserves held at 31 August 2017 were £102,988 (2016: £40,594). Unrestricted funds were £23,535 (2016: £34,853) and restricted funds £79,453 (2016: £5,741).

2015-2016 Accounts

In the past the Executive Director's employment costs have not been allocated over Core and Project costs, which resulted in an unclear picture of how income was used.

For the 2016-2017 accounts the Executive Director's time has been allocated to core costs and individual projects to give a clearer picture of how income is spent. The 2015-2016 accounts have been restated to give a comparable picture for that year.

THE ROWNTREE SOCIETY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES

The purpose of this statement is to distinguish the Directors' and Trustees' responsibilities for the financial statements from those of the examiner as stated in his report.

Company and Charity Law requires the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing the financial statements they should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

MEMBERS

Members, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report, are set out on page 1.

In accordance with company law, as the Company's Directors we certify that:

- So far as we are aware, there is no relevant information of which the Independent Examiner is unaware,
- As the Directors of the Charitable Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

EXEMPTION

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Directors on 21 May 2018 and signed on their behalf by:



Brian Jardine
Director and Member

THE ROWNTREE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE ROWNTREE SOCIETY

I report to the charity trustees on my examination of the accounts of the Rowntree Society for the year ended 31 August 2017.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Rodaway FCA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

21 May 2018

THE ROWNTREE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT) - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	Unrestricted funds £	Restricted funds £	Total year ended 31 August 2017 £	Total year ended 31 August 2016 £
Income and endowments from:					
Donations and legacies	2	5,300	100,132	105,432	8,972
Charitable activities	2	731	-	731	590
Investments		10	-	10	16
Total		6,041	100,132	106,173	9,578
Expenditure on:					
Raising funds		838	8,868	9,706	12,340
Charitable activities		2,600	31,473	34,073	37,031
Total	3	3,438	40,341	43,779	49,371
Net income/(expenditure)		2,603	59,791	62,394	(39,793)
Transfers between funds	11	(13,921)	13,921	-	-
Net movement in funds		(11,318)	73,712	62,394	(39,793)
Reconciliation of funds:					
Total funds brought forward		34,853	5,741	40,594	80,387
Total funds carried forward		£ 23,535	£ 79,453	£ 102,988	£ 40,594

*The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.*

The notes on pages 13 to 19 form part of these accounts.

THE ROWNTREE SOCIETY
BALANCE SHEET - UNAUDITED
31 AUGUST 2017

Registration Number: 05217103

	Notes	2017 £	2016 £
Fixed assets:			
Tangible assets	5	2,450	2,800
Current assets:			
Stock		2,671	3,234
Debtors – due within one year	6	36,495	7,745
Debtors – due after one year	6	32,500	3,750
Cash at bank and in hand		30,543	25,685
<i>Total current assets</i>		<u>102,209</u>	<u>40,414</u>
Liabilities:			
Creditors: Amounts falling due within one year	7	(1,671)	(1,954)
<i>Net current assets</i>		<u>100,538</u>	<u>38,460</u>
Creditors: Amounts falling due after one year	8	-	(666)
Total net assets		<u>£ 102,988</u>	<u>£ 40,594</u>
The funds of the charity:			
Unrestricted funds - general		23,535	34,853
Restricted funds		79,453	5,741
Total charity funds	9	<u>£ 102,988</u>	<u>£ 40,594</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477(1) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2017. No notice from Members requiring an audit has been deposited under section 476(1) of the Companies Act 2006 in relation to its accounts for the financial period. The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its incoming resources and its application of resources for each year in accordance with the requirements of section 394 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the Board on 21 May 2018 and signed on its behalf by:



Brian Jardine
Director and Trustee

The notes on pages 13 to 19 form part of these accounts.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The Rowntree Society meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charitable company is a private company limited by guarantee, incorporated in England. The address of the registered office is: Clements Hall, Nunthorpe Road, York, YO23 1BW.

b) Going Concern

The Charitable Company has sufficient resources for its core operations and the Directors/Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. The financial statements have been prepared on a going concern basis.

c) Income

Sales of leaflets and speaker fees are accounted for when received. Grants and donations are accounted for in the period in which the conditions for receipt have been satisfied. Investment income is accounted for on a receivable basis.

d) Expenditure

Expenditure has been allocated to "Charitable activities" where they are direct costs which are associated with the provision of the charitable objectives. "Raising funds" are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds. "Governance costs" include those costs associated with meeting the constitutional and statutory requirements of the Charitable Company and include the legal and professional fees.

e) Fund Structure

Unrestricted funds are funds which are available for use or retention at the discretion of the Trustees, in accordance with the Charitable Company's objects. Restricted funds arise where the donor requires that the grant or donation be spent on a particular purpose.

f) Fixed Assets

Tangible fixed assets are depreciated using a suitable basis over their estimated useful lives as follows:

Equipment	4 years straight line basis
Seeborn Rowntree Books	10 years straight line basis

g) Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

h) Pensions

The Charitable Company contributes to a defined contribution pension scheme for one of the employees. Contributions are recognised in the statement of financial activities in the period in which they become payable.

i) Debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

k) Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INCOME

	<i>Unrestricted funds 2017 £</i>	<i>Restricted funds 2017 £</i>	<i>Total 2017 £</i>	<i>Total 2016 £</i>
Grants received				
JRSST Charitable Trust	-	22,500	22,500	-
Joseph Rowntree Foundation	-	75,000	75,000	-
Donations received	5,300	2,632	7,932	8,972
Total donations and legacies	<u>£ 5,300</u>	<u>£ 100,132</u>	<u>£105,432</u>	<u>£ 8,972</u>

In 2016, £3,732 of total donations and legacies related to restricted funds.

Charitable Activities

Speaker fee	130	-	130	197
Joseph Rowntree Biography book sales	550	-	550	341
Other book sales	51	-	51	52
Total charitable activities	<u>£ 731</u>	<u>£ -</u>	<u>£ 731</u>	<u>£ 590</u>

In 2016, no charitable activity income related to restricted funds.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

3. ANALYSIS OF EXPENDITURE

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total 2017 £</i>	<i>Total 2016 £</i>
Raising funds				
Wages, salaries and pension	-	5,712	5,712	6,651
Travel	-	(13)	(13)	118
Office rent	-	1,000	1,000	1,418
Telephone, postage and stationery	-	363	363	294
Publications and subscriptions	-	162	162	63
Insurance	-	767	767	693
Website development and hosting	838	-	838	384
Marketing and publicity	-	53	53	137
Legal and professional fees	-	390	390	390
Depreciation of equipment	-	-	-	1,429
Depreciation of books	-	350	350	350
Office expenses	-	-	-	300
Sundries	-	84	84	113
	<u>£ 838</u>	<u>£ 8,868</u>	<u>£ 9,706</u>	<u>£ 12,340</u>
Charitable activities				
Joseph Rowntree biography	1,040	-	1,040	883
York Remembers Rowntree	-	-	-	2,275
Seeborn Rowntree Books	-	1,032	1,032	7,591
Festival of Ideas	-	-	-	2,168
Dickinson-Rowntree Project	-	-	-	3,612
Lawrence Rowntree Anniversary	-	4,981	4,981	-
The Rowntree Legacy	-	4,443	4,443	3,975
Walks Books	-	7,980	7,980	649
Fundraising	-	2,452	2,452	2,441
Walks & Talks	-	2,380	2,380	3,484
Interns & Volunteer Management	-	2,862	2,862	2,692
Representing the Society	-	4,708	4,708	4,117
2017 Residents Weekend	-	635	635	-
Royal Mail Stamp	-	-	-	1,584
	<u>1,040</u>	<u>31,473</u>	<u>32,513</u>	<u>35,471</u>
Governance costs				
Independent Examiner's fees	1,560	-	1,560	1,560
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,560</u>
	<u>£ 2,600</u>	<u>£ 31,473</u>	<u>£ 34,073</u>	<u>£ 37,031</u>
Total expenditure	<u>£ 3,438</u>	<u>£ 40,341</u>	<u>£ 43,779</u>	<u>£ 49,371</u>

In 2016, expenditure of £47,178 related to restricted funds.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

4. STAFF COSTS

	<i>Restricted funds 2017 £</i>	<i>Restricted funds 2016 £</i>
Wages and salaries	24,700	24,431
Social security costs	-	252
Pension	7,033	6,987
	<u>£ 31,733</u>	<u>£ 31,670</u>

The average number of employees in the year, analysed by function was:

Administration	<u>1</u>	<u>1</u>
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No employee received emoluments in excess of £60,000 (2016 – none).

The Directors/Trustees neither received nor waived any emoluments during the year.

No reimbursed expenses were paid to the Directors/Trustees during the year (2016 – none).

The charity also benefits greatly from the involvement and enthusiastic support of its volunteers and interns, some details of which are given in our annual report. Our volunteers are also involved in clerical and office work, background research for projects and support at events. Our interns are attached to specific programmes, to support and bolster our outputs and to enable them to gain valuable experience working in the charity sector.

In accordance with the Charities SORP, the economic contribution of general volunteers and interns is not recognised in the accounts.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

5. FIXED ASSETS

	Equipment	Seebohm Rowntree Book Collection	<i>Total</i>
<i>Cost</i>	£	£	£
At 1 September 2016	6,616	3,500	10,116
Additions	-	-	-
At 31 August 2017	6,616	3,500	10,116
<i>Depreciation</i>			
At 1 September 2016	6,616	700	7,316
Charge in year	-	350	350
At 31 August 2017	6,616	1,050	7,666
<i>Net book value</i>			
At 31 August 2017	£ -	£ 2,450	£ 2,450
At 31 August 2016	£ -	£ 2,800	£ 2,800

6. DEBTORS

Debtors due within one year:

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total 2017</i>	<i>Total 2016</i>
	£	£	£	£
Grants	-	36,250	36,250	7,500
Other debtors	-	245	245	245
	£ -	£ 36,495	£ 36,495	£ 7,745

Debtors due after more than one year:

Grants	£ -	£ 32,500	£ 32,500	£ 3,750
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In 2016, debtors of £11,495 related to restricted funds.

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

7. CREDITORS: Amounts falling due within one year

Accruals	1,671	-	1,671	1,620
Loan	-	-	-	334
	<u>£ 1,954</u>	<u>£ -</u>	<u>£ 1,671</u>	<u>£ 1,954</u>

8. CREDITORS: Amounts falling due after one year

Loan	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 666</u>
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In 2016, no creditors related to restricted funds.

9. ACCUMULATED FUNDS

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Balance at 1 September 2016	34,853	5,741	40,594
Net income for the year	2,603	59,791	62,394
Transfer	(13,921)	13,921	-
Balance at 31 August 2017	<u>£ 23,535</u>	<u>£ 79,453</u>	<u>£ 102,988</u>

10. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

	<i>Fixed assets £</i>	<i>Net current assets £</i>	<i>Long term liabilities £</i>	<i>Total £</i>
Unrestricted funds - general	-	31,848	-	31,848
Restricted funds	2,450	68,690	-	71,140
	<u>£2,450</u>	<u>£ 100,538</u>	<u>£ -</u>	<u>£ 102,988</u>

THE ROWNTREE SOCIETY
NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

11. RESTRICTED FUNDS

	<i>Balance at 1 September 2016 £</i>	<i>Income £</i>	<i>Expenses £</i>	<i>Transfers £</i>	<i>Balance at 1 August 2017 £</i>
Joseph Rowntree Trusts & Foundation	-	97,500	(21,556)	-	75,944
Seeborn Rowntree Book Collection	4,891	-	(1,382)	-	3,509
The Rowntree Legal	-	155	(4,443)	4,288	-
Five Rowntree Walks	850	2,477	(7,979)	4,652	-
Lawrence Rowntree Anniversary	-	-	(4,981)	4,981	-
	<u>£ 5,741</u>	<u>£100,132</u>	<u>£(40,341)</u>	<u>£ 13,921</u>	<u>£ 79,453</u>

The transfers in the year represent unrestricted income being used to support restricted projects.

The first tranche of the £75,000 grant given by the Joseph Rowntree Foundation over the three years 2017-2019 was received in January 2017. The first four tranches of twelve of the £22,500 grant given by the Joseph Rowntree Charitable Trust were received in this financial year. The JRSST Charitable Trust grant awarded in 2015 for £22,500 was also for a three year period. The grants are restricted funds as they have been awarded to fund the employment of Bridget Morris, the Executive Director, administration and office costs of the Society.

A number of small donations totaling £155 were received towards the publication of the book "The Rowntree Legacy: Capitalism, Compassion, Change" and £2,477 towards the costs of the production of the new Five Rowntree Walks booklet.

12. TAXATION

The Company is a registered charity (number 1105936) and is not liable to taxation on either revenue surpluses or surpluses on the sale of capital assets used in its charitable activities.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

The following page does not form part of the statutory accounts

THE ROWNTREE SOCIETY

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2017

	2017 £	2016 £
INCOME		
Speaker fees	130	197
Donations	5,300	5,240
Grant – JRSST Charitable Trust	22,500	-
Grant - JRF	75,000	-
Seeböhm Rowntree Book Collection donations	-	-
Dickinson-Rowntree Project	-	2,300
The Rowntree Legacy	155	582
Five Rowntree Walks	2,477	850
Joseph Rowntree Biography book sales	550	341
Other book sales	51	52
Interest receivable	10	16
TOTAL INCOME	106,173	9,578
EXPENDITURE		
Office rent	1,000	1,418
Wages, salaries and pension	5,712	6,651
Travel	(13)	118
Telephone, postage and stationery	363	294
Office expenses	-	300
Publications and subscriptions	162	63
Insurance	767	693
Sundries	84	113
Marketing and publicity	53	137
Website development and hosting	838	384
Legal and professional fees	1,950	1,950
Seeböhm Rowntree Books	1,032	7,591
Joseph Rowntree biography	1,040	883
Lawrence Rowntree Anniversary	4,981	-
York Remembers Rowntree	-	2,275
Festival of Ideas	-	2,168
The Rowntree Legacy Project	4,443	3,975
Dickinson-Rowntree Project	-	3,612
Walks Books	7,980	649
Fundraising	2,452	2,441
Walks and Talks	2,380	3,484
Interns & Volunteer Management	2,862	2,692
Representing the Society	4,708	4,117
2017 Residents Weekend	635	-
Royal Mail Stamp	-	1,584
Depreciation	-	1,429
Depreciation of books	350	350
TOTAL EXPENDITURE	43,779	49,371
NET INCOME/(EXPENDITURE)	£ 62,394	£ (39,793)
FOR THE YEAR		