

STEPPING STONES COMMUNITY PRE-SCHOOL
Pre-School Account
Registered Charity No. 1069962

BALANCE SHEET AS AT 31 AUGUST 2017

	2017	2016
	£	£
Fixed Assets		
Leasehold	906	1,132
Fixtures and Fittings	170	484
	1,076	1,616
Current Assets		
Debtors and Prepayments	416	842
HSBC - Current Account	43,256	34,478
HSBC - Deposit Account	16,562	16,554
Cash in Hand	100	100
	60,334	51,974
Total Assets	61,410	53,590
Current Liabilities		
Accruals	-5,450	-4,688
New Premises Accruals	-12,000	-8,701
Improvement Grant	-936	-1,457
Early Years Pupil Premium	-13	0
Top Up Funding	-1279	0
	-19,677	-14,846
Net Assets	41,732	38,744
Reserves	41,746	38,744

Within Reserves, £33,562 is maintained as a contingency fund to cover events such as the cost of closure, legal fees, redundancies, rent etc. This includes an amount of £6,000 which is to cover making good the Pre-School premises in the event that we have to vacate it. The remaining "Unrestricted funds" are available to the Pre-School to fund expenditure and projects as approved by the Committee.

Chair

Date 29.06.18

Treasurer

Date 29.06.18

on behalf of Stepping Stones Community Pre-School

STEPPING STONES COMMUNITY PRE-SCHOOL
Pre-School Account
Registered Charity No. 1069962

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2017

	12 months to 31/08/2017	12 months to 31/08/2016
UNRESTRICTED FUNDS	£	£
Income		
Fees and Local Authority funding	82,836	75,434
Lunch Club	2,827	2,039
Materials/Admin Charge	2,488	2,565
Fundraising Income	2,238	2,634
Donations	19	846
Bank Interest	7	12
Other / Sweatshirts	61	-87
Total Income	90,476	83,443
Resources Expanded		
Cost of Generating Funds		
Fundraising expenses	-369	-566
Charitable Expenditure		
Wages	-67,510	-68,553
Wages Preparation Costs	-675	-516
Consumables & Materials	-1,643	-1,514
Equipment	-3,687	-1,000
Tapestry	-505	-390
Premises Costs	-5,918	-6,351
Insurance/Membership	-769	-749
Telephone	-210	-80
Stationery, Postage, Photocopying	-508	-653
Training	-912	-747
Sundries	-928	-766
Depreciation	-540	-539
Total Expenditure	-84,175	-82,424
Transfer to Building Reserves	-3,299	-701
Net Movement in Funds	3,002	318
Total funds brought forward	38,744	38,426
Total funds carried forward	41,746	38,744

Independent Examiner's Report to the Trustees of Stepping Stones Community Pre-School

I report on the accounts of the Trust for the year ended 31 August 2017.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to;

- Examine the accounts (under section 43(3)(a) of the 1993 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

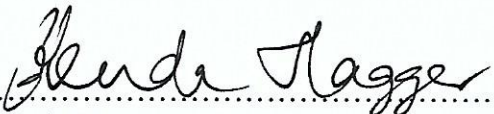
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Glenda Hagger ACA
Toad House
Brockley Way
Claverham

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22.06.2018
Date

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 August 2017

1. Accounting Policies

These accounts have been prepared on an accruals basis, in accordance with the Statement of Recommended Practice – Accounting by Charities.

a) Furniture, toys and equipment

The cost of these items has traditionally been written off in the year of acquisition. A full inventory is kept of all property belonging to the pre school. For insurance purposes, the replacement value of furniture, toys and equipment has been re-estimated at £10,000. The realisable value of these assets would be substantially less.

b) Fixed Assets

On 25 August 2011 we entered into a 25-year lease with North Somerset Council to have our own purpose-built building. Costs in relation to the completion of that lease have been capitalised, and are depreciated over 10 years. The rent is peppercorn, with utilities and interior maintenance to be the responsibility of Stepping Stones. Consequently we are not showing the future rental liability as it does not exist.

Expenditure on fittings and equipment in excess of £250 have been capitalised and will be depreciated over a 3 year useful life.

	Leasehold	Fixtures and Fittings	Total
	£	£	£
Cost at 01/09/2016	2,262	3,055	5,092
Additions	0	0	0
Disposals	0	0	0
Cost at 31/08/2017	<u>2,262</u>	<u>3,055</u>	<u>5,317</u>

Accumulated Depreciation

At 01/09/2016	1,130	2,571	3,701
Charge for Year	226	314	540
Disposals	0	0	0
Accumulated Depreciation as At 31/08/2017	<u>1,356</u>	<u>2,885</u>	<u>4,241</u>

Net Book Value

At 31/08/2017	<u>906</u>	<u>170</u>	<u>1,076</u>
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2. Fundraising income and expenditure

			2016/2017
	Income	Expenses	Net Income
	£	£	£
Easy-Fundraising	158.55	-	158.55
Secondhand uniform sales	47.10	-	47.10
Tabletop sales of Pre-School items	92.80	9.50	113.80
Halloween Party	142.50	45.05	97.45
Tea Towels	148.00	202.31	
Claverham Village Hall Donation	34.50		
Concept Photography	172.00		172.00
Concept Photography, group photos	0.00		0.00
Scholastic Books	9.00	20.94	-11.94
Nativity raffle tickets	104.00		104.00
Nativity mince pies and teas	28.40	0.00	28.40
Handprint shopping bags	170.00	0.00	170.00
Puxton Park Raffle	0.00		0.00
Yoga Class	0.00		0.00
Curry Night	896.00	90.96	805.04
May Day cake stall and Raffle	235.05	0.00	235.05
		-	
-	£2,237.90	£368.76	£1,869.14

3. Donations

Donations totaling £18.93 have been received from individuals.