

CHARITY REGISTRATION NUMBER: 1072676

Al-Aqsa Schools Trust
Unaudited Financial Statements
31 August 2017

VERSANT ASSOCIATES LLP

Chartered accountant
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Al-Aqsa Schools Trust
Financial Statements
Year ended 31 August 2017

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Al-Aqsa Schools Trust

Trustees' Annual Report

Year ended 31 August 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2017.

Reference and administrative details

Registered charity name Al-Aqsa Schools Trust

Charity registration number 1072676

Principal office The Wayne Way
Leicester
LE5 4PP

The trustees

Shaikh I Nurgat (Treasurer)

Mrs A Hewitt

Mr M R Vindhani

Mr I B Hewitt (Chair)

Mr LAV Vania

Mrs A Patel

Shaikh I Mogra

(Resigned 21 August 2017)

Independent examiner Mark Illingsworth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Constitution

The Al-Aqsa Schools Trust is constituted under a trust deed dated 11th March 1998.

Al-Aqsa Schools Trust was registered as a charity on 1st December 1998.

The Trustees that have served the charity during the period are set out above. The board of Trustees have legal responsibility for the operation of the Trust, and the Head Teacher reporting to the Trustees, is responsible for the day to day affairs of the charity and school.

The Trustees have an unrestricted term of office, subject to their qualifications. New Trustees are usually approached and appointed by personal recommendation and agreement of the Board.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

Objectives and activities

The principal object of the charity is the provision of full-time education by the establishment of a school or schools in and around the city of Leicester, and the promotion of the faith of Islam by any and all means deemed to be lawful in the United Kingdom.

The aims and objectives of the charity are fulfilled by the operation of Al-Aqsa School at the above address providing full-time education for local children.

The Wayne Way sites and the contents therein are the only assets owned by Al Aqsa Schools Trust. A prayer hall on site and associated wudu and toilet facilities are available for use by the local community outside of school hours.

Trustees

The Trustees met formally three times during the school year. Following the Head Teacher's sudden and unexpected resignation at the end of the school year 2015/16, some or all of the trustees met informally and formally in order to review the situation and search for a replacement.

The Wayne Way sites and the contents therein are the only assets owned by Al-Aqsa Schools Trust.

School structure

The school/Trust structure remains that the Board of Trustees has legal responsibility for the operation of the Trust and strategic planning. The Board entrusts the day-to-day affairs of the charity and school to the Head Teacher, who reports to the Trustees.

The Board of Governors is based around the trustees as ex officio members with the balance of the board being made up of staff and parents as well as a representative of the local community. The intention is to get more parents involved in the day-to-day affairs of running the school. The governors met twice during the academic year. They have authority to oversee day-to-day affairs of the school and liaise with the Head Teacher and Senior Leadership Team, aiding both to ensure the effectiveness and efficiency of the school's functions. The Board of Governors is an aspect of the school's management that is still in development. The wholesale departure of the SLT at the end of the 2015-16 academic year threw the position of the governors into the background as the board of trustees prioritised recruitment of senior staff. Once in place, the new head was responsible for calling governors' meetings.

As a registered charity, the Trustees have in place safeguards to ensure that no financial irregularities can take place, insha'Allah. The general procedure for all financial transactions is that no payments are made unless and until a bona fide invoice is received or, in the case of expenditure agreed in advance, a receipt for payment is produced by the person who has made the purchase. When structural or other work has to be done to the school building, quotations are obtained and the best value (not necessarily the cheapest) quote is generally used. The signatories for the school cheque book are any two of the Bursar, the Chair and the Treasurer. The Bursar is authorised by these three to operate the school's bank account online; many payments are now made by BACs transfer upon receipt of an invoice as above.

The role of Compliance Officer was delegated to the Head.

The Honourable Patron is Shaikh Tijani Gahbiche.

Risk management

The charity continues to have relevant operations policies and procedures in place. All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact. The trustees review the risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

The school/trust staff members for the academic and financial year to August 2017 have been as follows:

Senior Leadership Team

Head Teacher	Amina Patel (Interim Head:-1/9/2016-7/1/2017)
Bursar/School Manager	Tahir Shaikh (from 8 /1/ 2017)
Deputy Head	Abeda Hewitt
	Vacancy

Primary School Teachers

Qur'an/Arabic	Idris Ali (p/t)
	Muhammad Talha Patel (p/t)
Primary PE Teacher (p/t)	Ahmed Lambat (p/t)
	Shabana Khalid (p/t)
Year 6	Kanize Hussain
Year 5	Suraya Duad
Year 4	Hoodo Deria
Year 3	Fatima Adam
Year 3	Ashayma Abdelghani
Year 2	Shaista Jakhura
Year 1	Imrana Jacoob
FS2(Reception Class)	Maria Fernandes
	Mariam Ahmed p/t (3 days)
	Shazia Lorgat (p/t-2 days)
FS1 am (Nursery)	Safiya Adam
	Farnaz Qassam
FS1 pm	Jamila Adam
	Safiya Adam
	Jamila Adam
	Jenny Hamida
ICT Teachers	Hawwa Musa (LSA)
Arabic Teachers	Sohail Amad
	Aabedah Makda (p/t)
	Maryam Benrezzouk (p/t)
	Fatema Matwadia (p/t)

Secondary Subject Teachers

Literacy/English	Zenab Sidat
	Amara Bhimani (Y7/8 to December 2016)
	Yusaira Batan (Y7/8 from January 2017))
Numeracy & Science	Aiysha Naaz
RE & Life Skills	Sanjida Shaikh (p/t)
Spanish	Umar Romo Pimental
	Khadija Ravat
Humanities	Khadija Ravat
PE Teacher (p/t)	Shabana Khalid
Arabic	Aabedah Makda (p/t)
	Fatema Patel (p/t)
	Aisha Almiladi (p/t)
ICT	Fatima Patel (p/t)
	Hiba Eldursi
Qur'an	Maryam Johnson (p/t)
	Fatima Patel (p/t)
	Sanjida Shaikh (p/t)
Office staff	Sumaiyah Issat p/t(4 days)

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

	Khalisah Brown p/t (4 days)
	Hawa Patel p/t (2 days)
	Asma Karbanee
Apprentices	Humaymah Patel
	Sumaiyah Dulloo
	Ambar Hussein
	Sawiya Hajji
Playground Supervisors	Rehana Kausar (p/t)
	Rasheedah Sattar (p/t)
	Mariam Camara (p/t)
Caretakers	Guy Renaud Lafrontiere (p/t)
	Hasdine Aoudj (p/t)
	Umar Romo-Pimentel

Pupil numbers at the end of the academic year 2016/17 stood at 279 (Primary 231 plus Secondary 48), including the morning and afternoon nursery sessions.

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

Achievements and performance

Two parents' evenings were held within the school year.

The student school council remains an active part of school life.

Pupil assessment in numeracy and literacy is carried out using the GL continuous assessment scheme across the school. It is the school's belief that ongoing teacher assessment is an accurate and fair way for pupils to be assessed.

Year 6 (Key Stage 2) Assessment Levels 2016-17:

	English		Maths	
Below Average	3%	(14%)	11%	(22%)
At Average	48%	(45%)	75%	(61%)
Above Average	49%	(39%)	14%	(17%)

NB Last years results in brackets.

Year 9 (Key Stage 3) Assessment Levels 2016-17:

	English		Maths	
Below Average	0%	(0%)	0%	(11%)
At Average	46%	(51%)	69%	(77%)
Above Average	56%	(38%)	31%	(12%)
Very high	0%	(11%)	0%	(0%)

NB Last years results in brackets.

GCSE Results Summer 2017

This year saw the school's second cohort of just three Year 11 pupils sit GCSE examinations in English Language, English Literature, Sociology, Maths, Science, Science additional, RE, Spanish and ICT. Alhamdulillah, they achieved 71% A* to C (including English and Maths) and 100% A* to C in 6 subjects.

Continuing Professional Development (CPD)

Staff have continued to be sent on CPD programmes. Local Authority-run programmes for Foundation Stage staff as well as NQT candidates as part of the NQT programme are attended regularly. Training sessions held by the Association of Muslim Schools are also attended. Regular in-house training and twilight sessions are arranged by the Senior Leadership Team. However, where staff are required to have specific additional qualifications, such as Safeguarding, Fire Marshal Training and First Aid proficiency, they are sent on suitable courses so that the best practice number of staff are qualified.

Local Authority safeguarding training and Prevent workshops for all staff

Two members of staff successfully completed a course leading to Qualified Teacher Status.

A central log is maintained of all staff training to ensure that regulations concerning fire marshals, first aid, safeguarding, etc., are met.

School Policies

Statutory, recommended and general policies are all available upon request from the school office. Some are available on the school website, alhamdulillah, so that parents and others have access to them. Policies are reviewed on a regular

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

basis to make sure that they still fulfill regulatory requirements and the needs of the school.

Community Links

The weekly Friday Prayer in the primary building at Al-Aqsa continues to attract participants from the local community, generally only men (for whom it is compulsory to attend the Friday prayer in congregation), but occasionally women as well.

The prayer hall in the Secondary Annex is open to the public for the 5 daily prayers during weekends and school holidays; during term time, only those prayers falling outside of the school day are held in the school.

After-school provision for traditional madrassah lessons is available on site. In the main, this is used by Al-Aqsa pupils.

Links with local state and independent schools were established and have been maintained.

Various special assemblies were held over the year, including Remembrance Day in November; Christmas and Easter; and St George's Day.

The school continues to be a member of the Association of Muslim Schools UK.

Representatives of the school management (trustees and head teacher) attended a number of community-based events and programmes at other schools in the area.

The chair of trustees held regular meetings with the local Prevent officer, Mr Will Baldet, and his colleague visited the school for a staff training session during the year.

The chair of trustees attended the Festival of Outdoor Learning at the Hollowford Centre, Castleton, Derbyshire, in February 2017

Visits/School Trips

The school regards off-site visits to be an important part of pupils' education. Pupils made a number of educational and social visits to venues in the city and across the Midlands, including National Sea Life Centre Birmingham, Think Tank Science Museum, Jewry Wall Museum, Twin Lakes Theme Park, the RSPCA's Woodside Animal Rescue Centre, New Walk Museum, Tesco Superstore Hamilton, National Space Centre, Tropical Birdland, Highfields Centre, King Richard III Visitor Centre, Leicester Guildhall Museum, Leicester Cathedral and Humberstone Park.

The usual annual trip to Drayton Manor Theme Park was cancelled following a fatal accident involving a pupil from another Leicester-based Muslim school.

Pupils across the school continued to benefit from visitors who shared their experience, faith or skills in special assemblies, including a representative of the Green Party, a local social worker and a leading member of the Trinity Life Church in Leicester.

What has now become a regular occurrence - the visit of Fire Safety Awareness staff from the local Fire Service - took place in January. Pupils in Years 1 and 5 took part in an hour-long session drawing their attention to the dangers of fire. Alhamdulillah, this is an excellent initiative of the Leicestershire Fire & Rescue Service.

Local Police Officers and Community Support Officers continue to make regular informal visits to the school, sometimes to discuss specific acts, sometimes just to say "Hello". Pupils and staff appreciate the concern and support shown for the school community.

Pupils continued to have access to the council-owned ball court on the property next door to the school, which is also used by pupils - particularly the secondary girls - during PE lessons.

Pupils from Year 5 and 6 went to the Towers Outdoor Education Centre in Capel Curig, North Wales, from 30 April

Al-Aqsa Schools Trust

Trustees' Annual Report *(continued)*

Year ended 31 August 2017

to 3 May, inclusive, accompanied by three members of staff. This is a regular programme every other year for Y5 and Y6 pupils.

Careers Week

Pupil in the secondary school took part in Careers Week in April 2017. Areas covered included publishing, psychotherapy and mental health, political engagement, medical diagnostics, business management, higher education paths and interview skills. During a visit to the office of the Muslim Burial Council of Leicestershire (MBCOL), pupils were treated to a talk by veteran community activist Suleman Nagdi, MBE, DL about his lifetime of voluntary work and social engagement locally and nationally.

Al-Aqsa School Scouts

When the pilot programme organised by the Department for Education and Scout Association to run formal Scout activities during the school day came to a close in 2016, great interest was expressed by staff and parents for it to continue on a permanent basis, with "Al-Aqsa Scouts" affiliating with Leicestershire Scouts. Sadly, despite many enquiries with the Scout Association to see if the pilot scheme report was being adopted nationally, no progress was made in this respect. The intention was made to continue to keep in touch with the Scouts to pursue this matter further.

Ofsted Inspection

Despite the upheaval caused by the sudden and totally unexpected resignation of the head teacher and deputy head, the school staff and pupils continued to embrace the changes required to continue the journey to improvement.

Financial review

The principal income sources were school admission fees, £366,728 (2016: £382,253) and the funding provided by NEG for 3-5 year olds attending the school, £140,684 (2016: £155,869).

The net incoming resources for the year amounted to £55,398 (2016: £62,764). Gross income has decreased to £546,107 (2016: £588,807).

Total Funds has increased by £55,398 in the year, giving a total funds carried forward of £577,688. All these funds are unrestricted.

The financial aims of the Trustees are to ensure the school continues to meet its stated objectives and to achieve this and minimise risks, at the regular meetings the financial information is reviewed and actions where necessary.

The Trustees consider that the financial performance during the year and the level of funds held at 31 August 2017 means that the charity is financially secure to meet its objectives.

Al-Aqsa Schools Trust
Trustees' Annual Report *(continued)*
Year ended 31 August 2017

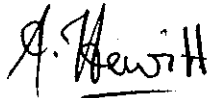
Plans for future periods

The development of the school into an establishment for children from the age of 3 to 16 following a curriculum which prepares them for life in British society as young Muslims aware of the tenets of their faith and conscientious citizens remains the major long-term aim. Raising and maintaining educational standards remains a key part of this development, as is the maintenance and improvement of the physical environment.

Fund-raising for improvements to the school buildings and grounds is an ongoing issue. However, senior staff recruitment and retention took priority throughout the year as far as any major building projects were concerned, which were largely put on the back-burner as long as they did not have a negative impact on the health, safety and well-being of staff and pupils across the school.

Nevertheless, an outdoor play area for foundation stage pupils was created and furnished. Long-term, the trustees still hope to raise funds to replace the windows at the back of the secondary building; seek a replacement for the aging and costly oil-fired heating system on both sites, secondary and primary; and develop plans to see the post-WWII "mobile" classrooms replaced by an integrated, brick-built extension to the main building.

The trustees' annual report was approved on 29 June 2018 and signed on behalf of the board of trustees by:



Mrs A Hewitt
Trustee

Al-Aqsa Schools Trust

Independent Examiner's Report to the Trustees of Al-Aqsa Schools Trust

Year ended 31 August 2017

I report to the trustees on my examination of the financial statements of Al-Aqsa Schools Trust ('the charity') for the year ended 31 August 2017.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

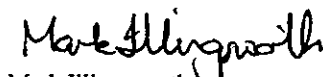
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

29/06/2018

Al-Aqsa Schools Trust
Statement of Financial Activities
Year ended 31 August 2017

		2017		2016
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	2,973	2,973	6,147
Charitable activities	5	543,134	543,134	582,660
Total income		<u>546,107</u>	<u>546,107</u>	<u>588,807</u>
Expenditure				
Expenditure on charitable activities	6,7	490,709	490,709	526,043
Total expenditure		<u>490,709</u>	<u>490,709</u>	<u>526,043</u>
Net income and net movement in funds		<u>55,398</u>	<u>55,398</u>	<u>62,764</u>
Reconciliation of funds				
Total funds brought forward		522,290	522,290	459,526
Total funds carried forward		<u>577,688</u>	<u>577,688</u>	<u>522,290</u>

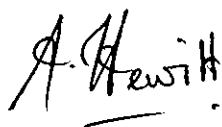
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Financial Position
31 August 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible fixed assets	12		620,806	635,878
Current assets				
Debtors	13	19,075		26,684
Cash at bank and in hand		<u>67,029</u>		<u>67,533</u>
		86,104		94,217
Creditors: amounts falling due within one year	14	<u>129,222</u>		<u>207,805</u>
Net current liabilities			<u>43,118</u>	<u>113,588</u>
Total assets less current liabilities			<u>577,688</u>	<u>522,290</u>
Net assets			<u>577,688</u>	<u>522,290</u>
Funds of the charity				
Unrestricted funds			<u>577,688</u>	<u>522,290</u>
Total charity funds	16		<u>577,688</u>	<u>522,290</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 June 2018, and are signed on behalf of the board by:



Mrs A Hewitt
Trustee

The notes on pages 13 to 18 form part of these financial statements.

Al-Aqsa Schools Trust
Statement of Cash Flows
Year ended 31 August 2017

	2017 £	2016 £
Cash flows from operating activities		
Net income	55,398	62,764
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,987	18,951
Accrued expenses/(income)	4,517	(4,086)
<i>Changes in:</i>		
Trade and other debtors	7,609	(5,161)
Trade and other creditors	(83,100)	(19,347)
Cash generated from operations	<u>6,411</u>	<u>53,121</u>
Net cash from operating activities	<u>6,411</u>	<u>53,121</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,915)	(8,309)
Net cash used in investing activities	<u>(6,915)</u>	<u>(8,309)</u>
Net (decrease)/increase in cash and cash equivalents	(504)	44,812
Cash and cash equivalents at beginning of year	<u>67,533</u>	<u>22,721</u>
Cash and cash equivalents at end of year	<u>67,029</u>	<u>67,533</u>

The notes on pages 13 to 18 form part of these financial statements.

Al-Aqsa Schools Trust
Notes to the Financial Statements
Year ended 31 August 2017

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Wayne Way, Leicester, LE5 4PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 19.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Fixtures & Fittings	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2017

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations	1,473	1,473	3,147	3,147
Grants				
Grants receivable	1,500	1,500	3,000	3,000
	<u>2,973</u>	<u>2,973</u>	<u>6,147</u>	<u>6,147</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Income from charitable activities	511,083	511,083	538,122	538,122
Income from other ancillary charitable activities	24,918	24,918	37,907	37,907
Other income from charitable activities- registration fees	7,100	7,100	6,500	6,500
Other income from charitable activities- miscellaneous	33	33	131	131
	<u>543,134</u>	<u>543,134</u>	<u>582,660</u>	<u>582,660</u>

Al-Aqsa Schools Trust

Notes to the Financial Statements (continued)

Year ended 31 August 2017

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Charitable activity expenses	489,480	489,480	524,934	524,934
Support costs	1,229	1,229	1,109	1,109
	<u>490,709</u>	<u>490,709</u>	<u>526,043</u>	<u>526,043</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Charitable activity expenses	489,480	—	489,480	524,934
Governance costs	—	1,229	1,229	1,109
	<u>489,480</u>	<u>1,229</u>	<u>490,709</u>	<u>526,043</u>

8. Net income

Net income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>21,987</u>	<u>18,951</u>

9. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,170</u>	<u>1,110</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	375,203	404,290
Social security costs	11,997	14,810
Employer contributions to pension plans	944	818
	<u>388,144</u>	<u>419,918</u>

The average head count of employees during the year was 30 (2016: 30). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Number of administrative staff	<u>44</u>	<u>42</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2017

11. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year the charity reimbursed expenses to one of the Trustees amounting to £5,097 (2016: £5,711). The expenses related to the direct costs and general administration of the school.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2016	732,956	34,286	49,368	816,610
Additions	—	2,920	3,995	6,915
At 31 August 2017	732,956	37,206	53,363	823,525
Depreciation				
At 1 September 2016	107,828	29,697	43,207	180,732
Charge for the year	14,659	2,356	4,972	21,987
At 31 August 2017	122,487	32,053	48,179	202,719
Carrying amount				
At 31 August 2017	610,469	5,153	5,184	620,806
At 31 August 2016	625,128	4,589	6,161	635,878

13. Debtors

	2017 £	2016 £
Trade debtors	18,086	25,484
Prepayments and accrued income	989	1,200
	19,075	26,684

14. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	11,313	17,316
Accruals and deferred income	81,061	76,544
Social security and other taxes	3,849	4,423
Building fund creditor	—	70,000
Other creditors	32,999	39,522
	129,222	207,805

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £944 (2016: £818).

Al-Aqsa Schools Trust

Notes to the Financial Statements *(continued)*

Year ended 31 August 2017

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 20 16	Income	Expenditure	At 31 August 2017
	£	£	£	£
General funds	<u>522,290</u>	<u>546,107</u>	<u>(490,709)</u>	<u>577,688</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Tangible fixed assets	620,806	620,806	635,878
Current assets	86,104	86,104	94,217
Creditors less than 1 year	<u>(129,222)</u>	<u>(129,222)</u>	<u>(207,805)</u>
Net assets	<u>577,688</u>	<u>577,688</u>	<u>522,290</u>

18. Related parties

During the year Mr I B Hewitt and Mrs A Hewitt continued to provide a loan to the Charity. The balance of the loan outstanding at the year end was £nil (2016: £70,000) and was included within other creditors in the balance sheet. Mr I B Hewitt and Mrs A Hewitt are Trustees of the Charity.

19. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.