

THE DU BOISSON DANCE FOUNDATION

A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL

REPORT AND FINANCIAL STATEMENTS

31ST AUGUST, 2017

THE DU BOISSON DANCE FOUNDATION
REPORT AND FINANCIAL STATEMENTS
31ST AUGUST, 2017

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THE DU BOISSON DANCE FOUNDATION

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

Anthony Mullins - Chairman
Anna du Boisson
William Wake
Henry Korda
Nicola Tranah

REGISTERED OFFICE

25 Bulwer Street,
London,
W12 8AR.

COMPANY NUMBER

4229891

INDEPENDENT EXAMINER

Phillip Roberts,
Roberts & Co.,
136 Kensington Church Street,
London,
W8 4BH.

REGISTERED CHARITY NUMBER

1088916

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

The directors of the charitable company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The Trustees present their report together with the financial statements for the year ended 31st August, 2017. The financial statements comply with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A (effective 1st January, 2016).

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION

Organisation

The charity is governed by its Trustees who are responsible for formulating the strategies and policies of the charity including the approval of budgets and the annual accounts. The Trustees delegate the day to day running of the charity to its staff.

Recruitment and appointment of Trustees

Trustees are appointed on the basis of their expertise in a particular field.

Governing document

The Du Boisson Dance Foundation is a company limited by guarantee and a registered charity governed by its memorandum and articles of association and the policies formulated from time to time by the Trustees. The charity is registered with the Charity Commission under number 1088916 and is incorporated under number 4229891.

Objectives and activities

The Du Boisson Dance Foundation’s charitable purposes, as set out in the objects contained in the company’s memorandum of association, are specifically restricted to the following:

- (a) To advance the education of the pupils of the West London School of Dance;
- (b) To advance the education of the public in the performing arts and in particular in the art of dance;
- (c) To promote the arts for the benefit of the public within the community as a whole giving opportunities to participate in dance for people of school going age who would otherwise normally be excluded by virtue of economic, social or cultural reasons;

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Achievements, Performance and Plans for the Future

The Foundation intends to promote and support opportunities for young people to dance within the community of West London, including pupils of the West London School of Dance and the Young Dancers Academy. We will continue to provide bursaries and other forms of subsidy to enable talented pupils, otherwise disadvantaged by their social or economic circumstances, to attend both schools so they can start and continue their education without interruption.

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS (continued)

Achievements, Performance and Plans for the Future (continued)

Our aim is to increase our fund raising activities so that we can expand our charitable activities. In the year just concluded, our plans to hold a major fund-raising event had to be postponed due to circumstances beyond our control. The event is now to be held in the spring of 2018. As well as our annual Nutcracker production, we are also planning a summer variety show open to all pupils and a summer holiday dance course. We continue to have the help of an experienced fund-raiser in our commitment to increasing our reserves.

The Trustees also place great importance on forming links with other organisations involved in dance and the performing arts so as to improve and advance the general understanding of the benefits to society of these arts.

Risk management

The Trustees consider the principal risks to the charity to be financial sustainability, school safety, student welfare and school trips. A number of policies are put in place and reviewed regularly to try and mitigate any risks and the charity's financial situation is assessed at every Trustees meeting.

Procedures are in place to ensure compliance with health and safety and safeguarding regulations in order to protect students and staff. Such procedures are reviewed regularly to ensure compliance with the latest requirements.

Financial review

The Foundation sustained a loss of £94,655 for the year ended 31st August, 2017 (£118,086 loss for the year ended 31st August, 2016). This was anticipated as the Foundation aims to hold a large fund raising event every three to five years (the next one to be held in 2019) and to support its schools from its reserves in the years in between.

Public benefit

Regular auditions are held and numerous bursaries are awarded to students according to their talent and financial means to study at The West London School of Dance and/or the Young Dancers Charitable Academy. Staff continue their involvement in outreach programmes for under-privileged children in the community to promote their auditions for the schools.

The Trustees confirm when reviewing the Trustees' report, aims, objectives and activities that they have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission including public benefit.

THE DU BOISSON DANCE FOUNDATION

REPORT OF THE TRUSTEES

INVESTMENT POLICY AND RETURNS

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

DIRECTORS AND TRUSTEES

All directors of the company are also Trustees of the charity, and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The Trustees, who served throughout the year, other than as shown below, were as follows:-

Anthony Mullins - Chairman
 Anna du Boisson
 Kerry Williams (resigned 7th September, 2017)
 William Wake
 Henry Korda
 Barbara van Nuffelen (resigned 29th November, 2016)
 Nicola Tranah
 Elizabeth Wigoder (resigned 30th November, 2017)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE DU BOISSON DANCE FOUNDATION**REPORT OF THE TRUSTEES****TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

(continued)

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

APPROVAL

This report was approved by the Board of directors and Trustees on 19th March, 2018 and signed on their behalf.

William Wake

Director and Trustee

THE DU BOISSON DANCE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

THE DU BOISSON DANCE FOUNDATION

I report on the accounts of The Du Boisson Dance Foundation for the year ended 31st August, 2017 which are set out on pages 8 to 16.

Respective responsibilities of the Trustees and the Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

THE DU BOISSON DANCE FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE DU BOISSON DANCE FOUNDATION

Independent Examiner's Statement (continued)

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phillip Roberts, FCA

Roberts & Co.,
Chartered Accountants,
136 Kensington Church Street,
London,
W8 4BH.

19th March, 2018

THE DU BOISSON DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST, 2017

	Note	2017	2016
		Unrestricted funds	
INCOME AND EXPENDITURE			
Incoming resources from generated funds			
Donations		56,139	33,505
Bank interest receivable		530	1,013
		<hr/>	<hr/>
Total incoming resources from generated funds		56,669	34,518
Incoming resources from charitable activities			
Hall hire		32,189	31,705
Production income		4,815	34,227
Income from events		4,500	10,501
Commission received		2,652	-
		<hr/>	<hr/>
Total incoming resources	2	100,825	110,951
		<hr/>	<hr/>
Resources expended			
Costs of generating voluntary income	3	1,562	1,174
Total charitable activities	3	162,780	200,994
Governance costs	3	31,138	26,869
		<hr/>	<hr/>
Total resources expended		195,480	229,037
		<hr/>	<hr/>
NET OUTGOING RESOURCES FOR THE YEAR		(94,655)	(118,086)
FUND BALANCE BROUGHT FORWARD AT 31ST AUGUST, 2016		310,854	428,940
		<hr/>	<hr/>
FUND BALANCE CARRIED FORWARD AT 31ST AUGUST, 2017		£216,199	£310,854
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses other than the deficit for the year.

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST, 2017

	2017	2016
Gross income for the year		
Unrestricted income	100,825	110,951
Expenditure for the year	(195,480)	(229,037)
	—————	—————
Net deficit for the year	£(94,655)	£(118,086)
	—————	—————

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION**BALANCE SHEET - 31ST AUGUST, 2017**

	Note	2017	2016
FIXED ASSETS			
Tangible assets	6	164,534	188,544
Investments	7	100	100
		-----	-----
		164,634	188,644
CURRENT ASSETS			
Debtors	8	21,273	21,293
Cash at bank and in hand		85,408	161,764
		-----	-----
		106,681	183,057
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	9	(55,116)	(60,847)
		-----	-----
NET CURRENT ASSETS		51,565	122,210
		-----	-----
NET ASSETS		£216,199	£310,854
		-----	-----
FUND BALANCE			
Unrestricted free reserves		£216,199	£310,854
		-----	-----

For the year ended 31st August, 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August, 2017 and of the result for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

William Wake - Director and Trustee

Approved by the Trustees of Du Boisson
Dance Foundation and signed on their
behalf on 19th March, 2018.

The accompanying notes form an integral part of these financial statements.

THE DU BOISSON DANCE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31ST AUGUST, 2017

1. ACCOUNTING POLICIES

• **Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A (effective 1st January, 2006) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In addition these financial statements have been prepared under the historical cost conversion.

The charity, together with its wholly-owned subsidiary form a small group and are exempt from preparing consolidated accounts under the relevant provisions of the Companies Act 2006.

• **Income**

Income is recognised in the period in which the charity has entitlement to the income, it is probable that it will be received and when the amount can be measured with reasonable certainty.

i. **Voluntary income**

The charity receives donations from a number of organisations and other sources. Income from these donations is included in income when it is receivable.

ii. **Interest**

Bank interest receivable is credited to the Statement of Financial Activities when it is received by the charity.

• **Expenditure**

Expenditure is included in the statement of financial activities when incurred and include VAT.

i. **Direct charitable expenditure**

Direct charitable expenditure comprises those costs directly attributable to furthering the charitable work to the charity. Direct charitable expenditure is recognised in the year to which it is attributable.

ii. **Governance costs**

Governance costs include costs which are directly attributable to the day to day running of the charity and procedures necessary for compliance with statutory requirements.

THE DU BOISSON DANCE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31ST AUGUST, 2017

1. **ACCOUNTING POLICIES** (continued)

• **Funds**

Unrestricted funds represent funds that are expendable at the discretion of the Trustees in the furtherance of the objects of the charitable company. Such funds may be held to finance both working capital and capital investment.

• **Going concern**

The Trustees consider that the charity is a going concern, due to fundraising plans in place since the balance sheet date, in order to fund the charity's bursaries.

• **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - 15 years

• **Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

• **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

• **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

• **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE DU BOISSON DANCE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31ST AUGUST, 2017

1. ACCOUNTING POLICIES (continued)

• **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

• **Changes in presentation**

Where changes in presentation have been made the comparative figures have been adjusted accordingly.

2. INCOME

All income was derived from the main objectives of the charitable company – namely, providing bursaries and promoting ballet and related performing arts.

All income from generated funds arises in the United Kingdom.

3. TOTAL RESOURCES EXPENDED

	2017	2016
Costs of generating voluntary income		
Village hall refurbishment	£1,562	£1,174
	_____	_____
Cost of charitable activities		
Village hall running costs	12,493	16,067
Fundraising costs	170	370
Production expenses	1,137	33,014
Bursaries fund	94,948	93,610
Donations	-	9,239
Subsidy for travel	122	25
Rent and utilities	26,382	21,361
Office supplies	275	2,946
Bank charges	345	126
Sundry expenses	738	226
Amortisation of fixed assets	24,010	24,010
Salaries and social security	2,160	-
	_____	_____
	£162,780	£200,994
	_____	_____

THE DU BOISSON DANCE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31ST AUGUST, 2017

3. TOTAL RESOURCES EXPENDED (continued)

	2017	2016
Governance costs		
Accountancy	8,088	8,828
Bookkeeping	8,925	9,023
Legal and professional	14,125	9,018
	<hr/>	<hr/>
	£31,138	£26,869
	<hr/>	<hr/>

4. STAFF COSTS

There was one employee during the year (2016 – none).

5. NET OUTGOING RESOURCES

	2017	2016
The following items are included in arriving at net outgoing resources:		
Independent examiner's fee	£8,088	£8,828
	<hr/>	<hr/>

6. TANGIBLE FIXED ASSETS

	Leasehold improvements
Cost	
At 31st August, 2017 and 2016	260,148
	<hr/>
Amortisation	
At 31st August, 2016	71,604
Charge for year	24,010
	<hr/>
At 31st August, 2017	95,614
	<hr/>
Carrying amount	
At 31st August, 2017	£164,534
	<hr/>
At 31st August, 2016	£188,544
	<hr/>

THE DU BOISSON DANCE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
31ST AUGUST, 2017

7. INVESTMENTS

	2017	2016
Shares in group undertaking and participating interests	£100	£100
	—	—

8. DEBTORS

	2017	2016
Prepayments	7,632	7,686
Other debtors	13,641	13,607
	—	—
	£21,273	£21,293
	—	—

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
Accruals	15,868	9,889
Other creditors	39,248	50,958
	—	—
	£55,116	£60,847
	—	—

10. FUTURE CAPITAL EXPENDITURE

There was no capital expenditure contracted for but not provided for in the accounts at 31st August, 2017 (31st August, 2016 - none).

11. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

12. TAXATION

As a charity, The Du Boisson Dance Foundation is exempt from tax on income or gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

THE DU BOISSON DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

31ST AUGUST, 2017

13. RELATED PARTY TRANSACTIONS

The charity has relationships with a large number of organisations and individuals who contribute funds either to support specific objectives or as general funding to support the administration of the charity to enable it to carry out its charitable objectives.

In view of the charity's legal status the charity Trustees consider that there was no ultimate controlling party to be disclosed under the provisions of Financial Reporting Standard No. 8.

Other related party transactions

During the year the company made the following related party transactions:

The Young Dancers Charitable Academy Limited

(A separate charity)

One of the Trustees of the company is also a Trustee of The Young Dancers Charitable Academy, a charity whose objectives include operating a school within the meaning of the Education Acts, open to all pupils showing a talent and commitment to ballet and related performance arts. Bursaries paid to the Academy were £71,820 (2016 - £79,820). The amount owing by the company was in respect of donations and grants. At the balance sheet date the amount due to The Young Dancers Charitable Academy was £39,248 (2016 - £39,248).

The West London School of Dance Limited

(A company owned by Anna du Boisson)

Bursaries amounting to £23,128 (2016 - £13,890) were paid to The West London School of Dance Limited in the year.

At the balance sheet date the amount due to The West London School of Dance Limited was nil (2016 - £11,710).

Anna du Boisson

(A Trustee of the company and of The Young Dancers Charitable Academy Limited)

Fees of £5,000 and reimbursed expenses of £385 (2016 - nil) were paid to the above as Artistic Director in respect of the year. At the balance sheet date the amount due to Anna du Boisson was nil (2016 - nil).

The Wigoder Foundation

The Village Hall which provides studio space was leased to The Du Boisson Dance Foundation under a 15 year lease. Rent of £21,000 (2016 - £19,000) was paid in respect thereof in the year. At the balance sheet date the amount due to The Wigoder Foundation was nil (2016 - nil).

DBDF Services Limited

(A company owned by The Du Boisson Dance Foundation)

At the balance sheet date the amount due from DBDF Services Limited was £8,966 (2016 - £1,766). During the year DBDF Services Limited donated nil (2016 - £7,000) to The Du Boisson Dance Foundation.

DBDF Services Limited were re-invoiced production costs of £7,200 (2016 - nil).

14. TRANSITION TO FRS 102

There were no changes in respect of reclassification or remeasurement following the transition to FRS 102.