

Charity Registered Number: 1162663

WISDOM (ZHIHUI) FOUNDATION
Financial statements
For the year ended 31 August 2017

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Wisdom (Zhihui) Foundation

Administrative Information

As at 31 August 2017

Registered Charity Number	1162663
Chairman:	Hang Wan Yeung
Trustees:	Tai Tai Cheng Juan Gong
Registered Address:	21 Coronation Avenue Bournemouth Dorset BH9 1TW
Bankers:	Lloyds TSB HSBC
Accountants:	Mona Han Business Services Ltd t/a Tax Return Accountants 45 Lindsay Court 45 Sherwood Park Road Sutton Surrey SM1 2SN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WISDOM (ZHIHUI) FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2017

We report on the accounts of the charity, set out on pages three to five.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the act) and that an independent examination is required.

It is our responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- Follow the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act; and
- State whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention,

1. Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the 1993 Act, and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acts have not been met, or
2. To which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

Mona Han Business Services Ltd t/a Tax Return Accountants

Chartered Certified Accountants

Date: 27/06/2018

Wisdom (Zhihui) Foundation

Income and expenditure account for the year ended 31 August 2017

	2017	2016
	£	£
INCOME		
Donations and Fundraising	7,535	3,325
Workshop & Other Incomes	9,800	5,687
School Fees	7,122	11,505
Canteen Takings	-	227
	24,457	
Total Income		20,744
DIRECT CHARITABLE EXPENDITURE		
Activities Costs	17,533	5,678
Canteen Costs		81
Teaching Contractors & Volunteers	3,725	8,875
Hire of Rooms and Hall		3,921
Teacher Material & Prizes	348	1,563
Teacher Training & Welfare	60	150
	21,666	20,268
ADMINISTRATIVE EXPENDITURE		
Advertising	1,181	795
Printing Stationery and Postage	1,183	1,035
Subscription	-	75
Telephone	205	72
Travelling cost	381	769
Accountancy	450	-
Bank Charges	39	-
Insurance	389	661
Sundry	79	-
Depreciation	15	20
	3,922	3,427
Total expenditure	25,588	23,695
Surplus/(Deficit) transferred to accumulated fund	(1,131)	(2,951)

Wisdom (Zhihui) Foundation

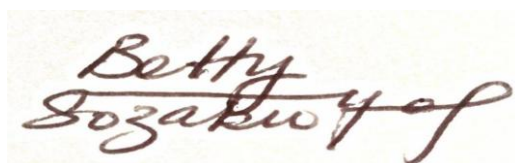
Balance Sheet

As at 31 August 2017

	Note	2017		2016	
		£	£	£	£
FIXED ASSETS					
Office Equipment	2		45		61
CURRENT ASSETS					
Bank Account		2,166		2,872	
Cash in Hand		192		151	
			2,358		3,023
CURRENT LIABILITIES					
Creditors and Accruals	3		450		--
NET ASSETS/LIABILITIES			1,953		3,084
Represented by					
FUNDS EMPLOYED					
Total Funds	4		1,953		3,084

Approved by the board of trustees on 27/06/2018 and signed on its behalf.

Chairman



The annexed notes form part of these financial statements.

Wisdom (Zhihui) Foundation

Notes to the financial statements for the year ended 31 August 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards.

2. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
1 September 2016	1,114
Additions	
31 August 2017	1,114
DEPRECIATION	
1 September 2016	1,054
Charge for the year	15
31 August 2017	1,069
NET BOOK VALUE	
31 August 2017	45
31 August 2016	61

3. CREDITORS

	2017 £	2016 £
Accountancy fee	450	--

4. FUNDS EMPLOYED

	2017 £	2016 £
Accumulated fund as at 1 September	3,084	6,035
Surplus /(Deficit) transferred to accumulated fund	(1,131)	(2,951)
Accumulated fund as at 31 August	1,953	3,084
Total funds	1,953	3,084