

Harrold Pre-School Annual Report

2016 - 2017

1 Chairman Review

This year has seen many changes and challenges with me taking on the role of chair from Steve and Chris taken on the treasures role.

Within the 1st two weeks of being chair we received a call from Ofsted, where we achieved a rating of good and all the staff did us proud. The out comes from the report which are have already been addressed and implemented where that we need to increase our use of data to monitor the students' progress.

Harrold preschool and Saf lawyers are currently going through our legal agreement, that we will have tenancy agreement for 25 years at a peppercorn rent of #1 per year.

This year we have done lots of fundraising to enable to have enough money to install a canopy to improve the use of our outside space, although this cannot be completed until our legal agreement has been finalised.

On a day to day basis the preschool has a good relationship with Harrold Primary academy and Mrs Roydon, this has enabled us to improve transition between preschool and school for our children going to school.

This Easter we were informed of Patsy decision to leave at the end of the academic year, this has been a big loss to the preschool. Together with support from Bedford borough and Karen Davis the committee recruited Georgina Markham to take on the role. We wish her every success in her new role.

It only remains for me to thank you all for attending this year's AGM. Our continued commitment is to support the staff, children, parents and carers in making Harrold Pre-School the school of choice. We look forward to another successful year for all concerned, thank you.

2 Leaders Report

Thank you, Gareth,

Firstly, I would like to introduce myself, I have come from working at Carlton preschool where I was deputy for 8 years and am happy to now be working at Harrold. I have already had great support from the staff and committee here and my deputy has been fantastic in helping me to find my feet. I have already made a few changes, 1 being the introduction of 'Fundamentals' coming in on a Wednesday morning to do pe in the school hall. This is to help the children get used to seeing new people and going into the school hall and have lots of fun learning new skills.

The staff are working on new planning and topics, today the children made vegetable soup and ate it for snack. There are lots of great ideas and new activities coming up.

3 Treasures Report

This year has been a very good year with fundraising raising about #1000.

As always, our biggest expenditure is wages, this will increase again over the coming year to ensure we keep in line with the increases in minimum wage and pension contributions.

We have had a healthy year of income from grants and fees as the level of children attending the setting being good though out the year.

4 Fundraising Report

This year our fundraising total is an amazing £1,241

Doing teas and coffees, raffles, nativity, the pit run and organising the 'Spices of Paradise' fundraising night

We need to recruit new members as many of our current team are moving on as their children start school.

We are also looking to recruit a new treasurer and chair for the coming year although we will both stay on to enable a smooth handover and a continuation of the legal process.

If any one is interested to take on any of the following roles. Treasurer, Chair and to head the fundraising committee, please don't hesitate to speak to me.

Our next meeting is next Thursday 5th October 2017 at the Oakley Arms at 8pm.

I would just like to thank you all for coming tonight.

Harrold Pre School
Income and Expenditure Summary
Period: September-01-2016 To August-31-2017

		2015-2016
Income		£
	Fees/donations/fundraising	19,599.24
	Grant Income	40,928.00
	Total Income	60,527.24
Expenditure		
	Cleaning	26.55
	Consumables	1,110.08
	Fixtures & Furniture	1,241.97
	Fundraising events	
	Insurance	1,801.49
	Misc cost	2,448.40
	Postage	13.75
	Registration	
	Donation	
	Stationery	361.57
	Subscriptions	496.00
	Training	150.00
	Wages	43,271.12
	Books	
	Phone	30.00
	Uniforms	
	Total Expenditure	50,950.93
Net Profit/(Loss)		9,576.31
Current Account Balance*		£57,301.30
Restricted Funds**		£8,900.00



Signed By:

Chris Murray

(Treasurer 2016/17)

Gareth Taylor

(Chair 2016/17)

Auditor

Name: **JESSICA ROSE MARTIN**

Address: **79 HIGH STREET
 HARROLD
 MK43 7BJ**

In my opinion the financial statement gives a true and fair view of the state of affairs of Harrold Pre-school as at 31 August 2017

Signed:



Date:

25/04/18.

* This forms our Contingency Fund. Please read our associated Reserves Policy.

** Restricted Funds are held in a separate deposit account. Money has been donated to build a new canopy.

Harrold Pre School Profit and Loss account as at 30 August 2017

Summary	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	P & L For the year
Income													
Grant	8,959.00	-	3,681.00	-	11,290.00	-	107.00	15,912.00	-	-	979.00	-	40,928.00
Fees	428.00	361.00	2,047.36	124.00	2,051.05	2,390.65	387.00	-	2,848.64	1,425.00	5,560.00	1,000.00	18,622.70
Fundraising	-	-	-	-	131.30	-	112.00	-	581.65	0.50	62.59	-	888.04
Uniform	-	-	19.00	-	47.00	18.00	-	-	-	4.50	-	-	88.50
Total Income	9,387.00	361.00	5,747.36	124.00	13,519.35	2,408.65	606.00	15,912.00	3,430.29	1,430.00	6,601.59	1,000.00	60,527.24
Expenses													
Misc cost	265.04	148.34	2.43	54.47	-	60.59	1,500.00	7.25	102.49	70.40	237.39	-	2,448.40
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	105.36	-	1.00	2.56	115.85	1.00	-	107.52	20.09	4.94	3.25	-	361.57
Fixtures & Furniture	73.45	-	-	-	-	154.60	-	72.56	76.50	754.29	110.57	-	1,241.97
Wages	3,726.55	3,788.07	3,241.54	4,007.26	3,303.52	3,328.61	3,513.22	3,712.66	3,511.58	3,738.11	3,700.00	3,700.00	43,271.12
Registration	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	33.27	62.19	-	21.00	127.06	-	116.46	48.71	701.39	-	1,110.08
Cleaning	3.60	-	-	-	-	4.75	-	1.30	16.90	-	-	-	26.55
Books	-	-	-	-	-	-	-	-	-	-	-	-	-
Phone	10.00	-	-	-	-	10.00	-	-	10.00	-	-	-	30.00
Milk	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	364.13	-	-	-	30.60	1,406.76	-	-	-	-	-	1,801.49
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising events	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	100.00	-	-	-	-	50.00	-	-	-	150.00
Postage	3.84	-	-	-	-	9.91	-	-	-	-	-	-	13.75
Subscriptions	25.00	126.00	25.00	25.00	25.00	25.00	25.00	120.00	25.00	25.00	25.00	25.00	496.00
Total Expenses	4,212.84	4,426.54	3,303.24	4,251.48	3,444.37	3,646.06	6,572.04	4,021.29	3,929.02	4,641.45	4,777.60	3,725.00	50,950.93
Net Income/(loss)	5,174.16	(4,065.54)	2,444.12	(4,127.48)	10,074.98	(1,237.41)	(5,966.04)	11,890.71	(498.73)	(3,211.45)	1,823.99	(2,725.00)	9,576.31
Opening Bank Balance	47,724.99	52,899.15	48,833.61	51,277.73	47,150.25	57,225.23	55,987.82	50,021.78	61,912.49	61,413.76	58,202.31	60,026.30	47,724.99
Transfers to Restricted Funds Account	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Bank Balance	52,899.15	48,833.61	51,277.73	47,150.25	57,225.23	55,987.82	50,021.78	61,912.49	61,413.76	58,202.31	60,026.30	57,301.30	57,301.30