

**N L M S Summer & Easter Schools**  
**Income and Expenditure Account**  
**For the year ended 30<sup>th</sup> September 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>Income</u>			
Fees		78025	75,842
Less: Fee refunds		<u>458</u>	<u>1,025</u>
		77,568	74,817
Bar sales		3,933	3,698
Less: purchases		<u>2,031</u>	<u>1,974</u>
		1,902	1,724
<u>Other Income</u>			
Interest received		7	7
Donations		1,219	860
Visitors		154	294
Newspapers		72	-
Handmade Cards		73	73
Swimming		140	385
Raffle		354	253
Photocopy		-	<u>7</u>
		<u>81,487</u>	<u>78,420</u>
<u>Less: Expenditure</u>			
Accommodation		50,521	51,570
Advertisements		188	180
Postage		-	238
Printing		707	730
Stationery/Postage		910	602
Music		1330	1,419
Tutors		20335	20,515
Newspapers		72	-
Accountancy		400	400
Insurance		244	608
Depreciation charge	1	46	61
Subscriptions		350	-
Sundry	2	1,054	956
		76,156	77,279
		<u>5,331</u>	<u>1,141</u>
Net surplus		<u><u>5,331</u></u>	<u><u>1,141</u></u>

**N L M S Summer & Easter Schools**  
**Balance Sheet**  
**as at 30<sup>th</sup> September 2017**

	<u>Notes</u>		<u>2017</u>
<u>Fixed Assets</u>			
Office equipment	3		137
<u>Current Assets</u>			
Current account		43,311	
Business reserve		5,300	
90 Day notice account		8,226	
Memorial fund account		1,050	
		<hr/>	57,886
<u>Plus: Short Term Assets</u>	4		
Prepayments:		1,118	
		<hr/>	1,118
<u>Total Current Assets</u>			59,141
<u>Less: Current Liabilities</u>	5		
Fees in advance		800	
Accrual		325	
		<hr/>	1,125
<u>Net Assets</u>			58,016
<u>Income and Expenditure</u>			
Balance at 1 <sup>st</sup> October 2016			52,685
Net surplus			5,331
			<hr/>
Balance at 30 <sup>th</sup> September 2017			58,016
			<hr/> <hr/>

**N L M S Summer & Easter Schools**  
**Notes to the Financial Statements**  
**for the year ended 30<sup>th</sup> September 2017**

1 Depreciation

Office equipment is depreciated at 25% reducing balance.

2 Sundry

Bar Float	200
Helpers subsistence	404
Workshop	263
Travel	187
	1,054

3 Fixed Assets

Office equipment

Cost at 1 <sup>st</sup> October 2016	876
--------------------------------------	-----

Acquisitions during year

Cost at 30 <sup>th</sup> September 2017	876
---	-----

Depreciation at 1st October 2016	693
----------------------------------	-----

Charge in year	46
----------------	----

Depreciation at 30th September 2017	739
-------------------------------------	-----

Net book value at 30th September 2017	137
---------------------------------------	-----

4 Current Assets

Prepayments:

Split Design	338
Hinsley Properties	380
Accountancy	400
	1118

5 Current Liabilities

2018 Fees in advance

Mason	200
-------	-----

Blenkinship	200
-------------	-----

Taylor	200
--------	-----

Lott	200
------	-----

Accrual: Accountancy	325
----------------------	-----

	1125
--	------

6 Bursaries and subsidies

Bursaries were provided during the year to students at a value of £566.00

Scholarships were provided during the year to student at a value of £2,928

Subsidies were made during the year for helpers to a value of £2,556.61

# **Annual Report of the Trustees of the New London Music Society September 2017**

The New London Music Society (NLMS) was formed in 1981 by the conductor Terence Lovett. The object of the Society was to promote, improve, develop and maintain public education and appreciation of the art and science of music in all its aspects. In recent years, this has been undertaken by the promotion and organisation of annual music summer schools. Each year the NLMS Summer School welcomes over a hundred enthusiastic adult amateur musicians for a week of enjoyable music making, with expert tuition from experienced music tutors. For 2017, in the light of continued positive feedback from participants, the Society also ran a fourth chamber music weekend.

## **Trustees**

1. There were eight Trustees of the Society in 2016-17: Philip Meaden (Chair), Steve Walker (Secretary), Lorraine Collins, Ron Kelley, Euan McCandless and Jacob Ashworth. From its inception, the Society was a membership association, the Trustees of which were elected by resolutions of the members at Annual General Meetings. The Society remains a membership association.
2. The Committee remains concerned that aspects of the Society's current constitution are out of date and, following feedback received from the Charity Commission, will continue to consider how best to address this.
3. The Society's correspondent is Mr. Steve Walker, Secretary of the NLMS.

## **Finance**

1. The financial statement for the year ending 30th September 2016 shows a modest surplus; income exceeded expenditure for the year by £3,050.
2. The Society's reserves stand at a total of £56,429 held in various accounts. Reserves are held primarily in order for the Trustees to book accommodation in advance for the following year's summer school and to mitigate the risks inherent in a forced change of venue.
3. The Trustees have reviewed the major risks to which the Society is exposed and systems are in place to mitigate them.

## **Courses**

In 2016-2017 the New London Music Society organized two major events: a string chamber music weekend; and another offering in the successful series of music summer schools.

### **Chamber Music Weekend**


1. The chamber music weekend consisted of pre-formed groups only, coached, as before, by an established professional quartet.
2. The feedback from the participants was positive and enables the Society to plan a further, similar, offering in 2018.

### **Music Summer School**

1. The 2017 Summer School consisted of four courses: two orchestras, (the Symphony Orchestra for those of Grade 8 standard, and the Sinfonietta for those of Grades 5-7), the String Ensemble and the Choir – "Choral Singing for Pleasure".

2. Specialist tutors coached sectional rehearsals focused on concert repertoire for both orchestras and the Choir. The String and Wind Ensembles were coached by tutors who have specialized in teaching adults. Tutors also led the string sections of both orchestras, and the Choir sections. String, wind and brass ensembles were also timetabled, again coached by relevant tutors.
3. The 2017 Summer School also proved to be a happy and successful occasion with excellent feedback from the members.


Approved by the Trustees, and signed on their behalf by:

A handwritten signature in black ink on a light yellow background. The signature is cursive and appears to read 'S Walker'.

Steve Walker, Secretary of the New London Music Society.  
December 2017

**NEW LONDON MUSIC SOCIETY**  
**Financial Statements**  
**for the year ended 30<sup>th</sup> September 2018**

In accordance with instructions given to me I have prepared an audit on the financial statements from the accounting records of New London Music Society and from information and explanations supplied to me.



**Diane Orr**  
**Bookkeeping Services**

**Client Approval Certificate**

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.



26.6.18