

Charity number: 1135462

The Parish Of
ST PETER'S CHURCH, HAMMERSMITH
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Income from:					
Donations and legacies	2	118,071	4,494	122,565	232,764
Activities for generating funds	2	10,814	-	10,814	14,254
Church activities	2	5,196	-	5,196	70,071
Investments	2	34,176	-	34,176	31,889
Total income		<u>168,257</u>	<u>4,494</u>	<u>172,751</u>	<u>348,978</u>
Expenditure on:					
Church activities	3	206,313	4,494	210,807	608,920
Costs of generating funds	3	1,945	-	1,945	2,643
Governance costs	3	1,560	-	1,560	1,915
Total expenditure		<u>209,818</u>	<u>4,494</u>	<u>214,312</u>	<u>613,478</u>
Net (expenditure)/income before other gains and losses		(41,561)	-	(41,561)	(264,500)
Net movement in funds		<u>(41,561)</u>	<u>-</u>	<u>(41,561)</u>	<u>(264,500)</u>
Balances at 1 January 2017		96,154	-	96,154	360,654
Balances at 31 December 2017		<u>54,593</u>	<u>-</u>	<u>54,593</u>	<u>96,154</u>

The notes on pages 3 to 8 form part of these financial statements.

Incoming resources and the resulting net movement in funds in each period arise from continuing operations.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
Fixed Assets					
Tangible fixed assets	5		236		800
Current Assets					
Cash at Bank		57,601		101,599	
Other cash		156		336	
		<u>57,757</u>		<u>101,935</u>	
Creditors, amounts falling due within one year					
Creditors and accruals	6	<u>(3,400)</u>		<u>(6,581)</u>	
		<u>(3,400)</u>		<u>(6,581)</u>	
Net current Assets			<u>54,357</u>		<u>95,354</u>
Net assets less net current liabilities			<u>54,593</u>		<u>96,154</u>
Net Assets			<u>£54,593</u>		<u>£96,154</u>
Charity Funds					
Designated	7		-		-
General	7		54,593		96,154
Unrestricted			<u>54,593</u>		<u>96,154</u>
Restricted	7		-		-
			<u>£54,593</u>		<u>£96,154</u>

Approved on behalf of the Parochial Church Council on
April 2018, and signed by:

Rev'd Dr Charles Clapham - Chairman of the P.C.C.

The notes on pages 3 to 8 form part of these financial statements.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (the Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council ("P.C.C.") is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

There are no material uncertainties regarding the Church's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church, and are rounded to the nearest £1.

1.2 Legal form

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

1.3 Fund accounting

Restricted funds comprise revenue donations or grants for a specific P.C.C. activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the general purposes of the P.C.C.

Designated funds are general funds set aside by the P.C.C. for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the P.C.C. will move any surplus to other general funds.

Details of all P.C.C. funds are set out in Note 7 to the financial statements.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

1.4 Income

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the P.C.C. is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable.

Investment income

Rental income from the letting of church premises is recognised when it becomes due. Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Gains/(losses) on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

All other incoming resources are accounted for gross.

1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the P.C.C. The Diocesan Parish Share is accounted for when paid; any contributions unpaid at 31 December are provided for in these accounts as an operational (though not a legal) liability, and are shown as a creditor in the Balance Sheet.

All other expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenses including governance costs are allocated to the applicable expenditure heading.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Fixed assets and depreciation

Consecrated property and movable church furnishings

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the P.C.C., and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property, acquired prior to 2000, there is insufficient cost information available, and therefore such assets are not valued in the accounts.

Subsequent to 2000, all expenditure on consecrated or beneficed buildings and on movable church furnishings, whether maintenance or improvement, has been written off when incurred.

Other fixtures, fittings and office equipment

Musical instruments used within the church premises are depreciated on a straight-line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

1.7 Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value at 31 December.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

1.11 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Judgements in applying accounting policies

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates but are unlikely to be material.

2 Income	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
<i>Income from donations and legacies</i>				
Donations: Planned Giving	97,298	-	97,298	103,165
Donations: Other	5,645	4,494	10,139	5,455
Donations: Gift Aid tax recovered	16,156	-	16,156	21,452
Collections: Services	5,336	-	5,336	9,749
Collections: Special	-	-	-	1,518
Appeals: Donations	1,707	-	1,707	69,354
Appeals: Gift Aid tax recovered	-	-	-	17,071
Correction of income reported pre 2016	(8,071)	-	(8,071)	-
Grants: Other	-	-	-	5,000
	<u>118,071</u>	<u>4,494</u>	<u>122,565</u>	<u>232,764</u>
<i>Activities for generating funds</i>				
Fundraising events	10,814	-	10,814	14,254
	<u>10,814</u>	<u>-</u>	<u>10,814</u>	<u>14,254</u>
<i>Income from church activities</i>				
Wedding and funeral fees	2,289	-	2,289	1,686
Grants: Listed Places of Worship	1,802	-	1,802	68,385
Insurance claims	1,105	-	1,105	-
	<u>5,196</u>	<u>-</u>	<u>5,196</u>	<u>70,071</u>
<i>Income from investments</i>				
Rent	34,166	-	34,166	31,680
Interest	10	-	10	209
	<u>34,176</u>	<u>-</u>	<u>34,176</u>	<u>31,889</u>
<i>Total income</i>	<u>£168,257</u>	<u>£4,494</u>	<u>£172,751</u>	<u>£348,978</u>

In the comparative year £91,723 of income was to restricted funds and £257,255 was in respect of unrestricted funds.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

3 Resources Expended	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
<i>Church activities</i>					
Missionary and charitable giving		332	-	332	1,379
St Peter's school		5,000	-	5,000	-
Diocesan parish share		101,790	-	101,790	98,000
Fees payable to the Diocese		1,083	-	1,083	423
Clergy working expenses		646	-	646	846
Staff costs	4	26,314	-	26,314	20,314
Choir and music		4,985	-	4,985	2,840
Church services		691	-	691	821
Education		793	-	793	88
Youth group		797	-	797	-
Insurance, repairs and maintenance		22,088	-	22,088	21,295
Interior redecoration project		9,984	4,494	14,478	442,281
Accessibility projects (underprov pre 2016)		14,354	-	14,354	1,704
Organ works		1,481	-	1,481	5,189
Administration		7,371	-	7,371	6,079
Bookkeeping		6,350	-	6,350	4,800
Bank charges		985	-	985	917
Other		1,269	-	1,269	1,944
		<u>206,313</u>	<u>4,494</u>	<u>210,807</u>	<u>608,920</u>
<i>Costs of generating funds</i>					
Fundraising costs		1,945	-	1,945	2,643
		<u>1,945</u>	<u>-</u>	<u>1,945</u>	<u>2,643</u>
<i>Governance costs</i>					
Independent examiner's fee		1,560	-	1,560	1,915
		<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,915</u>
<i>Total resources expended</i>		<u>£209,818</u>	<u>£4,494</u>	<u>£214,312</u>	<u>£613,478</u>

In the comparative year £91,723 was charged to restricted funds and £521,755 was charged to unrestricted funds.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

4 Staff Costs	2017 £	2016 £
Staff salaries	25,967	20,314
Employer's NI	347	-
	<u>26,314</u>	<u>20,314</u>

During the year the P.C.C. employed a Director of Music, a Parish Administrator, and for part of the year a Children's worker was employed. All of these employments were part-time.

	2017	2016
The average number of employees was:	2.5	2

This equated to the equivalent of 1.25 full-time employees on average over the year.

The PCC members are considered to be the key management personnel of the church. No remuneration was paid directly to Key management personnel.

5 Tangible Fixed Assets	Fixtures & Fittings £	Office Equipment £	Musical Instruments £	Total £
<i>COST</i>				
Balance at 31 December 2016	27,844	8,833	8,000	44,677
Additions	-	315	-	315
Disposals	-	-	-	-
Balance at 31 December 2017	<u>27,844</u>	<u>9,148</u>	<u>8,000</u>	<u>44,992</u>
<i>DEPRECIATION</i>				
Balance at 31 December 2016	27,844	8,833	7,200	43,877
Charge for the year	-	79	800	879
Disposals	-	-	-	-
Balance at 31 December 2017	<u>27,844</u>	<u>8,912</u>	<u>8,000</u>	<u>44,756</u>
<i>NET BOOK VALUE</i>				
As at 31 December 2016	-	-	800	800
As at 31 December 2017	<u>-</u>	<u>236</u>	<u>-</u>	<u>236</u>

6 Creditors due within one year	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
Agency collections	1,840	-	1,840	4,563
Accrued expenses	1,560	-	1,560	2,018
	<u>£3,400</u>	<u>-</u>	<u>£3,400</u>	<u>£6,581</u>

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 DECEMBER 2017

7 Funds	Balance b/f £	Incoming Resources £	Resources Expended £	Transfers £	Gains/ (Losses) £	Balance c/f £
<i>Unrestricted Funds</i>						
General fund	96,154	168,257	(209,818)		-	54,593
	<u>96,154</u>	<u>168,257.29</u>	<u>(209,818)</u>	<u>-</u>	<u>-</u>	<u>54,593</u>
<i>Restricted Funds</i>						
Fabric funds	-	4,494	(4,494)	-	-	-
	<u>-</u>	<u>4,494</u>	<u>(4,494)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>96,154</u>	<u>172,751</u>	<u>(214,312)</u>	<u>-</u>	<u>-</u>	<u>54,593</u>
<u>Prior year</u>						
<i>Unrestricted Funds</i>						
Designated funds	124,660	-	-	(124,660)	-	-
General fund	235,994	257,255	(521,755)	124,660	-	96,154
	<u>360,654</u>	<u>257,255</u>	<u>(521,755)</u>	<u>-</u>	<u>-</u>	<u>96,154</u>
<i>Restricted Funds</i>						
Fabric funds	-	91,723	(91,723)	-	-	-
	<u>-</u>	<u>91,723</u>	<u>(91,723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Funds</i>	<u>360,654</u>	<u>348,978</u>	<u>(613,478)</u>	<u>-</u>	<u>-</u>	<u>96,154</u>

8 Related parties

During the year, excluding reimbursement for costs incurred on behalf of the P.C.C., no payments or expenses were paid to any P.C.C. member, persons closely connected to them or related parties. (2016: Nil).

Included within incoming resources is an amount of £4,110 (2016 - the same) known to have been donated from PCC members during the year.

Independent Examiner's Report to the Trustees of St Peter's Church, Hammersmith

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2017 which are set out on pages 1 to 8.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill FCA
For and on behalf of
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London WC1N 3GS

Date: 2018

ST PETER'S CHURCH, HAMMERSMITH



ANNUAL REVIEW AND REPORT 2017

St Peter's Church is a Registered Charity No: 1135462

The Annual Report contains informal reports from the various church groups, including some of the events and activities that took place in 2017. It also contains the Treasurer's Report, as well as the Independent Examiner's Report and the Financial Statements. We hope you will find it of interest.

The document is available in printed form and on St Peter's website: www.stpetersw6.org

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Black Lion Lane, W6 9BE.
020 8741 4848 or office@stpetersw6.org

Office hours: Mon, Tues & Fri 9am-2pm
Website: www.stpetersw6.org

Churchwardens:
Jane Fryer
Richard Woods

Vicar's Report

Earlier this year, I was asked by the Bishop to write a short profile of St Peter's to circulate round potential curates to explain what kind of church we are. After a bit of reflection, I wrote in my response to him that St Peter's Church "aspires to be a generous, inclusive, all-age community, with a commitment to mission and growth."

Each element of this description seems to me significant. In terms of **generosity**, we are committed as a church to giving strong support (financial and practical) to two specific local projects which work with refugees, the homeless, and those in need; as well as our link church in Messumba. Many of the congregation also give time and expertise in various capacities as governors, trustees or volunteers in a variety of charitable or educational projects. With regard to **inclusion**, we want to be a church where everyone – rich and poor, black and white, straight and gay, the devout and the sceptical – can find a welcome, and where we can provide worship, learning and social activities for **all ages**. As a **community**, we have a vibrant social life and seek to be a place where those who are new to the area can quickly make friends and build relationships. If we can keep building on these values, with a commitment to **growth**, we are doing what we can to fulfil our mission here.

This last year has seen us to develop that vision in two significant areas. To strengthen provision for all ages, in 2017 we were pleased to appoint Lulu Crutchley as a part-time children's worker for St Peter's, to help develop our work with children and families. Lulu has brought great enthusiasm, energy and organisational skills to her role, and helped to launch The Club with No Name – a weekly club on Wednesday evenings for children aged 8 to 11, which is now regularly attracting up to 30 children. At the end of 2017, the PCC approved funding to launch another weekly group for the next age group up (young people aged 12 to 14) to be run by Vicky Lambert and Julia Johnston of BEST.

The second new initiative during the year was planning the launch of the Quidam programme of music recitals, choir, and talks at St Peter's, led with great skill and enthusiasm by Caroline Langton and David Broad. Following the major building programme last year, Quidam is intended to open up St Peter's to the wider community and help build our profile in the area, and we look forward to seeing it develop in 2018.

As always, I am hugely indebted to numerous individuals and groups who work so hard – often quietly and behind the scenes – to make St Peter's work, and am humbled by their dedication and commitment. After three years, I still feel extraordinarily privileged to be here as Vicar, and I thank you: you are all stars!

(Revd Dr) Charles Clapham
Vicar, St Peter's Hammersmith

Churchwardens' Reports

After the great work of restoring the interior of the church, 2017 was a relatively undemanding year for the wardens. But there were two exciting developments.

First, our professional soprano, Milly Forrest, shot to fame by being plucked from her job in the cloakroom to star on the musical stage. I had attended her final singing exam, and been hugely impressed by her range, not only of her voice but in choice of pieces to sing. So her sudden fame was not quite as much of a surprise as it might have been. It is richly deserved and very welcome. Congratulations, Milly! And thank you for continuing to lead our singing on Sundays.

Milly's success contributed, I think, to the second development – the launch of the *Quidam* programme. It is the brainchild of Caroline Langton, and David Broad, Lauren Kosty, Charlotte Orr and Milly are also contributing. The idea is to use our beautiful church as the setting for musical and other events. The SingWest community choir, the lunchtime recitals and the discussions have already proved very successful with many local people and with some from further afield. Warmest thanks to everyone for getting it under way.

Richard Woods

Churchwardens' Reports (con't)

Finally, after months of scaffolding, poor sound quality, a highly compromised interior and lot of hard work by specialist restorers, the works were completed and signed off and the church once again looks fabulous.

We aim to keep it in good condition and head off any problems early with the help of regular formal and informal inspections.

The new sound system is working well – though we could benefit from a couple more microphones – and the lighting is generally a triumph, though we are exploring the option of a more subtle approach in the Parish rooms. Meanwhile, discussions about altar rails, vestry cupboards and storage in general continue.

The community of the church has benefitted from endless excellent events – champagne tasting, harvest supper, Christmas parties, quiz night and children's art mornings. The big excitement for many was the purchase of a cooker that actually works. A dishwasher remains a pipedream, sadly, due to space rather than funding.

Jane Fryer

Virger's Report

I did not envisage beginning my report with a huge apology to you all. At present, you all have to stand at the altar rails to receive the Blessed Sacrament. It's entirely my fault and I'm so sorry. So what happened?

Well, after the Christmas nativity scene was removed, the annual altar 'about-turn' went wrong ripping the black lamination on the step holding the altar up to pieces. I then took on the challenge of renewing this laminate, which I did successfully. You may have noticed the new glossiness of the black step. But as the altar was swung back into place, it over-balanced and crashed on its face into both altar rails, breaking the cast iron supports set into the ground, which has loosened them. Our architect has inspected the damage and our builder will do the repair in the next few weeks... we will be able to kneel again! The good news is that my application of the new laminate is such that it can never be ripped off again.

So what else has your ancient Virger been up to? Our annual Virger Guild Eucharist and AGM at Croydon Minster had to be cancelled on the day when the snow descended. As secretary I spent the day contacting some 60 virgers to tell them. We had our Guild dinner at our venue in Fleet Street and it was lovely to have so many St Peter's folk and clergy past and present as my guests.

My little highlight of the year was being 'hired' to be Virger at the Sir John Cass Foundation Day service at St Botolph's in Aldgate. What fun! I had to lead the 80 strong procession from the Foundation offices, along Jewry Street, across a main road and into the church. My procession included the Lord Mayor, High Sheriff, City Police Commissioner and the acting Bishop of London, Pete Broadbent.



Above: Some of my procession



Right: Guard of honour approaching St Botolph's

As I approached the main road with some trepidation, the police sprang into action and stopped all the traffic as I led them across the main road while the passengers on stopped buses stared open-mouthed at the sight!

Now back down to earth, I cherish the thing I love most, namely being Virger of our St Peter's. There are great things happening with the new clubs for our young folk and the prospect of a new Curate. I'm off to our Guild conference at Malvern in August and then flying to Denver in September to join the USA Virgers for their conference. I extend my sincere thanks to my great Vicar, Churchwardens – and you, for all the love and support that you give me so selflessly. I'm a happy bunny!

Stephen Haude

Music

This year I have to begin by recording the loss of yet another much-loved member of the choir family. Pat Watts left us over the Christmas season and her meticulously-planned funeral, at which I was privileged to share the organ bench with distinguished predecessor Andrew Wells, was a magnificent send-off to a person of immense kindness and determination. I miss her wisdom and direct feedback immensely.

It has also been a time of growth and potential. We have welcomed four new choral scholars from the West London Free School who sing roughly every other service, but are making a remarkable contribution both musically and socially. In return we hope to be offering them an experience of choral singing, sight reading and repertoire knowledge which will stand them in good stead should they wish to apply for choral scholarships at university. This experience is typically easier for private school pupils (with their established chapel choirs) to amass, so this is a valuable project from that perspective alone. Additionally, the Unstoppable Caroline Langton has been coerced (though I think she thinks it was her idea) by the Even More Unstoppable Milly Forrest into beginning a wider project - Quidam - which will, over time, help to make St Peter's synonymous with a quality evening out within the wider community, and - crucially - bring concert organisers to think first of us when looking for a venue with amazing facilities and good audiences. This may seem distant from the Sunday morning choir right now, but it's of vital importance in the near future for broadening our welcome and reinforcing who we are and what we do by word of mouth and social media. Rather hopeful posters saying "Do you like singing? Why not join our choir!" haven't really worked for about a century, so this work - the musical bulk of which is being undertaken with panache and staggering creativity by Milly and her friend Lauren - who played percussion for us a few weeks ago - is enormously important, and to them I doff my hat.

Be prepared, however, for continued challenges. The inflexibility of the chancel space and nave seating is well known, and if we want to realise the potential of this building's space as it was originally conceived we will have to look again at some of those later changes, and consider whether they are appropriate for the future. The quality of the piano is adequate for most of our internal needs, but will become a limiting factor when we compare ourselves with the other venues with whom we will be competing. The recent work on the organ, where roughly half of it was cleaned and restored, made a difference most people can notice, but it is 26 years since comprehensive work was undertaken and I will soon be agitating that we make progress on bringing the remaining half up to the same standard. These challenges should not be in any way intimidating to the generation which just turned a leaky, draughty box of strip-lights and ceiling props into the ravishing Georgian splendour we sit in now.

In brisk conclusion, to avoid this being cut to the bone: highlight of the year was a stunning Nine Lessons and Carols, where ambitious music was delivered on minimal rehearsal to a standard I'd be happy to hear broadcast. A really moving occasion. Proudest moment of the year: seeing Milly splashed all over the media following an unexpected Wigmore Hall debut, in which every interview revealed a generosity of spirit, humility and humanity not typically associated with an ambitious and talented young singer: we were all so proud. Exciting plans for the next year: more growth, more development of musical skills away from the core choir (eg family service), a potentially very exciting Bach concert with Ashley Stafford in May. And, of course, more of the sustaining, supportive and healing friendship among this remarkable group of people, which makes the impossible come quickly to life, whatever the circumstances. Thank you.

David Coram

Sunday Clubs

Adventurers

We had another successful year for Adventurers in 2017. The number of children attending was consistently high with some younger children moving up from the younger club. On a busy day, the club can be as many as 15 children aged between 7-13 years of age. There is a nice mix of boys and girls who work well together and collaborate on all of the activity. They seem genuinely enthusiastic about Sunday Club and always behave well and show respect to the volunteer teachers.

There are currently six volunteer teachers. It has been really helpful to have some additional volunteers offering their time towards the back end of the year, as we always need two volunteers running each Sunday club. As each teacher has their own unique approach it means that the classes are nicely varied which helps to keep the children engaged. And we have a lot of fun with many activities designed to show how faith and spirituality can be knitted into the fabric of every day life. The activity allows the children to consider the wider meaning of the teachings of the church and apply them to their own lives and the lives of their family and friends.

The activity usually involves a mix of prayer, song, art activity and bible reading. All the activities are designed to support wider Christian learning and enrich the children's understanding of the life of Jesus and help them to grasp what faith means.

The club is a half hour session and is conducted away from the church. Each session reflects what is being explored in Church through the weekly bible reading and/or the Gospel reading.

Once the children are back in Church, Charles encourages them to share with the congregation what they have done and explain a little bit more about what they have learned.

We are always on the look out for more volunteers who are keen to teach and share in the Sunday Club community.

Polly Arnold

CWNN (The Club with No Name)

This club was set up in September 2017 for children in Years 4 – 6. It runs on a Wednesday evening from 6.30pm to 7.45pm.



We've had an overwhelming response to the club with 30 children registered. About 50% of the children are members of the church and the rest are from St Peter's School.

The evening involves the children taking part in an activity, eating pizza and singing or saying a prayer. For Mother's Day some of the children performed a song in the service.

The club is proving very popular with many enthusiastic participants, encouraging stronger links between school and church of this key age group.



Lulu Crutchley

Voyagers

We are very lucky to have a wonderful team of dedicated volunteers who provide a fun, creative and interactive environment for children aged three to seven, introducing them to their first taste of Sunday School at St Peter's Church.

Whilst the emphasis is on enjoyment, we aim to instil simple routines during the half hour: seated on a carpet around a candle, we say a short prayer then sing a welcoming 'hello' song to make sure everyone is included. This is followed by short bible story or theme directly related to what the main church body is considering that week.

There is some time for the children to share what they have heard before a much anticipated craft activity which also relates to the story/theme of the week.

It must be said that the parents enjoy the cutting, sticking and colouring as much as the children! I think we all enjoy the 'show and tell' element that the children bring once they are back in the body of the church – they are so proud to show off their creations to the vicar and congregation alike.

We are delighted that our Voyagers group has grown so much in the past year, to an average of 17 children each week, which is an increase of 3 from last year. The success comes from the excellent teaching provided by the volunteers. There are many supportive families who join in at Sunday school and may this continue to grow and prosper.

Lulu Crutchley

Crèche

The Sunday crèche is available to children (0-3 year olds) and their parents/carers, providing the opportunity to play, sing and reflect together.

For many new members of the congregation, the crèche provides a happy introduction to the thriving community of parents and children at St Peter's. Indeed, there has been continued support from many parents who help to run the crèche. We now have four successful events, which run yearly for this age group and above, including The Teddy Bear's Picnic, The Christmas Party and two art

mornings. The events have been running for a number of years now and solely rely on the parents of these children to help run and support them.

The crèche continues to be an important part of the church and we offer a very welcoming and wonderful introduction to new families through both the crèche and Sunday clubs.

Charlotte Reed

Deanery Synod

The principal task of our local Deanery Synod - a subordinate body which reports to the Church of England's governing General Synod - is to co-ordinate parishes' contributions to the London Diocese's Common Fund.

The Deanery Synod, chaired by the Rev Tim Stillwell, the vicar of St Dionis Church, Parsons Green, met in May, June, September and November 2017.

Topics covered over the year included:

- i) Identifying properties for refugees under the Government's Vulnerable Persons Resettlement Scheme (presentation by David Broad for H and F's Refugees Welcome Committee)
- ii) 'Messy Church' – a project to involve families unfamiliar with any form of church
- iii) Organising parish contributions to the Deanery/Diocese's Common Fund
- iv) Selecting Deanery 'Champions' to engage with the Kensington Area's three goals under the Capital 2020 Vision – Compassion: community engagement with homeless and other vulnerable people; Confident – sharing faith and encouraging vocations; Creativity – a young church
- v) Criteria for selecting a new Bishop of London;
- vi) Interpreting parish statistics;
- vii) The 'Make Lunch' charity providing children with hot lunches in the holidays and the 'Crosslight' programme for helping those trapped in debt.

Our Vicar Charles Clapham sits on the Deanery's Steering Committee while David Broad and Trelawny Williams represent our PCC.

David Broad & Trelawny Williams

St Peter's and St Peter's

St. Peter's School continues to enjoy strong links with the Church. Indeed these links were praised in the October 17 SIAMS (Statutory Inspection of Anglican and Methodist Schools) report; all areas were graded as outstanding including the "impact of collective worship". Charles Clapham leads assembly at school once a week and there is a whole school church service twice a term at which children of all ages read lessons and prayers. Hymn singing goes from strength to strength.

In addition to the uplifting school church services a personal highlight is the "carols by candlelight" service (Key Stage 2 children) which was held this past year on December 13.

The school is delighted that the Church uses the Scott Hall for its Sunday Clubs.

Emma Bruce

Events

The Events Committee's remit is to provide a mixture of fundraising and not-for-profit occasions where members of the congregation and others can mix and socialise in convivial settings.

2017 began with an Italian-themed Cinema Evening showing *The Italian Job* after an Italian supper. February was cheered by an ever popular Safari Supper in and around the Parish boundaries. We celebrated the Festival of St Peter with a lunch for everyone in the church garden which also incorporated the annual Teddy Bears' Picnic for the smaller children. At the same time the Art Exhibition ran for a week in the church, with a Private View on the Monday evening.

For once the weather held fair for us and we were able to hold a Cocktail Party in the church garden in July. We began the Harvest weekend with a free Supper for all on the Friday in the body of the church, where tables were set up down the aisle and across the chancel steps and we collected donations for the Glass Door charity.

Following the success of a wine tasting the previous year, in November Charles and Jane kindly hosted a greatly enjoyable Champagne Tasting in the vicarage. During the year we catered for the smaller children with Mothering Sunday and Christingle Art Mornings, an Easter Egg Hunt and a wonderful Christmas Party. There were also Glee concerts, with an interval supper, in June and December.

All this could not be achieved without the unfailing and dedicated support of the Events Committee, to whom go my enormous gratitude and thanks as ever.

Caroline Illingworth

Messumba

As has been the case from time to time over the past 25 or so years, our link with the Cathedral Church and Parish of St Bartholomew in Messumba, western Mozambique, has been in a quieter phase in 2017/ 18.

Sadly, after last year's excitement over the installation of the water pump and supply system for the clinic and school, we learnt that parts for the pump needed replacing. While this was languishing, we were heartened by the appointment, after an inter-regnum of two years, of Bishop Vincente Msosa to succeed the Rt Rev Mark van Koeveering in Niassa diocese.

Bishop Vicente visited St Peter's in February, while on a course for new Bishops in Canterbury, and discussed with our Vicar, David Broad and Sheenagh Burrell, chair of ALMA, how to get the pump repaired and other ways for re-invigorating our link with Messumba. We will revisit these ideas in July when Bishop Vicente returns to London for ALMA Sunday. Meanwhile, arranging a parish visit to Messumba is a priority if we are to refresh our personal links with the new team in the Cathedral.

David Broad

Talkback

Talkback meets on the first Wednesday of every month at 55 Ashfield Road. We start the evening with just a catch up with each other over a cup of tea and then start at around 8.30pm,. The session usually lasts for just short of an hour and is lead by members of Talkback or sometimes we ask a guest speaker to come in. We discuss various current topics, moral issues of the day and passages from the bible. We attend Compline for the Talkback session in Lent. This lasts for around an hour. It is a time of thought, discussion and reflection on our world and our lives today. We end the session with prayer.

We would love for any new members to join us. To be able to spend an hour out of our hectic and busy lives thinking about different aspects of life and our faith is very special. Please do come and join us.

Vicky Lambert

The following comprises additional information required by the Charities Commission and the Diocese.

INTRODUCTION

St Peter's is part of the Church of England, following a moderate, catholic, Anglican tradition. It is a parish church in the Diocese of London. The church was built in 1827-1829, the architect being Edward Lapidge, and it complements the Regency houses in St Peter's Square and Black Lion Lane. The parish is bordered by the River Thames on the south side, Goldhawk Road on the western and northern sides and parts of Ravenscourt Road and Furnival Gardens on the eastern side. The Parish is bisected by the A4 Great West Road which runs beside the church garden.

The Annual Review and Report sets out the mission and objectives of St Peter's and describes our activities during 2017.

MISSION

The mission of St Peter's in Hammersmith is to make God known within its community through Anglican worship, the preaching of the Gospel, outreach into society, young and old, and by being inclusive in its service of God through Jesus Christ.

BANKERS

National Westminster Bank PLC
22 King's Mall
London W6 0QD

TREASURER

Charlie Pryor

INDEPENDENT EXAMINER

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

THE PAROCHIAL CHURCH COUNCIL ('PCC')

The PCC works with the Vicar in promoting our mission. It shares the pastoral, evangelistic, social and ecumenical work of the church. The PCC is responsible for the administration of the church property, the setting of an annual budget and the raising of funds to carry out the mission and to maintain and preserve the fabric.

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity, number 1135462.

The PCC comprises the Vicar, the Churchwardens, the Deputy Wardens, the Treasurer, the Deanery Synod Representatives and members who are elected at an Annual Parochial Church Meeting to serve for a period of three years. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The following served during 2017:

The Vicar	The Revd Dr Charles Clapham
Churchwardens	Jane Fryer (first elected Warden APCM 2017) Richard Woods (first elected Warden APCM 2016)
Deputy Wardens	Magnus Grimond Jackie Hall
Treasurer Charlie Pryor	(elected to PCC APCM 2015)
Director of Music David Coram	
Deanery Synod Representatives: David Broad Trelawny Williams	(re- elected APCM 2017) (re- elected APCM 2017)
Elected members of PCC: Nicholas Heaton Stephen Downer Ewan Thomson Sara Kaprielian Caroline Illingworth Katherine Park	(re- elected APCM 2017) (re - elected APCM 2017) (re - elected APCM 2017) (elected APCM 2016) (elected APCM 2017) (elected APCM 2017)

Standing Committee. This committee comprises the Vicar, the Churchwardens, the Deputy Wardens and the Treasurer. It meets about four times a year and has the authority to conduct the business of St Peter's on behalf of the PCC, subject to its directions.

The Events committee is responsible to the PCC. The PCC also receives reports from those who are responsible for: Messumba, Fabric and Sunday Clubs. Reports of the activities of the committees can be found in the Annual Review for 2017.

The PCC met on seven occasions in 2017. In addition to discussing administrative and financial matters, the PCC covered many areas over the year including a new website and St Peter's as a centre for musical excellence. To this end, the Quidam programme was approved to launch a series of musical performances, talks and debates, and the hosting of a new community choir 'Sing West'. Much time was spent discussing children's and youth work, including the appointment of a Children's Worker, and the opening of The Club With No Name, targeting school years 4-6. A youth scheme was also approved at the November meeting, BEST@StPeter's. This will focus on school years 7-9.

Looking forward

The fabric of the church is now in very good shape so the PCC's main focus for 2018 is shifting towards mission, particularly targeting children and teenagers. The success of the Club With No Name is being followed by the development of a group for teenagers. We are also seeking to grow our congregation and to increase its diversity.

Following the fabric work, we are also planning to expand Quidam, providing the community with more access to building. The programme currently includes music recitals, choir, and talks and has already proved popular. It will also be a source of income which we will use to support our expanding mission.

ELECTORAL ROLL

Helen Kelly, the Electoral Roll Officer, reported that there were 278 names on the Roll at the APCM in 2017.

CHURCH ATTENDANCE

Figures submitted to the Diocese for usual Sunday attendance in 2017 were 132 adults and 31 children.

At the main Festivals in 2017, the numbers were substantially greater, with over 1,000 attending the Service of Nine Lessons and Carols, Children's Crib Service, Midnight Communion and Christmas Morning Communion Services.

There were 21 baptisms during 2017. No candidates were presented for confirmation in 2017. St Peter's was used for 4 weddings and for 2 funeral services during the year.

SAFEGUARDING

The PCC confirms that it has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Jackie Hall serves as the church's safeguarding officer, and Cythia Sparke is the DBS checker. The church operates in accordance with the Diocesan policy and good practice guidelines in terms of safeguarding.

FINANCE

The Accounts and the Treasurer's Report which follow set out the financial position. In summary, expenditure exceeded income by £41,500, which was in large part due to final payments for the fabric works carried out in 2016. By the end of 2017, our reserves were £55,000.

Reserves Policy

The PCC aims to maintain general (unrestricted) reserves of around £100,000, which equates to approximately six months' unrestricted expenditure. However, in 2016 the PCC decided to reduce the reserves to a minimum of £50,000 and use the remaining capital to fund the fabric project. At the end of 2017, the PCC funds exceed the agreed reserve and we are still working to build up the reserve to £100,000.

Risk

The PCC annually assesses the major financial risks affecting St Peter's Church and makes plans accordingly.

Richard Woods and Jane Fyer
Churchwardens, on behalf of the PCC
April 2018

This report was approved by the PCC on ____ April 2018 and signed on their behalf by:

(Revd Dr) Charles Clapham
Vicar, St Peter's Hammersmith

Charity number: 1135462

The Parish Of
ST PETER'S CHURCH, HAMMERSMITH
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Income from:					
Donations and legacies	2	118,071	4,494	122,565	232,764
Activities for generating funds	2	10,814	-	10,814	14,254
Church activities	2	5,196	-	5,196	70,071
Investments	2	34,176	-	34,176	31,889
Total income		<u>168,257</u>	<u>4,494</u>	<u>172,751</u>	<u>348,978</u>
Expenditure on:					
Church activities	3	206,313	4,494	210,807	608,920
Costs of generating funds	3	1,945	-	1,945	2,643
Governance costs	3	1,560	-	1,560	1,915
Total expenditure		<u>209,818</u>	<u>4,494</u>	<u>214,312</u>	<u>613,478</u>
Net (expenditure)/income before other gains and losses		(41,561)	-	(41,561)	(264,500)
Net movement in funds		<u>(41,561)</u>	<u>-</u>	<u>(41,561)</u>	<u>(264,500)</u>
Balances at 1 January 2017		96,154	-	96,154	360,654
Balances at 31 December 2017		<u><u>54,593</u></u>	<u><u>-</u></u>	<u><u>54,593</u></u>	<u><u>96,154</u></u>

The notes on pages 3 to 8 form part of these financial statements.

Incoming resources and the resulting net movement in funds in each period arise from continuing operations.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
Fixed Assets					
Tangible fixed assets	5		236		800
Current Assets					
Cash at Bank		57,601		101,599	
Other cash		156		336	
		<u>57,757</u>		<u>101,935</u>	
Creditors, amounts falling due within one year					
Creditors and accruals	6	<u>(3,400)</u>		<u>(6,581)</u>	
		(3,400)		(6,581)	
Net current Assets			<u>54,357</u>		<u>95,354</u>
Net assets less net current liabilities			<u>54,593</u>		<u>96,154</u>
Net Assets			<u>£54,593</u>		<u>£96,154</u>
Charity Funds					
Designated	7		-		-
General	7		<u>54,593</u>		<u>96,154</u>
Unrestricted			54,593		96,154
Restricted	7		-		-
			<u>£54,593</u>		<u>£96,154</u>

Approved on behalf of the Parochial Church Council on
April 2018, and signed by:

Revd Dr Charles Clapham - Chairman of the P.C.C.

The notes on pages 3 to 8 form part of these financial statements.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (the Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Parochial Church Council ("P.C.C.") is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

There are no material uncertainties regarding the Church's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church, and are rounded to the nearest £1.

1.2 Legal form

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

1.3 Fund accounting

Restricted funds comprise revenue donations or grants for a specific P.C.C. activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the general purposes of the P.C.C.

Designated funds are general funds set aside by the P.C.C. for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the P.C.C. will move any surplus to other general funds.

Details of all P.C.C. funds are set out in Note 7 to the financial statements.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

1.4 Income

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the P.C.C. is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable.

Investment income

Rental income from the letting of church premises is recognised when it becomes due. Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

Gains/(losses) on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

All other incoming resources are accounted for gross.

1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the P.C.C. The Diocesan Parish Share is accounted for when paid; any contributions unpaid at 31 December are provided for in these accounts as an operational (though not a legal) liability, and are shown as a creditor in the Balance Sheet.

All other expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenses including governance costs are allocated to the applicable expenditure heading.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Fixed assets and depreciation

Consecrated property and movable church furnishings

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the P.C.C., and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property, acquired prior to 2000, there is insufficient cost information available, and therefore such assets are not valued in the accounts.

Subsequent to 2000, all expenditure on consecrated or beneficed buildings and on movable church furnishings, whether maintenance or improvement, has been written off when incurred.

Other fixtures, fittings and office equipment

Musical instruments used within the church premises are depreciated on a straight-line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

1.7 Investments

Except where otherwise indicated in the notes to the financial statements, investments are valued at market value at 31 December.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

1.11 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Judgements in applying accounting policies

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates but are unlikely to be material.

2 Income	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
<i>Income from donations and legacies</i>				
Donations: Planned Giving	97,298	-	97,298	103,165
Donations: Other	5,645	4,494	10,139	5,455
Donations: Gift Aid tax recovered	16,156	-	16,156	21,452
Collections: Services	5,336	-	5,336	9,749
Collections: Special	-	-	-	1,518
Appeals: Donations	1,707	-	1,707	69,354
Appeals: Gift Aid tax recovered	-	-	-	17,071
Correction of income reported pre 2016	(8,071)	-	(8,071)	-
Grants: Other	-	-	-	5,000
	<u>118,071</u>	<u>4,494</u>	<u>122,565</u>	<u>232,764</u>
<i>Activities for generating funds</i>				
Fundraising events	10,814	-	10,814	14,254
	<u>10,814</u>	<u>-</u>	<u>10,814</u>	<u>14,254</u>
<i>Income from church activities</i>				
Wedding and funeral fees	2,289	-	2,289	1,686
Grants: Listed Places of Worship	1,802	-	1,802	68,385
Insurance claims	1,105	-	1,105	-
	<u>5,196</u>	<u>-</u>	<u>5,196</u>	<u>70,071</u>
<i>Income from investments</i>				
Rent	34,166	-	34,166	31,680
Interest	10	-	10	209
	<u>34,176</u>	<u>-</u>	<u>34,176</u>	<u>31,889</u>
<i>Total income</i>	<u>£168,257</u>	<u>£4,494</u>	<u>£172,751</u>	<u>£348,978</u>

In the comparative year £91,723 of income was to restricted funds and £257,255 was in respect of unrestricted funds.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Resources Expended	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
<i>Church activities</i>					
Missionary and charitable giving		332	-	332	1,379
St Peter's school		5,000	-	5,000	-
Diocesan parish share		101,790	-	101,790	98,000
Fees payable to the Diocese		1,083	-	1,083	423
Clergy working expenses		646	-	646	846
Staff costs	4	26,314	-	26,314	20,314
Choir and music		4,985	-	4,985	2,840
Church services		691	-	691	821
Education		793	-	793	88
Youth group		797	-	797	-
Insurance, repairs and maintenance		22,088	-	22,088	21,295
Interior redecoration project		9,984	4,494	14,478	442,281
Accessibility projects (underprov pre 2016)		14,354	-	14,354	1,704
Organ works		1,481	-	1,481	5,189
Administration		7,371	-	7,371	6,079
Bookkeeping		6,350	-	6,350	4,800
Bank charges		985	-	985	917
Other		1,269	-	1,269	1,944
		<u>206,313</u>	<u>4,494</u>	<u>210,807</u>	<u>608,920</u>
<i>Costs of generating funds</i>					
Fundraising costs		1,945	-	1,945	2,643
		<u>1,945</u>	<u>-</u>	<u>1,945</u>	<u>2,643</u>
<i>Governance costs</i>					
Independent examiner's fee		1,560	-	1,560	1,915
		<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,915</u>
<i>Total resources expended</i>		<u>£209,818</u>	<u>£4,494</u>	<u>£214,312</u>	<u>£613,478</u>

In the comparative year £91,723 was charged to restricted funds and £521,755 was charged to unrestricted funds.

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

4 Staff Costs	2017 £	2016 £
Staff salaries	25,967	20,314
Employer's NI	347	-
	<u>26,314</u>	<u>20,314</u>

During the year the P.C.C. employed a Director of Music, a Parish Administrator, and for part of the year a Children's worker was employed. All of these employments were part-time.

	2017	2016
The average number of employees was:	2.5	2

This equated to the equivalent of 1.25 full-time employees on average over the year.

The PCC members are considered to be the key management personnel of the church. No remuneration was paid directly to Key management personnel.

5 Tangible Fixed Assets	Fixtures & Fittings £	Office Equipment £	Musical Instruments £	Total £
<i>COST</i>				
Balance at 31 December 2016	27,844	8,833	8,000	44,677
Additions	-	315	-	315
Disposals	-	-	-	-
Balance at 31 December 2017	<u>27,844</u>	<u>9,148</u>	<u>8,000</u>	<u>44,992</u>
<i>DEPRECIATION</i>				
Balance at 31 December 2016	27,844	8,833	7,200	43,877
Charge for the year	-	79	800	879
Disposals	-	-	-	-
Balance at 31 December 2017	<u>27,844</u>	<u>8,912</u>	<u>8,000</u>	<u>44,756</u>
<i>NET BOOK VALUE</i>				
As at 31 December 2016	-	-	800	800
As at 31 December 2017	<u>-</u>	<u>236</u>	<u>-</u>	<u>236</u>

6 Creditors due within one year	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2016 £
Agency collections	1,840	-	1,840	4,563
Accrued expenses	1,560	-	1,560	2,018
	<u>£3,400</u>	<u>-</u>	<u>£3,400</u>	<u>£6,581</u>

THE PARISH OF ST PETER'S CHURCH, HAMMERSMITH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR TO 31 DECEMBER 2017

7 Funds	Balance b/f £	Incoming Resources £	Resources Expended £	Transfers £	Gains/ (Losses) £	Balance c/f £
<i>Unrestricted Funds</i>						
General fund	96,154	168,257	(209,818)	-	-	54,593
	<u>96,154</u>	<u>168,257.29</u>	<u>(209,818)</u>	<u>-</u>	<u>-</u>	<u>54,593</u>
<i>Restricted Funds</i>						
Fabric funds	-	4,494	(4,494)	-	-	-
	<u>-</u>	<u>4,494</u>	<u>(4,494)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>96,154</u>	<u>172,751</u>	<u>(214,312)</u>	<u>-</u>	<u>-</u>	<u>54,593</u>
<u>Prior year</u>						
<i>Unrestricted Funds</i>						
Designated funds	124,660	-	-	(124,660)	-	-
General fund	235,994	257,255	(521,755)	124,660	-	96,154
	<u>360,654</u>	<u>257,255</u>	<u>(521,755)</u>	<u>-</u>	<u>-</u>	<u>96,154</u>
<i>Restricted Funds</i>						
Fabric funds	-	91,723	(91,723)	-	-	-
	<u>-</u>	<u>91,723</u>	<u>(91,723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Funds</i>	<u>360,654</u>	<u>348,978</u>	<u>(613,478)</u>	<u>-</u>	<u>-</u>	<u>96,154</u>

8 Related parties

During the year, excluding reimbursement for costs incurred on behalf of the P.C.C., no payments or expenses were paid to any P.C.C. member, persons closely connected to them or related parties. (2016: Nil).

Included within incoming resources is an amount of £4,110 (2016 - the same) known to have been donated from PCC members during the year.

Independent Examiner's Report to the Trustees of St Peter's Church, Hammersmith

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2017 which are set out on pages 1 to 8.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill FCA
For and on behalf of
Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London WC1N 3GS

Date: 2018