

**EMMANUEL EVANGELICAL CHURCH
NORTH LONDON LTD**

**FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST OCTOBER 2017**

COMPANY NUMBER 06716740

CHARITY REGISTRATION NUMBER 1128397

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

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EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

LEGAL AND ADMINISTRATIVE DETAILS

Company Number	06716740
Charity Registration Number	1128397
Website	www.northlondonchurch.org
Registered Office	33 HIGHAM STATION AVENUE WALTHAM FOREST LONDON E4 9AY
Trustees	Mr Stephen Hayhow Mr Nick Pike
Company Secretary	Mr Stephen Hayhow
Minister	The Rev Dr Stephen Jeffery
Bankers	Barclays Bank Plc
Accountant	Mr Timothy van den Broek, FCCA

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

REPORT OF THE DIRECTORS

Over 2017, as we look back, we have a much to thank God for as a congregation at Emmanuel Evangelical Church.

We of course have continued to hold weekly services of worship, open to all members of the public, and made up of people from a wide range of cultural backgrounds. We've continued to see new people joining the congregation, strengthening our opportunity to serve others. Also new people have stepped up to take on new responsibilities and roles in our various ministries. Our services are always followed by opportunities for informal open discussion, social interaction, whilst providing a context for people to raise questions and make comments about matters of particular interest.

In addition to our regular Sunday services, we continue to hold a number of conferences each year: this is the third year of our successful family conference; our annual Summer School for teenagers, all of which have been organised by our younger members themselves. Our Minister continues to teach a course in Christian theology to a number of people from London and beyond, and enrolment this year is at the highest level ever. We run free English Classes every week for people whose first language is not English, with the aim of helping international residents in our community to communicate more confidently, make new friends, and to seek support in personal and practical matters if required.

We have made personal contact with hundreds of people in the local community. The reaction has been very positive. Dozens of people have accepted our invitation to discuss matters of personal and religious interest with our Minister and other members of the congregation.

Our website has provided an educational and religious resource for people beyond our local geographical area. All of our sermons and many other audio and written resources are made available free online.



Mr. Stephen Hayhow

Chairman

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2017

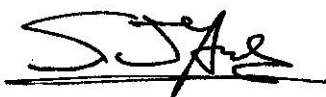
INCOME	2016	2017
	£	£
Donations and gifts	78,865	118,080
Other income	0	1,022
Total Income	78,865	119,102
EXPENDITURE		
Employee costs & expenses	59,697	69,134
Facility costs	6,277	5,851
Charitable Gifts	1,200	1,560
All other administrative costs	10,320	1,646
Legal and accounting	621	501
TOTAL RESOURCES EXPENDED	78,106	78,692
SURPLUS (DEFICIT) OF INCOME OVER EXPENDITURE	759	40,410

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

BALANCE SHEET AT 31 OCTOBER 2017

CURRENT ASSETS	2016 £	2017 £
Cash at bank	14,302	42,014
Other debtors & prepayments	1,748	18,138
	<u>16,050</u>	<u>60,152</u>
Less:		
CREDITORS DUE WITHIN ONE YEAR		
Accrued expenses/creditors	(4,168)	(7,860)
	<u>(4,168)</u>	<u>(7,860)</u>
TOTAL NET ASSETS	<u>11,882</u>	<u>52,292</u>
Represented by:		
INCOME FUNDS		
Brought forward	11,123	11,882
Surplus (deficit) for year	759	40,410
Carried forward	<u>11,882</u>	<u>52,292</u>

The financial statements were approved by the directors and are signed on their behalf by:



Mr Stephen Hayhow

Report of the Independent Examination

An independent examination was carried out for the financial period ended 31 October 2017. The examination covered the statement of financial activities, balance sheet, report of the directors and accounting policies, and made use of all available documents.

In the opinion of the independent examiner, the financial statements and report of the director give a true and fair view of the financial position of Emmanuel Evangelical Church North London Ltd as at 31st October 2017.

Mr Timothy van den Broek, FCCA
June 26th 2018

EMMANUEL EVANGELICAL CHURCH NORTH LONDON LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2017

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in preparation of the financial statements are as follows:

RECOGNITION OF INCOMING RESOURCES

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

GRANTS AND DONATIONS

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

VOLUNTEER HELP

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

FUND ACCOUNTING

Funds held by the Company are either:

- Unrestricted general funds – these can be used in accordance with the charitable objectives at the discretion of the directors
- Restricted funds – restrictions arise when specified by donors or the advertised purpose of an appeal, and such funds can only be used for the particular restricted purpose within the objectives of the charity.

During the year ended 31st October 2017 the charity had unrestricted general funds, and restricted funds for the purpose of Christian education. All restricted funds were disbursed by year end.

2 Capital Commitments and Contingent Liabilities

At 31st October 2017 there were no capital commitments or contingent liabilities.