

**Charity Registration No. 1159288**

**ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)**

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr M J Hobbs  
Mr A J Buchanan  
Mr S R Wharton-Howett

**Charity number**

1159288

**Principal address**

9 Arlington Drive  
Swanwick  
Alfreton  
Derbyshire  
DE55 1BD

**Independent examiner**

Stopford Associates Limited  
Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

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# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

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# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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The trustees present their report and accounts for the year ended 30 November 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 20 November 2014.

The trustees who served during the year were:

Mr M J Hobbs

Mr A J Buchanan

Mr S R Wharton-Howett

Power to appoint and remove trustees rests with the trustees in general meeting. Trustees are elected by word of mouth.

The trustees have overall responsibility for the charity, and over the existing employees. Mr Jack Plowman is in control on a day to day level and is also the main manager for the park. He supervises the other employees.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objects are

1. To promote community participation in healthy recreation by the provision of facilities for taking part in skateboarding, BMX, inline skating and scooter riding.
2. To relieve the poverty of young people in the Ashfield District and surrounding areas by providing opportunities for them to participate in healthy recreational activities that they could not otherwise afford.

The policies adopted in furtherance of these objectives are to keep prices for entry to the skatepark as low as they can be with regard to the costs of providing the facilities. To promote the skatepark to all interested parties, including those with disabilities, and to promote the skatepark to all people, but especially to young people as a way of keeping fit and healthy, especially in the current climate of child and adult obesity.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity have been that of providing a purpose built skatepark for the local and surrounding area. The skatepark caters for skateboarders, BMX riders, inline skating and scooter riding for all ages and abilities.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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### **Achievements and performance**

Throughout 2016/17 we have concentrated on improving the skatepark, making changes to the layout to cater better for scooter riders and our younger customers. This has resulted in a significant increase in the number of people using the skatepark and is keeping ACES sustainable.

Our team of sponsored riders continue to do us proud. Lucio Oliveira is now one of Britain's best vert skateboarders. Isobel Burrell has been selected to attend the girl's BMX Olympic training camp and our other team riders continue to take part in competitions and improve.

We continue to offer free sessions to other charitable organisations and disadvantaged young people.

### **Financial review**

The charity has managed to show a surplus for this year of £9,293. This has been transferred to the general unrestricted reserve account to be used for future charitable activities.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt from HMRC.

On behalf of the board of trustees



**Mr S R Wharton-Howett**

trustee

Dated: 7 March 2018

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

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I report on the accounts of the charity for the year ended 30 November 2017, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Phillip Nicholson  
Stopford Associates Limited

Synergy House  
7 Acorn Business Park  
Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EX

Dated: 7 March 2018

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2017

	Notes	2017 £	2016 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	3,815	15,888
Investment income	3	1	-
		<u>3,816</u>	<u>15,888</u>
Incoming resources from charitable activities	4	150,763	111,921
		<u>154,579</u>	<u>127,809</u>
<b>Total incoming resources</b>			
<b><u>Resources expended</u></b>	5		
<b>Charitable activities</b>			
Skate park & hire of equipment		86,731	69,821
		<u>58,555</u>	<u>51,641</u>
Governance costs			
		<u>145,286</u>	<u>121,462</u>
<b>Total resources expended</b>			
<b>Net income for the year/ Net movement in funds</b>		9,293	6,347
Fund balances at 1 December 2016		9,812	3,465
<b>Fund balances at 30 November 2017</b>		<u>19,105</u>	<u>9,812</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	8		5,180		3,806
<b>Current assets</b>					
Debtors	9	1,633		1,612	
Cash at bank and in hand		13,495		5,528	
		<u>15,128</u>		<u>7,140</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,203)</u>		<u>(1,134)</u>	
<b>Net current assets</b>			<u>13,925</u>		<u>6,006</u>
<b>Total assets less current liabilities</b>			<u>19,105</u>		<u>9,812</u>
<b>Income funds</b>					
Unrestricted funds			<u>19,105</u>		<u>9,812</u>
			<u>19,105</u>		<u>9,812</u>

The accounts were approved by the Trustees on 7 March 2018

Mr M J Hobbs  
trustee



Mr A J Buchanan  
trustee





# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

### 2 Donations and legacies

	2017 £	2016 £
Donations and gifts	<u>3,815</u>	<u>15,888</u>

### 3 Investment income

	2017 £	2016 £
Interest receivable	<u>1</u>	<u>-</u>

### 4 Incoming resources from charitable activities

	2017 £	2016 £
Skate park & hire of equipment	<u>150,763</u>	<u>111,921</u>

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 5 Total resources expended

	2017 £	2016 £
<b>Charitable activities</b>		
Activities undertaken directly	86,731	69,821
<b>Governance costs</b>	58,555	51,641
	<u>145,286</u>	<u>121,462</u>

Governance costs includes payments to the examiners of £750 (2016 £738) for examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement during the year.

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2017 Number	2016 Number
Charitable activity	<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was £60,000 or more.

# ASYLUM ACADEMY FOR EXTREME SPORTS (ACES)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2016	3,000	1,474	4,474
Additions	-	2,600	2,600
<b>At 30 November 2017</b>	<b>3,000</b>	<b>4,074</b>	<b>7,074</b>
<b>Depreciation</b>			
At 1 December 2016	300	368	668
Charge for the year	300	926	1,226
<b>At 30 November 2017</b>	<b>600</b>	<b>1,294</b>	<b>1,894</b>
<b>Net book value</b>			
<b>At 30 November 2017</b>	<b>2,400</b>	<b>2,780</b>	<b>5,180</b>
At 30 November 2016	2,700	1,106	3,806

### 9 Debtors

	2017 £	2016 £
Prepayments and accrued income	<b>1,633</b>	1,612

### 10 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	<b>1,203</b>	1,134