

THE ROWLANDS TRUST

REPORT AND ACCOUNTS

31 DECEMBER 2017

**c/o Bishop Fleming
One, Two and Three College Yard
Worcester
WR1 2LB**

THE ROWLANDS TRUST

Contents

Page	
1	Reference and administrative information
2 - 5	Trustees' report
6	Independent examiner's report to the trustees
7	Statement of financial activities
8	Balance sheet
9 - 21	Notes to the financial statements

THE ROWLANDS TRUST

(Created by the Will of Herbert Roy Rowlands who died on 3 December 1996)

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1062148

Trustees	Mrs F J Burman (Chairman) T P G Jessop P G Barber Mrs D C Crabtree I J C Smith
Administrator	Louise Ruane
Address	c/o Bishop Fleming One, Two and Three College Yard Worcester WR1 2LB
Bankers	Lloyds TSB Plc 48 Belle Vue Terrace Malvern Worcestershire WR14 4QG
Solicitors	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB
Independent Examiners	Curo Chartered Accountants 17 Greenbox Westonhall Road Stoke Prior Bromgrove B60 4AL
Investment Advisers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN

**THE ROWLANDS TRUST
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2017**

The trustees present their report along with the financial statements of the Charity for the year ended 31 December 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rowlands Trust was created by the Will dated 10 November 1992 (the “Will”) of Herbert Roy Rowlands, who died on 3 December 1996. Clause 4(2) of the Will states that the Trust Fund (as defined in clause 4(1) of the Will) shall be known as the “Rowlands Trust”.

The Trust was registered with the Charity Commission on 29 April 1997.

The trustees who have served during the year and since the year end are set out on page 1. The trustees have the power of appointing new trustees. The Will provides for a minimum of 3 trustees. The trustees’ policy when recruiting a new trustee is to seek out skills which would augment the attributes of those serving and to replace those lost after the retirement or death of a trustee.

The trustees meet at approximately quarterly intervals to consider applications for grants and other business of the Charity. The day to day management of the Charity is carried out by the Clerk to the trust, by whom all applications for grants are co-ordinated and presented to the trustees. The Clerk also deals with the day to day financial management of the Charity and provide the trustees with up to date financial information at trustee meetings.

The trustees have reviewed the major risks to which the Charity is exposed, in particular those relating to operations and finances, and are satisfied that systems are in place to mitigate exposure to those risks.

OBJECTIVES AND ACTIVITIES

The Charity has general grant-making charitable objects. Extracts from a memorandum incorporated in the Will are set out below:

“I wish to encourage research, education and training in the broadest sense so as to promote success. I also support charities providing for medical and scientific research, the Services, the sick, the poor, the handicapped, the elderly, music, the arts, the environment and the restoration and maintenance of Anglican church buildings.”

“I look to the Trustees to ensure that funds applied for obtaining benefits... not obtainable from State funding”.

“The geographic areas of benefit in which I am primarily interested are the West Midlands and South Midlands including Hereford and Worcester, Gloucester, Shropshire and Birmingham”.

The trustees prefer to receive applications on the Charity’s standard application form which can be obtained from the Clerk. The trustees follow the testator’s wishes and the geographical area of benefit mentioned above and generally only give grants for capital expenditure, not annual running costs.

The trustees consider that they have met their objectives as far as supporting charities providing for the Services are concerned, and are no longer accepting applications for funding for this category.

For several years the trustees have paid up to £5,000 pa for a group of year 13 students, generally for 3 years, to each of Baverstock Academy, CTC Kingshurst Academy, and Shenley Academy and Sixth Form. These schools select up to 5 students per year to support while they are taking first degree courses at universities. The students are selected by the schools in accordance with written criteria. These criteria were updated in May 2008.

The purpose of the arrangement is to encourage education so as to promote success by encouraging those who may not otherwise benefit from a university education, and who may then act as a role model for others. Feedback from the schools and students receiving awards has indicated that this has been a worthwhile arrangement. In October 2017 the trustees agreed to make further awards to the schools for the 2018/19 year 13 students. The payments to the schools and the commitments outstanding are shown on the list of grants in the 'Research, Education and Training in the Broadest Sense' section and in the Liabilities and Creditors sections of the Balance Sheet.

Unfortunately during 2017 Baverstock Academy closed, the trustees agreed to honour the commitments made to the students who are currently in receipt of the bursary. Therefore moving forward only CTC Kingshurst Academy and Shenley Academy and Sixth Form will be continuing with the bursary scheme.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

The trustees aim to spend all current income and some of the Charity's expendable capital each year and consider that they have met their objectives for the year by approving grants totalling £662,403. A full list of grants paid during the year appears on pages 13-16.

The grants paid during the year were allocated between the various categories as follows:

Research, Education and Training in the Broadest Sense with special regard to Medical and Scientific Research	48%
The Sick, the Poor, the Handicapped and the Elderly	27%
Music and the Arts	10%
The Environment	4%
Church Buildings	<u>11%</u>
	<u>100%</u>

Since 2005 the trustees have been making grants to Worcester Royal Hospital to be used towards meeting the salary costs of one of their scientists in the field of Islet Transplantation which is an alternative method of treating diabetes and involves the replacement of the insulin producing cells (islets) which have been damaged or destroyed. Since then the trustees have received regular research reports showing that significant progress had been made in this field. During 2011 the trustees had an independent review of the work at the laboratory, carried out. The report was very positive and confirmed the value of the research. The director of the Islet Research Laboratory and one of the research technicians attended the trustees' meeting in January 2012 to discuss the research project and reported that significant progress was being made with the clinical application of a cell based treatment for diabetes. Following a presentation to the trustees in October 2015, a further grant of

£120,000 was approved to cover salary costs for 2016, which would be reduced to £100,000 in 2017 and further reduced to £70,000 in 2018.

During the October 2017 meeting the trustees agreed to grant funds totalling £45,000 to the University of Wolverhampton for their Brain Tumour Research Centre programme – Novel metabolic therapies for malignant glioma in adults. These funds will be paid over three years at £15,000 per year (first payment was made in 2017, then following payments in October 2018 and 2019) and will cover the costs of equipment and consumables for the research programme.

During the year to 31 December 2007, the trustees agreed to grant a scholarship to one student per year for the following three years at the Elmhurst Ballet School for Dance. Each student was to receive £3,000 pa for three years and would be chosen by the principal of the school. The first payment was made in December 2007, and further payments have been made in subsequent years. At their meeting in July 2013 the trustees agreed to fund two students for three years from September 2013, with funding for three students in total. The Trustees during their meeting in October 2017 agreed to renew the scholarship programme for another 3 years from 2018-2020. The grants paid are shown in the 'Music and the Arts' section on the list of grants for the appropriate years.

Also in 2007 the trustees agreed to provide an annual grant of £5,000 for a period of five years commencing in September 2008 to Hereford Cathedral to appoint an organ scholar. The final payment under the agreement was made in September 2012. Following a further application for organ scholarship funding, at their meeting in October 2015, the trustees agreed to provide an annual grant of £6,000 for a further three years commencing in September 2016. The grants are shown in the 'Music and the Arts' section on the list of grants for the appropriate years. The remaining commitments are shown in the Liabilities and Creditors sections of the Balance Sheet.

Since 2007 the trustees have been making similar grants to the above, to Worcester Cathedral to provide support for the costs of providing a bursary, music tuition and associated costs of a boy chorister. The initially agreed period of five years expired in September 2011. Following a further application, the trustees agreed to support a named chorister by providing a grant of £5,000 for a period of three years commencing in September 2015. The grants are shown in the 'Music and the Arts' section on the list of grants for the appropriate years. The remaining commitments are shown in the Liabilities and Creditors sections of the Balance Sheet.

The trustees have received regular satisfactory reports from Elmhurst Ballet School for Dance and from Hereford and Worcester Cathedrals, about the students receiving grants from the trust.

INVESTMENT PERFORMANCE

After adjusting for cash withdrawn, the value of the investment portfolio increased by 10.16% during the year on a total return basis. The FTSE 100 Index increased by 7.63% for the same period. The gross income forecast for the portfolio at the year-end gives a yield of around 4.41% which is consistent with the trustees' objective of providing a balanced portfolio with a moderate risk profile.

FINANCIAL REVIEW

The trustees have wide investment powers. They are set out in the testator's Will as being "to invest trust money and to vary and transpose investments from time to time with the same full and unrestricted freedom in their choice of investments as if my Trustees were a sole absolute beneficial owner".

The Charity's investment strategy is to maintain a balance between income generation and capital growth. The trustees accept a moderate level of risk in pursuing this objective and this level of risk is defined in the agreement with the Charity's investment managers.

The trustees consider the investments and cash originally transferred to the Charity from Mr Rowlands' estate to be expendable endowment. The trustees do not consider it appropriate to hold any level of income reserves.

PLANS FOR FUTURE PERIODS

The trustees intend to continue to meet their obligations set out in the memorandum incorporated in the Will of Mr H R Rowlands as defined in the 'Objectives and Activities' section of this report.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

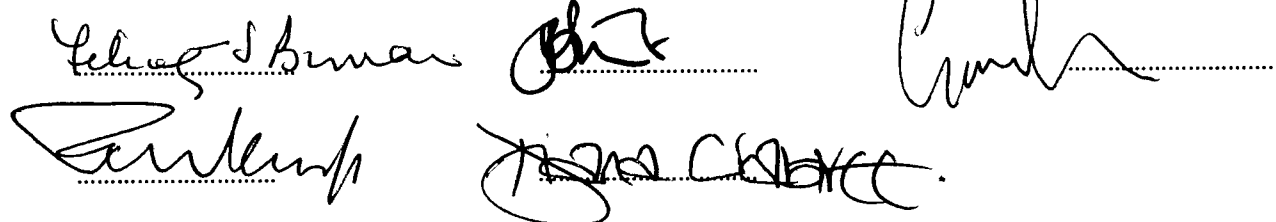
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Will. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as each of the current trustees is aware, there is no relevant information of which the Charity's independent examiner is unaware. In addition, each of the current trustees has taken all the steps that ought to have been taken as a trustee in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

Approved by the trustees on 2nd July 2018

The image shows four handwritten signatures in black ink, each written over a horizontal dotted line. The signatures are arranged in two rows. The top row contains two signatures, and the bottom row contains two. The signatures are cursive and somewhat stylized.

Independent Examiner's Report to the Trustees of The Rowlands Trust

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Anna Madden

Relevant professional qualification or body: FCA

Address: Curo Chartered Accountants, Curo House, Greenbox, Westonhall Road, Stoke Prior, Bromsgrove, Worcestershire, B60 4AL

Date: 31/7/18

THE ROWLANDS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

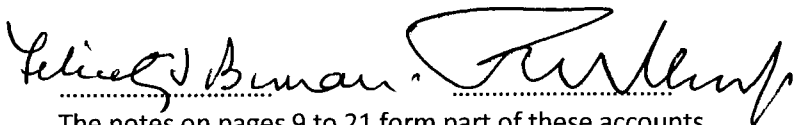
	Note	Total Funds 2017	Total Funds 2016
		(Unrestricted) £	(Unrestricted) £
Income and Endowments			
Investment Income	2	<u>159,169</u>	<u>175,062</u>
Total Income		<u>159,169</u>	<u>175,062</u>
Expenditure			
Expenditure on Charitable Activities	3	<u>570,015</u>	<u>984,824</u>
Total Expenditure		<u>570,015</u>	<u>984,824</u>
Net Gains on Investments	5	<u>190,306</u>	<u>133,031</u>
Net Expenditure		(220,540)	(676,731)
Net Movement in Funds		(220,540)	(676,731)
<i>Reconciliation of funds:</i>			
Total Funds brought forward at 1 January 2017		<u>3,723,533</u>	<u>4,400,264</u>
Total Funds carried forward at 31 December 2017		<u>£3,502,993</u>	<u>£3,723,533</u>

THE ROWLANDS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2017

	Note	2017		2016	
		£	£	£	£
Fixed Assets					
Investments	5		3,777,296		3,747,648
Current Assets					
Bank current and deposit		14,742		42,640	
Stockbroker account		<u>11,250</u>		<u>342,676</u>	
		25,992		385,316	
Liabilities					
Amounts falling due within one year	6	<u>234,295</u>		<u>279,431</u>	
			<u>(208,303)</u>		<u>105,885</u>
Total Assets less Current Liabilities			3,568,993		3,853,533
Creditors					
Amounts falling due after more than one year	7		<u>66,000</u>		<u>130,000</u>
Net Assets			<u>£3,502,993</u>		<u>£3,723,533</u>
Total Funds					
Unrestricted			<u>£3,502,993</u>		<u>£3,723,533</u>

The financial statements on pages 7 to 21 were approved by the Trustees on 2nd July 2018


 Felicity Boman
 The notes on pages 9 to 21 form part of these accounts.

THE ROWLANDS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared under the historic cost convention on the going concern basis, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

(b) Incoming Resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Investment income is included in the financial statements on an accruals basis, and includes any tax recoverable. Other income is shown gross.

(c) Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis. The cost of irrecoverable value added tax is included with the expense item to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

(d) Charitable Activities

The Charity is a public benefit entity.

Costs of charitable activities include grants made, governance costs and support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Support costs comprise the cost of the general administration functions of the Charity.

The investment advisors do not charge any separate fees for managing the investment portfolio and their gross commission charges of £8,014.33 are included in the investment acquisition costs/disposal proceeds.

(e) **Fixed Asset Investments**

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) **Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

(g) **Trustees' Remuneration**

The trustees receive no remuneration for their work. The trustees received reimbursed expenses wholly and exclusively for the benefit of the Trust 2017: £90 (2016: £147). These are included within support costs.

(h) **Liabilities**

The trustees have accrued as a liability grants payable to the students from Shenley Academy, The Baverstock Academy and CT Kingshurst Academy based on funding for 3 years. Although each student grant is subject to an annual review, the trustees normally accept the performance report from each student's school as the basis for continued funding. Since the progress of the student and the assessment of their progress are both outside the control of the trustees, full accrual is appropriate. Similar accruals are included in respect of the Hereford Cathedral organ scholarship, the Worcester Cathedral choral scholarship and Elmhurst Ballet School where the progress of the students, who are selected by the appropriate authority, and the assessment of their progress, are both outside the control of the trustees.

(i) **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

2	INVESTMENT INCOME	2017	2016
	Dividend income	159,158	174,900
	Deposit account interest – gross	<u>11</u>	<u>162</u>
		<u>£159,169</u>	<u>£175,062</u>
3	CHARITABLE ACTIVITIES		
	The charity is a public benefit entity.		
		2017	2016
	Grants payable in the year	553,403	948,327
	Governance and support costs	<u>16,612</u>	<u>36,497</u>
		<u>£570,015</u>	<u>£984,824</u>
	Reconciliation of grants payable:		
	Commitments brought forward	407,000	177,500
	Commitments made in the year	<u>553,403</u>	<u>948,327</u>
		960,403	1,125,827
	Grants paid during the year – see note 8 (2016 – note 10)	<u>(662,403)</u>	<u>(718,827)</u>
	Commitments at 31 December	<u>£298,000</u>	<u>£407,000</u>
	Commitments at 31 December are payable as follows:		
	Within one year (note 6)	232,000	277,000
	After more than one year (note 7)	<u>66,000</u>	<u>130,000</u>
		<u>£298,000</u>	<u>£407,000</u>
4	GOVERNANCE AND SUPPORT COSTS	2017	2016
	Governance costs		
	Bank charges	30	30
	Mills & Reeve charges	-	2,819
	Independent examiner's remuneration	2,298	1,750
	Auditors' remuneration	562	(540)
	Administration charges	3,880	1,796
	Support costs:		
	Trustees' expenses	90	147
	Mills & Reeve charges	698	23,312
	Administration charges	<u>9,054</u>	<u>7,183</u>
		<u>£16,612</u>	<u>£36,497</u>

There were no staff costs for the year ended 31 December 2017, nor for the year ended 31 December 2016.

No employees received emoluments in excess of £60,000.

5 INVESTMENTS

	Listed Investments	
	2017	2016
Market value at start of year	3,747,648	4,508,348
Investments acquired by way of purchase	693,255	867,775
Less: Investments disposed of by way of sale	(853,913)	(1,761,506)
Gain in year	190,306	133,031
Market value at 31 December	<u>£3,777,296</u>	<u>£3,747,648</u>
Cost		
At 31 December	<u>£2,729,324</u>	<u>£2,894,527</u>

All of the investments are UK listed. There are no individual investments that represent over 5% of the value of the investment portfolio as at 31 December 2017.

6 CREDITORS – amounts falling due within one year.

	2017	2016	
Independent examiner's remuneration		1,750	1,750
Administration Fees		545	681
Grants payable (note 3)			
Baverstock Academy	9,000	14,000	
Churches Conservation Trust	-	30,000	
CTC Kingshurst Academy	15,000	15,000	
Elmhurst Ballet School	9,000	9,000	
Friends of Victoria School	5,000	-	
Hereford Cathedral – organ scholarship	6,000	6,000	
Holt Millennium Green Trust	5,000	-	
Holy Ascension Church & Community Hall	5,000	5,000	
Leintwardine Community Centre	2,000	-	
Newent Association for the Disabled	5,000	-	
Shenley Academy	14,000	15,000	
St Faith and St Laurence Church, Harborne	5,000	-	
St John the Evangelist Church	2,000	-	
St Richard's Hospice	10,000	-	
Stroud Court Community Trust	5,000	-	
The British Glass Foundation	3,000	-	
Tom Roberts Adventure Centre	5,000	-	
Trinity Church, Wolverhampton	3,000	3,000	
University of Wolverhampton	15,000	-	
Wildgoose Rural Training	-	50,000	
Worcester Cathedral – choral scholarship	-	5,000	
Worcester heritage and Amenity Trust	25,000	25,000	
Worcester Wheels	7,000	-	
Worcester Wildlife Trust	7,000	-	
Worcestershire Acute Hospitals NHS Trust	<u>70,000</u>	<u>100,000</u>	
		<u>232,000</u>	<u>277,000</u>
		<u>£ 234,295</u>	<u>£ 279,431</u>

7 CREDITORS – amounts falling due after more than one year.

	2017	2016
Grants payable (note 3)		
Baverstock Academy	3,000	15,000
CTC Kingshurst Academy	15,000	15,000
Elmhurst Ballet School	18,000	9,000
Hereford Cathedral – organ scholarship	-	6,000
Worcestershire Acute Hospital NHS Trust	-	70,000
Shenley Academy	15,000	15,000
University of Wolverhampton	<u>15,000</u>	<u>-</u>
	<u>£66,000</u>	<u>£130,000</u>

8 GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2017

Research, Education and Training in the broadest sense with special regard to Medical & Scientific Research

Achievement for All	6,000
Bayton CE Primary School	3,500
Beanstalk	1,000
Birmingham Museums Trust	5,000
Blue Coat (A) Infant School	2,000
Blue Coat PTA	1,000
Blue Coat School	3,500
Blueprint Training and Enterprise	2,000
British Heart Foundation	1,000
Clifford Primary School PTFA	1,000
Cobalt	15,000
Crothorne with Charlton C of E First School	3,500
Crowle First School	3,500
CTC Kingshurst Academy	15,000
Defford-cum-Besford CE First School	3,380
Dyslexia Action	3,000
Headway, Birmingham & Solihull	5,000
Himbleton CE First School	3,386
Inkberrow First School	3,500
Longfield Hospice Care	2,860
Rookery School	2,500
Shenley Academy	13,000
Spinal Research	3,000
St Barnabas CE First and Middle School	3,500
StreetDoctors, Birmingham	3,000
The Baverstock Academy	11,000
The Royal National College for the Blind	5,000
University of Birmingham – Prostate Cancer Research	5,000
University of Wolverhampton – Brain Tumour Research	15,000
WAH Charity	750
Wildgoose Rural Training	50,000
Willenhall CHART Trust	1,381
Worcestershire Acute Hospitals Charity	25,000

Research, Education and Training in the broadest sense with special regard to Medical & Scientific Research (continued)

Worcestershire Acute Hospitals NHS Trust – Islet Research Laboratory 100,000

322,257

The Sick, the Poor, the Handicapped and the Elderley

38 th Walsall (1 st Walsall Wood) Scout Group	1,000
5 th Worcester Sea Scout Group	2,000
Anthony Nolan	1,000
ARCOS (Association for Rehabilitation of Communication and Oral Skills)	3,000
Ataxia UK	200
Better Understanding of Dementia, Sandwell	774
Bipolar UK	2,000
Birmingham City Mission	3,000
Birmingham Disability Resource Centre	1,000
Birmingham Federation of Clubs for Young People	3,000
Birmingham Settlement	1,043
Boys2Men	1,000
Bushley Village Hall	1,000
Carers Advice and Resource Establishment, Sandwell	2,000
Castel Froma	5,000
Cerebra	2,000
Chefspot	3,500
CHICKS Moorland Retreat	2,500
Circus Starr – Starr in the Community CIC	680
Cirencester Housing for Young People (CHYP)	500
Coventry City Mission	1,000
Criminon UK	2,000
Droitwich AED	1,181
Eardisland Village Hall	5,012
Elim Life Church, Kingstanding	3,000
Farms for City Children	1,000
FitzRoy Support	3,000
Footsteps Worcestershire	1,000
Home-Start Shropshire	2,000
Home-Start Stockland Green	1,000
Hope for Justice	2,000
ICP Support	825
Independence at Home	1,000
Joseph Patrick Trust	600
Kidderminster District Scout Council	5,000
KIDS	2,000
Langley House Trust	6,000
Let Us Play	615
Little Birch Village Hall	1,000
Longtown Village Hall	2,500
Maggs Day Centre	5,000
Malvern Youth and Community Trust (Malvern Cube)	3,000
Mentor Link	1,000
Motor Neurone Disease Association	2,000

The Sick, the Poor, the Handicapped and the Elderly (continued)

Much Birch Community Hall	1,000
Music in Hospitals	5,560
NARA the Breathing Charity	1,000
Neuromuscular Centre Midlands	2,000
NewStarts	5,000
NMC Midlands	2,500
Oasis Community Café	906
Pioneer Centre	5,000
Pod Charitable Trust	3,000
Prince's Trust	2,500
Refugee and Migrant Centre (Wolverhampton)	919
Ruskin Mill Land Trust	5,000
Sandwell Asian Development Association	500
South Sudanese East Bank Community Association	967
St Margaret's Hall User Group	5,000
St Peter's PCC, Titley, Herefordshire	5,000
St Richard's Hospice	2,000
The Albrighton Trust	1,000
The Birmingham Boys and Girls Union	1,349
The Coventry Refugee and Migrant Centre	1,000
The Dorothy Parkes Centre	2,000
The Giving Hands Mission	1,000
The Haven, Wolverhampton	2,000
The Honeypot Children's Charity	5,000
The HUDA Centre & WMSA	3,324
The Myriad Centre	5,000
The Myton Hospices	4,214
The Norman Laud Association	1,000
The Women and Families Resource Centre	1,000
Welcome Change CIC	1,000
Worcester Explorer Scout Unit	3,500
Worcester Snoezelen	5,000
Zoe's Place Trust	4,000

178,169

Music and the Arts

Beeches Performance Ensemble	2,000
Birmingham Conservatoire	3,000
Birmingham Opera Company	1,320
Black Star Ambassadors Marching Jazzband	500
Cinderford Band	3,000
Elmhurst Ballet School	9,000
Geese Theatre Company	1,000
Herefordshire Cathedral Perpetual Trust	6,000
Ledbury Poetry Festival	750
Motionhouse	2,500
National Youth Choirs of Great Britain	3,000
Newhampton Arts Centre	4,000
Number 8 Pershore	5,000

Music and the Arts (continued)

One Dance UK	2,000
Orchestra of the Swan	2,000
Royal Birmingham Society of Artists	2,000
Staffordshire Grenadiers Marching Band	500
The Courtyard Trust	1,000
Three Choirs Festival Association	2,500
Wolverhampton Grand Theatre (1982) Ltd	5,000
Women & Theatre	500
Worcester Cathedral	5,000
Worcester Live Charitable Trust	2,000

63,570

The Environment

Bumblebee Conservation Trust	1,707
Colwall Orchard Trust	3,000
Herefordshire Wildlife Trust	2,000
Inkberrow Millenium Green Trust	2,000
Shropshire Wildlife Trust	1,000
The South Wye Development	4,000
Tree for Cities	3,000
Upton Snodsbury PCC	7,000
Warley Woods Community Trust	3,200

26,907

Church Buildings

Churches Conservation Trust	30,000
Coventry Cathedral	10,000
St Chad's Church and Community Hall, Coventry	5,000
St James the Great Church, Cradley	2,500
St Mary's Church, Elmbridge	5,000
St Mary's Church, Lydney	5,000
St Mary's Kington PCC and the Friends of St Mary's	3,000
St Michael and All Angels Church, Kingstone	6,000
St Peter's Dormington PCC	5,000

71,500

Grand total of grants paid in the year

662,403

9 GRANTS PAID DURING THE YEAR ENDED 31 DECEMBER 2016

Research, Education and Training in the broadest sense with special regard to Medical & Scientific Research

Islet Research	120,000
Young Enterprise	25,000
CTC Kingshurst Academy	15,000
Shenley Academy	13,000
The Baverstock Academy	12,000
Friends of the 5th (Worcester Sea Scouts Group)	5,000
Hope for Tomorrow	5,000
Concern Universal	2,000
Criminon UK	2,000
Sport 4 Life UK	1,644
Sense	1,500
Bowel and Cancer Research	1,150
Central Africa Refugee Link, West Midlands	1,000
Cropthorne with Charlton C of E First School	1,000
Highfields Primary School	1,000
House of Play and Education	1,000
Police Community Clubs of Great Britain	1,000
The Family Haven	1,000
Refugee and Migrant Centre (Wolverhampton)	904
Kids Run Free	500
Warriors Explorer Scout Unit	500
Ataxia UK	400
	<hr/>
	£ 211,598

The Sick, the Poor, the Handicapped and the Elderley

Free@Last	20,000
Midlands Air Ambulance Charity	18,275
Variety	10,000
Worcester Snoezelen	10,000
Friends of Victoria	7,500
New College Worcester	7,500
Primrose Hospice	7,250
St Basils	6,400
The Cotteridge Church	6,320
Sandwell African Women Association	5,584
Crossroads Care	5,500
1st Knowle Boy Scout Group	5,000
Birmingham Children's Community Venture	5,000
Birmingham Jewish Community Care	5,000
Broad Street Meeting Hall Ltd	5,000
County Community Projects	5,000
Halas Homes	5,000

The Sick, the Poor, the Handicapped and the Elderly (continued)

Headway	5,000
Holy Redeemer RC Primary School	5,000
Karis Neighbour Scheme	5,000
Kingswood Trust	5,000
Lilian Faithfull Homes	5,000
Mosaic - Shaping Disability Services	5,000
Young Gloucestershire	5,000
Longtown Mountain Rescue Team	4,800
Garden Organic	4,500
FitzRoy Support	4,000
Leaps and Bounds Trust	4,000
The Friends of Gastrells School	4,000
Birmingham Royal Ballet	3,875
Sustrans	3,600
Severn Area (Tewkesbury) Rescue Station	3,500
St Mary's Hospice (Birmingham)	3,440
The Honey-pot Children's Charity	3,200
Ackers Adventure	3,000
GL11 Community Hub	3,000
Kinver Scout Training Camp	3,000
Myriad Centre Ltd	3,000
Pod Charitable Trust	3,000
Renewal Christian Centre	3,000
West Mercia Women's Aid	3,000
Anthony Nolan	2,750
Compton Hospice	2,700
ARCOS (Association for Rehabilitation of Communication and Oral Skills)	2,500
NMC Midlands	2,500
Severn Hospice	2,500
St Giles Hospice	2,500
Boys2Men	2,442
Birmingham Settlement	2,403
St Richard's Hospice	2,400
Kidz Klub Coventry	2,350
Westminster and Local Learners (Westminster Special School)	2,250
Coventry Resource Centre for the Blind	2,050
Birmingham Women's Hospital Foundation Trust Charity	2,000
Carers Advice and Resource Establishment Sandwell (CARES)	2,000
CLIC Sargent	2,000
Coundon Care Centre Charity	2,000
Dorothy Parkes Centre	2,000
KIDS	2,000
Poolbrook Village Hall	2,000
Relate Worcestershire	2,000
Royal Mencap Society	2,000
Sight Concern (Worcestershire Association for the Blind)	2,000
Soundabout	2,000

The Sick, the Poor, the Handicapped and the Elderly (continued)

Three Trees Community Centre	2,000
British Wireless for the Blind Fund	1,860
Narthex Sparkhill	1,769
Leigh & Bransford Memorial Hall	1,562
Kingsbury Training Centre Ltd	1,500
YMCA Black Country	1,500
Breast Cancer Haven	1,464
Norman Laud Association	1,239
126th Birmingham Scout Group	1,000
Acacia Family Support	1,000
Birmingham Samaritans	1,000
Carers Gloucestershire	1,000
Close House Projects	1,000
Coventry Boys and Girls Club	1,000
Cruse Bereavement Care Birmingham Area	1,000
Hereford Cathedral SAS Memorial	1,000
Martha House Trust	1,000
Northfield Ecocentre (The Central England Area Quaker Meeting Charities)	1,000
Special Olympics West Midlands Ski Group	1,000
St Anne's Hostel	1,000
Stourbridge and District Scout Council	1,000
The House on the Corner Community Project	1,000
Worcester Samaritans	1,000
The Royal Agricultural Benevolent Institution	796
Joseph Patrick Trust	600
British Yemeni Forum	500
Forest Sensory Services	500
Hereford Cathedral SAS Memorial	500
SignHealth	500
Kingsbury Training Centre Ltd – Refund	-1,500

£310,379**Music and the Arts**

Elmhurst Ballet School	9,000
Conquest Theatre	7,500
Herefordshire Cathedral Perpetual Trust	6,000
African Cultural Exchange Ltd	5,000
Ledbury Amateur Dramatics Society (LADS)	5,000
Stratford Historic Buildings Trust	5,000
Tetbury Rail Lands Regeneration Trust	5,000
The City of Birmingham Symphony Orchestra	5,000
The People's Orchestra	5,000
Worcester Cathedral	5,000
Orchestra for All	3,500
Central Youth Theatre	3,000

Church Buildings (continued)

Fallings Park Methodist Church and Community Centre	2,000
Historic Chapels Trust - Longworth Chapel	2,000
Much Birch Community Hall	2,000
St Oswald's Anglican Church	2,000
St Peter's Dormington PCC	2,000
St Stephen's Church	2,000
Cambridge Road Methodist Church	1,000
Bromyard Road Methodist Church	-2,800

£ 99,200

Grand total of grants paid for the year

£ 718,827

10 RELATED PARTY TRANSACTION

There were no related party transactions during either the current or previous year.