

DR. JONES CHARITY TRUST.

FINANCIAL REPORT 2017

Balances at 31/12/2017.

| | |
|--------------------------|-------------------|
| Current Account | £ 26057.02 |
| Business Reserve Account | £113677.80 |
| COIF Investment Value | <u>£250801.25</u> |
| Total Value. | £390536.07 |

Yearly Overview

| | |
|----------------------------------|------------------|
| Current Account | +£6225.73 |
| Business Reserve Account | <u>+£8304.47</u> |
| Rise in Balances | +£14530.20 |
| Rise in Value of COIF Investment | +£20009.42 |

Business Reserve Account 2017.

| | |
|----------------|------------------|
| Balance B/F | £105373.33 |
| Interest | £ 17.44 |
| COIF Dividends | <u>£ 8287.03</u> |
| Balance C/F | £113677.80 |

Dr Jones Charity Trust

Income & Expenditure

Year ended 31st December 2017

Income

| | | |
|------|-------------------|--------------|
| DJ1 | Blaenrhyd House | 4800 |
| DJ2 | Blaenrhyd Land | 4000 |
| DJ3 | Ciliau Farm | 10500 |
| DJ4 | Ciliau Hunt | 6700 |
| DJ5 | Cwmttydu Mill | 6000 |
| DJ7 | Manorbier Land | 500 |
| DJ8a | Parc-y-Pwll Land | 875 |
| DJ8b | Parc-y-Pwll House | 5400 |
| DJ9 | Troed-y-Rhiw | 5700 |
| DJ11 | Wayleaves | 317 |
| | | 44792 |

Expenditure

Repairs

| | |
|---------------------|----------------|
| Ciliau Hunt | 336.96 |
| Parc-Y-Pwll | 75.00 |
| Treeworks Felin Huw | 1104.00 |
| Various | 7157.07 |
| Total Repairs | 8673.03 |

| | | |
|---------------------|-----------------|-----------------|
| Insurance | 3960.21 | |
| Management Fees | 6413.04 | |
| Meeting Expenses | 199.99 | |
| Advertising / Media | 470.00 | |
| Postage | 50.00 | 19766.27 |
| | 11093.24 | |

Profit for the year **25025.73**

Dr Jones Charity Trust**Rent Control Year Ending 31/12/2017**

| | | | Rent Due | Received |
|------|---------------|-------------------|-----------------|-----------------|
| DJ1 | B Hughes | Blaenrhyd House | 4800 | 4800 |
| DJ2 | D Evans | Blaenrhyd Land | 4000 | 4000 |
| DJ3 | J Davies | Ciliau Farm | 10500 | 10500 |
| DJ4 | Messrs James | Ciliau Hunt | 6700 | 6700 |
| DJ5 | Thomas | Cwmttydu Mill | 6000 | 6000 |
| DJ7 | Bean | Manorbier Land | 500 | 500 |
| DJ8a | J Evans | Parc-y-Pwll Land | 875 | 875 |
| DJ8b | J Evans | Parc-y-Pwll House | 5400 | 5400 |
| DJ9 | D Davies | Troed-y-Rhiw | 5700 | 5700 |
| DJ11 | Western Power | Wayleaves | 317 | 317 |
| | | | 44792 | 44792 |

DR JONES CHARITY TRUST

Balance Sheet 2017

| | |
|----------------------------|-----------|
| Balance B/F | £19831.29 |
| Profit for Year | £25025.73 |
| Less Grants Paid | £19.500 |
| | £5525..73 |
| Balance Carried Forward | £25357.02 |
| 2X Unpresented Cheque = | £ 700.00 |
| Actual Crrrent A/C Balance | £26057.02 |

(@ 31/12/2017)

Dr. Jones Charity Trust

Secretary's Report for 2017

During the year 2017 the Trustees explored different avenues for managing the distribution of grant aid against income. It was agreed that a new application form should be drawn up to simplify the information required for the Trustees' assessment of the applications. This was to be designed and put before the Trustees and placed on the web page of Dr Jones Charity;

www.drjonescharity.co.uk.

The Secretary and Mrs Janet Gigler were charged with this duty and delivered this out to the Trustees.

The Treasurer, Mr David Olyott, presented to the A.G.M. a full financial report (attached) and with this information steered the Trustees in making several changes to the manner in which awards are granted. The outcome being that all grants would be dealt with in September and were not to exceed £18,000, this being dependant on the income and demand for grant aid.

The amount issued in grants for 2017 was £19,500

The A.G.M. was held in the Pembroke Town Hall on 31st July 2017

Elected to Office were Chairman Mr Brian Lavender

Secretary Mr Malcolm Crossman

Treasurer Mr David Olyott

Surveyors Owen & Owen

There were 61 applications for grant aid in 2017 of which 3 were refused. The other applications agreed to and different levels of aid granted according to circumstances agreed by the Trustees

The annual site visit took place on 24th October 2017, which was organised by Lloyd James of Owen & Owen.

Malcolm R Crossman

Secretary to Dr Jones Charity

Charity No.241351

THE CHARITY OF Dr JONES

CHARITY No 241351

The Charity of Dr Jones (241351) financial report was audited by Owen & Owen **Chartered Surveyors**
142 Main Street Pembroke.

Malcolm Crossman

Secretary