

Charity No: 1121703

DE NEDERLANDSE REGENBOOG SCHOOL

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

DE NEDERLANDSE REGENBOOG SCHOOL (Charity No: 1121703)

Contents
for the year ended 31 December 2017

	Page
Charity Information	1
Independent Examiner's Report	2
Receipts and Payments Accounts	3 - 4

DE NEDERLANDSE REGENBOOG SCHOOL (Charity No: 1121703)

CHARITY INFORMATION

CHARITY NUMBER

1121703

TRUSTEES

Nelke Droppert (Chair)
Janne de Haan (Vice-Chair)
Ruud Kole (Treasurer)
Maarten Wildschut (Vice Treasurer)
Arjan van Bussell (Vice Treasurer)
Martin Smidt (Secretary)
Jan de Boer
Kirsten Kamman
Jose Nieuwhof
Johannes Zijlstra
Tanja Rakhou

Nicole Heijens-Berry
Peter van Veen
Madelon Vriesendorp
René van Velzen

CONTACT ADDRESS

48 Grosvenor Road
London
N10 2DS

SCHOOL ADDRESS

Salisbury Road
London
NW6 6RG

ACCOUNTANTS

David Lindon & Co
Avaland House
110 London Road, Apsley
Hemel Hempstead
Hertfordshire
HP3 9SD

INDEPENDENT EXAMINER'S REPORT
to the trustees of
DE NEDERLANDSE REGENBOOG SCHOOL (Charity No: 1121703)
on the accounts for the year ended 31 December 2017

I report on the charity accounts for the year ended 31 December 2017 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antony Durrant ACA
For and on behalf of David Lindon & Co Chartered Accountants
Avaland House
110 London Road
Apsley
Hemel Hempstead
Hertfordshire HP3 9SD

Date: 9 June 2018

DE NEDERLANDSE REGENBOOG SCHOOL (Charity No: 1121703)

RECEIPTS & PAYMENTS ACCOUNTS

for the period 1 January 2017 to 31 December 2017

	2017		2016	
	£	£	£	£
<u>GENERAL (UNRESTRICTED) RECEIPTS AND PAYMENTS ACCOUNTS</u>				
RECEIPTS				
Receipts from School activities:				
Parent contributions		87,730		87,905
Government grants		-		17,248
		<u>87,730</u>		<u>105,153</u>
Donations:		-		-
Receipts from investments:				
Interest		33		116
		<u>87,763</u>		<u>105,269</u>
PAYMENTS				
School activities:				
Teachers salaries	78,918		67,644	
Training	266		837	
Supply teachers	-		393	
Travel costs	-		254	
Classroom hire	10,000		10,000	
School equipment	4,595		3,732	
Cultural events	1,099		733	
Other educational costs	699		637	
Accountancy	2,659		3,025	
Insurance	574		509	
Other administrative expenses	1,983		1,064	
Foreign exchange (gain)/loss	(1,441)		(6,190)	
		<u>99,352</u>		<u>82,638</u>
Excess of Receipts over Payments		(11,589)		22,631
Cash funds at 1 January		92,511		69,880
Cash Funds at 31 December		<u><u>80,922</u></u>		<u><u>92,511</u></u>

DE NEDERLANDSE REGENBOOG SCHOOL (Charity No: 1121703)

RECEIPTS & PAYMENTS ACCOUNTS
for the period 1 January 2017 to 31 December 2017

STATEMENT OF ASSETS AND LIABILITIES (UNRESTRICTED) AT 31 DECEMBER 2017

CASH FUNDS

	2017	2016
	£	£
Santander Current Account	13,813	11,725
Santander Business Reserve	31,923	41,890
Deutsche Bank Current Account (note 1)	31,912	35,739
Deutsche Bank Savings Account (note 1)	3,274	3,157
Cash in hand	-	-
	<u>80,922</u>	<u>92,511</u>

Note 1. Figures converted from Euros to GBP using the rate 1.1260 Euros to 1 GBP (2016 : 1.1677)

ASSETS RETAINED FOR CHARITY'S OWN USE

The School owns the following teaching equipment:

Computer equipment
Books and educational material

LIABILITIES

	2017	2016
	£	£
Social security and other taxes	1,897	2,036
	<u>1,897</u>	<u>2,036</u>

APPROVAL

These accounts were approved by the board of trustees on 9 June 2018 and are signed on their behalf by:


.....
NELKE DROPPERT


.....
RUUD KOLLE



The Charity's objectives

De Nederlandse Regenboog School was founded in 1993 and turned into a Charity in September 2007. Its objective is to advance Dutch language and culture education for school children. These children have at least one parent who speaks Dutch/Flemish fluently.

The Governors

The Charity's membership used to consist of all parents/carers of the children attending the school, as well as the teachers and teaching assistants working at the school. In 2017, the bylaws regarding the membership of the Charity were amended after a member vote during the annual general meeting. Per that moment the Charity's membership is restricted to parents and carers. Both the School Director as well as the teaching staff are no longer members, but employees of the Charity. During the annual general meeting, the Members elect the governing body and also can seek election into that governing body. The governing body manages and administers the Charity. In 2017 the following members have been elected as officers:

- Mrs Nelke Droppert / Chair
- Mrs Janne de Haan / Vice-Chair
- Mr Ruud Kole / Treasurer
- Mr Maarten Wildschut / Vice Treasurer
- Mr Arjan van Bussel / Vice Treasurer
- Mr Martin Smidt/ Secretary
- Mr Jan de Boer / General Officer
- Mrs Kirsten Kamman / General Officer
- Mrs Jose Nieuwhof / General Officer
- Mr Johannes Zijlstra / General Officer
- Mrs Tanja Rakhou / General Officer

The governing body consists of volunteers. Its officers do not receive specific training, but are prepared for their posts by their predecessors. A written record listing the officers' duties is in place. The School Director is responsible for the curriculum and the educational planning, in close co-operation with the other members of the teaching staff. Decisions are made by consensus and discussed in meetings by the governing body.

The Trustees

Both Governors and Trustees are 'charity trustees' (as defined in the s.177 Charities Act 2011) and collectively have legal responsibility to ensure the charity complies with the requirements of its governing document, charity law and any other legislation or regulations which govern the activities of the charity.

The Governing Body proposes the external Trustees and asks the Charity's members for approval at the next Annual General Meeting. An External Trustee cannot be a parent/carer of a current pupil at the school nor a teacher, but is a nominated person with a relevant connection to the Charity's objectives. The External Trustees don't receive specific training but are familiar with the publication The Essential Trustee – what you

need to know, published by the Charity Commission. The following external trustees have been appointed:

- Ms Nicole Heijens-Berry
- Ms Madelon Vriesendorp
- Mr Peter van Veen
- Mr René van Velzen

The Trustees attend the Annual Trustees Meeting, where the Governing Body presents the previous year's annual report as well as its plans for the upcoming year. The Trustees will discuss the report and advise on plans for the future. The following annual meeting will be held in the spring of 2018.

Services provided to Charity members

- Published the school prospectus.
- Opened for lessons on 37 Saturdays from 10am-1pm.
- Provided Dutch language and culture education to over 100 children of primary and secondary school age.
- Allowed for working in small groups under the supervision of one qualified teacher and an experienced assistant per group.
- Provided up-to-date teaching materials for use within the classroom and at home.
- Provided a library service with a varied selection of Dutch language books.
- Supplied parents with two written reports on the progress of their children.
- Organised parent meetings with teachers where this was required.
- Tested the children on their progress and compared results with those of children in The Netherlands to ensure that they meet the required standard for re-entry into the Dutch educational system, should the parents decide to return to The Netherlands.
- Organised cultural events to celebrate the Dutch national book week, Kings Day, the feast of St Nicholas and the National Remembrance at Mill Hill Cemetery.
- Provided a coffee corner service on Saturdays for parents and carers with free coffee and tea.
- Published three newsletters during the year to keep the parents informed.
- Organised a summer party for parents, children and teachers to socialise in an informal setting.
- Prepared pupils for their GCSE exams Dutch as a Foreign Language. All pupils passed.

Other highlights:

- The Dutch Inspectorate of Education assessed the school in an inspection over 2 days; the school received a satisfactory judgement both for primary education as well as secondary education.
- Recruited a new school director and deputy school director and managed a smooth transition of tasks.
- Managed a smooth transition of tasks to the new chair and vice-chair of the Governing Body.
- Secured a new 2-year tenancy agreement with the Salusbury School

- Drew up and approved new bylaws (see 'The Governors')
- Further rolled out the usage of the Parnassys system, including the annual parent and pupil questionnaire and weekly rota for parent tasks on the Saturdays.
- Improved the enrolment process.
- Set a clear policy on attendance and follow-up.

Objectives for next year:

- Celebrate the 25th anniversary of the school.
- Improve communication through the launch of a new website.
- Further enhance the quality of education and tracking of pupil progress.
- Prepare the first group of secondary school pupils for the Dutch CNaVT exam.
- Recruit one or more new external trustees and provide more regular updates to the external trustees e.g. newsletter, results questionnaire, etc.
- Introduce formal reporting from the director to the governing body on the annual progress of each year.
- Publish a new rule book to cover various areas such as house rules, security, safety, child protection and data management.
- Implement the General Data Protection Act.

Financial declaration

The school aims to keep the receipts and payments in balance as the Charity is not for profit. To ensure that the school always has the necessary funding for unforeseen expenses or an unexpected drop in receipts, it keeps additional savings (surplus). The aim is to have additional savings of around 50% of annual payments.

Receipts

The school is funded by parent contributions. A 3 year grant from the Dutch government had been secured from 2014. In 2016 the last installment of the grant was received and no further grant was received in 2017. This was foreseen and given the size of reserves it was decided not to increase parent contributions. Recent announcements from the Dutch government indicate a likely return of the annual grant. We expect the grant to be reinstated from 2018.

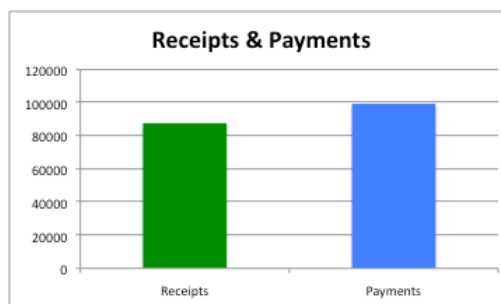
Payments

The increase in payments primarily relates to additional salary costs. These were higher a.o. as a result of an additional class since September 2017, an additional vice-director, overlap between departing and new director, maternity and compassionate leave and PAYE phasing. There were no other unforeseen expenses.

Surplus

The surplus (as per 31 December 2017) has reduced with £12k to £81k – which remains ahead of the aimed 50% of annual payments, even if taking into account phasing of parent contributions. A number of parents pay in September for the next 12 months. The number of

children this relates to is 36, which is unchanged from the previous year.



External scrutiny of accounts

The receipts and payments accounts (cc17a) for 2017 were completed in April 2018 and submitted to David Lindon & Co Chartered Accountants for external examination.

At this moment the school is in a good financial position to cope with any unforeseen events. The expectation is that in 2018 the Government grant will be reinstated and combined with parent contributions will suffice to meet the payments made in the ordinary course.

There is no intention to increase the parent contribution for the next academic year as sufficient reserve is available and a reinstatement of the Government grant is expected.