



**Bridges Hull**  
(A limited company and registered charity)

**Report and Financial Statements**  
**For the Year Ended 31st October 2017**

**Charity Number 1123951**  
**Company Number 6467743**

## **Bridges Hull**

### **Financial Statements For the Year Ended 31st October 2016**

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## Bridges Hull

### Legal and Administrative Information

### Reference and Administrative Information

Charity name: Bridges Hull

Charity Registration Number: 1123951

Company registration number: 646 7743

Registered office and : Pennine Rambler  
Operational address Pennine Way  
Bransholme  
Hull  
Hu7 5EF

### Managing committee

Mr R Bailey  
Mr A Dorton  
Mr P Martindale  
Mrs T Strode  
Mr N Strode

### Trustees

Mr R Bailey  
Mr A Dorton  
Mr P Martindale

Audit - Accounts are independently inspected by Mr S K Holmes

Bankers – HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW

## **Report of the Trustee's**

### **Our aims and objectives**

Our charities purposes as set out in the objects contained in the company's memorandum of association are to:

(a) To act as a resource for children and young people up to the age of 25, and their families/carers, living in Bransholme by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(i) advancing in life and relieving the needs of young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(ii) advancing education;

(iii) relieving unemployment;

(iv) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(b) To advance the Christian faith for the benefit of the public living in Bransholme for the benefit of the public through the holding of prayer meetings, lectures and public celebrations and/or distributing literature on the Christian faith to enlighten others about the Christian faith in accordance with the Evangelical Alliance's statement of belief

(c) To relieve the physical and mental ill health of persons living in Bransholme, who are suffering from bereavement, loss, hardship, neglect, abuse, or in need by reason of addiction to alcohol or drugs, in particular by the provision of counselling and support.

(d) To develop the capacity and skills of the members of the socially and economically disadvantaged community of Bransholme, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

(e) To educate young people in matters of sex and contraception and to preserve and protect the good health, both mental and physical of parents, young people and children living in Bransholme, and to develop amongst them a sense of responsibility in regard to sexual behaviour with the aim of preventing and mitigating the suffering and financial hardship caused by unwanted pregnancy.

(f) The promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation in Bransholme,

Ensuring our work delivers our aims

We review our activities on a regular basis by having a trustee meeting approximately every 3 months. This review looks at the current activities that are being run, their successes, failures costs and benefits to our organisation and the people we work with. We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Financial Review**

The finances of Bridges Hull are tight and all expenditure is closely managed.

### **Funding Streams**

Our principle funding (approximately 90%) came from the Hull city council (HCC) for running 3 youth clubs a week. We won a 21 month contract to provide services until June 2019

### **Pennine Rambler**

We currently operate from the Pennine building, we rent space in this building from Bodmin Road Church.

### **Reserves Policy**

Our reserves increased this year by £3,966 to £6,193. It is our plan to put 5% of income aside over the next few years until we have a £10,000 cushion in place. This would allow us to deal with a financial shock. The management committee will decide as part of their 8-12 weekly meetings the extent to which activities and expenditure operate at to allow a reserve to be built up.

### **Plans for the coming year 2017/18**

The charity is working closely with the council as they start out sourcing more services externally and we feel longer term this is likely to provide the bulk of our income.

### **Governing document**

The organisation is a limited company. Incorporated on the 9<sup>th</sup> of January 2008 and registered as a charity on the 2<sup>nd</sup> of May 2008. The company was established under a Memorandum of association which established the objects and powers of

Bridges Hull Ltd

Registered Office: Pennine Rambler, Pennine Way, Bransholme, Hull, HU75EF.

Company Incorporation No: 6467743 Registered Charity No: 1123951

the charitable company and is governed under its articles of association. In the event of the company being wound up its members would not be liable to contribute anything.

### **Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee serve an indefinite term.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Due to the nature charity's work inevitably focuses upon young people. The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, sought to identify new trustees who would be willing to become members of the centre and use their own experience to assist the charity.

Local politics, youth work and business skills are well represented on the Management Committee. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee.

## **Risk management**

The managing committee reviews risks that the charity faces during its regular meetings. The two full time youth workers update the committee of day to day activities and in between these meeting if a situation comes up that requires immediate action the youth workers will email the trustees their views on how to deal with a situation.

The reduction in council and government funds for work in this area is seen as a significant risk as charitable organisations are also seeing significant increases in funding applications from other charities. It is viewed that in the next 2-3 years we will continue to have to control costs very tightly until the consolidation/ shake out has happened.

These policies are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **Organisational structure**

Bridges Hull has a Management Committee made up of 3 Trustees and the 2 Senior Youth workers who meet (1 person may dial in remotely to the meeting) every 3-6 months and are responsible for the strategic direction and policy of the charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity. The youth workers are fully involved in the discussions but do not vote on issues.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the senior youth worker. The Senior Youth worker is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The senior youth worker has responsibility for the day to day operational management of the Centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

## **Related parties**

Our senior Youth workers sit on various local boards and committees. Our representation with other local organisations has provided invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

## **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.



## **Auditors**

Bridges hull are exempt from having a statutory audit under companies house rules. However our accounts are independently examined on an annual basis and checked by Mr S Holmes a Fellow Member of the Association of Accounting Technicians (FMAAT)

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 9<sup>th</sup> January 2017 and signed on its behalf by:

## **Mr R Bailey (Director & Trustee)**

The annual accounts are submitted on another document generated by our accounting system

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# Annual Report

Bridges Hull

31 October 2017

Prepared by Robert Bailey

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# Company Information

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## Bridges Hull For the year ended 31 October 2017

### 1. Directors

ROBERT BAILEY

ANDREW DORTON

### 2. Secretary

TIFFANY STRODE

### 3. Registered Number

06467743

### 4. Registered Office

The Pennine  
Pennine Way  
North Bransholme  
Hull  
Humberside  
Hu7 5EF  
unit

### 5. Auditors

These financial statements have been subject to a review by Stephen Holmes FMAAT, please see separate attached audit opinion from him.

Dated: 18th July 2018

# Profit & Loss

## Bridges Hull For the 12 months ended 31 October 2017

	Oct-17	Oct-16
<b>Income</b>		
Contributions from participants of activities	437	314
Donation accrual account	(6,542)	(3,349)
Donations - Bodmin Road Church	1,000	285
Donations - Other trusts and charities	4,772	94
Donations - Private individuals	960	1,734
Donations - Riverside	963	-
Donations - Sainsburys	-	1,577
Donations - St Aidens Church	953	693
Donations - Swallow Hill Homes	1,232	987
Donations - Thornbury baptist church	-	1,800
Donations from commercial organisations	400	-
Employers support allowance	1,812	1,057
Gift aid	237	263
Hull City Council	74,789	56,141
Sales - TuckShop	1,156	1,744
<b>Total Income</b>	<b>82,170</b>	<b>63,340</b>
<b>Less Cost of Sales</b>		
Goods Purchased for Resale inc Tuck shop	1,508	1,309
Pennine Rambler premises renovation	-	150
Redundancy pay	-	412
Short term loans to be repaid if possible	30	20
Youth workers	-	-
<b>Total Cost of Sales</b>	<b>1,538</b>	<b>1,891</b>
<b>Gross Profit</b>	<b>80,632</b>	<b>61,449</b>
<b>Less Operating Expenses</b>		
Accounting and payroll software	75	-
Activity - Not faith based	6,667	4,397
Administrator	5,346	2,415
Audit and Accountancy Fees	-	13
Bus & Train Fares & travelling	6	9
Cleaning wages	810	1,614
Computer & technology hardware costs	83	68
Contractors	361	1,470
CRB checks	168	202
Employer pension costs	40	-
Employers NI	1,713	1,038
Government penalty fees, non filing	250	-
Holiday pay	195	-
Insurance - Operating, Trustee's & Flat	1,547	1,111
Internet, Hosting, NOT LINE RENTAL	79	76
IT support & repair costs	101	15

# Profit & Loss

	Oct-17	Oct-16
Legal Fees	11	-
Material costs	-	59
Minibus fuel	139	285
Minibus insurance	600	698
Minibus Road tax	164	166
Office Equipment Depreciation (8004)	267	192
Office Stationery	215	229
Parking, Bridges tolls & Misc Motor Expenses	61	9
Peer Mentoring	144	-
Penine security	-	360
Pennine - consumables	205	127
Pennine - Repairs & on going maintenance	1,724	832
Pennine Flat council tax (8400)	-	(741)
Pennine Rent	5,050	5,200
Pennine telephone	369	470
Postage and Carriage	122	126
Printing	278	157
Refreshments	1,223	1,694
Scale Charges	7	-
Staff training courses	36	96
Subsistence	150	-
Taxi's & car hire	242	138
Telephone - Mobile	278	221
Texting services incl text local	150	-
Thank you gifts	120	303
UK Entertainment	54	-
Vehicle repairs	269	290
Wages - Casual	42	-
Youth support workers	19,881	14,712
Youth work managers	27,415	22,358
Youth Worker	10	-
<b>Total Operating Expenses</b>	<b>76,666</b>	<b>60,404</b>
<b>Net Profit</b>	<b>3,966</b>	<b>1,045</b>

## Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Movements in Equity

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## Bridges Hull As at 31 October 2017

	31 Oct 2017	31 Oct 2016
<b>Equity</b>		
Opening Balance	2,185	1,141
Current Year Earnings	3,966	1,045
Funds	42	-
<b>Total Equity</b>	<b>6,193</b>	<b>2,185</b>

### Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Balance Sheet

## Bridges Hull As at 31 October 2017

31 Oct 2017

31 Oct 2016

### Assets

<b>Bank</b>		
Old business account	26,555	16,187
Petty Cash	(268)	119
R Bailey Personal	(43)	39
<b>Total Bank</b>	<b>26,244</b>	<b>16,345</b>
<b>Current Assets</b>		
Debtors Control Account	1,222	844
Other Debtors	648	411
Prepayments	999	798
<b>Total Current Assets</b>	<b>2,869</b>	<b>2,053</b>
<b>Fixed Assets</b>		
Office Equipment	1,426	766
Office Equipment Depreciation (0031)	(650)	(384)
<b>Total Fixed Assets</b>	<b>776</b>	<b>383</b>
<b>Total Assets</b>	<b>29,888</b>	<b>18,780</b>

### Liabilities

<b>Current Liabilities</b>		
Accruals	222	655
Creditors Control Account	3	173
Grants income accrual	21,453	14,911
Net Wages	1,290	721
P.A.Y.E. & NI	687	135
Pension liability	40	-
<b>Total Current Liabilities</b>	<b>23,695</b>	<b>16,595</b>
<b>Total Liabilities</b>	<b>23,695</b>	<b>16,595</b>
<b>Net Assets</b>	<b>6,193</b>	<b>2,185</b>

### Equity

Current Year Earnings	3,966	1,045
Funds	2,227	1,141
<b>Total Equity</b>	<b>6,193</b>	<b>2,185</b>

### Notes

Signed .....

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.



# Depreciation Schedule

## Bridges Hull 1 November 2016 to 31 October 2017

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Nov-16	Purchases	Depreciation	Disposals	Accum Dep	31-Oct-17
<b>Office Equipment</b>												
HP A4 office jet printer	HP A4 office jet printer	Office equipment	320	0.0%SL	30 May 2017		-	320	40	-	40	280
Nick and Tiff laptops	Nick and Tiff laptop	Office equipment	766	25.0%SL	31 Oct 2014		383	-	192	-	575	191
Office computer	FA-0001	Office equipment	340	0.0%SL	15 Jun 2017		-	340	35	-	35	305
<b>Total Office Equipment</b>			<b>1,426</b>				<b>383</b>	<b>660</b>	<b>267</b>	<b>-</b>	<b>650</b>	<b>776</b>
<b>Total</b>			<b>1,426</b>				<b>383</b>	<b>660</b>	<b>267</b>	<b>-</b>	<b>650</b>	<b>776</b>

# Notes to the Financial Statements

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## Bridges Hull For the year ended 31 October 2017

### 1. Statement of Accounting Policies

The financial statements presented here are for the entity Bridges Hull, a registered company under the Companies Act 1993.

Bridges Hull qualifies as an exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

### 2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

### 3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Office Equipment. 0% - 25% Straight Line

### 4. Foreign Currency

Transactions denominated in foreign currencies are converted at the exchange rate current at the transaction date. Foreign currency receivables and payables are converted at exchange rates current at balance date. Foreign exchange gains or losses are included as income or expenses respectively in the Profit and Loss Statement.

### 5. Goodwill

Goodwill represents the excess of the purchase consideration over the fair value of net tangible and identifiable intangible assets acquired, at the time of acquisition.

Goodwill is amortised by the straight line method over the period during which any benefit is expected, not exceeding 10 years.

### 6. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

### 7. Income Tax

Income Tax expense charged to the Profit and Loss Statement recognises the current obligations for the period, calculated using the Taxes Payable method.

### 8. Inventories

Inventories are recorded at the lower of cost and net realisable value.

### 9. Investments

Investments are carried at the lower of cost and net realisable value. Where in the Directors' opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period.

# Notes to the Financial Statements

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## 10. Leases

### Finance Leases

Assets purchased or used pursuant to finance leases are included as fixed assets in the Statement of Financial Position and depreciated at maximum rates allowed by the Income Tax Act 2007. Finance leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the property, are capitalised at the present value of the minimum lease payments. A corresponding liability is also disclosed with lease payments being apportioned between the liability and interest payments.

### Operating Lease

Operating leases are those which all the risks and benefits are substantially retained by the lessor. Lease payments are expensed in the periods the amounts are payable.

## 11. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

## 12. Research and Development

Research expenses are brought to account in the Statement of Financial Performance in the period incurred. Development costs are deferred where future benefits are expected and amortised over such future periods. Unamortised costs are reviewed at balance date to determine the level of costs which are no longer recoverable, such costs are written off.

## 13. Audit

These financial statements have not been audited.

## 14. Contingent Liabilities

At balance date contingent liabilities have been estimated at [Contingent liabilities valueΔ].

## 15. Imputation Credit Account

At balance date imputation credits available to the shareholders were [Imputation amountΔ].

## 16. Qualifying Company Regime

Bridges Hull is not registered as a Qualifying Company (QC).

## 17. Fixed Assets

The entity has the following fixed assets recorded:

<b>Office Equipment</b>	<b>1,426</b>
<b>Office Equipment Depreciation (0031)</b>	<b>(650)</b>
<b>Total Fixed Assets</b>	<b>776</b>



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Bridges Hull Limited

On accounts for the year  
ended

31 October 2017

Charity no  
(if any)

1123951

Set out on pages

1 of 1

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention;  
1. which gives me reasonable cause to believe that in, any material respect, the requirements:  

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

  
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17 July 2018

Name:

Stephen Andrew Holmes

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Member of the Association of Accounting Technicians (FMAAT)

**Address:**

5, Maple Avenue

Thornbury

Bristol BS35 2JW

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

Not Applicable