

**THE RHEMA PENTECOSTAL CHURCH**

**REPORT AND FINANCIAL STATEMENT FOR THE  
(UNAUDITED)**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

*Allen & Co  
Suite 20, Rosehill Business Centre  
Normanton Road  
Derby  
DE23 6RH*

## **THE RHEMA PENTECOSTAL CHURCH**

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## **THE RHEMA PENTECOSTAL CHURCH**

### **REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity Number:** 1146816

**Registered Office:** Unit E, Bateman Court  
Bateman Street  
Derby  
DE23 8JQ

**Trustees:** Bishop Kwasi Owusu  
Rev. Anne Owusu  
Deaconess Maida Banda  
Elder Satnam Johal  
Deacon Ronald Sekiwano

**Accountants:** Allen & Co  
Suite 20, Rosehill Business Centre  
Normanton Road  
Derby  
DE23 6RH

## **THE RHEMA PENTECOSTAL CHURCH-UK**

### **Trustees' Report**

The Trustees of The Rhema Pentecostal Church-UK (The RPC Family) takes pleasure in submitting their report, and accounts for the year ended 31<sup>st</sup> December 2017. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the statement of recommended practice.

### **Constitution, objective of the charity, principal activity and organisation of our work**

The charity is constituted under a trust deed dated 25<sup>th</sup> October 2011 as amended on the 18<sup>th</sup> February 2012, and registered on 10<sup>th</sup> April 2012, with UK registered charity no. 1146816. The objectives of the charity as set out in Declaration of trust are:

1. The advancement of the Christian faith, the word of God and the full gospel of the Lord Jesus Christ in accordance with the tenets of faith in such ways and in such parts of the United Kingdom and the world as the trustees may from time to time determine.
2. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The RPC Family in the year of review was involved in both Christian outreach and general charitable programmes in the United Kingdom and parts of Africa as a whole.

- ✓ The Christian outreach programmes were designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ while the general charitable programmes involved education, relief of poverty and community development.

### **Development activities and achievements:**

The trustees are pleased to report that the Church has been successful spiritually by ministering to many people.

### **Our Achievements:**

1. The RPC Family in the year under review organised seminars/workshops whereby Christian values and morals were taught with the focus of healthy living (life styles) and good parenting in the society. Parents were advised to keep watch on their children and support them in doing their homework.
2. Youth Ministry: The youth ministry activities were awesome, as many families are daily joining our church due to our youth advice services, school homework club programmes and other intervention activities available to them here in Derby both in and outdoor.
3. Children Ministry: The Judah generation (Children ministry) at The RPC Family has had a fundamental growth both in the intellectual knowledge of God and the physical and social growth of our children. Our after school and holiday biblical and fun filled activities have encouraged parents to bring their children to church thus a great increase in the church children department.

4. Through our Tuesdays and Wednesdays Counselling and Advice services, we have supported the sick, poor, needy and others facing divorce, separation and various crises in life. Through this service, many people were sent to seek GP advice and are now receiving treatment for their diabetes and HIV/Aids status.
5. The RPC Family is in partnership with the Organisation for Better Environment and Childcare (OBECC), where we help families with children and young people in Derby, Derbyshire and midlands.
6. The Rhema Pentecostal Church-UK has been fully involved in welcoming migrants from all over the world, especially people from Italy, German, Sierra Leone, Kenya, Ghana, Nigeria, Malawi, Zambia, Uganda and Zimbabwe. We developed a welcome pack which helped to introduce Derby and the Midlands to the newly arrival. Through the church Hospitality, Welfare Ministry and our Outreach Ministry, the migrants, asylum seekers and the refugees have been welcomed and supported to settle within the community.
7. Welfare Program: Through our Welfare programs, donation has been given in Support of the less privileged within our community. The beneficiaries are those who do not have access to public funds for a variety of reasons and this is a valuable means of support until their financial situation changes. We freely distribute food and household products through our food bank, many of these items were donated by the local church community (with the assistance of individual church and none church members). Rent support and cash donations were given to families.
8. Sick and vulnerable people and members have been supported through our volunteer scheme project. Our Charity/volunteer workers assists the sick in washing their clothes (laundry), transporting those who are unable to come for our services due to lack of transport and shopping for them, taking them for a walk, to a recreation centre and church activities.
9. Established Church Branches: Through the help of God, new branches of The RPC Family were established in Nigeria and Ghana. These branch churches are fully registered with the government of Nigeria and Ghana.
  - ✓ Nigeria Branch:  
Two years lease agreement was secured for the church premises in Nigeria and one-year lease agreement was secured for the head Pastor as a mission house. The pastorate of The RPC Family in Nigeria has been supported financially to the glory of God.
  - ✓ Ghana Branch:  
Even though the branch church in Ghana is fully registered with the government of Ghana, they are still operating as a satellite branch until we can secure church premises where its charitable purposes, aim and objective can be fulfilled.
10. Missionary assignment: The Church through its missionary assignment has established a Welfare funds programme for vulnerable people who are heavy laden and are seeking God but are deprived of spiritual and physical assistance in Ghana,



Nigeria, South Africa, Malawi and in Kenya. Through our financial and aid support to these countries, the Organisation has successfully helped many orphans, widows and the destitute through relief of poverty and community development programmes during the year of review.

- ✓ The RPC Family supports both the spiritual and physical well-being of the children and young people in these African countries through educational programmes such as after school homework clubs, distribution of learning materials, prayer and counselling sessions.


Through the Year of review, many Christians and non-Christians attended our services and many re-dedicated their lives to our Lord and Saviour, Jesus Christ. To God be the Glory.

### **Review of the financial position**

The charity made a deficit for the year amounting to £648.00.

### **Approval**

The report was approved by the board of trustees on 15<sup>th</sup> June 2018 and signed on their behalf by:

  
Bishop Kwasi Owusu

Date: 17<sup>th</sup> June 2018

## **THE RHEMA PENTECOSTAL CHURCH**

Independent Examiner's Report  
To the Trustees

### **THE RHEMA PENTECOSTAL CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2017 set out on the following pages which have been prepared on the basis of their accounting policies shown in the corresponding pages.

#### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of the accounts: they consider that the audit requirement under section 43(2) of the charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissions made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently i do not express and audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 41 of the Act)
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Allen ACPA  
Allen & Co  
Suite 20, Rosehill Business Centre  
Normanton Road  
Derby  
DE23 6RH

## THE RHEMA PENTECOSTAL CHURCH

### Statement of financial activities for the year ended 31<sup>st</sup> December 2017 Incorporating the Income and Expenditure Account

	Note	2017 £
<b>Income Resources</b>		
<b>Income resources from generated funds</b>		
Voluntary contributions	(2)	144,407
Other Income		<u>22,638</u>
Incoming Resources in HSBC Bank		<b><u>167,045</u></b>
Incoming Resources. B/F- Barclays Bank		<b><u>1,358</u></b>
Total Incoming Resources Bank		<b>168,403</b>
Total Incoming Resources Cash		25,850
<b>Total Incoming Resources</b>		<b><u>194,253</u></b>
<b>Resources expended</b>		
<b>Charitable activities</b>		
Project Expense		19,942
Children/Women Ministry Expenses		7,475
Youth/Young Adult		4,078
Outreach Ministry Expenses		5,234
Tier 2 Migrant Worker Fees		1,599
Office Supplies		3,453
Website Maintenance & Media		2,389
Utilities		10,640
Conference & Evangelism		10,419
Bank Charges		493
Rent		13,810
Church Car Expenses		5,641
Minister Honorium		12,696
Admin & Hospitality		8,647
Telephone, Internet & Web		2,352
Training		6,662
Travel & Accommodation		11,621
Charitable Donations & Welfare		14,695
Music Department Expenses		4,152
Salaries & Wages		42,552
TAPAC		1,720
Insurance		2,127
Depreciation of Fixed Assets		663
Legal/ Professional		<u>1,841</u>
<b>Total Resources expended</b>		<b><u>194,901</u></b>
<b>Net incoming/ (outgoing) resources</b>		<b><u>( 648 )</u></b>

There were no recognised gains or losses in the year. All activities derive from continuing operations.



# THE RHEMA PENTECOSTAL CHURCH

## Balance Sheet as at 31<sup>st</sup> December 2017

	Note	2017 £
<b>Fixed Assets</b>		
Tangible Assets	(3)	1,990
<b>Current Assets</b>		
Bank		1,655
Cash		<u>1,255</u>
		2,910
<b>Creditors</b>		
Amount falling due within one year	(4)	<u>---</u>
<b>Net Current Assets</b>		<u>2,910</u>
<b>Net Assets</b>		<u>4,900</u>
<b>Represented by:</b>		
Reserves		5,548
Net Loss		648
		<u>4,900</u>

The financial statements were approved by the Trustees on 15<sup>th</sup> June 2018 and signed on their behalf by:

Bishop Kwasi Owusu  
Trustee



Deaconess Maida Banda  
Trustee



## THE RHEMA PENTECOSTAL CHURCH

### Notes to the financial statements for the year ended 31<sup>st</sup> December 2017

#### 1. Accounting Policies

##### (a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the charities Act 1993 and the statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

##### (b) Incoming resources

###### i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

##### (c) Resources expended

All expenditure is accounted for on an accruals basis.

##### (d) Fixed Assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method.

Motor Vehicle - 25%

Equipments & Instruments – 25%

##### (e) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

#### 2. Incoming resources from generated funds

	2017 £
Income from Voluntary Contributions	<u>144,407</u>

#### 3. Tangible fixed assets

	Fixtures & Fittings £	Total £
Cost @ 01/01/2017	<u>8,384</u>	<u>8,384</u>
Depreciation @ 01/01/2017	5,731	5,731
for year	<u>663</u>	<u>663</u>
	<u>6,394</u>	<u>6,394</u>
Net book Value @ 31/12/2017	<u>1,990</u>	<u>1,990</u>

## THE RHEMA PENTECOSTAL CHURCH

### Notes to the financial statements for the year ended 31<sup>st</sup> December 2017

#### 4. Creditors- amounts falling due within one year

2017

£

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#### 5. Financial Commitments

##### Capital Commitments

The Church had no capital commitments as at 31<sup>st</sup> December 2017.

##### Operating lease commitments

The church had an operating lease commitment as at 31<sup>st</sup> December 2017.