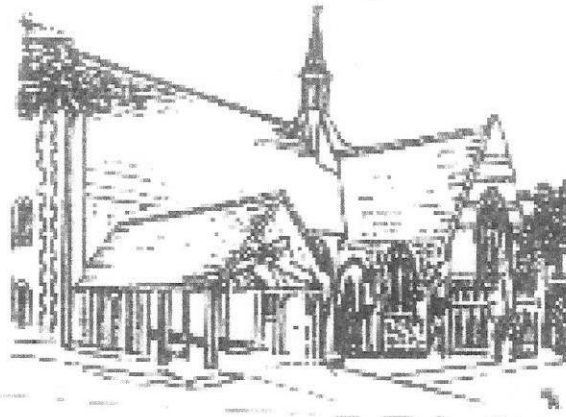


**Parish Church
of
St. Mary (Plaistow)
Bromley**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2017

Incumbent:
Rev. Alan Keeler

Bank:
National Westminster Bank
Bromley, Kent

Independent Examiner:
Sue Davis
BSc (Hons) ACCA
Diocesan Office
St Nicholas Church
Boley Hill
Rochester
Kent ME1 1SL

Registered Charity Number 1132142.

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road), 31 Fairfield Road and 1 Lake Avenue, Bromley, Kent.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Curate: Revd. Ruth Peet

Wardens: Clem Sutton, Sally Adcock

Representatives of Deanery Synod:

Until April 2017 - Michael Eames and Mary Hardcastle
From April 2017 - Geoffrey Blachford, Daniel Hoyt, Keith Nye

Co-opted members: Jill Atkinson (Treasurer)

Until April 2017 - Olive Green, Anthia Page Liz Sykes; Canon Richard Handforth

Readers: Rachel Archer (until July 2017), John Cox (until April 2017)

Elected members:

Chris Archer (until July 2017), Carole Beale, John Beale, Sylvia Chance, Jo Clark James Howard, Verena Magee, Stevyn Walder
Until April 2017 - Mary Fall,
From April 2017 – George Eke (until Nov 2017), Victoria Evans, Maria Staines

In attendance: Juliet Bermingham (Secretary)

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: this oversees the general finances and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

BATS: organises the work of the Baby and Toddler group

Families Ministry Committee: helps to co-ordinate the work of the church with children, young people, uniformed organisations and the Mothers' Union.

Family Services Committee: co-ordinates Family Services.

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Safeguarding Committee: develops the safeguarding policies of St. Mary's and implements good practice.

Sunday Clubs. To plan and supervise the work of the young people's and children's work

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 162 people on the electoral roll at April 2017. The usual Sunday attendance in October 2017 was 85 adults and 18 children.

Review of the Year

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service. There is an enthusiastic choir, Sunday Clubs, Bible study groups, Mothers' Union and musical events. The halls provide a venue for many activities including uniformed organisations and a playgroup. The building has a sense of grandeur.

In the year there were fifteen baptisms, five weddings and eleven funerals. No people were confirmed.

A second process of advertising for a Director of Music was conducted. Sadly again although several people made enquiries, in the end nobody applied. The choir continued to manage very well through the year. There was a variety of organists playing for morning services.

Several projects continued their progress. Twinkles Go Large obtained its faculty with all of the aims being granted. The lighting project continued to refine the details of the scheme and raise money.

The APCM was approached with a good deal of congregational involvement. The business was conducted in an informed way and was more respectful than the previous year.

In July the church said farewell to the Archer family as Rachel was to begin her training for the ordained ministry. Rachel had played a very significant part in the children's and young people's work. There was a great sense of gratitude for what she had contributed over many years.

There has also been a sense of change with Olive Green stepping down from her role as Pastoral Assistant. We miss Olive's many contributions in visiting and her wise words and sense of humour at our Tuesday Pastoral meeting. The PCC had a review of its composition and this brought to an end several people's long term presence, notably that of John Cox and Anthia Page who had served for many years as Reader and Pastoral Assistant respectively. Mike Eames also stepped down after a long period as Deanery Synod representative and Reader.

St. Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

- To the Diocese of Rochester:

 - This pays for the diocese, the national church and clergy training

 - It pays the stipends of the clergy

- There is payment for ministry:

 - The life of worship and music

 - Youth work

 - Administrative staff

- The running and repairs of:

 - The church building

 - Church House

 - 31 Fairfield Road

- Supporting mission agencies

St. Mary's receives money in a variety of ways

- From the giving of the congregation

 - Planned giving

 - Gift Aid

 - Legacies

 - Collections in the services

- Fees for certain services and activities

- Money raised from our assets

 - The activities of Church House

 - The rent from 31 Fairfield Road

 - Interest on investments

St. Mary's saves money in a variety of ways

- Money put aside for the quinquennial repairs to the building

- Moneys given for specific purposes e.g.

 - The Knight bequest for the roof

 - The organ fund

 - The Margaret Turner Fund for missionary outreach and spiritual education

- Moneys given for specific projects e.g.

 - Twinkles Go Large

 - The Lighting Project

- Moneys held for ongoing ministry e.g.

 - BATS

 - Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

A combination of factors led to an overall reduction in Church funds of £20,800. The total given by the congregation to general funds fell by about £9,000 further highlighting the need for a Stewardship Campaign. In addition, church expenditure increased by nearly £40,000, mainly as a result of large amounts being spent on repairs and maintenance both to the hall complex and also to the church building during the year. The House and Hall complex had a successful year financially, although the operating surplus was less than the overall loss of other funds. Church members are again thanked for their support and commitment; and for their giving in practical as well as financial terms. It is noted that in addition to the away-giving shown, the congregation again raised money for Christian Aid week and for other causes such as the Mothers' Union charities.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 5 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position.

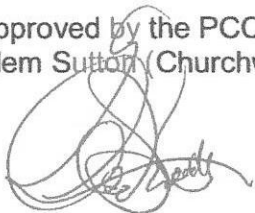
It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. As well as ensuring that DBS checks were kept up to date, the Safeguarding Committee were busy reviewing Church policies before approval by the PCC. There were further conversations with the local authority about the condition of trees in the churchyard, and a potentially dangerous tree near the hall was cut down. The church electrical system was checked, and fire extinguishers and small electrical appliances were tested in the Hall complex as well as in the church itself. Repairs were undertaken to plasterwork behind the font and to the gratings in the floor, and external flints were repointed. The church properties are all let through agents, providing a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved by the PCC on Tuesday 17th April 2018 and signed on their behalf by
Clem Sutton (Churchwarden)



PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2017 £	2016 £
Incoming Resources					
Voluntary Income	2(a)	52,127	5,038	57,165	66,157
Activities for Generating Funds	2(b)	42,395	0	42,395	39,192
Income from Investments	2(c)	54,177	785	54,962	50,388
Income from Church Activities	2(d)	7,564	255	7,819	6,693
Other Incoming Resources	2(e)	0	0	0	0
Total Incoming Resources		156,263	6,078	162,341	162,430
Resources Expended					
Church Activities	3(a)	171,623	12,237	183,860	142,452
Raising Funds	3(b)	91	0	91	45
Total Resources Expended		171,714	12,237	183,951	142,497
NET INCOMING/(OUTGOING) RESOURCES		-15,451	-6,159	-21,610	19,933
Gains & (Losses) on Investments			776	776	859
NET MOVEMENT ON FUNDS		-15,451	-5,383	-20,834	20,792
Balances brought forward at 1.1.2017		158,943	179,997	338,940	318,148
Balances carried forward at 31.12.2017	£	143,492	174,614	318,106	338,940

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2016**

Prior year SOFA for comparative purposes

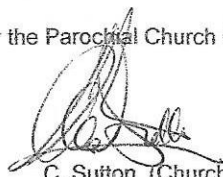
	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2016 £
Incoming Resources				
Voluntary Income	2(a)	55,926	10,231	66,157
Activities for Generating Funds	2(b)	35,760	3,432	39,192
Income from Investments	2(c)	49,447	941	50,388
Income from Church Activities	2(d)	4,476	2,217	6,693
Other Incoming Resources	2(e)	0	0	0
Total Incoming Resources		145,609	16,821	162,430
Resources Expended				
Church Activities	3(a)	130,648	11,804	142,452
Raising Funds	3(b)	45	0	45
Total Resources Expended		130,693	11,804	142,497
NET INCOMING/(OUTGOING) RESOURCES		14,916	5,017	19,933
Gains & (Losses) on Investments			859	859
NET MOVEMENT ON FUNDS		14,916	5,876	20,792
Balances brought forward at 1.1.2016		144,027	174,121	318,148
Balances carried forward at 31.12.2016	£	158,943	179,997	338,940

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2017

	Note	2017	2016
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	18,260	18,260
Church of England Investment Fund			
- Income Shares		9,377	8,601
		27,637	26,861
Current Assets			
Debtors - Church		659	1,504
Debtors - Tax recoverable		9,506	11,437
Debtors - House & Hall		10,396	7,249
Short term deposits		159,663	228,977
Cash at bank and in hand - Church		34,160	15,292
Cash at bank - House & Hall		76,680	44,045
Cash at bank and in hand - Magazine		1,712	1,656
Cash at bank and in hand - Memorial books		3,923	3,867
Cash at bank - Baby & Toddler Group		844	1,135
Cash at bank - Christmas Journey		701	711
		298,244	315,873
Liabilities: amounts falling due within one year			
Sundries		70	50
Prepayments re House & Hall		7,705	3,592
Magazine			152
		7,775	3,794
Net current assets		290,469	312,079
NET ASSETS	£	318,106	338,940
FUNDS			
Unrestricted		143,783	158,943
Restricted		174,323	179,997
	£	318,106	338,940

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 17th April 2018 and signed on its behalf by :


C. Sutton (Churchwarden);


J.E. Atkinson (Treasurer)


S. Davis (Independent Examiner)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of non-property investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross (before tax).

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Offer is accounted for when payable. None remains unpaid at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefitted property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered to be not material, on the basis that the asset has either a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

The Church building and contents are currently insured for £14,040,000. The corresponding figures for House and Hall are building £2,560,678 and contents £55,069.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide an investment income. The remaining share is owned by the Diocese of Rochester. The value shown represents the original purchase price paid by the parish. The property is shown at cost and no depreciation has been provided. It is currently insured for £309,914.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors. No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2017	2016
			£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	34,866		34,866	38,964
Income tax recoverable	8,966		8,966	10,486
Other planned giving	2,772		2,772	2,818
Other collections at all services	3,423	1,590	5,013	5,567
Grants			0	2,279
Donations, appeals etc	100	1,895	1,995	5,056
Income tax recoverable on other income		553	553	987
Legacies	2,000	1,000	3,000	0
	52,127	5,038	57,165	66,157
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	2,836		2,836	3,519
Church Hall lettings	39,559		39,559	35,673
	42,395	0	42,395	39,192
2(c) Income from investments				
Dividends and interest	254	785	1,039	1,315
House and Hall - Flats and office lettings	39,997		39,997	35,065
31 Fairfield Road	14,268		14,268	14,378
	54,519	785	55,304	50,758
2(d) Income from Church Activities				
Magazines	866		866	951
Memorial books	103		103	145
Fees	4,514		4,514	3,380
Parish Weekend			0	0
Baby & Toddler Group		2,081	2,081	1,779
Christmas Journey		255	255	438
	5,483	2,336	7,819	6,693
2(e) Other Incoming Resources				
Insurance claim			0	0
	0	0	0	0
TOTAL INCOMING RESOURCES	£ 154,524	8,159	162,683	162,800

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2017	2016
			£	£
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200		1,200	1,375
Relief & development agencies		266	266	446
Home missions & other church societies	5,605	1,324	6,929	6,163
Secular charities			0	250
	6,805	1,590	8,395	8,234
Ministry:				
Diocesan offer	59,696	304	60,000	57,400
Clergy & Ministry expenses	7,616		7,616	5,750
Church running expenses:				
Heating & lighting	4,994		4,994	3,827
Insurance	5,760		5,760	5,779
Cleaning	1,150		1,150	967
Church maintenance	14,658	9,011	23,669	8,916
Upkeep of services				
Altar wine, candles etc	727		727	296
Choir	1,006		1,006	871
Upkeep of churchyard	850		850	890
Magazine & bookstall	658		658	955
Cost of Youth work	2,093	71	2,164	2,695
Hall running & repair costs	46,537		46,537	29,050
Upkeep of 31 Fairfield Road	1,105		1,105	877
Organist honoraria	4,903		4,903	4,605
Other	3,990	1,051	5,041	3,292
Parish administrator & expenses	4,070	210	4,280	3,660
Printing & stationery	2,633		2,633	2,468
Bank charges	342		342	370
Parish weekend			0	0
Baby & Toddler Group		2,372	2,372	1,920
	169,593	14,609	184,202	142,822
3(b) Raising Funds				
Stewardship costs	91		91	45
	91	0	91	45
TOTAL RESOURCES EXPENDED	£ 169,684	14,609	184,293	142,867

4. STAFF COSTS

	2017	2016
Organists	4,903	4,605
Parish Administrators	6,790	6,872
BATS supervisor	1,065	1,095
£	12,758	12,572

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above.

Between them, PCC members and their families contributed £11,008 to the church's income in 2017.

5. INVESTMENT ASSETS**31 Fairfield Road**

		Freehold	Total
		£	£
GROSS BOOK VALUE	At 1 Jan 2017	18,260	18,260
	additions	0	0
	At 31 Dec 2017	18,260	18,260
DEPRECIATION	At 1 Jan 2017	0	0
	charge for the year	0	0
	At 31 Dec 2017	0	0
NET BOOK VALUE	At 31 Dec 2016	18,260	18,260
	At 31 Dec 2017	18,260	18,260

6. ANALYSIS OF ASSETS BY FUND

	Unrestricted	Restricted	Total	2016
Fixed assets	0	0	0	0
Investments	27,637		27,637	26,861
Current assets	123,921	174,323	298,244	315,873
Liabilities	-7,775		-7,775	-3,794
Fund balance	£ 143,783	174,323	318,106	338,940

Analysis by fund:

	Unrestricted	Restricted	Total	2016
Augmentation		9,377	9,377	8,601
BATS		844	844	
Christmas Journey		701	701	
31 Fairfield Rd	29,566		29,566	29,041
Fabric	24,231		24,231	34,664
General	12,735	0	12,735	12,394
House & Hall	37,371		37,371	47,702
Roof (Knight)		55,954	55,954	62,939
Magazine	1,712	0	1,712	1,504
Margaret Turner Fund		38,459	38,459	39,141
Memorial Books Fund	3,923		3,923	5,713
Organ		22,862	22,862	23,931
Special purposes	34,245	46,126	80,371	73,310
£	143,783	174,323	318,106	338,940

Analysis of Funds:

	Unrestricted	Restricted	Total	2016
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Augmentation Fund

The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.

Balance 1st January 2017	8,601		8,601	7,742
Dividends	304		304	250
Clergy stipend	-304		-304	-250
Unrealised gain/loss	776		776	859
Carried forward	9,377		9,377	8,601

BATS

Restricted funds of the Baby and Toddler group.

Balance 1st January 2017	1,135		1,135	1,276
Total income	2,081		2,081	1,779
Total expenditure	-2,372		-2,372	-1,920
Carried forward	844		844	1,135

Christmas Journey

Monies received and spent running the Christmas Journey

Balance 1st January 2017	711		711	710
Total general income	40		40	40
Waitrose charity contribution	215		215	398
Total expenditure	-265		-265	-437
Carried forward	701		701	711

31 Fairfield Road Fund

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2017	10,781		10,781	10,061
Share of original purchase cost	18,260		18,260	18,260
Transfers from general church fund	690		690	690
Interest received	33		33	30
QI survey	-198		-198	0
Carried forward	29,566		29,566	29,041

Fabric Fund

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2017	34,664		34,664	32,969
Transfers from general church fund	1,530		1,530	1,593
Interest	105		105	102
Payments from fund for church repairs	-12,068		-12,068	0
Carried forward	24,231		24,231	34,664

General Church Fund

Balance 1st January 2017	12,394		12,394	11,018
Total general income	68,539	1,894	70,433	75,736
Total general expenditure	-109,328	-1,894	-111,222	-103,045
Transfer to Church Repair funds	-2,220		-2,220	-2,282
Transfer from House & Hall funds	43,350		43,350	30,967
Carried forward	12,735	0	12,735	12,394

House & Hall funds

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2017	47,702		47,702	36,981
Total income	79,556		79,556	70,738
Total expenditure	-46,537		-46,537	-29,050
Transfer to general church funds	-43,350		-43,350	-30,967
Carried forward	37,371		37,371	47,702

Knight Bequest

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2017	62,939		62,939	62,693
Interest	167		167	246
Roof repairs	-7,152		-7,152	0
	55,954		55,954	62,939

	Unrestricted	Restricted	Total	2016
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2017	1,504		1,504	1,508
Total income	866		866	951
Total expenditure	-658		-658	-955
Carried forward	1,712	0	1,712	1,504
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2017		39,141	39,141	40,544
Coach to Rochester			0	-170
Refreshments after special services		-142	-142	-351
Refreshments at Mission Course		-105	-105	-710
Thy Kingdom Come		-353	-353	0
Maundy Thursday celebrations		-186	-186	-284
PCC away day etc			0	-47
Interest		104	104	159
Carried forward		38,459	38,459	39,141
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2017	3,867		3,867	3,804
Total income	103		103	145
Total expenditure	-47		-47	-82
Carried forward	3,923		3,923	3,867
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2017		23,931	23,931	28,033
Repairs		-1,133	-1,133	-4,212
Interest		64	64	110
Carried forward		22,862	22,862	23,931
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2017	16,889	10,270	27,159	26,836
Donations	100		100	280
Legacies - Alan Barnes, Cyril Belsham	2,000	1,250	3,250	0
Purchases	-507	-281	-788	-58
Interest	45	24	69	101
Transferred to Twinkles Go Large	-4,000		-4,000	0
Carried forward	14,527	11,263	25,790	27,159
150th Birthday Celebrations				
Balance 1st January 2017	0		0	2,882
Income			0	0
Transferred to Lighting Fund			0	-2,882
Carried forward - in Special Purposes fund	0		0	0
Lighting Fund				
Balance 1st January 2017	2,882	11,397	14,279	2,961
Fundraising/donations	2,836	1,296	4,132	7,448
150th celebration proceeds transferred			0	2,882
Interest		38	38	23
Tax anticipated		303	303	965
Carried forward - in Special Purposes fund	5,718	13,034	18,752	14,279
Twinkles Go Large				
Balance 1st January 2017	10,000	21,872	31,872	29,870
Fundraising/grants/donations/interest		683	683	3,156
Expenditure		-726	-726	-1,176
Tax received/anticipated			0	22
Transferred from Special Purposes Fund	4,000		4,000	0
	14,000	21,829	35,829	31,872

FOR THE YEAR ENDED 31 DECEMBER 2017**7. Summarised Analysis of Funds**

	At 1 January 2017 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2017 £
Unrestricted Funds - undesignated	12,394	68,539	-109,328	41,130	12,735
Unrestricted Funds - designated					
31 Fairfield Road Fund	29,041	33	-198	690	29,566
Fabric Fund	34,664	105	-12,068	1,530	24,231
House & Hall Fund	47,702	79,556	-46,537	-43,350	37,371
Magazine Fund	1,504	866	-658		1,712
Memorial Books	3,867	103	-47		3,923
Special Purposes Fund	16,889	2,145	-507	-4,000	14,527
Lighting Fund	2,882	2,836			5,718
Twinkles Go Large	10,000			4,000	14,000
	146,549	85,644	-60,015	-41,130	131,048
Restricted Funds					
Augmentation Fund	8,601	304	-304	776	9,377
BATS	1,135	2,081	-2,372		844
Christmas Journey	711	255	-265		701
Knight Bequest	62,939	167	-7,152		55,954
Margaret Turner Fund	39,141	104	-786		38,459
Organ Fund	23,931	64	-1,133		22,862
Special Purposes Funds	10,270	1,274	-281		11,263
Lighting Fund	11,397	1,637			13,034
Twinkles Go Large	21,872	683	-726		21,829
Missionary & Charitable Giving	0	1,590	-1,590		0
	179,997	8,159	-14,609	776	174,323
Total funds	338,940	162,342	-183,952	776	318,106

The Parish of St Mary's Church, Plaistow, Bromley
c/o The PCC Secretary
St Mary's Vicarage
74 London Lane
Bromley
BR1 4HE

18th April 2018

Independent examiner's report to the PCC of St Mary's Church, Plaistow, Bromley

I report to the PCC on my examination of the accounts of the PCC for the year ended 31st December 2017.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

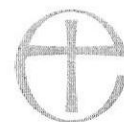
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



INVESTOR IN PEOPLE

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THE CHURCH
OF ENGLAND

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Sue Davis', with a stylized flourish at the end.

Sue Davis BSc (Hons) ACCA
Parish Accounts Adviser
Email: sue.davis@rochester.anglican.org
Diocese of Rochester
St Nicholas Church
Boley Hill
Rochester
Kent ME1 1SL