

Charity number: 1119218

Valan Social Welfare Trust
Trustees' report and financial statements
for the year ended 31 May 2017

Contents

| | Page |
|--------------------------------------|--------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 4 |
| Independent examiners' report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 10 |

Legal and administrative information

| | |
|------------------------|---|
| Charity number | 1119218 |
| Charity address | 2 Garforth Rise Heaton Bolton Lancashire BL1 5JL |
| Trustees | Mohamed Musa Ibrahim Bashir Ali Mohmed Mitha Ismail Vali Ughradar Yusuf Vali Ahmed |
| Accountants | Riley Moss Limited Chartered Accountants 183-185 North Road Preston Lancashire PR1 1YQ |
| Bankers | Lloyds TSB Bolton Hotel Street 9-13 Hotel Street Bolton BL1 1DB |

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2017

The trustees present their report and the financial statements for the year ended 31 May 2017. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Valan Social Welfare Trust is a registered UK Charity constituted on 19 November 2006 under charity number 1119218. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Objectives and activities

The objectives of the trust, as set out in its governing document are:

To relieve sickness and to preserve the health of individuals in need by providing or assisting in the provision of equipment, facilities and services.

The relief of financial hardship, either generally or individually, of people living in the third world countries by making grants of money for providing or paying for items, services or facilities.

To advance education by providing and assisting in the provision of facilities.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Achievements and performance

The progress of Valan Hospital throughout the period of 2016-2017, has been commendable. The Hospital provides facilities in a variety of healthcare departments. All patients and visitors from nearby villages and cities, continue to benefit from the services provided by the Hospital.

Valan Hospital operates as a Non-profit making organisation and each year intends to improve the services and facilities of the hospital to ensure patients receive the best treatments and services in the locality. The patients, who include the most deprived and vulnerable members of the local communities continue to appreciate the efforts made by the project staff and donors.

The Hospital highlights of 2016-17 include completion of an outstanding Modular Operating Theatre & Water Purification Plant which supplies the entire hospital. An Annual NRI (Non-Resident Indian) Meeting was also successfully organised in India.

The Modular Operating Theatre is a sterilized setup that features a controlled air flow system using High Efficiency Particulate Air filters. They have air conditioners and air handling units installed in them so that contamination can be avoided during an operation or medical examination. The ceiling and walls are built using pre-engineered panels; the floor has to be resistant to chemicals and antistatic. The primary reason for a Modular Operating Theatre at Valan Hospital is to maintain the cleanliness of the environment to avoid possible infections that arise from surgical wounds.

The Water Purification Plant was a necessity at the Hospital as good quality water is an essential prerequisite to ensure optimal patient care and the wellbeing of staff and visitors of the Hospital. The Water Purification Plant was successfully installed during 2016-17 and many patients and staff now benefit from pure water on a daily basis.

Eye Camps have been an on-going specialism at Valan Hospital and have been successful yet again during 2016-17. These camps held at The Eye Centre benefitted 5,041 new patients, of which 699 underwent successful Cataract Operations with the donations provided.

72,200 new patients had benefited from the well-equipped healthcare facilities provided at Valan Hospital. A breakdown of this figure shows that amongst these patients, 34,590 patients made use of the Outpatients Department, and rendered its service. 16,541 had benefited from the Consulting Department for different types of diseases. Most patients at the Hospital are Indoor and Lab Patients. Followed by Dental, X-Ray and Gynaecology patients. 243 babies had been successfully delivered in the Gynaecology Department during 2016-17 and this figure continues to grow.

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2017

To excel in providing exceptional healthcare services at Valan Hospital, we are constantly open to improvement and advice from well-wishers who aim to make this project, as much of a success as we aspire. Constant improvements are made to the running of the hospital to ensure all patients are treated equally and benefit from the finest service possible. It is our aim to give the people of those in surrounding areas of the hospital, a better standard of living by providing a full range of acute medical services.

A special thanks to all well-wishers, nurses, doctors, volunteers, and committee members for their great efforts in making this hospital a success and valuable to the local communities. With our supporters, we help keep the hope alive for thousands of people who need our help. This would not have been possible without the support and donations of well-wishers and contributors who have made this project possible.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Governance and internal control

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2017

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

x 
Mohamed Musa Ibrahim
Trustee

Date: 18/7/18

Valan Social Welfare Trust

Independent examiner's report to the trustees on the unaudited financial statements of Valan Social Welfare Trust.

I report on the accounts of Valan Social Welfare Trust for the year ended 31 May 2017 set out on pages 2 to 10.

Respective responsibilities of trustees

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Basis of independent examiner's statement

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

In connection with my examination, no matter has come to my attention giving me cause to believe:

- 1 - accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 - the financial statements do not accord with those records; or
- 3 - the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Farook Patel FCA
Independent examiner

Riley Moss Limited
Chartered Accountants
183-185 North Road
Preston
Lancashire

Date:

Valan Social Welfare Trust

Statement of financial activities
For the year ended 31 May 2017

| | Notes | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|------------------------------------|-------|----------------------------|--------------------|--------------------|
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Voluntary income: Donations | 3 | 224,788 | 224,788 | 177,545 |
| Total income and endowments | | <u>224,788</u> | <u>224,788</u> | <u>177,545</u> |
| Expenditure on: | | | | |
| Charitable activities | 4 | 72,966 | 72,966 | 46,971 |
| Total expenditure | | <u>72,966</u> | <u>72,966</u> | <u>46,971</u> |
| Net income for the year | | 151,822 | 151,822 | 130,574 |
| Total funds brought forward | | 203,809 | 203,809 | 73,235 |
| Total funds carried forward | | <u>355,631</u> | <u>355,631</u> | <u>203,809</u> |

The notes on pages 8 to 10 form an integral part of these financial statements.

Valan Social Welfare Trust

Balance sheet
as at 31 May 2017

| | Notes | £ | 2017 £ | £ | 2016 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|---|
| Current assets | | | | | | |
| Cash at bank and in hand | | 356,321 | | 205,879 | | |
| | | <u>356,321</u> | | <u>205,879</u> | | |
| Creditors: amounts falling due within one year | 8 | (690) | | (2,070) | | |
| Net current assets | | | 355,631 | | 203,809 | |
| Net assets | | | <u>355,631</u> | | <u>203,809</u> | |
| Funds | 9 | | | | | |
| Unrestricted income funds | | | 355,631 | | 203,809 | |
| Total funds | | | <u>355,631</u> | | <u>203,809</u> | |

The financial statements were approved by the trustees and signed on its behalf by

x


.....
Mohamed Musa Ibrahim
Trustee

Date: 18/7/18


.....
Mohamed Mitha
Trustee

Date: 18/7/18

The notes on pages 8 to 10 form an integral part of these financial statements.

**Notes to financial statements
for the year ended 31 May 2017**

1. General information

Valan Social Welfare Trust is a registered charity in England and Wales. The address of the registered office is 2 Garforth Rise, Bolton, BL1 5JL.

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2 Accounting policies

2.1 Basis of accounting

Valan Social Welfare Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2.1. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

2.2. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

3. Voluntary income

| | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|-------------------|-------------------------------------|-----------------------------|-----------------------------|
| General Donations | 224,788 | 224,788 | 177,545 |
| | <u>224,788</u> | <u>224,788</u> | <u>177,545</u> |

Notes to financial statements
for the year ended 31 May 2017

4. Costs of charitable activities - by fund type

| | Unrestricted funds £ | 2017 Total £ | 2016 Total £ |
|-----------------------|----------------------------|--------------------|--------------------|
| Charitable activities | 72,966 | 72,966 | 46,971 |
| | <u>72,966</u> | <u>72,966</u> | <u>46,971</u> |

5. Costs of charitable activities - by activity

| | Activities undertaken directly £ | Support costs £ | 2017 Total £ | 2016 Total £ |
|-----------------------|---|-----------------------|--------------------|--------------------|
| Charitable activities | 72,216 | 750 | 72,966 | 46,971 |
| | <u>72,216</u> | <u>750</u> | <u>72,966</u> | <u>46,971</u> |

6. Analysis of support costs

| | 2017 Total £ | 2016 Total £ |
|---------------------|--------------------|--------------------|
| Bank charges | 60 | - |
| Accountancy charges | 690 | 470 |
| | <u>750</u> | <u>470</u> |

7. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

8. Creditors: amounts falling due
within one year

| | 2017 £ | 2016 £ |
|------------------------------|------------|--------------|
| Accruals and deferred income | 690 | 2,070 |
| | <u>690</u> | <u>2,070</u> |

9. Analysis of net assets between funds

| | Unrestricted funds £ | Total funds £ |
|---|----------------------------|---------------------|
| Fund balances at 31 May 2017 as represented by: | | |
| Current assets | 356,321 | 356,321 |
| Current liabilities | (690) | (690) |
| | <u>355,631</u> | <u>355,631</u> |

10. Unrestricted funds

| | At 1 June 2016 £ | Incoming resources £ | Outgoing resources £ | At 31 May 2017 £ |
|--------------------|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | <u>203,809</u> | <u>224,788</u> | <u>(72,966)</u> | <u>355,631</u> |

Purposes of unrestricted funds

All funds are available for the furtherance of the charity's objectives.