

Registered number

6672273

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Report and Accounts

31-Aug-17

Gebryil Accounting Ltd

69 Lawrence Road

Suite 2.03

London

N15 4EY

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Report and accounts

Contents

	Page
Company information	1
Directors' report	2
Independent Auditors' report	3
Statement of Receipts & payments	4
Balance sheet	5
Notes to the accounts	6

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Company Information

Directors

Dr Ghebrat Kahsay

Rev Leul Tekeste

Secretary

Mrs Azeb Ghidey

Operating Address

Debre Medhanit Kidane Eritrean Church

Tubbs Road

London

NW10 4SD

Registered Office address & Auditors

GEBRYIL ACCOUNTING LTD

ZENITH HOUSE

69 LAWRENCE ROAD

LONDON

N15 4EY

Registered number

6672273

Bankers

Barclays Bank plc

HSBC Bank plc

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Profit and Loss Account

For the year ended 31st August 2017

	Notes	2017 £	2016 £
Income	1	249,321	329,676
Operating and Administrative expenses		101,606	67,145
Other operating income		0	0
Gross Surplus	2	<u>147,715</u>	<u>262,531</u>
Interest receivable		–	–
interest payable		0	0
Net Surplus		<u>147,715</u>	<u>262,531</u>

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR

OF DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX
TEWAHDO CHURCH IN UK LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2017, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 477(2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities , from the accounting records and information and explanations supplied to us.

Gebryil Accounting Ltd
69 Lawrence Road
Zenith House
London N15 4EY

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Registered number: 6672273

Directors' Report

The directors present their report and accounts for the year ended 31 August 2016

Principal activities and review of business

The company's objectives are a) to maintain the doctrine and worship of the Eritrean Christian Orthodox Tewahdo Church. b) to unite the members of the Eritrean Christian Orthodox Tewahdo Church in UK. c) to promote tolerance and friendly relations with other churches and religious communities. d) the relief of poverty, illiteracy, sickness and distress. e) to promote public awareness and knowledge of Eritrean Gospel songs and culture. f) to address and relief of poverty, illiteracy, sickness and distress, youth needs and promote against anti social behaviours.

Directors and Their Interest

The directors who served during the year is stated in the company information page. The company is limited by guarantee and having no share capital. The directors have no financial interest in the company.

Responsibilities of the Directors

The company law requires the directors:

- * To prepare financial statements for every financial year to give a true and fair view of the company's state of affairs.
- * To select suitable accounting policies and apply them consistently, making judgments that are prudent and reasonable.
- * To state whether applicable accounting standards have been followed, and to disclose and explain any material departures.
- * To apply the going concern basis unless there is sufficient reasons to believe that the company will not continue in its activities
- * To keep proper accounting records.
- * To safeguard the assets of the entity and take such steps for the prevention and detection of fraud as is reasonable.

The report of the Director's has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Dr Ghebrat Kahsay

Director

This report was approved by the board on 15 May 2016 and signed on its behalf.

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEW.

Balance Sheet

AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Furniture & Equipment		39,109	30,929
Freehold Property		<u>1775678</u>	<u>1664678</u>
		1,814,787	1,695,607
Current assets			
Balance at bank - Natwest		0	0
Balance at bank - Barclays		0	0
Balance at bank - HSBC		0	0
Balance at bank - HSBC		<u>132,322</u>	<u>103,826</u>
		132,322	103,826
Creditors: amounts falling due within one year	3	-500	-500
Net Funds (Surplus)		<u>131,822</u>	<u>103,326</u>
		<u>1,946,609</u>	<u>1,798,933</u>

Represented by:

RESERVES

Surplus Receipts over expense	1,798,933	1,536,402
Add: Surplus Receipts over expenses - Current	147,676	262,531
Total Surplus Funds	<u>1,946,609</u>	<u>1,798,933</u>

— —

The director considers that the company for the year ended 31st August 2015 is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (2) of the Companies Act 2006. The director has confirmed that no members have required the company to have an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director acknowledges his responsibility for (i) Ensuring that the company keeps accounting records which comply with Section 386; (ii)Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provision of the companies subject to the small companies regime, were approved by the board on 15 May 2016

Dr Ghebrat Kahsay

Director

Approved by the board on 15 May 2016

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Notes to the accounts

for the year ended 31 August 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Donations

Consists of donations from church goers and well-wishers received during the year.

2 Taxation

No provision for corporation tax has been made in these accounts as the company is not a profit making organisation

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Accrued Expenses	0	0
Creditors	500	500
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Schedule to the Profit and Loss Account

for the year ended 31 August 2017

for the information of the directors only

	2017	2016	
	£	£	
Income			
Donations Collected	119,197	129,643	
Monthly Contributions	33,530	41,796	
Christenings Services	1,830	3,975	
Other	72,906	123,386	
Wedding Services	1,800	2,450	
sale of gifts	7,510	11,778	
hall rent	<u>12548</u>	<u>16648</u>	
	249,321	329,676	
 Sundry Income	 0	 0	
Other Income- Bank Interest	<u>0</u>	<u>0</u>	
	<u>0</u>	<u>0</u>	
	249,321	329,676	
 EXPENDITURE			
Rent - Premises	21,000	22,233	
Rent - external Hall Hire	5893	0	
Payments to Priests	22,645	8,122	
Insurance	0	0	
Candles and prayer decoration	1345	1475	
Materials & carpets	38,293	13,341	
Legal Fee of purchase church	1500	0	
Valuation Fee of church purchase		500	
Wages	5955	10459	
Audit & Accountancy	500	500	
Stationery	1025	525	
Bank Charges	3,450	80	
Repairs & Maintenance	<u></u>	<u>9,910</u>	
	101606	67145	67,145
	<u>101,606</u>	<u>67,145</u>	
	101,606	67,145	
 Surplus receipts over expenditures	 £ <u>147,715</u>	 £ <u>262,531</u>	