



CHARITY COMMISSION
FOR ENGLAND AND WALES

Chagford Combined Charity

236097

Receipts and payments accounts

CC16a

For the period
from

01-10-16

To

30-09-17

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Investments/Interest	735	-	-	735	703
Lettings	7,776	-	-	7,776	7,394
Legacy	205,258	-	-	205,258	-
Scam Recovery	368	-	-	368	-
Grants & Donations	-	-	-	-	5
Insurance Claims	-	-	-	-	788
Business Rate Refund	-	-	-	-	116
Utility Refunds	-	-	-	-	122
Sub total (Gross income from AR)	214,137	-	-	214,137	9,128
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	214,137	-	-	214,137	9,128
A3 Payments					
Caretaker	2,096	-	-	2,096	2,109
Gas & Electricity	1,412	-	-	1,412	1,569
Water & General Rates	537	-	-	537	415
Insurance	1,337	-	-	1,337	1,292
Sundries	438	-	-	438	162
General Maintenance	252	-	-	252	2,400
Fire Protection	170	-	-	170	76
Hawksmoor	115,260	-	-	115,260	-
Grants Awarded	-	-	-	-	300
Cyber Fraud Note 1	90,000	-	-	90,000	-
Sub total	211,502	-	-	211,502	8,323
A4 Asset and investment purchases. (see table)					
	-	-	-	-	1,908
	-	-	-	-	1,908
Sub total	-	-	-	-	1,908
Total payments	211,502	-	-	211,502	10,231
Net of receipts/(payments)	2,635	-	-	2,635	1,103
A5 Transfers between funds	-	-	-	-	2,000
A6 Cash funds last year end	5,730	-	-	5,730	16,491
Cash funds this year end	8,365	-	-	8,365	13,388

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	3,070	-	-
	Deposit Account	5,295	-	-
			-	-
	Total cash funds	8,365	-	-
	(agree balances with receipts and payments account(s))			

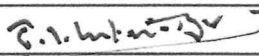

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Charinco Common Investment		-	1,876
	Charishare Common Investment		-	14,278
	COIF Charities Fixed Interest 530130001C		-	17,358
	Hawksmoor		-	114,307
	COIF Charities 530130001C		-	7,213
	Sub Total		-	155,032

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Total Assets		-	163,397
			-	
	Endecott House		-	470,000

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
Trustee		P.S. SEATON-QUINN	9.viii.18
Trustee		R.F.D. GAMPSON	12.viii.18

Chagford Combined Charity

No 236097

Notes to accounts

for the period 1/10/16 to 30/9/17

1. During the period a legacy from the estate of the late Mrs J. Storey was received on 3rd November 2016, amounting to £205,258.00. These funds were held on deposit prior to investment. During the course of the transfer of these assets for investment the Charity suffered cyber-fraud, resulting in the theft of £90,000.00. This crime was reported to ActionFraud and the National Fraud Intelligence Bureau on 19th August 2017. Following investigation by Lloyds Bank plc, £368.00 was recovered. The remaining legacy funds of £115,626.00 were invested by Aquila Financial Management Ltd by the year end.



Section A

Independent Examiner's Report

Report to the trustees/ members of

Chagford Combined Charity

On accounts for the year ended

30 September 2017

Charity no (if
any)

236097

Set out on pages

1 & 2 of the Chagford Combined Charity, Receipts and Payment Accounts for the year 1st October 2016 to 30th September 2017

Respective responsibilities of trustees
and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's
statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

D. Brewer

Date:

13th July 2018

Name:

DENYS BREWER

Relevant professional qualification(s)
or body (if any):

A.I.B (retired)

Address:

3 STANNARY PLACE
CHAGFORD
TQ13 8SY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

My attention has been drawn to the unfortunate incident regarding the cyber fraud and in my opinion the accounting procedures have been fully reported and I understand that the Trustees note to the accounts accords with the Charity Commission's requirements for disclosure.

TRUSTEES' ANNUAL REPORT FOR CHAGFORD COMBINED CHARITY 2016/2017

This year has been a busy year for the Trustees. Mrs Margaret Jeffreys tendered her resignation as a Parish Council nominated Trustee and left at the end of December.

Mrs Jeffreys was replaced by Mr Kevin Coombe, who accepted the role of a Trustee nominated by the Parish Council. Mr Coombe was welcomed by the Chairman at the January meeting.

In January the Clerk Mrs Rosemary Bleakman gave notice to say that she was planning to give up the role at the end of March 2017.

Following due consideration by the Trustees it was decided to return to having a Booking Clerk and a Clerk to the Trustees because of the amount of work involved. The Clerk to the Trustees also acts as the treasurer and takes overall responsibility for keeping the Trustees updated by calling meetings and providing information.

In April 2017 Mrs Diana Brown was welcomed as the new Clerk to the Trustees. Trustee Mrs Gay Hill has taken on the role of Booking Clerk.

Mrs Jeffreys and Mrs Bleakman were thanked at a small social gathering of friends and Trustees when they were both presented with a small gift.

The Chagford Combined Charity received a very generous legacy of £205000.00 from Mrs J.Storey in November 2016, with the stipulation that it was to be used for refurbishment, maintenance and replacement to the Endecott House Building.

The Trustees sought advice about investment of the money whilst plans could be made and considered in determining the best way forward when approaching the idea of upgrading the building.

The money was duly invested via a Financial Advisor but unfortunately one of the payments made on line was subject to cyber fraud and the Charity lost £90000.00.

The Trustees reported the theft to Action Fraud to no avail. There have been wide spread discussion with the Financial Advisor, the Investment Company and Lloyds Bank but the Trustees have had to accept that the money will not be returned.

The Trustees approved the accounts for 2016/17, acknowledging that the kitchen had been painted and the new cooker was in place.

The Endecott House bookings provide a steady income stream which meant that the decision was made not to increase the charges in this year, but to review them again next year. The utility Bills continue to rise and the insurance on the thatched building is quite high.

The Charity responded to request for grants and was able to help a young man starting at Duchy College.

The Trustees are mindful of the fact that the thatch on the front of Endecott House is in need of being replaced and the roof on the back requires some attention because the slates are coming loose.

The decision has been made to obtain estimates for the work required with a view to making plans in the coming year.

At the end of the year the Lloyds Bank Accounts stood at £8365.00.

The total Value of the investments are £155032.00 (including the legacy investment)