

COMPANY REGISTRATION NUMBER: 06386034

CHARITY REGISTRATION NUMBER: 1123628

The Cheder Limited
Company Limited by Guarantee
Financial Statements
31 October 2017

Precision Ltd
30 Castlewood Road
London
N16 6DW

The Cheder Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 October 2017

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The Cheder Limited
Company Limited by Guarantee
Trustees' Annual Report
Year ended 31 October 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr C Getter Mr F Getter Mr M Getter
Charity number	1123628
Company registration number	6386034
Business address	68 Queen Elizabeth's Walk London N16 5UQ
Independent examiner	Precision Ltd 30 Castlewood Road London N16 6DW
Bankers	Lloyds Bank Plc 22-24 Southampton Street London, WC2E 7JA

**The Cheder Limited
Company Limited by Guarantee
Trustees' Annual Report (incorporation directors' report)
Year ended 31 October 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 1 October 2007.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- the advancement of Orthodox Jewish religion,
- the advancement of Orthodox Jewish religious education,
- the relief of poverty amongst the Orthodox Jewish community.

The charity owns two freehold properties rented to an educational institution.

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity's properties continued to be used for educational purposes.

STRATEGIC REPORT

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 24 July 2018 and signed on its behalf by:

Mr F Getter
Trustee

The Cheder Limited
Company Limited by Guarantee
Independent examiner's report to the trustees on the unaudited financial statements
Year ended 31 October 2017

Independent examiner's report to the trustees of The Cheder Ltd

I report to the charity trustees on my examination of the accounts of the Technology Awareness Group (the Trust) for the year ended 31 October 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Jack Silver
Precision (UK) Ltd
30 Castlewood Road
London
N16 6DW

24 July 2018

The Cheder Limited
Company Limited by Guarantee
Statement of Financial Activities
31 October 2017

		2017 Unrestricted funds £	2016 Total Funds £
INCOME AND ENDOWMENTS	Note		
Investment income		41,264	39,807
Total income		<u>41,264</u>	<u>39,807</u>
EXPENDITURE			
Expenditure on raising funds:			
Investment management costs	4,5	15,563	16,520
Expenditure on charitable activities	4,5	<u>1,001</u>	<u>1,437</u>
Total expenditure		<u>16,564</u>	<u>17,957</u>
NET INCOME/(EXPENDITURE)		<u>24,700</u>	<u>21,850</u>
OTHER RECOGNISED GAINS AND LOSSES			
Fair value movements		<u>1,500,000</u>	
NET MOVEMENT IN FUNDS		1,524,700	21,850
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,090,435</u>	<u>1,068,585</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,615,135</u>	<u>1,090,435</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The Cheder Ltd
Company Limited by Guarantee
Statement of Financial Position
31 October 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible fixed assets	6	3,000,000	1,500,000
CREDITORS			
Amounts falling due within one year	7	<u>(11,409)</u>	<u>(35,034)</u>
NET CURRENT LIABILITES		<u>(11,409)</u>	<u>(35,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,988,591</u>	<u>1,464,966</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>(373,455)</u>	<u>(374,531)</u>
NET ASSETS		<u>2,615,136</u>	<u>1,090,435</u>
FUNDS			
Unrestricted funds		<u>2,615,136</u>	<u>1,090,435</u>
TOTAL FUNDS		<u>2,615,136</u>	<u>1,090,435</u>

The financial statements were approved by the Board of Trustees on 24 July 2018 and were signed on its behalf by:

F Getter -Trustee

The Cheder Ltd
Company Limited by Guarantee
Notes to the financial statements
Year ended 31 October 2017

1 GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Castlewood Road, London, N16 6DW.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015. The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 9 below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Cheder Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 October 2017

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the year ended 31 October 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the year ended 31 October 2016 .

4 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2017	Unrestricted Funds	Total Funds 2016
	£	£	£	£
Investment management costs	15,563	15,563	16,520	16,520
Support costs	1,001	1,001	1,437	1,437
	<u>16,564</u>	<u>16,564</u>	<u>17,957</u>	<u>17,957</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Investment Activities	Support Costs	Total Funds 2017	Total Funds 2016
	£	£	£	£
Investment management costs	15,563		15,563	16,520
Support costs		1,001	1,001	1,437
	<u>15,563</u>	<u>1,001</u>	<u>16,564</u>	<u>17,957</u>

6 TANGIBLE FIXED ASSETS

	Freehold Property £
Cost	
At 1 November 2016	1,500,000
Revaluation	<u>1,500,000</u>
At 31 October 2017	<u><u>3,000,000</u></u>
Carrying amount	
At 31 October 2017	<u><u>3,000,000</u></u>
At 31 October 2016	<u><u>1,500,000</u></u>

The Cheder Ltd
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Notes to the Financial Statements (continued)
Year ended 31 October 2017

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank overdraft	8,220	7,678
Bank loan (secured) - current portion	24,204	22,575
Accruals and deferred income	3,189	4,781
	<u>35,613</u>	<u>35,034</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loan (secured)	<u>349,251</u>	<u>374,531</u>
Included in above		
Repayable in five years or more	<u>276,639</u>	<u>284,231</u>

9 RECONCILIATION ON ADOPTION OF FRS 102

These are the first financial statements that comply with FRS 102.

The company transitioned to FRS 102 on 01 November 2015. No transitions were required in equity or profit or loss for the year.