

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31 OCTOBER 2017

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BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2017

TRUSTEES:	MRS CHRISTIANA FALANA MS HELENA JOHNSON MR ISREAL KAYODE POPOOLA MR KOLAWOLE FALANA
REGISTERED OFFICE:	SUITES 7-9 BIRCH HOUSE BIRCH WALK OFF FRASER ROAD ERITH, KENT DA8 1QX
REGISTERED NUMBER:	5902003 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER:	1147951
ACCOUNTANTS:	EBD ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS 5A MARKET STREET EAST HAM LONDON E6 2RH
BANKERS:	SANTANDER UK PLC BRIDLE ROAD BOOTLE MERSEYSIDE, L30 4GB

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2017

The trustees present their report and the financial statements for the year ended 31 October 2017. The financial statements have been prepared on the basis of accounting policies set out on page 7 and comply with the constitution, applicable law and applicable accounting standards.

Objects and principal activities of the organisation

Believers' Generation of Believers' Foundation is an organisation, registered as a company limited by guarantee and also registered as a charity. The objectives of Believers' Generation of Believers' Foundation are:

- (a) Offer counselling services to the members
- (b) Teach and preach the word of God to help members to know the truth in the bible.
- (c) The trustees believe that Christian Faith, which encourages personal relationship with God will encourage people to develop Godly manners, which will help them to value and respect each other. This in turn helps to reduce cheating each other, reduce extreme selfishness and harming each other. In summary, this will make a substantial contribution to people living peaceable lives in the community as a result of their faith and fear of God.
- (2) To advance in life and relieve the needs of young people through:
 - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life.
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- (3) To advance adult education in particular but not exclusively by offering training that develops employability skills

Donations, Contributions and Gifts received during the year amounted to £40,053 and the details are shown in note 2 to the financial statements

Trustees

Trustees, who are all members of the Management Committee, and who served during the year are set out on page 1

The trustees are elected at the Annual General Meeting, for membership of the Management Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

The main activities of the organisation over the past year include promoting Christian worship, training and seminars, conducting outreach programmes to increase awareness of Christianity and to further spread the gospel of our Lord Jesus Christ. We conduct Sunday worship services, bible study and mid week prayer meetings, we run seminars in the organisation with proven ministers of the faith to guide members in the various aspects of Christian faith, regular visitations within the local community to provide required support. The organisation has also been involved in the motivation of her members to develop fully their potential in every area of endeavour spiritually, mentally, financially, economically and physically.

The organisation has continued to develop progressively in all aspects of service ministering to the needs of people from all walks of life within and outside the organisation and our immediate community.

We continue to actively forge links with international ministries and charitable organisations such as Solution For Communities and Tri-One Inspiration Ministries.

The organisation has been operating the Fruit-Bank, where mainly deprived families are supported and fed and many have appreciated it. We have volunteers from within the organisation who run the fruit bank.

During the financial year, the operational base for activities of the organisation, has remained Christ Generations OF Believers Ministries Christ Believers, Suite 7-9 Birch House Birch Walk Off Fraser Road, DA18 1QX and the organisation has continued to be involved in activities to integrate with the local community that we serve.

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2017

Report of the Members of the Management Committee (Trustees) continues

Volunteer Training

In 2017, we retrained our volunteers who served our services users. Throughout 2017 we were encouraged by high demand of new service users in 2017. We recruited more volunteers who before service went through induction course. We followed a very important procedure which has enabled all our volunteers to offer a very good quality service. We made sure all our volunteers understand and apply fully the requirements of : Child Protection, Equal Opportunities, Vulnerable adults, managing challenging behaviour policies. We also made sure that the policies are updated whenever there is a change.

Policy Statements

The trustees of Believers' Generation Of Believers' Foundation reviewed and upgraded the following policies, Child protection, equal Opportunities, Vulnerable Adult, Investment Policy and also Health and Safety Policies. These policies were adopted and accepted by the trustees. Other important documents that were also approved were the Volunteer Recruitments Policy and Volunteer Application Forms. Members in various departments are fully trained before they are allowed to participate in any organisation's activity.

Partnerships

2017, Believer' Generation Of Believers' Foundation continued working in partnerships with several Community and voluntary organisation like Bexley Churches House Associate, Bexley associate of Disable people and Bexley Council Solutions For Communities and others. The trustees are grateful to all those who have donated to us continuously and made it possible for us to offer very good services to our community and made us to grow.

Fruit Distribution

We have been distributing fruits for the last 7 years once a month in our community. This project was started as a means of advertising our existence and the services we do offer to the community and public at large. We place leaflets in the fruit bags explaining the free services we offer and how we can be contacted. Many people have contacted us through fruit distribution and many who enjoyed our good services were encouraged to join us as members to continue supporting our existence financially and be part of us the serving departments to service those who call for the services. Majority of our members work together during the fruit distribution.

Care of the Elderly Club

The above club has been in operation for the last 6 years. We look after a group of the elderly in our community. We have a trained team of our members who visit our elderly on a voluntarily basis once every week and to attend to their needs. We have increased our group of the elderly by 4 this year. We prepare a good meal once a month for them at our office and they have an opportunity of speaking to each other and discuss issues and exchange numbers. We celebrate their birthdays together as a family. Through these gathering the elderly feel belonging to a family especially those who do not have close relatives. Godly relationships have been built among the elderly through regular meetings with the elderly in their homes, at church and at the gatherings on regular basis and that has reduced aloneness among the elderly. The number of the elderly we look after has increased and we are in the process of looking for a bigger place to be able to look after them properly.

Youth Club

The above project was started purposely for the youth. We organise events for youth to enable them interact with other youth. We have trained youth workers who speak in their lives to know who they are, what they represent in their families, colleges, communities and the nation at large. We use the word of God to help them understand how valuable they are to each other and also to know their responsibility of keeping an eye on each other as they understand from the word of God which states that we are one body in Christ Jesus. The trainers put emphasis on youths' behaviour/attitudes at home, colleges/universities and the public at large. The youth leaders assess youths to find out what they would like to be in the future, what sort of skills they have or would like to archive, their level of skills and are advised how to improve on them and on their career paths That has helped many youth in regards to their the careers, attitudes to each other, responses to teachers at school/colleges, Universities, parents/guardians and the public at large. The youth have been advised in career focused events which has enabled many youth to seek and obtain good employments instead of undertaking courses for the sake of obtaining a qualification. The organisation also has provided information about sex health education to bring awareness of the causes, the dangers, the effects and the implications of transmitted diseases to the youth. That has helped many youth taking care to avoid being victims of such diseases. That has resulted in good reports about our youth from the education Institutions our where our youth attend.

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2017

Future Developments

The organisation aims to continue to extend its activities to all age groups within the immediate community. We intended to be an organisation without boundaries where everyone is welcome to fully enjoy the love of Christ.

Risk management

The trustees actively review all the risks, in particular the major risks, which the organisation faces on a regular basis and ensure measures and policies are put in place to safeguard organisation funds and assets. Trustees also ensure that legal advice is sought when necessary on crucial issues concerning the organisation/ministry.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales and the Companies Act 2006 require the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year.

In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements. (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees, who make up all members of the Executive Committee of the charity, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities, and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the management committee and signed on its behalf by
Mrs Christiana Falana Chair person

Date: 31 March 2018

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
REPORT OF THE ACCOUNTANTS
FOR THE YEAR ENDED 31 OCTOBER 2017

We report on the accounts for the year ended 31 October 2017 set out on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies set out in Note 1 to the financial statements

Respective Responsibilities of Directors and Accountants

As described on pages 4 the trustees are responsible for the preparation of the financial statements, and they consider that the church is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company and in accordance with the requirements of Section 386 of the Companies Act 2006;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393, and
 - (2) The company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006, and no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit to be conducted for the year ended 31 October 2017.

EBD Associates
Chartered Certified Accountants
5A MARKET STREET
EAST HAM
LONDON
E6 2RH

31 March 2018

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2017

	Note	Restricted Funds £	Unrestricted Funds £	Total 2017 £	Total 2016 £
Incoming Resources					
Donations	2	0	40,053	40,053	33,125
Total Incoming Resources		<u>0</u>	<u>40,053</u>	<u>40,053</u>	<u>33,125</u>
Resources Expended					
Direct charitable expenditure	3	0	37,527	37,527	30,925
Governance Costs	4	0	1,672	1,672	1,714
Total Resources Expended		<u>0</u>	<u>39,198</u>	<u>39,199</u>	<u>32,639</u>
Net Resources for the Year	5	0	855	855	486
Total Funds Brought Forward		0	2,521	2,521	2,035
Total Funds Carried Forward		<u>0</u>	<u>3,376</u>	<u>3,376</u>	<u>2,521</u>

Summary Income and Expenditure Account

For the Year to 31 October 2017

	Note	2017 £	2016 £
Income		40,053	33,125
Expenditure		39,198	32,639
Net Surplus for the Financial Year	5	<u>855</u>	<u>486</u>

There was no other recognised gains and losses other than those shown in the Income and Expenditure account.

The Notes on pages 7 to 10 form part of the financial statements

In approving the financial statements as directors of the company, we hereby confirm:

(a)	that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
(b)	that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit to be conducted for the year ended 31 October 2017

The Financial Statements were approved by the Management Committee and signed on their behalf on 31 March 2018 by:

The Notes on pages 7 to 10 form part of the financial statements

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by *Charities* and the Financial Reporting Standard for Smaller Entities

1.2 Incoming Resources

Voluntary income and donations are accounted for as incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

1.3. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

6. Depreciation

Fixed assets are written off over their estimated useful lives on a reducing balance basis as follows:

- Office equipment, furniture and fittings 18% reducing balance

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

2

Grants and Donations Note

Restricted Funds	Unrestricted Funds	Total 2017	Total 2016
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		£	£	£
Donations	2	0	40,053	40,053
				33,125
				-
				-
		0	40,053	40,053
				33,125
Total		0	40,053	40,053
				33,125

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Resources Expended

Direct charitable expenditure

Cost of charitable activities

Rent and Rates	12000	12000	11196
Travelling expenses	10010	10010	9947
Light and heat	687	687	995
Telephone and Fax	1225	1,225	878
Printing and Stationery	989	989	667
General Expenses	13	13	13
Maintenance	250	250	100
Event Ministry	2683	2683	1181
Children Ministry	1448	1448	1173
Youth Ministry	1878	1878	645
Eldery Ministry	2100	2100	1200
Fruits Ministry	1143	1143	1045
Hospitality Ministry	1658	1658	1205
Books Ministry	842	842	130
Training Ministry	600	600	550

0	37,527	37,526	30,925
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4

Governance Costs

Professional fees	0	900	900	800
Bank charges		125	125	125
Depreciation	0	647	647	789
	0	1,672	1,672	1,714
Total Costs		39,198		32,639
Surplus over Expenditure		855		486

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

5	Net Surplus for the Financial Year		
	The net surplus for the year is stated after charging		2017
			£
	Depreciation of Tangible Fixed Assets		647
	Accountants' Fees		900
6	Tangible Assets		2017
		Office equipment fixtures & fittings	Total
		£	£
	Cost		
	Balance at 1 November 2016	5,194	5,194
	Additions	330	330
	At 31 October 2017	<u>5,524</u>	<u>5,524</u>
	Depreciation		
	Balance at 1 November 2016	1,601	1,601
	Charge for the Year	<u>647</u>	<u>647</u>
	At 31 October 2017	<u>2,248</u>	<u>2,248</u>
	Net Book Value		
	At 31 October 2017	3,276	3,276
	At 31 October 2016	<u>3,593</u>	<u>3,593</u>
	Creditors - Amount falling due within one year		
		2017	2016
	Accruals	£	£
	(Equipment	309	0
	Accountancy fee	900	800
		1,209	800
		<u>1,209</u>	<u>800</u>

