

**REGISTERED COMPANY NUMBER: 10380826 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172027**

Report of the Trustees and  
Unaudited Financial Statements for the Period 17 September 2016 to 30 September 2017  
for  
T.D SEMINARY LTD

T.D SEMINARY LTD

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for the Period 17 September 2016 to 30 September 2017

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## T.D SEMINARY LTD

### Report of the Trustees

for the Period 17 September 2016 to 30 September 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 17 September 2016 to 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **INCORPORATION**

The charitable company was incorporated on 17 September 2016.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are:

- the advancement of Orthodox Jewish religion
- the advancement of Jewish education by the establishment of a college of learning
- the relief of poverty amongst the Orthodox Jewish community.

The trustees have considered the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities of the charity.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity continued to raise funds, and has applied the funds in grants in furtherance of its objectives.

### **FINANCIAL REVIEW**

#### **Reserves policy**

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year.

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

### **FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

10380826 (England and Wales)

#### **Registered Charity number**

1172027

T.D SEMINARY LTD

Report of the Trustees

for the Period 17 September 2016 to 30 September 2017

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

43 Durley Road  
N16 5JR

**Trustees**

D T Saurymper	- appointed 17.9.16
I Traube	- appointed 17.9.16
A A Zonszajn	- appointed 17.9.16

**Company Secretary**

**Independent examiner**

Approved by order of the board of trustees on 24 July 2018 and signed on its behalf by:

D T Saurymper - Trustee

**Independent examiner's report to the trustees of T.D SEMINARY LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 17 September 2016 to 30 September 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Jack Silver  
ACCA

24 July 2018

T.D SEMINARY LTD

Statement of Financial Activities

for the Period 17 September 2016 to 30 September 2017

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		133,550
Other trading activities	2	18,420
<b>Total</b>		151,970
 <b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
College Running costs		142,496
Support costs		1,615
<b>Total</b>		144,111
 <b>NET INCOME</b>		7,859
 <b>TOTAL FUNDS CARRIED FORWARD</b>		7,859

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

T.D SEMINARY LTD

Balance Sheet

At 30 September 2017

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	6	1,578
<b>CURRENT ASSETS</b>		
Cash at bank		12,258
<b>CREDITORS</b>		
Amounts falling due within one year	7	(5,977)
<b>NET CURRENT ASSETS</b>		<hr/> 6,281
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 7,859
<b>NET ASSETS</b>		<hr/> <hr/> 7,859
<b>FUNDS</b>	8	
Unrestricted funds		<hr/> 7,859
<b>TOTAL FUNDS</b>		<hr/> <hr/> 7,859

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24 July 2018 and were signed on its behalf by:

D T Saurympier -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

Voluntary income	£ 18,420
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## 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 527
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**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 September 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 September 2017.

**5. STAFF COSTS**

The average monthly number of employees during the period was as follows:

7

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
Additions	655	1,450	2,105
	<u>        </u>	<u>        </u>	<u>        </u>
<b>DEPRECIATION</b>			
Charge for year	164	363	527
	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	491	1,087	1,578
	<u>        </u>	<u>        </u>	<u>        </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	2,870
Social security and other taxes	27
Other creditors	2,000
Accrued expenses	1,080
	<u>5,977</u>

**8. MOVEMENT IN FUNDS**

	Net movement in funds £	At 30.9.17 £
<b>Unrestricted funds</b>		
General fund	7,859	7,859
	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>7,859</u>	<u>7,859</u>

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,970	(144,111)	7,859
<b>TOTAL FUNDS</b>	<u>151,970</u>	<u>(144,111)</u>	<u>7,859</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 September 2017.