

REGISTERED COMPANY NUMBER: 10392667 (England and Wales)
REGISTERED CHARITY NUMBER: 1170836

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 23 SEPTEMBER 2016 TO
31 DECEMBER 2017
FOR
THE JO COX FOUNDATION**

Kirk Rice LLP
Statutory Auditors
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

THE JO COX FOUNDATION

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FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017**

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THE JO COX FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 23 September 2016 to 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 23 September 2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are for the public benefit to further such purposes as are exclusively charitable in accordance with the laws of England and Wales.

Public benefit

Over the past 16 months, demonstrating public benefit has been an essential pre-condition to choosing how to allocate the Foundation's funds. The Foundation's activities have benefited the general public through:

1. Awareness raising of Jo Cox's life and her public service (including her charitable activities) in order to promote community inclusion, including respect and kindness amongst different communities;
2. Supporting other charities to advance the causes Jo Cox was passionate about during her life;
3. Running campaigns to raise awareness of particular issues including loneliness, women in politics and community cohesion.

When deciding on the activities undertaken for public benefit, the trustees have assessed the guidance issued by the Charity Commission on public benefit.

Grantmaking

When giving out grants, the Foundation puts in place a Grant Agreement with the grantee organisation.

The Foundation has an appointed a Grant Manager who oversees the due diligence and grant making process.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Continuing Jo's campaigning

1.1. The Jo Cox Commission on Loneliness

The Loneliness Commission launched in January 2017 with the objective of increasing the understanding of the loneliness and social isolation crisis in the UK both amongst the public and decision makers. Alongside this the Commission was established with the aim of creating more strategic and effective ways of working amongst the NGOs and stakeholder network (including businesses and high profile individuals and ambassadors) of the loneliness issue.

Throughout 2017, the Commission shone a spotlight on the loneliness crisis and started a national conversation on the issue.

The Commission culminated in December 2017 with the publication of a report setting out recommendations for the government. The Government responded to these recommendations in January 2018 (outside of this reporting period).

As a result of the Commission's work:

There has been a marked increase in political engagement with the loneliness agenda. The Jo Cox Loneliness Commission has been regularly mentioned in the House of Commons Chamber including by the Prime Minister in her inaugural speech following the 2017 election and with over 250 MPs having pledged their support for the campaign.

The Commission's public call to action #happytochat has contributed to catalysing a national public conversation on the issue of loneliness. The launch was covered in nine top-tier media outlets and received in excess of 1500 mentions in local media coverage, namely local radio shows inspiring people across the country to spark up conversations with the #happytochat call to action. The hashtag received over 2 million impressions on social media in January alone and since then 15,000 Happy To Chat badges have been distributed across the country.

1.2. Women in Public Life

In order to promote equality and diversity, the Foundation has sought to provide practical ways for women to enter public life in the following two key ways:

Training and capacity building: The Foundation has supported the efforts of a range of initiatives to provide training and capacity building to women across the spectrum of public life. The Campaign Bootcamp/Save the Children Jo Cox Scholarship has so far provided three women with a week of training in July 2017 in activism and campaigning.

Developing the network: The Foundation has developed a network of over 350 women interested in public life across the spectrum of campaigning, journalism, politics and other articulations of public life. The Foundation has held two events with the objective of inspiring women interested in entering political and public life with practical ways in which to do so as well as to develop a network of women engaged in this space.

1.3. Protecting civilians in conflict

The 'Cost of Doing Nothing' Report:

With a view to developing and managing support for the effective implementation of the Responsibility to Protect framework in Parliament, the Foundation worked with Alison McGovern, Labour MP and Tom Tugendhat, Conservative MP to complete the report Jo started: 'The Cost of Doing Nothing'.

The report was launched in February 2017 with the cross-party partnership of Gordon Brown and William Hague leading the speeches at the launch event at Policy Exchange. Op-eds from Alison McGovern and Tom Tugendhat were placed in The Telegraph, The Guardian and The New Statesman. The launch was covered in nine top-tier media outlets representing support from across the political spectrum. The hashtag #CostOfDoingNothing was mentioned across six continents reaching 1.28 million people.

The report received support from high profile politicians and commentators across the spectrum including the Prime Minister, the Leader of the Opposition, and the Shadow and Secretaries of State for International Development, the Foreign Office, and Commonwealth Affairs.

Jo Cox Memorial Grants:

The Foundation launched a partnership with the Department for International Development to support the development of the Jo Cox Memorial Grants which focus on two themes close to Jo's heart:

Women's social, economic and political empowerment and;

Strengthening civil society capacity for early prediction of identity-based violence.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The grants launched in March 2018 (outside of this reporting period).

Syria White Helmets:

As part of the Foundation's work on Syria, the Foundation released a letter Jo had written in support for the White Helmet's nomination for the Nobel Peace Prize to contribute towards The Syria Campaign's campaign to influence the prize committee in 2016. 350,000 people signed up in support of the campaign and it received editorial endorsements from the Guardian, Le Monde and Boston Globe. Additionally, dozens of public figures (including Ben Affleck, Rowan Williams and Bear Grylls) and organisations signed up in support and Channel 4 News aired a four minute broadcast specifically on Jo's nomination letter and the White Helmets. Due to the high profile the campaign gained, in just six weeks the White Helmets shifted from rank outsiders to the favourite to win the prize. This substantially raised the profile of the critical work the White Helmets do to protect civilians in conflict.

1.4. Family life and parliament

In partnership with the Speaker's Office in the House of Commons, the Foundation unveiled Jo's coat of arms in the House of Commons in June 2017. This was a celebration of Jo as a mother, campaigner, feminist and community member. 35 MPs from all parties attended the event bringing members of their families in an unprecedented 'family day' in Parliament.

The Speaker of the House of Commons said at the event: 'MPs are parents, children and family members themselves with priorities to juggle. Jo was a powerful role model for all MPs of the present and future for her desire to balance these different personas'.

2. The Great Get Together and Mince Pie Moments

The Great Get Together (TGGT) was a weekend of community celebrations marking the anniversary of Jo's murder and championing Jo's 'more in common' message.

The aim of the TGGT project is to:

- Build the capacity of individuals and strengthen charitable and voluntary organisations to act together for the common good;
- Build stronger and more resilient communities by promoting community cohesion, social inclusion, equality and diversity;
- and
- Reduce hate crime, community conflict and discrimination.

There was huge participation in the weekend with 129,000 expressing interest via our website in planning an event.

We built a powerful coalition of partner organisations and companies representing the fullness of UK civic life including GirlGuiding, The Scouts, The Women's Institute, the Royal British Legion, Tesco's and many more. We worked with more than 100 partners, and set ourselves the goal that 75% would consider participating if we did it again. 74% told us via an online survey that it should happen again next year.

We achieved strong public media and digital cut-through with Jo's message. YouGov polling across a sample of general population found that 40% of people had heard of TGGT. 4 million people saw our content on Facebook alone over the anniversary weekend and over the course of the campaign our media achieved 20,000,000 OTV. According to YouGov, 66% of those who had heard of TGGT had a positive impression. The most common reason people gave for believing it was favourable was 'it is good to remember Jo Cox and her belief that we have more in common'.

There was strong appetite for it to happen again. 2,000 get together organisers have shared their feedback with us via an online survey and 95% of those told us they wanted it to happen again, with 19% saying that we needed to bring communities together more than once per year. We set a goal that 10% of participants would meet someone new. We surpassed this as 83% of survey respondents said they had met someone new. 78% of survey respondents said TGGT made them feel more hopeful about Britain.

After the success of the celebrations that took place in Summer 2017, we heard from thousands who took part that they wanted to get together again, and not just once a year. So a digital campaign - #MincePieMoments - was created to keep the momentum going ahead of 2018's event and to build support around the launch of findings of the Jo Cox Loneliness Commission in December 2017.

Thousands took to social media to share their #MincePieMoments, whether they were having them with new friends, old friends or neighbours. 208,000 people took part in #MincePieMoments, 4,500 people shared the #MincePieMoments hashtag, 4,000 people downloaded our 'How to' guide, 2.5 million people watched our videos and 93% of people said they felt more connected to their community after taking part.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

3. The Jo Cox Fund

In the days immediately following the late Jo Cox MP's murder in June 2016, an account was created by friends of Jo's with the online crowdfunding platform GoFundMe. This was prior to the establishment of the Foundation. The fund was established to support three specific named organisations which represented some of the issues Jo Cox MP cared deeply about: HOPE not Hate, The Royal Voluntary Service and The White Helmets. The crowdfunding appeal set a target of £1.5million. It exceeded this target, raising £1.96million. The GoFundMe page stated that all money donated above £1.5 million would be used to establish The Jo Cox Foundation to advance the values and causes that Jo fought for in her life.

Grants of £500,000 each were made directly from the GoFundMe account to HOPE not Hate (registered company number 08188502) and The Royal Voluntary Service (registered charity number 1015988 and company number 2520413). The grant of £500,000 for the benefit of the charitable work of the White Helmets (being the purchase of ambulances and support for humanitarian volunteers injured on missions and the families and dependents of those injured or killed) was made via a grant agreement between the Foundation and the Mayday Rescue Foundation in the Netherlands. The Mayday Rescue Foundation were best placed to facilitate the transfer and management of funds to the White Helmets because of their expertise and experience of providing this type of support and capacity to the White Helmets previously.

In its first two months of operation the Fund supported 334 members of the White Helmets and their families. The grant has also been used to procure eight ambulances for the team in centres in Northern Syria.

Although the funds to the Royal Voluntary Society and HOPE not Hate were received by the charities directly from GoFundMe, the Trustees feel it is appropriate to set out in these accounts the following brief summaries of how these charities used the funds in order to inform the public about how this money has been used:

- The Royal Voluntary Service (registered charity number 1015988 and company number 2520413) have invested their part of the Jo Cox Fund to work with the community in Batley to create a community space for isolated people, establish community-led groups and maintain the provision of a current service to help older people to maintain their independence through work with volunteer community champions.
- HOPE not Hate (registered company number 08188502) have invested their part of the Jo Cox Fund in a range of workstreams across their core business which has so far included the delivery of a More in Common national event in September 2016 as well as 25 events as part of The Great Get Together 2017.

The Foundation has developed partnerships with HOPE not Hate and the Royal Voluntary Service in relation to the use of the Jo Cox Funds and also across numerous areas of the Foundation's core activities including The Jo Cox Loneliness Commission and The Great Get Together.

4. Work in Jo's constituency of Batley and Spen

Jo's sister Kim Leadbeater leads an 80 person strong volunteer group that works with a diverse coalition of over 100 organisations in Jo's constituency in Yorkshire to provide events and opportunities for communities to come together to celebrate Jo's more in common values. In the coverage of Jo's legacy, the work that Kim has done in Yorkshire has been at the core of Jo's story.

Events have been held throughout the year with peak activity over the Great Get Together weekend in June 2017. Events have included a fun run called 'Run for Jo', an Iftar meal for people of all faiths and none, traditional street parties, coffee mornings and many more.

Through these events, unique groups of people have been brought together for the first time and forged lasting relationships across lines of difference inspired by Jo's maiden speech words: 'we have more in common than that which divides us'.

5. Other initiatives in Jo's name

The Foundation has actively supported and championed a wide range of initiatives paying tribute to Jo in the UK and around the world.

One of these is the US Embassy Memorial Exchange Programme where the Foundation worked with the Cultural Department of the US Embassy to develop an exchange programme for 20 school children. The fully-funded cultural exchange trip to the USA in August 2017 saw the students engage in projects in the US working to promote tolerance and inclusion in communities and schools.

The Foundation has responded to an average of 150 individual items of correspondence per week which detail different ways in which individuals, communities, businesses and schools are celebrating Jo's life, taking forward her work and upholding her values in practical ways. From a woman who was inspired by Jo to establish a soup kitchen through to teachers who have conducted assemblies about Jo and are sharing their stories of the student's responses. The Foundation has supported and engaging growing community of 100,000 people across all digital channels. This community is comprised of powerful agents for change engaged in pursuing Foundation's objective and being advocates for Jo's values more broadly.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Foundation supported the development of the book: 'Jo Cox: More in Common' with all royalties going to the Foundation.

With the aim of reaching broader audiences with Jo's life story and her values, the book has been well received by a diverse range of reviewers indicating that the book is providing access to people otherwise unfamiliar Jo to engage in her life and values. The book has so far performed very well: it spent 10 days in the top position of the esteemed Times Book Chart in June 2017.

FINANCIAL REVIEW

Principal funding sources

In addition to the funds raised by the GoFundMe appeal (of which £1million was not distributed by the Foundation), the Foundation also received a number of grants restricted for use on The Great Get Together project from The Roddick Foundation (£50,000), GMB Union (£10,000) and Mervyn Davis (£10,000).

In addition, the Foundation received restricted income of £45,020 for use on the Loneliness project.

In addition, the Foundation received income from the royalties from Brendan Cox's book about Jo's life to the sum of £62,201.

The Foundation also receives donations from community and individual fundraising initiatives, particularly in relation to The Great Get Together events.

Reserves policy

In this financial year, the Foundation has maintained unrestricted reserves of £345,112. Reserves during the period covered in this report are comprised of the original GoFundMe funding combined with subsequently received unrestricted funding from community and individual fundraising through campaigns including the Great Get Together. In 2016 at the point of founding the Jo Cox Foundation, the trustees agreed that the charity's reserves would be used to for ongoing core funding, namely core salary and non-salary costs for 3 years until the end of 2019. Campaigns and specific projects would therefore predominantly be funded through restricted funds from trusts, foundations and high net-worth donors. Therefore, the reserves at the end of this reporting period are intended by the Board to be spent within the next two years in a similar way; on core costs to fund the operations of the organisation.

The current level of the reserves in the accounts is £356,982 for unrestricted funds and £28,737 for restricted.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The trustees believe that there are no material uncertainties that call into doubt the Foundation's ability to continue in operation.

FUTURE PLANS

The Jo Cox Foundation will continue the work of the late MP Jo Cox by bringing people and organisations together to continue her work across many themes including loneliness, community connections, the protection of civilians in conflict and women in public life.

With regards to loneliness we will continue the work of the Jo Cox Commission on Loneliness by supporting the Government, All Party Parliamentary Group on Loneliness and the Loneliness Action Group to deliver the commitments outlined in the report published in December 2017 'Combating Loneliness One Conversation At A Time'.

In early 2018, The Foundation in partnership with the Department for International Development launched the Jo Cox Memorial Grants totalling £10m. The Grants will support small and medium sized organisations working in memory of Jo Cox MP. The launch event received widespread coverage in national and international media outlets which served to build public debate and encourage engagement for Britain playing a positive role globally to halt atrocities.

The Foundation will deliver the Great Get Together campaign in 2018 to bring communities across the country together to forge new connections and friendships inspired by Jo's belief that 'we have more in common than that which divides us'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is structured as a company limited by guarantee registered in England and Wales under company number 10392667.

Recruitment and appointment of new trustees

Any person who is willing to act as a Trustee, and who would not be disqualified from acting under the provisions of the articles, may be appointed to be a Trustee by a decision of the Trustees.

Organisational structure

The Foundation has trustees (between four-six at any one time) including two co-chairs - Nick Grono and Kirsty McNeill.

The Foundation has an executive director, I Lawrence, who manages a small team of less than five members of staff.

THE JO COX FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon joining the Jo Cox Foundation as a Trustee, Trustees are required to complete a conflict of interest declaration pursuant to the Foundation's conflict of interest policy.

New Trustees receive a copy of the Foundation's Articles of Association as well as a summary of past Board meeting minutes and accounts and an overview of the Foundation's management and governance.

Related parties

The Foundation works closely with More in Common (company number: 10900540), a not-for-profit company of which T Dixon and G Mortensen are directors and Get Together Limited (company number: 10859498), a not-for-profit company of which G Mortensen and W Sommerville are directors, to progress the Foundation's work to bring communities together through projects including the Great Get Together. B Cox resigned as a director of More in Common on 16 February 2018.

Risk management

The Foundation has a risk management process through which the Trustees identify the major risks to which the Foundation may be exposed and ranks these by likelihood and impact culminating in a risk register which is updated on a regular basis. Where appropriate, systems policies or procedures have been established to mitigate the risks that the Foundation faces.

The Trustees have identified the need to cultivate long-term sustainable income streams as a principal risk faced by the Foundation. In order to mitigate this risk, the Foundation has developed plans to generate future income from diverse sources in order to ensure that it will continue to have sustainable income streams once the initial GoFundMe funds have been spent. The Foundation intends to raise money from trusts and foundations and through individual donations.

Another principal risk area which has been identified by the Trustees are risks related to public perception, especially given the high profile nature of the Foundation. To mitigate this risk, the Foundation communicates regularly with its supporters and beneficiaries.

Following the end of the financial period covered by this report (but prior to the filing of these accounts), B Cox tendered his resignation as a trustee. Going forward, Jo's sister, Kim Leadbeater will take the lead on the Foundation's external relations. The Foundation worked quickly to appoint new trustees to the Board and received very little communication as a result of this change and the trustees are confident that they managed the transition successfully.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10392667 (England and Wales)

Registered Charity number

1170836

Registered office

Unit 533
Metal Box Factory
30 Guildford Street
London
SE1 0HS

Trustees

B Cox	- resigned 16/2/18
N Grono	
Ms G Mortensen	- resigned 13/9/17
Ms M Van Oranje	
Ms K J McNeill	
Ms E Todd	
T Dixon	- resigned 13/9/17
S Morris	- appointed 1/5/18
Ms J Nevill	- appointed 1/5/18

Auditors

Kirk Rice LLP
Statutory Auditors
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

THE JO COX FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Jo Cox Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Kirk Rice LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Jun 22, 2018 and signed on its behalf by:

Nicholas Grono
Nicholas Grono (Jun 22, 2018)
.....
N Grono - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE JO COX FOUNDATION

Opinion

We have audited the financial statements of The Jo Cox Foundation (the 'charitable company') for the period ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE JO COX FOUNDATION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Kirk Rice LLP
Kirk Rice LLP (Jun 22, 2018)

Kirk Rice LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Date: Jun 22, 2018

THE JO COX FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017**

		Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes			
Donations and legacies	3	<u>716,692</u>	<u>676,643</u>	<u>1,393,335</u>
Total		716,692	676,643	1,393,335
 EXPENDITURE ON				
Charitable activities	4			
Operational Overheads		19,837	-	19,837
The Great Get Together		221,206	76,250	297,456
Loneliness		72,643	45,021	117,664
Batley & Spen		20,645	26,636	47,281
Women in Public Life		11,613	-	11,613
White Helmets		-	500,000	500,000
Responsibility to Protect		<u>13,765</u>	<u>-</u>	<u>13,765</u>
Total		359,709	647,907	1,007,616
 NET INCOME		<u>356,983</u>	<u>28,736</u>	<u>385,719</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>356,983</u></u>	<u><u>28,736</u></u>	<u><u>385,719</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE JO COX FOUNDATION

**BALANCE SHEET
AT 31 DECEMBER 2017**

		Unrestricted funds £	Restricted funds £	Total funds £
	Notes			
FIXED ASSETS				
Tangible assets	10	1,800	-	1,800
Investments	11	<u>1</u>	<u>-</u>	<u>1</u>
		1,801	-	1,801
CURRENT ASSETS				
Debtors	12	72,125	-	72,125
Cash at bank		<u>299,126</u>	<u>28,737</u>	<u>327,863</u>
		371,251	28,737	399,988
CREDITORS				
Amounts falling due within one year	13	(16,070)	-	(16,070)
		<u>355,181</u>	<u>28,737</u>	<u>383,918</u>
NET CURRENT ASSETS				
		356,982	28,737	385,719
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>356,982</u>	<u>28,737</u>	<u>385,719</u>
NET ASSETS				
FUNDS	14			
Unrestricted funds:				
General fund				356,982
Restricted funds:				
Restricted funds				<u>28,737</u>
TOTAL FUNDS				<u>385,719</u>

THE JO COX FOUNDATION
BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

Jun 22, 2018

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Nicholas Grono
Nicholas Grono (Jun 22, 2018).....
N Grono -Trustee

THE JO COX FOUNDATION
CASH FLOW STATEMENT
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

	Notes	£
Cash flows from operating activities:		
Cash generated from operations	1	<u>330,007</u>
Net cash provided by (used in) operating activities		<u>330,007</u>
 Cash flows from investing activities:		
Purchase of tangible fixed assets		(2,700)
Purchase of fixed asset investments		<u>(1)</u>
Net cash provided by (used in) investing activities		<u>(2,701)</u>
 Cash flows from financing activities:		
New loans in year		<u>557</u>
Net cash provided by (used in) financing activities		<u>557</u>
		<u> </u>
Change in cash and cash equivalents in the reporting period		327,863
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>327,863</u></u>

The notes form part of these financial statements

THE JO COX FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the statement of financial activities)	385,719
Adjustments for:	
Depreciation charges	900
Increase in debtors	(72,125)
Increase in creditors	<u>15,513</u>
Net cash provided by (used in) operating activities	<u>330,007</u>

THE JO COX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

1. STATUTORY INFORMATION

The Jo Cox Foundation is a charitable company, limited by guarantee, registered in England and Wales. It is also registered in the UK with the Charity Commission. The company's registered office address can be found in the report of the trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about The Jo Cox Foundation as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 399 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

In addition to directly attributable costs, staff related costs have been allocated to each fund on the basis of staff time. All other costs have been allocated to the charitable activities fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33.33% on cost
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Taxation

An application has been made to recognise The Jo Cox Foundation as a charity with HMRC. Whilst this is still in progress we have no reason to believe that the application will not be accepted. On this basis The Jo Cox Foundation has no liability to corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE JO COX FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017**

3. DONATIONS AND LEGACIES

	£
Donations	1,331,134
Donated book royalties	<u>62,201</u>
	<u>1,393,335</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 5) £	Totals £
Operational Overheads	-	19,837	19,837
The Great Get Together	242,398	55,058	297,456
Loneliness	76,371	41,293	117,664
Batley & Spen	26,634	20,647	47,281
Women in Public Life	4,731	6,882	11,613
White Helmets	500,000	-	500,000
Responsibility to Protect	<u>-</u>	<u>13,765</u>	<u>13,765</u>
	<u>850,134</u>	<u>157,482</u>	<u>1,007,616</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Operational Overheads	5,328	256	900
The Great Get Together	52,556	-	-
Loneliness	39,416	-	-
Batley & Spen	19,708	-	-
Women in Public Life	6,569	-	-
Responsibility to Protect	<u>13,139</u>	<u>-</u>	<u>-</u>
	<u>136,716</u>	<u>256</u>	<u>900</u>

	Other £	Governance costs £	Totals £
Operational Overheads	-	13,353	19,837
The Great Get Together	2,502	-	55,058
Loneliness	1,877	-	41,293
Batley & Spen	939	-	20,647
Women in Public Life	313	-	6,882
Responsibility to Protect	<u>626</u>	<u>-</u>	<u>13,765</u>
	<u>6,257</u>	<u>13,353</u>	<u>157,482</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	<u>900</u>

THE JO COX FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017**

7. AUDITORS' REMUNERATION

	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>6,900</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2017.

9. STAFF COSTS

	£
Wages and salaries	122,754
Social security costs	<u>6,866</u>
	<u>129,620</u>

The average monthly number of employees during the period was as follows:

3

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:
£60,001 - £70,000

1

The total employee benefits of the key management personnel of the charity was £66,282.

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>2,700</u>
DEPRECIATION	
Charge for year	<u>900</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,800</u>

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 31 December 2017	<u>1</u>

There were no investment assets outside the UK.

THE JO COX FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017**

11. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

The Jo Cox Foundation Trading Limited

Registered office: PO Box SE1 0HS, Unit 533 Unit 533, Metal Box Factory, 30 Great Guildford St, London, United Kingdom, SE1 0HS

Nature of business: Book royalties

	%
Class of share:	holding
Ordinary	100
	2017
	£
Aggregate capital and reserves	4
Profit for the period/year	<u>3</u>

The profit of £3 is stated after a distribution of profits of £62,201 to The Jo Cox Foundation and tax of £106.

Investments as at 31 December 2017 relate to the Charity's subsidiary company and are recorded at cost.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	71,372
Prepayments	<u>753</u>
	<u>72,125</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	9,523
Amounts owed to group undertakings	557
Accrued expenses	<u>5,990</u>
	<u>16,070</u>

14. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.17 £
Unrestricted funds		
General fund	356,982	356,982
Restricted funds		
Restricted funds	28,737	28,737
	<u>385,719</u>	<u>385,719</u>
TOTAL FUNDS		
	<u>385,719</u>	<u>385,719</u>

THE JO COX FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 23 SEPTEMBER 2016 TO 31 DECEMBER 2017

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,692	(359,710)	356,982
Restricted funds			
Restricted funds	676,643	(647,906)	28,737
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,393,335</u>	<u>(1,007,616)</u>	<u>385,719</u>

The remaining restricted funds of £28,737 are held specifically for Batley & Spen purposes.

15. RELATED PARTY DISCLOSURES

At the end of the year, £45,010 was owed to The Jo Cox Foundation from More in Common.

At the end of the year, £61,362 was owed to The Jo Cox Foundation from Get Together Limited.

At the year end, a grant of £35,000 was owed to Get Together Limited.

During the year The Jo Cox Foundation paid costs totalling £14,504 on behalf of The Jo Cox Foundation Trading Limited, a company in which The Jo Cox Foundation is the sole shareholder. Donations to the value of £62,200 were paid from The Jo Cox Foundation Trading Limited. At the year end £557 was owed to The Jo Cox Foundation Trading Limited.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

17. GOING CONCERN

There are no material uncertainties over the charity's ability to continue as a going concern.

18. CHANGE OF REPORTING PERIOD

The Jo Cox Foundation extended its reporting period from 30 September 2017 to 31 December 2017 to bring the reporting period in line with The Jo Cox Foundation Trading Limited, a company in which The Jo Cox Foundation is a shareholder. As a result, the reporting period is a 15 month period. This was authorised by the Trustees in their capacity as Directors.

19. AGENT TRANSACTIONS

Two donations of £500,000 were received on the Jo Cox GoFundMe page prior to the incorporation of The Jo Cox Foundation. The donations were pre-promised to The Royal Voluntary Service and Hope Not HATE. These amounts were passed on directly before the Jo Cox Foundation was formed. Therefore £1,000,000 of donations are not recorded as income of the Jo Cox Foundation as the funds were raised directly on behalf of those two charities. All monies received in excess of the £1,000,000 were received directly by The Jo Cox Foundation and are recorded in these accounts as income accordingly.

There were no balances held as agent at 31 December 2017.