

REGISTERED COMPANY NUMBER: 04102882 (England and Wales)
REGISTERED CHARITY NUMBER: 254642-1

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2017
for
The Oxfordshire Animal Sanctuary**

Cunnington & Co Ltd
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

The Oxfordshire Animal Sanctuary
Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20
Detailed Statement of Financial Activities	21 to 22

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the sanctuary for the rest of their lives so long as it is practicable so to do.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objects.

Public benefit

Our stated objectives and activities deliver public benefit by promoting human morality through the encouragement of kindness to animals and discouraging cruelty to animals. By rehoming animals we seek to create happy homes for humans and animal alike.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 97 dogs were taken in and 101 were adopted. 146 cats arrived and 218 were found new homes. New arrivals of guinea pigs and rabbits totalled 62, those re-housed totalled 67.

A total of 386 animals were therefore successfully re-housed. The staff at the Sanctuary should again be congratulated on their continuing level of hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

Financial review

Investment policy and objectives

The substantial legacy accounted for in 2015 which crystallised in 2016 in the form of a share portfolio is reflected in note 14. This resulted in a substantial increase in investment income and a gain of £46,759 due to a rise in the value of the investments. The remainder of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held. It is intended that this policy will be reviewed after taking the appropriate professional advice.

Current year

Total incoming resources amounted to £1,410,147 of which legacies accounted for £960,596. The total realised gain on share investments amounted to £17,208. Total resources expended were £1,057,238 and this has resulted in a surplus for the year of £370,117, before gains. In the previous year there had been a surplus of £36,901.

Net current assets have increased from £453,187 to £573,392.

Reserves policy

Given the unpredictable nature of incoming resources relating to legacies, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 36 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs.

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2017

STRATEGIC REPORT

Future plans

Fund raising and publicity initiatives are planned in order to continue to spread the word regarding the valuable work of the charity in these difficult economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The company was incorporated on 6 November 2000 and registered as a charity on 14 April 2003.

Recruitment and appointment of new trustees

When a vacancy arises new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity and typically this support will have existed for a number of years.

Organisational structure

The charity is managed by the trustees. The charity employs a manager who is responsible for the day to day running of the Sanctuary as well as other operational duties. A body of employees look after the animals. Managers are employed to run each of the shops, volunteers are also utilised to assist the Sanctuary manager and the shop managers.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04102882 (England and Wales)

Registered Charity number

254642-1

Registered office

Seacourt Tower
West Way
Botley
Oxford, OX2 0FB

Trustees

The trustees serving during the year and since the year end were as follows:-

Mrs D.H.K. Heath (Chairman)
Mr K.E. Cross
Mrs S.M. Hodby (Secretary)
Mr C. McCreedy
Mr C. M. Andrews
Ms C Markew
Mrs M Herring (Appointed 22 November 2016)

Company Secretary

Linnells Secretarial Services Limited

The Oxfordshire Animal Sanctuary

Report of the Trustees for the Year Ended 30 September 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Cunnington & Co Ltd
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

Solicitors

Blake Lapthorn,
Seacourt Tower,
West Way,
Botley,
Oxford, OX2 0FB

Bankers

Barclays Bank plc
211-213 Banbury Road,
Oxford, OX2 7HH

Treasurer

Mr S Allen

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Oxfordshire Animal Sanctuary for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

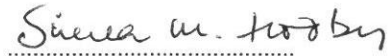
AUDITORS

The auditors, Cunnington & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The Oxfordshire Animal Sanctuary

**Report of the Trustees
for the Year Ended 30 September 2017**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



Mrs S M Hodby - Trustee



Cunningtons

Chartered Certified Accountants & Registered Auditors

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Opinion

We have audited the financial statements of The Oxfordshire Animal Sanctuary (the 'charitable company') for the year ended 30 September 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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- Chartered Certified Accountants
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Whetstone, Leicester, LE8 6EP
- Tel: 0116 2782380 Fax: 0116 2782381
- Email: admin@cunnington-130.co.uk
- www.cunnington-130.co.uk
- Registered in England & Wales, No. 07786141
- Director Graham Smith FCCA, CMgr FCMI



Cunningtons

Chartered Certified Accountants & Registered Auditors

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

11th June 2018
Graham Smith FCCA (Senior Statutory Auditor)
for and on behalf of Cunnington & Co Ltd
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

The Oxfordshire Animal Sanctuary

**Statement of Financial Activities
for the Year Ended 30 September 2017**

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,083,634	13,325	1,096,959	625,335
Charitable activities	5				
Animal welfare income		31,198	-	31,198	36,093
Other trading activities	3	260,519	-	260,519	249,512
Investment income	4	21,421	-	21,421	9,008
Other income		50	-	50	-
Total		<u>1,396,822</u>	<u>13,325</u>	<u>1,410,147</u>	<u>919,948</u>
EXPENDITURE ON					
Raising funds	6	182,597	-	182,597	164,588
Charitable activities	7				
Animal welfare costs		560,517	-	560,517	468,602
Sanctuary establishment costs		143,711	10,645	154,356	97,242
Other		159,768	-	159,768	153,302
Total		<u>1,046,593</u>	<u>10,645</u>	<u>1,057,238</u>	<u>883,734</u>
Net gains/(losses) on investments		<u>17,208</u>	<u>-</u>	<u>17,208</u>	<u>687</u>
NET INCOME		<u>367,437</u>	<u>2,680</u>	<u>370,117</u>	<u>36,901</u>
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>64,945</u>
Net movement in funds		<u>396,988</u>	<u>2,680</u>	<u>399,668</u>	<u>101,846</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,895,023</u>	<u>14,299</u>	<u>1,909,322</u>	<u>1,807,476</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,292,011</u></u>	<u><u>16,979</u></u>	<u><u>2,308,990</u></u>	<u><u>1,909,322</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing operations.

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

Balance Sheet
At 30 September 2017

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
FIXED ASSETS					
Tangible assets	13	644,465	3,654	648,119	585,052
Investments	14	1,087,479	-	1,087,479	871,083
		<u>1,731,944</u>	<u>3,654</u>	<u>1,735,598</u>	<u>1,456,135</u>
CURRENT ASSETS					
Debtors	15	378,349	-	378,349	217,660
Cash at bank and in hand		223,117	13,325	236,442	281,184
		<u>601,466</u>	<u>13,325</u>	<u>614,791</u>	<u>498,844</u>
CREDITORS					
Amounts falling due within one year	16	(41,399)	-	(41,399)	(45,657)
NET CURRENT ASSETS		<u>560,067</u>	<u>13,325</u>	<u>573,392</u>	<u>453,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,292,011</u>	<u>16,979</u>	<u>2,308,990</u>	<u>1,909,322</u>
NET ASSETS		<u><u>2,292,011</u></u>	<u><u>16,979</u></u>	<u><u>2,308,990</u></u>	<u><u>1,909,322</u></u>
FUNDS	17				
Unrestricted funds:					
General fund				2,292,011	1,895,023
Restricted funds:					
Exercise Area				3,654	4,299
New Cat Area				-	10,000
Kennel heating				11,025	-
Kennels				1,200	-
Dog wash shed				1,100	-
				<u>16,979</u>	<u>14,299</u>
TOTAL FUNDS				<u><u>2,308,990</u></u>	<u><u>1,909,322</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Balance Sheet - continued
At 30 September 2017**

The financial statements were approved by the Board of Trustees on 09/June/2018 and were signed on its behalf by:



.....
Ms D H K Heath -Trustee

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Cash Flow Statement
for the Year Ended 30 September 2017**

	Notes	30.9.17 £	30.9.16 £
Cash flows from operating activities:			
Cash generated from operations	1	217,536	(69,493)
Net cash provided by (used in) operating activities		<u>217,536</u>	<u>(69,493)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(119,062)	(94,294)
Purchase of fixed asset investments		(364,664)	(150,183)
Sale of tangible fixed assets		5,000	-
Sale of fixed asset investments		195,016	36,946
Sale of pre-emptive subscription rights		11	-
Interest received		21,421	9,008
Net cash provided by (used in) investing activities		<u>(262,278)</u>	<u>(198,523)</u>
Change in cash and cash equivalents in the reporting period		<u>(44,742)</u>	<u>(268,016)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>281,184</u>	<u>549,200</u>
Cash and cash equivalents at the end of the reporting period		<u><u>236,442</u></u>	<u><u>281,184</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2017**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.17	30.9.16
	£	£
Net income for the reporting period (as per the statement of financial activities)	370,117	36,901
Adjustments for:		
Depreciation charges	51,044	49,803
Gain on investments	(17,208)	(687)
Profit on disposal of fixed assets	(50)	-
Interest received	(21,421)	(9,008)
Non cash legacies received	-	(690,612)
(Increase)/decrease in debtors	(160,689)	544,458
Decrease in creditors	(4,257)	(348)
Net cash provided by (used in) operating activities	<u>217,536</u>	<u>(69,493)</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements for the Year Ended 30 September 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Motor vehicles	- 25% on reducing balance
Equipment & kennels	- 15% on reducing balance

Freehold land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax

Value added tax is recoverable by the charity, and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

Operating Leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

2. DONATIONS AND LEGACIES

	30.9.17	30.9.16
	£	£
Legacies	960,596	454,450
Subscriptions and donations	136,363	170,885
	<u>1,096,959</u>	<u>625,335</u>

3. OTHER TRADING ACTIVITIES

	30.9.17	30.9.16
	£	£
Shop income	<u>260,519</u>	<u>249,512</u>

4. INVESTMENT INCOME

	30.9.17	30.9.16
	£	£
Deposit account interest	49	1,822
UK listed investments	<u>21,372</u>	<u>7,186</u>
	<u>21,421</u>	<u>9,008</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.17	30.9.16
	£	£
Takings - stadhampton	<u>31,198</u>	<u>36,093</u>
Activity		
Animal welfare income		

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

6. RAISING FUNDS

Other trading activities

	30.9.17	30.9.16
	£	£
Staff costs	92,326	79,675
Rent of shops and storage	64,320	60,275
Rates - shops	6,588	4,750
Light & heat - shops	4,471	3,944
Telephone - shops	2,597	2,003
Insurance - shops	2,116	3,801
Repairs & Maintenance - shops	3,152	2,698
Waste disposal - shops	5,667	4,730
General expenses - shops	1,360	2,712
	<u>182,597</u>	<u>164,588</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Animal welfare costs	560,517	-	560,517
Sanctuary establishment costs	92,248	62,108	154,356
	<u>652,765</u>	<u>62,108</u>	<u>714,873</u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	159,768
Sanctuary establishment costs	62,108
	<u>221,876</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.17	30.9.16
	£	£
Auditors' remuneration	5,000	5,000
Depreciation - owned assets	51,045	49,802
Hire of plant and machinery	29,347	4,989
Other operating leases	15,600	13,800
Surplus on disposal of fixed asset	(50)	-
	<u></u>	<u></u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2017

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

Expenses were reimbursed to trustees amounting to £656 (2016 £371) Payments of £400 and £256 were made to Mrs D Heath and Mr K Cross respectively in relation to hall hire, postage and courses.

11. STAFF COSTS

	30.9.17	30.9.16
	£	£
Wages and salaries	514,177	412,017
Other pension costs	2,440	547
	<u>516,617</u>	<u>412,564</u>

The average monthly number of employees during the year was as follows:

	30.9.17	30.9.16
Sanctuary	29	21
Shop management	9	9
	<u>38</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	614,335	11,000	625,335
Charitable activities			
Animal welfare income	36,093	-	36,093
Other trading activities	249,512	-	249,512
Investment income	9,008	-	9,008
Total	<u>908,948</u>	<u>11,000</u>	<u>919,948</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	164,588	-	164,588
Charitable activities			
Animal welfare costs	468,602	-	468,602
Sanctuary establishment costs	91,632	5,610	97,242
Other	152,543	759	153,302
Total	877,365	6,369	883,734
Net gains/(losses) on investments	687	-	687
NET INCOME	32,270	4,631	36,901
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	64,945	-	64,945
Net movement in funds	97,215	4,631	101,846
RECONCILIATION OF FUNDS			
Total funds brought forward	1,797,808	9,668	1,807,476
TOTAL FUNDS CARRIED FORWARD	1,895,023	14,299	1,909,322

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Equipment & kennels £	Totals £
COST				
At 1 October 2016	489,499	17,695	287,500	794,694
Additions	91,083	5,975	22,004	119,062
Disposals	-	(8,800)	-	(8,800)
At 30 September 2017	<u>580,582</u>	<u>14,870</u>	<u>309,504</u>	<u>904,956</u>
DEPRECIATION				
At 1 October 2016	115,033	10,930	83,679	209,642
Charge for year	15,223	1,948	33,874	51,045
Eliminated on disposal	-	(3,850)	-	(3,850)
At 30 September 2017	<u>130,256</u>	<u>9,028</u>	<u>117,553</u>	<u>256,837</u>
NET BOOK VALUE				
At 30 September 2017	<u>450,326</u>	<u>5,842</u>	<u>191,951</u>	<u>648,119</u>
At 30 September 2016	<u>374,466</u>	<u>6,765</u>	<u>203,821</u>	<u>585,052</u>

Included in cost of freehold property is freehold land of £200,000 (2016 - £200,000) which is not depreciated.

The Trustees are of the opinion that the current market value of freehold land and buildings is greater than the carrying value in the accounts. However, as no imminent sale of these assets is anticipated, the Trustees consider that obtaining a current market value would incur additional costs which would not benefit the operational capacity of the charity.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2016	809,061
Additions	364,664
Disposals	(177,812)
Revaluations	(11)
	<u>995,902</u>
At 30 September 2017	
PROVISIONS	
Provision b/f	(62,022)
Provision for year	(29,555)
	<u>(91,577)</u>
At 30 September 2017	
NET BOOK VALUE	
At 30 September 2017	<u>1,087,479</u>
At 30 September 2016	<u>871,083</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	333,153	175,689
VAT	14,554	13,275
Prepayments and accrued income	22,517	20,571
Rent deposits	8,125	8,125
	<u>378,349</u>	<u>217,660</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	25,229	32,274
Social security and other taxes	6,863	5,199
Other creditors	49	4
Accrued expenses	9,258	8,180
	<u>41,399</u>	<u>45,657</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

17. MOVEMENT IN FUNDS

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
Unrestricted funds			
General fund	1,895,023	396,988	2,292,011
Restricted funds			
Cat Area	10,000	(10,000)	-
Exercise Area	4,299	(645)	3,654
Kennel heating	-	11,025	11,025
Kennels	-	1,200	1,200
Dog wash shed	-	1,100	1,100
	<u>14,299</u>	<u>2,680</u>	<u>16,979</u>
TOTAL FUNDS	<u><u>1,909,322</u></u>	<u><u>399,668</u></u>	<u><u>2,308,990</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,396,822	(1,046,593)	46,759	396,988
Restricted funds				
Kennel heating	11,025	-	-	11,025
Kennels	1,200	-	-	1,200
Dog wash shed	1,100	-	-	1,100
Cat Area	-	(10,000)	-	(10,000)
Exercise Area	-	(645)	-	(645)
	<u>13,325</u>	<u>(10,645)</u>	<u>-</u>	<u>2,680</u>
TOTAL FUNDS	<u><u>1,410,147</u></u>	<u><u>(1,057,238)</u></u>	<u><u>46,759</u></u>	<u><u>399,668</u></u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.15 £	Net movement in funds £	At 30.9.16 £
Unrestricted Funds			
General fund	1,797,808	97,215	1,895,023
Restricted Funds			
Dog Kennel	3,560	(3,560)	-
Cat Area	1,050	(1,050)	-
Exercise Area	5,058	(759)	4,299
New Cat Area	-	10,000	10,000
	<u>9,668</u>	<u>4,631</u>	<u>14,299</u>
TOTAL FUNDS	<u>1,807,476</u>	<u>101,846</u>	<u>1,909,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	908,948	(877,365)	65,632	97,215
Restricted funds				
Dog Kennel	1,000	(4,560)	-	(3,560)
Cat Area	-	(1,050)	-	(1,050)
Exercise Area	-	(759)	-	(759)
New Cat Area	10,000	-	-	10,000
	<u>11,000</u>	<u>(6,369)</u>	<u>-</u>	<u>4,631</u>
TOTAL FUNDS	<u>919,948</u>	<u>(883,734)</u>	<u>65,632</u>	<u>101,846</u>

Restricted funds - These are from specific donations to the charity.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.

The Oxfordshire Animal Sanctuary
Detailed Statement of Financial Activities
for the Year Ended 30 September 2017

	30.9.17 £	30.9.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	960,596	454,450
Subscriptions and donations	136,363	170,885
	<hr/> 1,096,959	<hr/> 625,335
Other trading activities		
Shop income	260,519	249,512
Investment income		
Deposit account interest	49	1,822
UK listed investments	21,372	7,186
	<hr/> 21,421	<hr/> 9,008
Charitable activities		
Takings - stadhampston	31,198	36,093
Other income		
Gain on sale of tangible fixed assets	50	-
	<hr/> 1,410,147	<hr/> 919,948
Total incoming resources		
EXPENDITURE		
Other trading activities		
Wages	91,990	79,571
Pensions	336	104
Rent of shops and storage	64,320	60,275
Rates - shops	6,588	4,750
Light & heat - shops	4,471	3,944
Telephone - shops	2,597	2,003
Insurance - shops	2,116	3,801
Repairs & Maintenance - shops	3,152	2,698
Waste disposal - shops	5,667	4,730
General expenses - shops	1,360	2,712
	<hr/> 182,597	<hr/> 164,588
Charitable activities		
Stadhampston wages	422,187	332,446
Pensions	2,104	443
Rates - Stadhampston	5,920	4,025
Insurance - sanctuary	10,536	11,635
Carried forward	440,747	348,549

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The Oxfordshire Animal Sanctuary

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2017**

	30.9.17 £	30.9.16 £
Charitable activities		
Brought forward	440,747	348,549
Light and heat - sanctuary	18,553	16,793
Telephone	3,659	2,690
Advertising - sanctuary	10,853	12,378
Animal food and bedding	32,894	39,276
Veterinary fees and medicines	96,507	92,391
Repairs and Maintenance - Stadhampton	18,729	10,177
Waste disposal - sanctuary	28,079	27,414
Cleaning and laundry	2,744	2,932
	<hr/> 652,765	<hr/> 552,600
Support costs		
Governance costs		
Auditors' remuneration	5,000	5,000
Legal & professional	29,347	4,989
Accountancy and bookkeeping	15,600	13,800
Investment management fees	8,715	2,360
Consultancy fees	23,800	22,200
Postage, printing & stationery	11,354	3,247
Motor & travelling expenses	6,831	10,653
Sundry expenses	28,166	12,102
Bank charges	5,740	4,341
Fundraising and PR	11,527	14,625
Website and Marketing	24,752	23,425
Freehold property	15,223	11,580
Motor vehicles	1,947	2,255
Depn of Equipment & Kennels	33,874	35,969
	<hr/> 221,876	<hr/> 166,546
Total resources expended	<hr/> 1,057,238	<hr/> 883,734
Net income before gains and losses	<hr/> 352,909	<hr/> 36,214
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	17,208	687
Net income	<hr/> <hr/> 370,117	<hr/> <hr/> 36,901

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