

REGISTERED COMPANY NUMBER: 03625777 (England and Wales)
REGISTERED CHARITY NUMBER: 1089157

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 SEPTEMBER 2017
FOR
PHILANTHROPY IMPACT**

Civvals Limited
50 Seymour Street
London
W1H 7JG

PHILANTHROPY IMPACT

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PHILANTHROPY IMPACT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PHILANTHROPY IMPACT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2017

OBJECTIVES AND ACTIVITIES

Objectives and aims

Since 1998, Philanthropy Impact and its predecessors have been delivering programmes supporting professional advisers and other key stakeholders including philanthropists, social investors, trusts, foundations and charities. Our mission, as a charity, is to increase philanthropy and social investment across borders, sectors and causes. Our services help to support advisers in their work with existing and potential clients to enable them to successfully navigate on their donor journey, resulting in an increase in philanthropic and social investment funding for the charitable and non-profit sector.

A key challenge for the charitable and non-profit sector is responding to increased demand for services in an environment where resources are insufficient to meet demands. These needs can be met in part by more giving across society, especially from the nation's wealthiest citizens, and from new forms of social finance. Advisers are often in a position to offer trusted advice to clients and provide innovative solutions including unlocking new sources of funding. Philanthropy Impact continues to pursue its primary charitable objectives, working with professional advisers and philanthropists, to achieve greater sector knowledge and expertise. The charity focuses on the dynamic relationship between philanthropists, social investors, their advisers and fundraisers.

Philanthropy Impact's strategy as a centre of competence and impact encompasses growth by:

- Supporting advisers, ensuring that they are equipped with best-practice philanthropic and social investment knowledge for discussion with their clients.
- Organising learning events and networking opportunities for members to enhance knowledge and mutual understanding regarding philanthropy and social investment.
- Providing know-how, reports and analysis on philanthropy and social investment and disseminating such information especially targeted at advisers.
- Collaborating with third parties to support the development of philanthropic and social investment practices relevant to advisers and their clients.
- Advocating for policies to promote and support philanthropy and increased giving nationally.

With limited staff resources and assisted by volunteer support the results during the last financial year, we continued our work related to our **Growing Modern Philanthropy** campaign. The campaign objective is to increase giving through the development and dissemination of best practice and knowledge in relation to philanthropy and social investment at the level of advisers to benefit their clients.

The campaign reflects Philanthropy Impact's research findings that:

- Individuals who take professional advice relating to their philanthropy give 17 times more on average.
- Yet, wealthy individuals currently rate the quality of advice they receive from professional advisers at 5.9 out of 10.
- And, one third would like their advisers to support their charitable giving and social investment more effectively.

With these findings in mind, the following work streams continued during the course of the year:

- Retaining an active membership base of over 100 organisations; reaching advisers, philanthropists and other stakeholders across the UK and Europe.
- Delivering a total of 22 roundtable events and seminars with expert speakers and panel discussions on topical subjects, held both in London and at other locations.
- Publication of Philanthropy Impact Magazine, as well as bi-weekly news and updates distributed to approximately 10,000 potential readers.
- Offering access to body-of-knowledge resources, expert opinion articles, event information and a member directory accessible online.
- Advocating for policies to promote philanthropy and increased giving nationally in the UK. Campaign issues addressed related to 'Living Legacies', the Common Reporting Standard, the Cultural Gifts Scheme, and Gift Aid. We undertook exploratory steps to establishing an All Party Parliamentary Group (APPG) on Philanthropy. We also participated in the HMRC Charity Tax Forum and met with Government officials including and the Minister for Civil Society.
- Convening Philanthropy Impact Shaftesbury Dinners to debate ideas in relation to modern philanthropy and to spread knowledge about the work of the organisation.
- Establishing a philanthropy award to recognise the role of professional wealth advisory firms in their work supporting clients.

PHILANTHROPY IMPACT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2017

OBJECTIVES AND ACTIVITIES

Objectives and aims

Philanthropy Impact has made strides to further strengthen its offering and services and has improved its position in the market. Further work is in progress reviewing the organisation's strategy to ensure that it is aligned to the needs of members and is delivering on the goals set out in the Growing Modern Philanthropy manifesto.

FINANCIAL REVIEW

Investment powers and policy

At present the charity does not currently have surplus funds to invest and all available cash reserves are retained in the charity's bank account. Any surplus funds are used to support the future work of the charity.

Reserves policy

In the coming years, Philanthropy Impact is planning to build an amount of unrestricted funds that can be held in reserve and that will cover six months of fixed overheads.

Current year developments

In the current financial year total incoming resources were £160,260, of which £81,407 (51%) was generated by trading income and the balance through donations from a variety of benefactors including the Trustees, and contributions from a number of Trusts & Foundations. Our expenses for the year totalled £158,406 resulting in a modest surplus of £1,854. The Board reviewed the financial position each quarter and considers that, notwithstanding the current level of financial reserves, given projected future income and expenditure levels the organisation is able to operate as a going concern.

Risk management

As with any organisation, Philanthropy Impact faces a number of risks and at Trustee meetings the risk register is reviewed.

The core risks are: insufficient financial income and revenues to support the organisation's programmes and activities as well as the inability to attract members, all of which result in financial reserves being depleted.

To mitigate these risks the organisation is constantly working on improving the standard and quality of its programmes and promoting stronger engagement with members. Information is shared with members regularly and members' views are sought via one-to-one meetings with the Chief Executive and Trustees, as well as surveys monitoring the quality of the organisation's programmes and activities. Small organisations are always susceptible to staff changes and Philanthropy Impact has developed systems and policies to support the consistency of the organisation's activities. Fundraising is also conducted to ensure the organisation has sufficient financial resources supplementing our trading income.

FUTURE PLANS

In 2018, Philanthropy Impact will continue to pursue its mission to increase philanthropy and social investment across borders, sectors and causes by supporting advisers in their work with existing and potential clients.

Prioritising financial stability, the organisation will seek to increase the number of members, building on the activities undertaken in 2017 to extend the organisation's network and its position as a specialist knowledge provider to the professional services sector. Philanthropy Impact is introducing a new model of named individual membership.

In addition, the organisation will seek opportunities to deliver a new training programme to advisers, which is expected to generate additional income for the organisation.

These growth activities will run alongside Philanthropy Impact's on-going programme of learning events in the UK and Europe, knowledge dissemination through publications, reports and analysis and its programme of advocacy.

PHILANTHROPY IMPACT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Philanthropy Impact is a registered charity in England and Wales and a Company limited by Guarantee, in England & Wales.

The governing documents of Philanthropy Impact state that the organisation is governed by a Trustee Board comprising no more than 15 and no less than 6 Trustees who are members. Trustees can serve two consecutive terms of three years. The position of Chair is nominated on a yearly basis. The Board is supported by a number of standing committees: the Governance and Nominations Committee (GNC), Finance Committee, Body of Knowledge Committee, Fundraising Committee and a Public Affairs Committee.

The Governance and Nominations Committee, chaired by Lucy Blythe, will review the strength of the Board to ensure that the Board and its committees are maintained at full strength. A search was also commenced for a new chair to take on leadership of the Board succeeding Grant Gordon, who will retire following a four-year term of office. A full Board assessment is planned for autumn 2018.

The Finance Committee, chaired by Scott Barber, reviewed the quarterly management accounts as well as the annual budget and scrutinised the statutory annual accounts.

The Body of Knowledge Committee's supported Philanthropy Impact's work to disseminate greater sector knowledge and expertise, with particular focus on the needs of professional advisers. The Committee, chaired by Alana Petraske, advised on the development and implementation of thought-leadership programmes related to philanthropy and social investment. The Committee undertook the special task to act as editorial board for a new Philanthropy Impact Adviser Training Material that is still under development.

The Fundraising Committee, chaired by Paul Knox, supported Philanthropy Impact to secure unrestricted funding to enable the organisation to grow. During the year all Board members made a financial contribution to the charity. Restricted funds were also raised by way of donations to enable the organisation to finance the development of training material for advisers. The Trustees are grateful in particular to Barrow Cadbury Trust for granting the organisation funds to develop resources to further the charity's purpose.

The Public Affairs Committee's aim is to support the work of Philanthropy Impact in terms of advocacy and the public debate on growing philanthropic giving in the United Kingdom. The Committee, chaired by Ceris Gardner, discussed relevant policy issues and developed a communications strategy to ensure that the collective views of members on some key issues could be expressed publicly.

Recruitment and appointment of new trustees

New Trustees are recruited to the Board when vacancies occur and against a thorough analysis of skills and experience required. As a membership organisation Philanthropy Impact advertises vacant Trustee positions via the website and by direct email to the membership. Potential Trustees are invited to apply and are interviewed by the members of the Governance and Nominations Committee and then the Chair of the Charity. Our aim is to get the right person for the job attracting a wide range of skills to the Board.

Organisational structure

The day-to-day management of Philanthropy Impact is operated by two full-time staff including the Chief Executive, John Pepin and a full time Administration, Communication and Events Officer, Cecilia Hersler. Other support was obtained from freelance associates and volunteers. A number of volunteers have also generously offered their help in event planning, administration and hosting; preparing articles for Philanthropy Impact magazine and content for the organisation's web site; providing marketing and digital technology support; and generally supporting our activities.

Induction and training of new trustees

Trustees are inducted by the Chair of the GNC and the Chief Executive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03625777 (England and Wales)

PHILANTHROPY IMPACT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1089157

Registered office
50 Broadway
London
SW1H 0BL

Trustees

The directors of the company are its Trustees for the purposes of charity law. The Trustees during the year were as follows:

Scott Barber
Lucy Blythe
Matthew Bowcock
Cerin Gardner
Grant Gordon, Chair
Rachel Harrington
Paul Knox
Alana Petraske
Dr Rupert Graf Strachwitz
Cath Dovey
Michael Alberg-Seberich

Independent examiner

Civvals Limited
50 Seymour Street
London
W1H 7JG

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 0BL

Approved by order of the board of trustees on 4 December 2017 and signed on its behalf by:



Mrs C Dovey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHILANTHROPY IMPACT

I report on the accounts for the year ended 30 September 2017 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

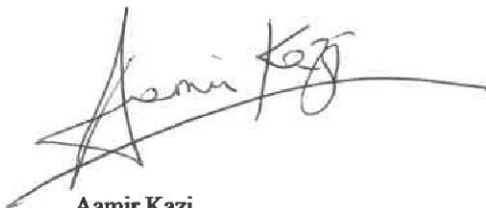
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aamir Kazi
FCA
Civvals Limited
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W1H 7JG

4 December 2017

PHILANTHROPY IMPACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and membership	2	130,444	8,000	138,444	133,559
Other trading activities	3	21,816	-	21,816	17,798
Total		152,260	8,000	160,260	151,357
EXPENDITURE ON					
Raising funds		10,104	7,000	17,104	23,028
Charitable activities					
Conferences and seminars		55,067	768	55,835	53,090
Other		85,235	232	85,467	83,450
Total		150,406	8,000	158,406	159,568
NET INCOME/(EXPENDITURE)		1,854	-	1,854	(8,211)
RECONCILIATION OF FUNDS					
Total funds brought forward		249	-	249	8,460
TOTAL FUNDS CARRIED FORWARD		2,103	-	2,103	249

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PHILANTHROPY IMPACT

**BALANCE SHEET
AT 30 SEPTEMBER 2017**

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	140
CURRENT ASSETS					
Debtors	10	8,276	1,000	9,276	16,969
Cash at bank		32,351	6,000	38,351	12,099
		<u>40,627</u>	<u>7,000</u>	<u>47,627</u>	<u>29,068</u>
CREDITORS					
Amounts falling due within one year	11	(38,524)	(7,000)	(45,524)	(28,959)
NET CURRENT ASSETS		<u>2,103</u>	<u>-</u>	<u>2,103</u>	<u>109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,103</u>	<u>-</u>	<u>2,103</u>	<u>249</u>
NET ASSETS		<u>2,103</u>	<u>-</u>	<u>2,103</u>	<u>249</u>
FUNDS	12				
Unrestricted funds				2,103	249
Restricted funds				-	-
TOTAL FUNDS				<u>2,103</u>	<u>249</u>

The notes form part of these financial statements

PHILANTHROPY IMPACT

BALANCE SHEET - CONTINUED
AT 30 SEPTEMBER 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4 December 2017 and were signed on its behalf by:



Mrs C Dovey -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The transition date was 1 October 2015. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment

- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. ACCOUNTING POLICIES - continued

Debtors

Debtors include amounts owed to the charity for the provision of services and amounts the charity has paid in advance for the services it will receive and are measured at their recoverable amounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle that obligation can be measured reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND MEMBERSHIP

	2017	2016
	£	£
Donations	87,362	77,874
Membership subscriptions	51,082	55,685
	<u>138,444</u>	<u>133,559</u>

During the year, the amount received by the Charity from the Barrow Cadbury Trust totalled £39,000 (2016: £7,000) of which £7,000 (2016: £5,000) was deferred to the following year.

3. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Conference and seminars	21,816	17,798

4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	78,865	1,881	4,721	85,467

Support costs, included in the above, are as follows:

	2017	2016
	Other resources expended	Total activities
	£	£
Wages	28,615	26,774
Office rent, utilities and insurance	17,139	17,810
Sundries	-	312
Professional fees	32,971	32,160
Depreciation of tangible and heritage assets	140	284
Bank charges	1,881	1,866
Auditors' remuneration for non audit work	936	894
Other costs	3,785	3,350
	<u>85,467</u>	<u>83,450</u>

PHILANTHROPY IMPACT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Independent examiner's fees	936	894
Depreciation - owned assets	140	284
	<u>140</u>	<u>284</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
	1	1
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and membership	126,559	7,000	133,559
Other trading activities	17,798	-	17,798
Total	<u>144,357</u>	<u>7,000</u>	<u>151,357</u>
EXPENDITURE ON			
Raising funds	18,028	5,000	23,028
Charitable activities	53,090	-	53,090
Conferences and seminars	83,450	-	83,450
Other	154,568	5,000	159,568
Total	<u>154,568</u>	<u>5,000</u>	<u>159,568</u>
NET INCOME/(EXPENDITURE)	<u>(10,211)</u>	<u>2,000</u>	<u>(8,211)</u>

PHILANTHROPY IMPACT

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	10,460	(2,000)	8,460
TOTAL FUNDS CARRIED FORWARD	<u>249</u>	<u>-</u>	<u>249</u>

9. TANGIBLE FIXED ASSETS

COST	Office equipment £
At 1 October 2016 and 30 September 2017	3,889
DEPRECIATION	
At 1 October 2016	
Charge for year	3,749
At 30 September 2017	140
NET BOOK VALUE	3,889
At 30 September 2017	
At 30 September 2016	-
	<u>140</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	2017	2016
Other debtors and prepayments	£	£
	1,399	10,500
	7,877	6,469
	<u>9,276</u>	<u>16,969</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	2017	2016
Other creditors	£	£
Deferred income	505	488
	5,694	4,092
	39,325	24,379
	<u>45,524</u>	<u>28,959</u>

12. MOVEMENT IN FUNDS

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
Unrestricted funds			
General fund	249	1,854	2,103
TOTAL FUNDS	<u>249</u>	<u>1,854</u>	<u>2,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,260	(150,406)	1,854
Restricted funds			
Restricted fund	8,000	(8,000)	-
TOTAL FUNDS	<u>160,260</u>	<u>(158,406)</u>	<u>1,854</u>

13. RELATED PARTY DISCLOSURES

The Trustees act as such in their personal capacity but are also related, by reason of their occupation, to certain members of the Charity.

Included in professional consultancy fees and professional fees is an amount of £64,320 (2016: £64,320) paid by the Charity to Aperio-Group Europe Limited, a company in which the Chief Executive, Mr J Pepin is a director.

14. LIABILITY OF MEMBERS

The liability of each member is limited to £1.

PHILANTHROPY IMPACT

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and membership		133,559	-	133,559
Other trading activities		17,798	-	17,798
Total		151,357	-	151,357
EXPENDITURE ON				
Raising funds		23,028	-	23,028
Charitable activities		53,090	-	53,090
Other		83,450	-	83,450
Total		159,568	-	159,568
NET INCOME/(EXPENDITURE)		(8,211)	-	(8,211)

PHILANTHROPY IMPACT

RECONCILIATION OF FUNDS

AT 1 OCTOBER 2015

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		-	-	-
		-	-	-
FUNDS		-	-	-
TOTAL FUNDS		-	-	-

PHILANTHROPY IMPACT

**RECONCILIATION OF FUNDS
AT 30 SEPTEMBER 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets				
CURRENT ASSETS				
Debtors		140	-	140
Cash at bank				
		16,969	-	16,969
		12,099	-	12,099
		<u>29,068</u>	<u>-</u>	<u>29,068</u>
CREDITORS				
Amounts falling due within one year		(28,959)	-	(28,959)
NET CURRENT ASSETS		<u>109</u>	<u>-</u>	<u>109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249	-	249
NET ASSETS		<u>249</u>	<u>-</u>	<u>249</u>
FUNDS				
Unrestricted funds		<u>249</u>	<u>-</u>	<u>249</u>
TOTAL FUNDS		<u>249</u>	<u>-</u>	<u>249</u>
		<u>249</u>	<u>-</u>	<u>249</u>

PHILANTHROPY IMPACT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and membership		
Donations	87,362	77,874
Membership subscriptions	51,082	55,685
	<u>138,444</u>	<u>133,559</u>
Other trading activities		
Conference and seminars		
Total incoming resources	<u>21,816</u>	<u>17,798</u>
	160,260	151,357
EXPENDITURE		
Raising donations and legacies		
Printing, postage and stationery and telephone	4,688	10,561
Market research	7,000	12,467
Fundraising costs	5,416	-
	<u>17,104</u>	<u>23,028</u>
Charitable activities		
Conference travel, accommodation and subsistence		
Conference costs	8,413	8,005
IT and website maintenance	4,087	2,840
Share of surplus on conferences due to third party	7,087	5,188
Professional consultancy fees	-	(425)
	<u>36,248</u>	<u>37,482</u>
	55,835	53,090
Support costs		
Management		
Wages		
Office rent, utilities and insurance	28,615	26,774
Sundries	17,139	17,810
Professional fees	-	312
Computer equipment	32,971	32,160
	<u>140</u>	<u>284</u>
	78,865	77,340
Finance		
Bank charges		
Governance costs		
Auditors' remuneration for non audit work	1,881	1,866
Accountancy fees	936	894
Bookkeeping costs	1,602	1,524
	<u>2,183</u>	<u>1,826</u>
	4,721	4,244
Total resources expended	<u>158,406</u>	<u>159,568</u>

This page does not form part of the statutory financial statements

PHILANTHROPY IMPACT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	2017	2016
	£	£
Net income/(expenditure)	<u>1,854</u>	<u>(8,211)</u>

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